

Objectives and investment policy

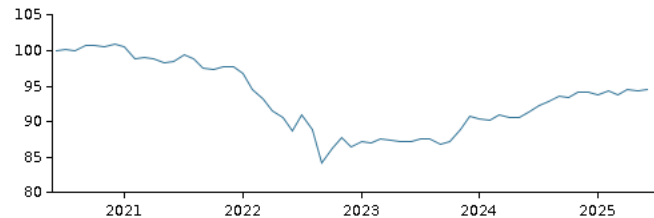
Objectives

The objective of this fund is to achieve a performance that is at least equal to that of medium-term Danish bonds. The share class is accumulating.

Investment policy

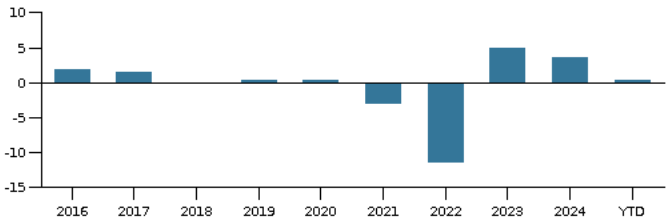
The fund invests mainly in highly rated investment grade Danish bonds. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The fund usually invests in securities that are rated AAA (or similar) at the time of purchase. However, it may hold securities with a lower credit rating. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. The total modified duration, including cash and the adjustment for estimated premature redemption risk, ranges from 2 to 5 years. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 30.06.2020 - 30.06.2025



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.06.2025, %



Annual return as of 30.06.2025

	2020	2021	2022	2023	2024	YTD
Fund, %	0.3	-3.2	-11.4	4.9	3.6	0.4

Return as of 30.06.2025

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	0.1	0.8	3.5	6.6	-5.5

Charges

Ongoing charge	0.80%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager



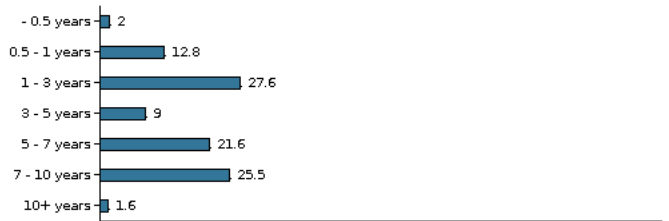
Name:
Ulrik Carstens
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
M.Sc.
Years of experience:
25

10 largest holdings as of 28.05.2025 *)

Name of investment/security	Weight
Kingdom Of Denmark 2.25% 15.11.2033	15.3%
0.50% 0,5ndasdro40 40	14.9%
Var. Brfkredit 454.B Oa 2038	10.5%
Nykredit Var. 33d Cf 2038	9.6%
4.00% 4,0ndasdrooa 56	8.6%
Var. Realkredit Danmark 73 D 5cf 2038	6.5%
Nykredit Var. F6nyk22h Juli 2030 Rf	5.2%
Nykredit Var. 43d 500cf6 Oa 2038	4.3%
Var. Realkredit Danmark 83 D 6cf Oa 2038	4.3%
3,00 Brfkredit 111.E 2047	4.1%

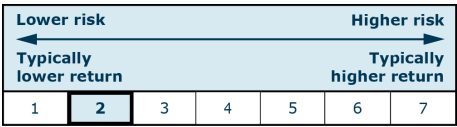
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Duration as of 28.05.2025, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.



Risk key figures for the period 30.06.2022 - 30.06.2025

Average annual return, %	2.15
Sharpe Ratio	-0.13
Volatility	4.73

Basic information

ISIN code	LU0012089180
Benchmark	The fund has no benchmark.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	DKK
Total assets, mill., 04.07.2025, DKK	56.2
Net asset value (NAV), 04.07.2025	389.13
Duration, 30.06.2025	4.18
Yield to maturity, 30.06.2025	3.18
Morningstar Rating	★★★★★

Disclaimer & contact information

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If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

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