

Danske Invest SICAV

Société d'investissement à capital variable
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THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU DO NOT UNDERSTAND IT OR YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN, PLEASE CONSULT YOUR STOCKBROKER, ACCOUNTANT, SOLICITOR OR FINANCIAL ADVISER IMMEDIATELY.

NOTICE TO SHAREHOLDERS

Luxembourg, 10 January 2022

Attention to all investors of Danske Invest SICAV residing in Germany.

Dear Shareholders,

Danske Invest Management Company A/S ("DIMA"), the Management Company of Danske Invest SICAV (the "SICAV"), an undertaking for collective investments in transferable securities (UCITS) domiciled in Luxembourg and authorised for marketing in Germany, would like to inform you of the following changes to the marketing arrangements of the SICAV in Germany:

I. Change of the entity providing information on facilities in Germany

In the light of the closure of Danske Bank Hamburg Branch it has been decided to appoint GerFIS - German Fund Information Service GmbH for making information and documents on facilities available to investors in Germany.

The effective date of the change is **10 February 2022**.

Until 9 February 2022 inclusive	As from 10 February 2022 inclusive
Danske Bank Hamburg Branch Spitalerstraße 22-26 20095 Hamburg Germany Email: hamburg@de.danskebank.com Web: www.danskeci.com	GerFIS - German Fund Information Service GmbH Zum Eichhagen 4 21382 Brietlingen Germany Email: karsten@gerfis.info Web: www.Gerfis.info

Investors residing in Germany can contact GerFIS - German Fund Information Service GmbH for information on the funds of the SICAV listed below that are authorized for marketing in the Federal Republic of Germany:

#	Fund name
1	Danish Mortgage Bond
2	Emerging Markets Debt Hard Currency
3	Euro Investment Grade Corporate Bond
4	Europe
5	Europe High Dividend
6	Europe Small Cap
7	Global Inflation Linked Bond

II. Termination of production of German Capital Participation Ratio report

As announced in the Notice to Shareholders, dated 28 June 2021, DIMA ceased the marketing of certain funds of the SICAV in Germany effective 30 July 2021.

Following the cessation of marketing in Germany, it was decided to terminate the production of certain reports previously available to German investors, such as the **German Capital Participation Ratio** for the funds that are not marketed in Germany any more, as these are listed below:

#	Fund name
1	China
2	Denmark Focus
3	Emerging and Frontier Markets
4	Global Emerging Markets
5	India
6	Japan
7	Russia
8	Sverige
9	Eastern Europe
10	Global Emerging Markets Small Cap
11	Global Sustainable Future

This termination shall become effective on **31 March 2022**.

Starting on 1 April 2022 the report will not be calculated and published on a daily basis at www.wmdataen.de or any other publication platform or by other communication means. Therefore, as from 1 April 2022 the report will not be available to investors residing in Germany.

Investors may redeem or switch their holdings into share classes that are still authorised for marketing in Germany.

We recommend investors to address any questions about the tax consequences of this decision to your tax or financial advisers.

Please note that for the following three (3) equity funds that are still authorised for marketing in Germany DIMA will continue producing the report:

#	Fund name
1	Europe
2	Europe High Dividend
3	Europe Small Cap

The prospectus of the SICAV will be amended accordingly in the course of 2022.

The documents and information concerning the funds, including the prospectus of the SICAV, the key investor information documents (KIIDs), the financial reports, the articles of incorporation of the SICAV as well as the issuance and redemption prices of the shares are currently made available on the website of DIMA www.danskeinvest.de. These are also available at the office of the German entity providing information on facilities - GerFIS - German Fund Information Service GmbH.

DIMA will make available documents, notices and information to remaining investors in Germany as required by law.

Sincerely,

Danske Invest Management A/S