

Objectives and investment policy

Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

The fund invests mainly in emerging market equities. The fund focuses on companies with economic activities aligned with UN Sustainable Development Goals, such as activities relating to renewable energy, financial inclusion, healthcare and innovation.

The fund is categorised as article 9 under SFDR and has a sustainable investment objective. In addition, the fund also promotes environmental and/or social characteristics through screening, exclusions, investment analysis and decision-making, as well as active ownership. The fund follows Danske Invest's responsible investment policy.

In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

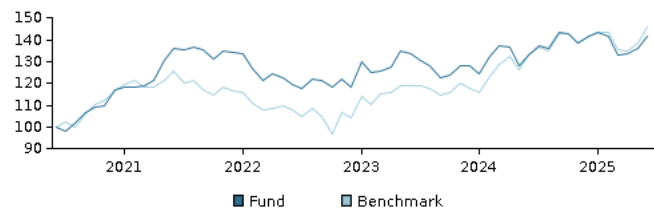
The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management.

The fund may invest in Chinese A-shares subject to quota and operational constraints, which may increase legal and counterparty risk.

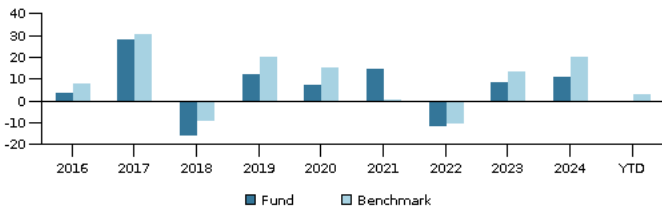
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Return in the period: 30.06.2020 - 30.06.2025



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.06.2025, %



Annual return as of 30.06.2025

	2020	2021	2022	2023	2024	YTD
Fund, %	7.6	14.9	-12.0	8.2	10.6	0.0
Benchmark, %	15.3	0.4	-10.7	13.2	20.2	2.7

Return as of 30.06.2025

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	4.2	6.5	6.1	18.1	41.6
Benchmark, %	5.0	7.6	9.6	35.2	45.8

Charges

Ongoing charge	1.92%
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee	0.00%

Manager



Name:
Basak Yavuz & Hiren Dasani
Goldman Sachs Asset Management

10 largest holdings as of 28.05.2025 *)

Name of investment/security	Weight
Taiwan Semiconductor Manufactu	9.2%
Samsung Electronics Co. Ltd.	6.0%
Hdfc Bank Ltd.	4.2%
Aia Group Ltd.	3.0%
Byd Co. Ltd. H	2.4%
Mediatek Inc.	2.3%
Saudi Telecom Co.	2.2%
Mphasis Ltd.	2.1%
Ping An Insurance Group Co. Of H	2.1%
Asustek Computer Inc.	1.8%

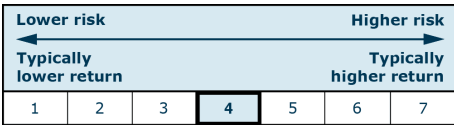
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Countries as of 28.05.2025, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.



Risk key figures for the period 30.06.2022 - 30.06.2025

Average annual return, %	5.70
Sharpe Ratio	-
Volatility	12.16
Tracking Error	6.85
Information Ratio	-0.66

Basic information

ISIN code	LU1204910753
Benchmark	MSCI Emerging Markets Net Total Return Index in EUR (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	NOK
Total assets, mill., 04.07.2025, EUR	65.0
Net asset value (NAV), 04.07.2025	180.52
Morningstar Rating	★★★★★

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at <https://documents.danskeinvest.com> -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

The decision to invest in an ESG-fund or a fund with a sustainable investment objective should take into account all the environmental and/or social characteristics of the fund, or sustainable investment objective as described in the Prospectus.

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