

Computation of Reportable Income
Danske Invest SICAV - Global Inflation Linked Bond Short Duration
Cover schedule

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Agent's ref: LS/FSTax/RB/BMC/DOB
- 2) Name of fund Danske Invest SICAV - Global Inflation Linked Bond Short Duration
- 3) Change of name since last submission N/A
- 4) Tax Reference Number D0087
- 5) Reporting period 22 December 2017 - 31 December 2017
- 6) Type of fund SICAV
- 7) GAAP Luxembourg

8) Information required by Regulation 106(1)

(a) A copy of the final audited accounts for the period	✓	Enclosed
(b) A computation of the fund's reportable income	✓	See Schedule A
(c) A copy of the reports provided to participants	✓	Enclosed
(d) The reported income of the fund	✓	See Schedule A.1
(e) The amount actually distributed in respect of the period	✓	See Schedule A.3
(f) The number of units in issue at the end of the period	✓	See Schedule A.2
(g) The reported income per unit of interest	✓	See Schedule A.2
(h) Declaration of compliance with Regs 53 and 58	✓	Enclosed

9) Share class scope

Share class name	ISIN	HMRC Reference	Reporting Period	
Class RI	LU1542190308	D0087-0005	22 December 2017	to 31 December 2017

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Schedule A: Computation of Excess Reportable Income

A.1 Computation of Reportable Income

		Class RI
	Ref	EUR
Figure equivalent to total comprehensive income for the period [Net increase in net assets resulting from operations]	C.1	1,889
Adjustments arising from investments of the fund		
Adjustments for capital items under Regs 64-65	B.1	(1,795)
Adjustment for effective interest under Reg 66	B.2	(35)
Adjustment for income from wholly owned subsidiaries under Reg 67	B.3	Nil
Adjustments for income from other offshore funds under Regs 68-71	B.4	Nil
Total adjustments		(1,830)
Adjusted figure		59
Adjustments for funds operating equalisation under Reg 72		
Equalisation adjustments	B.5	Nil
Total adjusted figure		59
Reportable income for the period		59

A.2 Computation of Reported Income per unit

Reported income of the fund	A.1	59
Distributions to participants in respect of the period	A.3	Nil
Excess reportable income per Reg 94(1)		59
Number of units in issue at the period end		59,262.62
Excess per unit to be treated as additional distributions		0.0010

A.3 Distributions to participants in respect of the period

No distributions were paid in respect of the period 22 December 2017 - 31 December 2017

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Schedule B: Adjustments required in calculating reportable income

B.1 Adjustments for capital items and miscellaneous items

			Class RI
			EUR
The following items require to be adjusted for as Capital Items under Regs 64 and/or 65:			
Item	Reason for adjustment	Ref	
Net realised profit / (loss) on sale of investments	Deduct capital gains	C.1	(32)
Net realised profit / (loss) on foreign exchange	Deduct capital gains	C.1	(80)
Change in net unrealised appreciation/(depreciation) on:			
- investments	Add back capital losses	C.1	1,659
- forward foreign exchange contracts	Deduct capital gains	C.1	(3,342)
Adjustments for capital items and miscellaneous items under Regs 64-65		A.1	<u><u>(1,795)</u></u>

B.2 Adjustment for effective interest

The fund does not operate effective interest on interest bearing securities in line with the UK SORP. Therefore, we have calculated an adjustment, the total of which is shown below		
Adjustment for effective interest under Reg 66	A.1	<u><u>(35)</u></u>

B.3 Adjustment for income from wholly owned subsidiaries

The Fund had no subsidiaries meeting the definition of a wholly owned subsidiary in the period.		
Adjustment for wholly owned subsidiaries	A.1	<u><u>-</u></u>

B.4 Adjustment for income from other offshore funds

The Fund has no holding in offshore funds, therefore no adjustment is required.		
Adjustments for income from other offshore funds under Regs 68-71	A.1	<u><u>-</u></u>

B.5 Adjustment for funds operating equalisation, and choice of equalisation or income adjustment

The fund has elected to apply equalisation. The adjustment required is shown below.		
Adjustments for funds operating equalisation under Reg 72	A.1	<u><u>-</u></u>

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 Schedule C: Analysis of accounts

C.1 Analysis of accounts

	Ref.	Class RI	Non-reporting shares	Total
		EUR	EUR	EUR
Income				
Interest on bonds, net		94	866,700	866,794
Bank interest, net		-	2,675	2,675
Income on securities lending		-	3,951	3,951
Total Income		94	873,326	873,420
Expenses				
Management fees		-	556,158	556,158
Subscription tax		-	16,178	16,178
Operating and Administrative fee		-	125,978	125,978
Interest paid		-	1,209	1,209
Marketing fees		-	8,155	8,155
Total expenses		-	707,678	707,678
Net Income/(loss) from investments		94	165,648	165,742
Net realised profit / (loss) on sale of investments	B.1	32	(1,780,850)	(1,780,818)
Net realised profit / (loss) on forward foreign exchange contracts		-	7,792,746	7,792,746
Net realised profit / (loss) on foreign exchange	B.1	80	(746,916)	(746,836)
Net realised profit/(loss)		206	5,430,628	5,430,834
Change in net unrealised appreciation/(depreciation) on:				
- investments	B.1	(1,659)	(6,330,912)	(6,332,571)
- forward foreign exchange contracts	B.1	3,342	702,098	705,440
Net increase/(decrease) in net assets as a result of operations	A.1	1,889	(198,186)	(196,297)

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Schedule D: Summary of information reported to investors

D.1 Figures reported to investors

The following summarises the information required to be reported to investors in compliance with Regulation 92(1)

The table is set out according to the sub-sections of Regulation 92(1), as follows:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) The fund remains a reporting fund at the date reports are made

	CCY	(a)	(b)	(c)	(d)	(e)
Class RI	EUR	Nil	0.0010	N/A	30-Jun-2018	Yes