

Computation of Reportable Income
Danske Invest SICAV - Global Sustainable Future
Cover schedule

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Agent's ref: LS/FSTax/IL/DS/VC
- 2) Name of fund Danske Invest SICAV - Global Sustainable Future
- 3) Change of name since last submission Yes - Previously known as Global StockPicking
- 4) Tax Reference Number D0087
- 5) Reporting period 1 January 2020 to 31 December 2020
- 6) Type of fund Luxembourg SICAV
- 7) GAAP Luxembourg

- 8) Information required by Regulation 106(1)
- (a) A copy of the final audited accounts for the period Enclosed
 - (b) A computation of the fund's reportable income See Schedule A
 - (c) A copy of the reports provided to participants Enclosed
 - (d) The reported income of the fund See Schedule A.1
 - (e) The amount actually distributed in respect of the period See Schedule A.3
 - (f) The number of units in issue at the end of the period See Schedule A.2
 - (g) The reported income per unit of interest See Schedule A.2
 - (h) Declaration of compliance with Regs 53 and 58 Enclosed

9) Share class scope

Share class name	ISIN	HMRC Reference	Reporting Period		
Class RI	LU1542190647	D0087-0006	1 January 2020	to	31 December 2020

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Schedule A: Computation of Excess Reportable Income

A.1 Computation of Reportable Income

	Class RI
	EUR
	Ref.
Figure equivalent to total comprehensive income for the period	
Net increase/(decrease) in net assets as a result of operations	C.1 <u>(13,009)</u>
Adjustments arising from investments of the fund	
Adjustments for capital items under Regs 64-65	B.1 26,737
Adjustment for effective interest under Reg 66	B.2 Nil
Adjustment for income from wholly owned subsidiaries under Reg 67	B.3 Nil
Adjustments for income from other offshore funds under Regs 68-71	B.4 Nil
Total adjustments	<u>26,737</u>
Adjusted figure	<u>13,728</u>
Adjustments for funds operating equalisation under Reg 72	
Equalisation adjustments	B.5 <u>5,692</u>
Total adjusted figure	<u>19,420</u>
Reportable income for the period	A.2 <u>19,420</u>

A.2 Computation of Reported Income per unit

Reported income of the fund	A.1 19,420
Distributions to participants in respect of the period	A.3 Nil
Excess reportable income per Reg 94(1)	19,420
Number of units in issue at the period end	272,173
Excess per unit to be treated as additional distributions	D.1 <u>0.0714</u>

A.3 Distributions to participants in respect of the period

No distributions were paid in respect of the period.

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Schedule B: Adjustments required in calculating reportable income

B.1 Adjustments for capital items and miscellaneous items

		Class RI	
Item	Reason for adjustment	Ref.	EUR
The following items require to be adjusted for as Capital Items under Regs 64 and/or 65:			
Net realised profit / (loss) on sale of investments	Adjust capital item	C.1	(302,108)
Net realised profit / (loss) on forward foreign exchange contracts	Adjust capital item	C.1	(118)
Net realised profit / (loss) on foreign exchange	Adjust capital item	C.1	6,351
Change in net unrealised appreciation/(depreciation) on:			
-investments	Adjust capital item	C.1	<u>322,612</u>
Adjustments for capital items and miscellaneous items under Regs 64-65		A.1	<u><u>26,737</u></u>

B.2 Adjustment for effective interest

No interest bearing securities: The Fund does not apply the effective interest method, but does not invest in interest bearing securities other than money market instruments whose return is recognised as interest income. Therefore no adjustment is required

Adjustment for effective interest under Reg 66 A.1 -

B.3 Adjustment for income from wholly owned subsidiaries

The Fund had no subsidiaries meeting the definition of a wholly-owned subsidiary in the period.
Adjustment for wholly owned subsidiaries

A.1 -

B.4 Adjustment for income from other offshore funds

The Fund has held no interests in other offshore funds which would have given rise to any adjustment in the period under Regs 68-71.

Adjustments for income from other offshore funds under Regs 68-71 A.1 -

B.5 Adjustment for funds operating equalisation, and choice of equalisation or income adjustment

The Fund has elected to apply equalisation. The adjustment required is shown below.

Adjustments for funds operating equalisation under Reg 72 A.1 5,692

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 Schedule C: Analysis of accounts

C.1 Analysis of accounts

	Class RI	Non - reporting shares	Total
Ref.	EUR	EUR	EUR
Income			
Dividend income on long securities, net	42,026	429,103	471,129
Bank interest, net	63	511	574
Income on securities lending	207	2,142	2,349
Other income	71	716	787
Total Income	42,367	432,472	474,839
Expenses			
Management fees	22,715	374,199	396,914
Subscription tax	222	10,408	10,630
Operating and administrative fee	5,552	51,352	56,904
Interest paid	150	1,024	1,174
Total expenses	28,639	436,983	465,622
Net Income/(loss) from investments	13,728	(4,511)	9,217
Net realised profit / (loss) on sale of investments	B.1 302,108	3,523,284	3,825,392
Net realised profit / (loss) on forward foreign exchange contracts	B.1 118	1,060	1,178
Net realised profit / (loss) on foreign exchange	B.1 (6,351)	(64,502)	(70,853)
Net realised profit/(loss)	309,603	3,455,331	3,764,934
Change in net unrealised appreciation/(depreciation) on: -investments	B.1 (322,612)	(2,955,842)	(3,278,454)
Net increase/(decrease) in net assets as a result of operations	A.1 (13,009)	499,489	486,480

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Schedule D: Summary of information reported to investors

D.1 Figures reported to investors

The following summarises the information required to be reported to investors in compliance with Regulation 92(1)

The table is set out according to the sub-sections of Regulation 92(1), as follows:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) The fund remains a reporting fund at the date reports are made

	CCY	(a)	(b)	(c)	(d)	(e)
Class RI	EUR	Nil	0.0714	N/A	30 June 2021	Yes

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Schedule DER: Adjustments for derivatives

DER.1 Derivatives

The fund did not hold any derivatives during the period, therefore no adjustment is required.