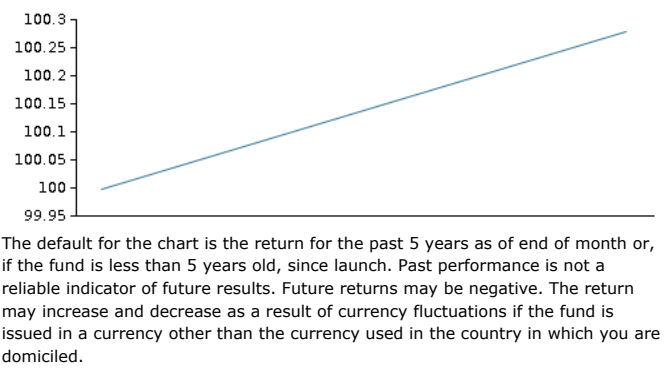


Objectives and investment policy

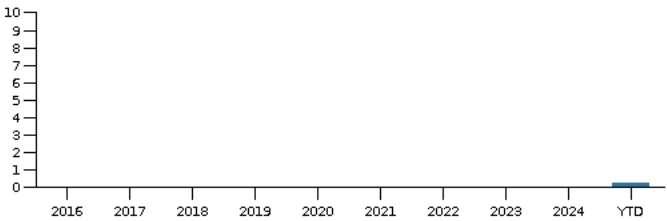
Objectives
The objective of this fund is to achieve long-term investment growth in any type of market condition (absolute return). The share class is accumulating.

Investment policy
The fund invests primarily in structured credit, i.e. Collateralised Loan Obligations (CLO) notes and specifically, in the mezzanine and equity tranches of the CLO's, rated below Baa3/BBB-. The fund's investments may be rated or unrated and they are unconstrained by reference to sector. The fund's target is to have US and European geographical exposure.
The fund pursues an active long-only investment strategy favouring investments which provide continuous income streams, e.g. coupons. The investments may include CLOs across the risk spectrum and assets that are in a distressed situation.
The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making. The fund follows Danske Invest's responsible investment policy.
The fund may use derivatives for hedging and efficient portfolio management. Maximum leverage should not exceed 200%.

Return in the period: 18.11.2025 - 28.11.2025



Annual return as of 28.11.2025, %



Annual return as of 28.11.2025

	2020	2021	2022	2023	2024	YTD
Fund, %						0.3

Return as of 28.11.2025

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	0.3				0.3

Charges

Ongoing charge	0.95%
Max. entry charge	1.00%
Max. exit charge	3.00%
Performance fee: 15% of the share-class outperformance compared to the reference indicator, which is the High-water mark adjusted by Euro short-term rate (ESTRON) + 7%. The average of the last 5 years performance fee was 0.66%.	

Manager



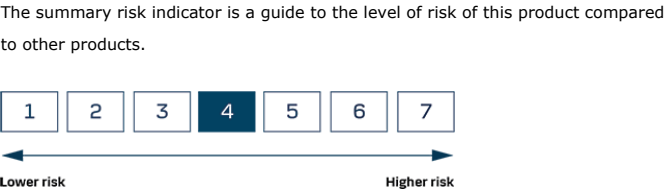
Name:
Jacob Toft Hansen
Danske Bank Asset Management

Title:
Lead Portfolio Manager

Background:
M.Sc. (Finance)

Years of experience:
14

Risk indicator



Basic information

ISIN code	LU3076279812
Benchmark	The fund has no benchmark.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 22.12.2025, EUR	20.2
Net asset value (NAV), 22.12.2025	100.87

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

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