

A photograph of a man and a woman walking barefoot on a beach covered in smooth, wet pebbles. The woman is on the left, wearing a long, patterned dress, and the man is on the right, wearing a t-shirt and shorts. They are walking towards the right side of the frame. The sky is overcast with soft, grey clouds. In the upper left corner of the image, there is a small graphic consisting of two adjacent squares, one dark blue and one white.

Semi-annual report 2026 Investeringsforeningen Danske Invest

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Developments in the first half of 2026

Market developments

The first half of 2026 saw larger fluctuations in both equity markets and bond markets, primarily as a result of the conflict in the Middle East and the blocking of the Strait of Hormuz. In March, this sent oil and gas prices sharply higher, while fears of higher inflation also pushed interest rates up. Developments also triggered declines in equity markets. Investors feared that the conflict could have a significant negative impact on global economic growth.

Despite the period of falling prices, global equities ended the first half of 2026 with significant positive returns. As the United States and Iran de-escalated their conflict and entered into a temporary peace agreement, the financial markets reacted with relief. At the same time, the global economy generally proved more dynamic and resilient to the rising energy prices than feared – and energy prices increased less than in the most negative scenarios.

With the de-escalation of the conflict in the Middle East, the financial markets were able during the spring to shift their focus away from the Middle East and instead focus on the fact that the economy is generally doing well and that companies are delivering massive earnings growth – not least in the United States. Here, companies have for some time demonstrated a solid ability to increase their earnings. This contributed to the US equity market setting a number of new price records in the first half of 2026.

European equities also recovered strongly during the spring, but Japanese equities and, in particular, emerging markets equities recorded the largest increases in the first half of 2026. Emerging markets were supported, among other things, by the equity markets in South Korea and Taiwan, where local technology companies supply key components for the global rollout of artificial intelligence.

Looking at the bond markets, short-term interest rates in Europe and the United States (respectively 2-year Danish/German and US government bond yields) were somewhat higher at the end of the first half of 2026 than at the

turn of the year. Higher interest rates mean falling bond prices, but the ongoing interest payments were nevertheless sufficient to secure positive returns from, for example, short Danish bonds in the first half of 2026.

For long-term interest rates (respectively 10-year Danish/German and US government bond yields), the picture was somewhat more mixed. In Europe, interest rates at the end of the first half of 2026 were at approximately the same level as at the turn of the year, while the interest rate in the United States was slightly higher. The total return from long Danish bonds therefore also ended higher than the return from short and medium-term Danish bonds in the first half. This was partly because long bonds benefited from higher ongoing interest payments, and partly because they did not face headwinds from rising interest rates and thus falling bond prices.

The rising short-term interest rates were driven mainly by expectations of tighter monetary policy from central banks than previously assumed – not least because the conflict in the Middle East has pushed inflation higher.

Expectations for the second half of 2026

The second half of 2026 has generally begun with considerable volatility in the equity markets, particularly among companies related to artificial intelligence (also referred to as AI). Investors have been concerned about whether the enormous investments in AI are profitable, and concerns about increased competition from China have also weighed on AI-related companies and especially producers of memory chips. At the same time, the war in the Middle East flared up again over the summer and briefly sent the oil price sharply higher, until hopes of a new agreement between the United States and Iran dampened the oil price and renewed optimism.

Despite the uncertainties related to AI and geopolitics, the equity markets have nevertheless reached new record levels at the beginning of August. This is due, among other things, to economic indicators in both Europe and the United States having surprised positively over the summer, while companies have generally delivered strong second-quarter financial results with high earnings growth.

In the bond markets, the second half began with rising interest rates, driven among other things by concerns about rising oil prices and inflation. In addition, there has been increasing focus on the growing government debt in

many countries, which creates a degree of uncertainty as to whether there is sufficient investor interest in the large volume of government bonds issued to finance the debt.

Developments in the equity markets during the remainder of the second half will depend, among other things, on the development in economic data, including inflation data, as well as geopolitical developments with a focus on the continued developments in the Middle East and US trade policy. In addition, we expect continued focus on the global rollout of AI. The US midterm elections in November will certainly also attract significant attention, but the result itself normally does not have a major impact on the equity market.

We expect a positive return from equities during the remainder of the second half, led by the United States and supported by continued solid economic growth and continued strong growth in corporate earnings. Although we still expect a few interest rate increases from central banks, we do not expect them to constitute a significant headwind for the equity markets – economic growth is too solid for that, and at the same time we generally consider inflation to be under control. Despite the geopolitical uncertainty, we do not expect Donald Trump and the Republicans to want a renewed escalation of the situation in the Middle East ahead of the US midterm elections in November.

In the bond markets, we see limited potential for falling interest rates and thus price increases on bonds during the remainder of the second half. We see a greater probability of rising interest rates, which may put pressure on bond prices. We therefore expect returns on bonds to be driven primarily by ongoing interest payments.

Interim dividends

Some sub-funds may, pursuant to the Association's articles of association, distribute interim dividends. The last day for trading investment certificates including interim dividends is Thursday, 1 October 2026. Interim dividends will be deducted from the net asset value on the morning of Friday, 2 October 2026. Payment is expected to take place with value date Tuesday, 6 October 2026.

Sub-fund/share class	Dividend in DKK per certificate
Dannebrog Mellemlange Obligationer, klasse DKK d	0,80
Dannebrog Mellemlange Obligationer W	1,10
Danske Lange Obligationer, klasse DKK d	1,10
Danske Lange Obligationer W	1,40
Fonde, klasse DKK d	0,90
Fonde, klasse DKK W d	0,90

Assets under management and net sales

The assets of Investeringsforeningen Danske Invest amounted to DKK 184.0 billion as at 30 June 2026, compared with assets of DKK 157.1 billion at the end of 2025. Net sales of investment certificates amounted to DKK 15.4 billion in the first half of 2026, and the result for the half-year was DKK 15.3 billion. Dividends of DKK 3.7 billion were paid in the first half of 2026.

Launch of new share class

On 19 March 2026, the Association launched the following share class:

Sub-fund	New share class
Norden Ansvarligt Fokus - Akkumulerende KL	Norden Ansvarlig Fokus, klasse NOK W

Closure of share classes

The Association has decided to close a number of share classes in the first half of 2026. These are the following share classes:

Sub-fund	Closed share classes
Norden Ansvarligt Fokus - Akkumulerende KL	Norden Ansvarsfullt Fokus, klass SEK Norden Ansvarsfullt Fokus, klass SEK W
Global Ansvarlig Portefølje 20 - Akkumulerende KL	Global Ansvarlig Portefølje 20, DKK W Global Ansvarsfull Portfölj 20, SEK W
Global Ansvarlig Portefølje 35 - Akkumulerende KL	Global Ansvarlig Portefølje 35, DKK W Global Ansvarsfull Portfölj 35, SEK W
Global Ansvarlig Portefølje 50 - Akkumulerende KL	Global Ansvarlig Portefølje 50, DKK W Global Ansvarsfull Portfölj 50, SEK W

Global Ansvarlig Portefølje 65 - Akkumulerende KL:	Global Ansvarlig Portefølje 65, DKK W Global Ansvarsfull Portfölj 65, SEK W
Global Ansvarlig Portefølje 80 - Akkumulerende KL	Global Ansvarlig Portefølje 80, DKK W Global Ansvarsfull Portfölj 80, SEK W
Global Ansvarlig Portefølje 100 - Akkumulerende KL	Global Ansvarlig Portefølje 100, DKK W Global Ansvarsfull Portfölj 100, SEK W Globaali Vastuullinen Salkku 100, EUR

Share classes

Share classes are based on a given sub-fund's securities portfolio but vary in certain specifically defined areas. This makes it possible, for example, to sell a sub-fund's share classes in different geographical markets, so that they are based on the same securities portfolio, while other terms are adapted to local preferences, such as the issue currency.

Relevant amendments to the articles of association from the general meeting on 23 April 2026

At the annual general meeting of Danske Invest Association on 23 April 2026, it was decided to merge the sub-fund Nye Markeder Obligationer Lokal Valuta KL into the sub-fund Nye Markeder Obligationer KL, with Nye Markeder Obligationer KL as the continuing sub-fund, and to merge the sub-fund Nye Markeder Obligationer Lokal Valuta - Akkumulerende KL into the sub-fund Nye Markeder Obligationer - Akkumulerende, with Nye Markeder Obligationer - Akkumulerende KL as the continuing sub-fund.

The mergers were approved by the Danish Financial Supervisory Authority on 26 May 2026. Publication of the exchange ratio is expected to take place on 18 September 2026, and the new units are expected to be in investors' custody accounts on 22 September 2026.

At the annual general meeting, an amendment to the investment universe and name of the sub-fund Fjernøsten Indeks KL was approved. The investment universe was changed so that the sub-fund may in future invest more broadly in emerging markets by tracking an equity index comprising these markets, instead of only companies in the Far East/Asia (excluding Japan). The name of

the sub-fund was changed from Fjernøsten Indeks KL to Nye Markeder Indeks, so that the name better reflects the new investment universe.

The changes were approved by the Danish Financial Supervisory Authority on 26 May 2026 and are expected to be implemented on 28 August 2026.

Reporting on Active Share and Tracking Error

The objective for all sub-funds following an active investment strategy is to achieve a return that is higher than the return on the respective benchmark, while the objective for sub-funds following a passive investment strategy is for the investments to be composed so that they track the performance of a selected index.

The Board of Directors of Investeringsforeningen Danske Invest regularly follows up to ensure that all sub-funds with an active investment strategy are in fact active.

The Association publishes the key figures Active Share (see definition in the fact box) together with Tracking Error (see definition in the fact box) in both the half-year reports and annual reports for equity sub-funds. However, Tracking Error is only published if the sub-fund or share class has at least three years of history.

Active Share

Active Share is a measure of the proportion of the portfolio that does not overlap with the selected benchmark. This key figure shows a snapshot as at the reporting date. The higher the Active Share, the higher the degree of active management of a sub-fund. Experience shows that the level of Active Share is highly dependent on the individual sub-fund's investment universe and therefore its benchmark. A very narrow investment universe tends to result in a low Active Share. This tendency is reinforced by the statutory investment rules.

Tracking Error

Tracking Error is a mathematical expression of the variation in the difference in returns between a sub-fund and its benchmark. A high Tracking Error indicates that the variation in the difference between the return of the sub-fund and the benchmark has been high and may be regarded as an indication that the sub-fund has been actively managed.

Although the two key figures may provide an indication, they cannot stand alone when assessing whether an equity sub-fund is active or passive. The industry association recommends presenting the two key figures in annual reports and half-year reports. The recommendation also prescribes that, in the annual reports for equity sub-funds and share classes with an Active Share below 50 and a Tracking Error below 3, a description is provided of how the degree of active management is aligned with the sub-fund's return objective, investment universe and other relevant parameters.

In Investeringsforeningen Danske Invest, as at 30 June 2026 there are four sub-funds with an Active Share (see definition in the fact box) below 50 per cent and a Tracking Error (see definition in the fact box) below 3 per cent, which could be an immediate indication of a lack of active management. This applies to the sub-funds Danmark KL, Danmark – Akkumulerende KL, Mix Aktier – Akkumulerende and Global Ansvarlig Portefølje 100 – Akkumulerende KL.

The sub-funds Danmark KL and Danmark – Akkumulerende KL have benchmarks that are dominated by large companies, which makes it difficult to exceed the threshold values. However, over time the mentioned sub-funds have demonstrated that they have been able to generate sufficient deviations relative to their benchmarks, which is why the Board of Directors assesses that the sub-funds are active. The sub-fund Mix Aktier – Akkumulerende is in the start-up phase, and exposure is obtained through several underlying equity strategies. The sub-fund Global Ansvarlig Portefølje 100 – Akkumulerende KL is not only focused on the selection of individual equities but also obtains a significant part of its exposure through model-based strategies. The price of the sub-fund reflects the sub-fund's investment strategy. Accordingly, there is no intention to change the strategies of the sub-funds.

Securities lending

The Association did not engage in securities lending in the first half of 2026. This is in accordance with the industry recommendation for Danish investment associations.

Learn more

At danskeinvest.dk, you can find a range of information about our sub-funds – including current returns and a description of each sub-fund's investment area. In the prospectus, which is also available at danskeinvest.dk, we describe the specific risks for each sub-fund.

Management endorsement

The Board of Directors and the Executive Management of the Investment Association have today considered and approved this half-year report for the period ending 30 June 2026.

The half-year report is prepared in accordance with the Danish Investment Associations, etc.

In our opinion, the half-year report for the individual sub-funds presents a true and fair view of the assets and liabilities, financial position, and results of the individual sub-funds.

Copenhagen, 25. August 2026

Executive Management Danske Invest Management A/S

Robert Bruun Mikkelsen
CEO

Morten Rasten
Deputy CEO

Board of Directors

Bo Holse
Chairman

Birgitte Brinch Madsen
Vice Chairman

Jeanette Fangel Løgstrup

Jan Madsen

Michael Svarer

Bioteknologi Indeks KL

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	630	643
Capital gains and losses	124.524	-72.843
Ongoing costs	-1.317	-1.223
Result before tax	123.838	-73.422
Tax	-89	-93
Net result for the period	123.748	-73.515

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	849	830
Equity holdings	646.721	539.747
Other assets	319	21
Assets	647.888	540.598
Liabilities		
1 Net asset value	647.645	540.360
Other liabilities	244	238
Liabilities	647.888	540.598

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	2.752.840	540.360	2.919.848	522.658
Distribution from last year	0	-51.203	0	0
Change in paid distribution due to issue/redemption:	0	-106	0	0
Issuances during the year	287.910	54.779	218.601	37.307
Redemptions during the year	-105.590	-20.022	-385.609	-66.383
Net subscription and redemption fee	0	88	0	125
Proposed dividend distribution	0	40.799	0	51.203
Transfer of period result	0	82.782	0	-4.669
Distribution transferred to next year	0	167	0	119
Total net asset value	2.935.160	647.645	2.752.840	540.360

Supplementary notes

	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	99,9	99,9
Total financial instruments	99,9	99,9
Other assets and liabilities	0,1	0,1
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Key Figures

	30.06.2026	30.06.2025
Return in DKK [pct.]	23,80	-14,34
Benchmark return in DKK [pct.]	24,02	-14,19
Net asset value per share [DKK per unit]	220,65	153,33
Net profit/loss [t.DKK]	123.748	-73.515
Ongoing costs [pct.]	0,50	0,50
Net asset value [t.DKK]	647.645	442.103
Number of shares	2.935.160	2.883.340
Unit size DKK	100	100

*Bioteknologi Indeks KL***Profile**

Not listed
Distributing
Introduced: May 2000
Risk indicator [1-7]: 5
Benchmark: NYSE Arca Biotechnology Index inkl. nettoudbytter
ISIN: DK0010264456
Investment Manager: Danske Bank Asset Management

Sector allocation

Biotechnology	70,8%
Life Sciences Tools & Services	14,7%
Pharmaceuticals	9,3%
Health Care Services	5,1%

Key risk figures

Sharpe Ratio	0,64
Sharpe Ratio (benchm.)	0,66
Standard deviation	18,91
Standard deviation (benchm.)	18,94
Tracking error	0,14
Information Ratio	-3,31
Active share	0,40

Danmark - Akkumulerende KL

The fund comprises the following classes:

Danmark - Akkumulerende, klasse DKK

Danmark - Akkumulerende, klasse DKK W

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	38.790	44.591
Capital gains and losses	13.399	1.956
Ongoing costs	-10.317	-9.680
Result before tax	41.872	36.867
Tax	-5.728	-6.401
Net result for the period	36.144	30.466

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	32.702	18.114
Equity holdings	1.785.503	1.924.253
Other assets	4.341	5.258
Assets	1.822.546	1.947.625
Liabilities		
1 Net asset value	1.818.904	1.945.773
Other liabilities	3.642	1.851
Liabilities	1.822.546	1.947.625

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	1.461.457	1.945.773	1.479.143	1.734.134
Issuances during the year	61.158	81.530	158.254	194.224
Redemptions during the year	-180.986	-244.905	-175.940	-212.402
Net subscription and redemption fee	0	362	0	283
Transfer of period result	0	36.144	0	229.535
Total net asset value	1.341.629	1.818.904	1.461.457	1.945.773

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,7	98,9
Other financial instruments	0,4	0,0
Total financial instruments	98,2	98,9
Other assets and liabilities	1,8	1,1
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Danmark - Akkumulerende KI

Income statement items for the share class (in DKK 1,000)	Danmark - Akkumulerende, klasse DKK		Danmark - Akkumulerende, klasse DKK W	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	28.624	26.951	17.836	13.195
Class-specific transactions:				
Ongoing costs	-7.401	-7.013	-2.915	-2.667
Share class result	21.223	19.938	14.921	10.528
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,7	98,9	97,7	98,9
Other financial instruments	0,4	0,0	0,4	0,0
Total financial instruments	98,2	98,9	98,2	98,9
Other assets and liabilities	1,8	1,1	1,8	1,1
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	1.184.822	1.142.862	760.951	591.272
Issuances during the year	44.009	47.582	37.522	146.642
Redemptions during the year	-92.607	-147.154	-152.298	-65.248
Net subscription and redemption fee	152	137	210	145
Transfer of period result	21.223	141.395	14.921	88.141
Closing net asset value	1.157.598	1.184.822	661.306	760.951
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	903.494	986.293	557.963	492.850
Issuances during the year	33.400	40.551	27.758	117.703
Redemptions during the year	-70.282	-123.350	-110.704	-52.590
Closing number of units issued	866.612	903.494	475.017	557.963

Danmark - Akkumulerende KL

Danmark - Akkumulerende, klasse DKK

Profile	Sector allocation	Key risk figures	
Listed	Industrials	31,8%	Sharpe Ratio 0,24
Accumulating	Health Care	27,3%	Sharpe Ratio (benchm.) 0,08
Introduced: November 2002	Financials	21,2%	Standard deviation 11,90
Risk indicator [1-7]: 4	Consumer Discret.	6,6%	Standard deviation (benchm.) 11,32
Benchmark: OMX Copenhagen Cap Net	Utilities	4,3%	Tracking error 2,92
ISIN: DK0016208515	Consumer Stapl.	3,1%	Information Ratio 0,74
Investment Manager: Danske Bank Asset Management	Materials	2,9%	Active share 29,71
	Information Techn.	2,8%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,86	1,69
Benchmark return in DKK [pct.]	1,78	1,47
Net asset value per share [DKK per unit]	1.335,77	1.178,31
Net profit/loss [t.DKK]	21.223	19.938
Ongoing costs [pct.]	1,28	1,28
Net asset value [t.DKK]	1.157.598	1.107.956
Number of shares	866.612	940.294
Unit size DKK	100	100

Danmark - Akkumulerende, klasse DKK W

Profile	Sector allocation	Key risk figures	
Not listed	Industrials	31,8%	Sharpe Ratio 0,28
Accumulating	Health Care	27,3%	Sharpe Ratio (benchm.) 0,08
Introduced: June 2017	Financials	21,2%	Standard deviation 11,90
Risk indicator [1-7]: 4	Consumer Discret.	6,6%	Standard deviation (benchm.) 11,32
Benchmark: OMX Copenhagen Cap Net	Utilities	4,3%	Tracking error 2,92
ISIN: DK0060786051	Consumer Stapl.	3,1%	Information Ratio 0,90
Investment Manager: Danske Bank Asset Management	Materials	2,9%	Active share 29,71
	Information Techn.	2,8%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	2,08	1,92
Benchmark return in DKK [pct.]	1,78	1,47
Net asset value per share [DKK per unit]	1.392,17	1.222,68
Net profit/loss [t.DKK]	14.921	10.528
Ongoing costs [pct.]	0,84	0,84
Net asset value [t.DKK]	661.306	646.308
Number of shares	475.017	528.599
Unit size DKK	100	100

Danmark Fokus KL

The fund comprises the following classes:

Danmark Fokus, klasse DKK d

Danmark Fokus, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	116.904	99.399
Capital gains and losses	73.964	-39.578
Ongoing costs	-28.158	-19.489
Result before tax	162.710	40.331
Tax	-17.535	-14.217
Net result for the period	145.175	26.115

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	131.726	89.876
Equity holdings	6.023.290	5.784.775
Other assets	7.889	11.368
Assets	6.162.905	5.886.020
Liabilities		
1 Net asset value	6.157.974	5.881.315
Other liabilities	4.931	4.705
Liabilities	6.162.905	5.886.020

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	20.340.230	5.881.315	12.957.681	3.583.040
Distribution from last year	0	-204.462	0	-263.165
Change in paid distribution due to issue/redemption:	0	290	0	-4.693
Issuances during the year	1.590.207	452.469	7.965.386	2.096.774
Redemptions during the year	-409.051	-117.316	-582.837	-154.963
Net subscription and redemption fee	0	503	0	1.439
Proposed dividend distribution	0	305.134	0	204.462
Transfer of period result	0	-160.403	0	416.788
Distribution transferred to next year	0	444	0	1.633
Total net asset value	21.521.386	6.157.974	20.340.230	5.881.315

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,4	98,4
Other financial instruments	0,4	0,0
Total financial instruments	97,8	98,4
Other assets and liabilities	2,2	1,6
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Danmark Fokus KL

	Danmark Fokus, klasse DKK d		Danmark Fokus, klasse DKK W d	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	6.298	3.870	167.035	41.734
Class-specific transactions:				
Ongoing costs	-1.548	-1.483	-26.610	-18.006
Share class result	4.750	2.386	140.425	23.728
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,4	98,4	97,4	98,4
Other financial instruments	0,4	0,0	0,4	0,0
Total financial instruments	97,8	98,4	97,8	98,4
Other assets and liabilities	2,2	1,6	2,2	1,6
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	234.294	230.761	5.647.021	3.352.279
Distribution from last year	-7.227	-15.900	-197.235	-247.265
Change in paid distribution due to issue/redemption:	62	228	228	-4.921
Issuances during the year	9.832	10.321	442.638	2.086.453
Redemptions during the year	-18.007	-17.292	-99.309	-137.672
Net subscription and redemption fee	29	16	474	1.424
Proposed dividend distribution	10.637	7.227	294.497	197.235
Transfer of period result	-5.891	18.863	-154.512	397.925
Distribution transferred to next year	4	70	440	1.562
Closing net asset value	223.734	234.294	5.934.240	5.647.021
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	812.004	836.839	19.528.226	12.120.842
Issuances during the year	34.128	40.360	1.556.079	7.925.026
Redemptions during the year	-63.968	-65.195	-345.083	-517.642
Closing number of units issued	782.164	812.004	20.739.222	19.528.226

Danmark Fokus KL

Danmark Fokus, klasse DKK d

Profile	Sector allocation	Key risk figures	
Listed	Industrials	30,6%	Sharpe Ratio 0,25
Distributing	Health Care	27,5%	Sharpe Ratio (benchm.) 0,08
Introduced: November 1998	Financials	21,1%	Standard deviation 12,16
Risk indicator [1-7]: 4	Consumer Discret.	7,9%	Standard deviation (benchm.) 11,32
Benchmark: OMX Copenhagen Cap Net	Utilities	3,9%	Tracking error 3,69
ISIN: DK0060244325	Information Techn.	3,4%	Information Ratio 0,63
Investment Manager: Danske Bank Asset Management	Consumer Stapl.	2,9%	Active share 37,00
	Materials	2,8%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	2,20	1,10
Benchmark return in DKK [pct.]	1,78	1,47
Net asset value per share [DKK per unit]	286,04	259,56
Net profit/loss [t.DKK]	4.750	2.386
Ongoing costs [pct.]	1,38	1,38
Net asset value [t.DKK]	223.734	214.966
Number of shares	782.164	828.199
Unit size DKK	100	100

Danmark Fokus, klasse DKK W d

Profile	Sector allocation	Key risk figures	
Not listed	Industrials	30,6%	Sharpe Ratio 0,29
Distributing	Health Care	27,5%	Sharpe Ratio (benchm.) 0,08
Introduced: June 2017	Financials	21,1%	Standard deviation 12,16
Risk indicator [1-7]: 4	Consumer Discret.	7,9%	Standard deviation (benchm.) 11,32
Benchmark: OMX Copenhagen Cap Net	Utilities	3,9%	Tracking error 3,69
ISIN: DK0060786218	Information Techn.	3,4%	Information Ratio 0,76
Investment Manager: Danske Bank Asset Management	Consumer Stapl.	2,9%	Active share 37,00
	Materials	2,8%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	2,43	1,33
Benchmark return in DKK [pct.]	1,78	1,47
Net asset value per share [DKK per unit]	286,14	259,55
Net profit/loss [t.DKK]	140.425	23.728
Ongoing costs [pct.]	0,94	0,94
Net asset value [t.DKK]	5.934.240	4.713.823
Number of shares	20.739.222	18.161.670
Unit size DKK	100	100

Danmark Indeks ex OMXC20 KL

The fund comprises the following classes:

Danmark Indeks ex OMXC20, klasse DKK d

Danmark Indeks ex OMXC20, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	9.604	6.830
Capital gains and losses	-31.782	16.813
Ongoing costs	-771	-519
Result before tax	-22.949	23.124
Tax	-1.273	-770
Net result for the period	-24.222	22.354

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	6	921
Equity holdings	439.298	440.197
Other assets	2.926	2.571
Assets	442.230	443.689
Liabilities		
1 Net asset value	441.359	443.556
Other liabilities	871	134
Liabilities	442.230	443.689

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	1.779.624	443.556	1.201.415	282.534
Distribution from last year	0	-33.813	0	-34.000
Change in paid distribution due to issue/redemption:	0	-1.498	0	-1.112
Issuances during the year	292.491	67.393	604.209	136.119
Redemptions during the year	-46.421	-10.212	-26.000	-5.280
Net subscription and redemption fee	0	156	0	233
Proposed dividend distribution	0	25.119	0	33.813
Transfer of period result	0	-49.498	0	31.127
Distribution transferred to next year	0	157	0	122
Total net asset value	2.025.694	441.359	1.779.624	443.556

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,7	98,5
Other financial instruments	1,8	0,8
Total financial instruments	99,5	99,2
Other assets and liabilities	0,5	0,8
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Danmark Indeks ex OMXC20 KL

Income statement items for the share class (in DKK 1,000)	Danmark Indeks ex OMXC20, klasse DKK d		Danmark Indeks ex OMXC20, klasse DKK W d	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	-23.453	22.868	2	5
Class-specific transactions:				
Ongoing costs	-771	-519	0	0
Share class result	-24.224	22.349	2	5
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,7	98,5	97,7	98,5
Other financial instruments	1,8	0,8	1,8	0,8
Total financial instruments	99,5	99,2	99,5	99,2
Other assets and liabilities	0,5	0,8	0,5	0,8
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	443.478	282.461	78	73
Distribution from last year	-33.807	-33.991	-6	-9
Change in paid distribution due to issue/redemption:	-1.498	-1.112	0	0
Issuances during the year	67.132	136.119	260	0
Redemptions during the year	-9.895	-5.280	-317	0
Net subscription and redemption fee	155	233	1	0
Proposed dividend distribution	25.118	33.807	1	6
Transfer of period result	-49.499	31.120	1	7
Distribution transferred to next year	157	122	0	0
Closing net asset value	441.341	443.478	18	78
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	1.779.313	1.201.105	311	310
Issuances during the year	291.297	604.208	1.194	1
Redemptions during the year	-45.000	-26.000	-1.421	0
Closing number of units issued	2.025.610	1.779.313	84	311

Danmark Indeks ex OMXC20 KI

Danmark Indeks ex OMXC20, klasse DKK d

Profile	Sector allocation	Key risk figures	
Listed	Health Care	26,6%	Sharpe Ratio 0,63
Distributing	Financials	25,3%	Sharpe Ratio (benchm.) 0,65
Introduced: April 1999	Industrials	17,3%	Standard deviation 10,75
Risk indicator [1-7]: 4	Consumer Stapl.	16,7%	Standard deviation (benchm.) 10,86
Benchmark: OMXC ex OMXC20 (KFMX) Index TR Gross	Consumer Discret.	5,9%	Tracking error 0,67
ISIN: DK0060244242	Information Techn.	3,6%	Information Ratio -0,46
Investment Manager: Danske Bank Asset Management	Real estate	2,6%	Active share 5,41
	Materials	1,8%	
	Communication Services	0,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	-5,35	7,78
Benchmark return in DKK [pct.]	-4,74	7,92
Net asset value per share [DKK per unit]	217,88	223,04
Net profit/loss [t.DKK]	-24.224	22.349
Ongoing costs [pct.]	0,35	0,35
Net asset value [t.DKK]	441.341	327.635
Number of shares	2.025.610	1.468.963
Unit size DKK	100	100

Danmark Indeks ex OMXC20, klasse DKK W d

Profile	Sector allocation	Key risk figures	
Not listed	Health Care	26,6%	Sharpe Ratio 0,64
Distributing	Financials	25,3%	Sharpe Ratio (benchm.) 0,65
Introduced: June 2017	Industrials	17,3%	Standard deviation 10,75
Risk indicator [1-7]: 4	Consumer Stapl.	16,7%	Standard deviation (benchm.) 10,86
Benchmark: OMXC ex OMXC20 (KFMX) Index TR Gross	Consumer Discret.	5,9%	Tracking error 0,67
ISIN: DK0060786564	Information Techn.	3,6%	Information Ratio -0,30
Investment Manager: Danske Bank Asset Management	Real estate	2,6%	Active share 5,41
	Materials	1,8%	
	Communication Services	0,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	-5,31	7,84
Benchmark return in DKK [pct.]	-4,74	7,92
Net asset value per share [DKK per unit]	217,88	223,10
Net profit/loss [t.DKK]	2	5
Ongoing costs [pct.]	0,25	0,25
Net asset value [t.DKK]	18	69
Number of shares	84	311
Unit size DKK	100	100

Danmark Indeks KL

The fund comprises the following classes:

Danmark Indeks, klasse DKK d

Danmark Indeks, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	66.070	61.737
Capital gains and losses	2.635	-11.375
Ongoing costs	-4.277	-3.538
Result before tax	64.429	46.824
Tax	-9.534	-8.686
Net result for the period	54.894	38.138

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	2.287	7.108
Equity holdings	4.482.256	3.069.582
Other assets	4.517	3.185
Assets	4.489.060	3.079.875
Liabilities		
1 Net asset value	4.488.178	3.079.094
Other liabilities	882	781
Liabilities	4.489.060	3.079.875

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	18.326.535	3.079.094	16.434.768	2.612.746
Distribution from last year	0	-141.391	0	-79.324
Change in paid distribution due to issue/redemption:	0	-950	0	-22
Issuances during the year	9.672.905	1.575.728	3.277.900	512.964
Redemptions during the year	-491.192	-79.712	-1.386.133	-218.764
Net subscription and redemption fee	0	515	0	639
Proposed dividend distribution	0	160.661	0	141.391
Transfer of period result	0	-107.795	0	108.059
Distribution transferred to next year	0	2.028	0	1.405
Total net asset value	27.508.248	4.488.178	18.326.535	3.079.094

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	99,4	99,5
Other financial instruments	0,4	0,2
Total financial instruments	99,9	99,7
Other assets and liabilities	0,1	0,3
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Danmark Indeks KL

	Danmark Indeks, klasse DKK d		Danmark Indeks, klasse DKK W d	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	50.488	39.020	8.684	2.657
Class-specific transactions:				
Ongoing costs	-3.620	-3.294	-657	-245
Share class result	46.868	35.726	8.027	2.412
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	99,4	99,5	99,4	99,5
Other financial instruments	0,4	0,2	0,4	0,2
Total financial instruments	99,9	99,7	99,9	99,7
Other assets and liabilities	0,1	0,3	0,1	0,3
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	2.614.298	2.380.613	464.796	232.132
Distribution from last year	-119.820	-71.886	-21.571	-7.438
Change in paid distribution due to issue/redemption:	-354	736	-596	-758
Issuances during the year	196.151	278.795	1.379.577	234.169
Redemptions during the year	-65.388	-192.423	-14.325	-26.341
Net subscription and redemption fee	287	405	228	234
Proposed dividend distribution	94.998	119.820	65.663	21.571
Transfer of period result	-49.300	97.100	-58.495	10.959
Distribution transferred to next year	1.170	1.138	858	267
Closing net asset value	2.672.042	2.614.298	1.816.136	464.796
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	15.560.980	14.976.305	2.765.555	1.458.463
Issuances during the year	1.217.967	1.798.349	8.454.938	1.479.551
Redemptions during the year	-400.000	-1.213.674	-91.192	-172.459
Closing number of units issued	16.378.947	15.560.980	11.129.301	2.765.555

Danmark Indeks KL

Danmark Indeks, klasse DKK d

Profile	Sector allocation	Key risk figures	
Listed	Industrials	27,4%	Sharpe Ratio 0,05
Distributing	Health Care	25,8%	Sharpe Ratio (benchm.) 0,08
Introduced: October 1985	Financials	22,2%	Standard deviation 11,26
Risk indicator [1-7]: 4	Consumer Stapl.	7,2%	Standard deviation (benchm.) 11,32
Benchmark: OMX Copenhagen Cap Net	Utilities	6,3%	Tracking error 0,17
ISIN: DK0010266238	Materials	5,4%	Information Ratio -1,73
Investment Manager: Danske Bank Asset Management	Consumer Discret.	4,0%	Active share 1,24
	Information Techn.	0,9%	
	Real estate	0,6%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,64	1,40
Benchmark return in DKK [pct.]	1,78	1,47
Net asset value per share [DKK per unit]	163,14	156,29
Net profit/loss [t.DKK]	46.868	35.726
Ongoing costs [pct.]	0,28	0,28
Net asset value [t.DKK]	2.672.042	2.437.343
Number of shares	16.378.947	15.594.913
Unit size DKK	100	100

Danmark Indeks, klasse DKK W d

Profile	Sector allocation	Key risk figures	
Not listed	Industrials	27,4%	Sharpe Ratio 0,06
Distributing	Health Care	25,8%	Sharpe Ratio (benchm.) 0,08
Introduced: June 2017	Financials	22,2%	Standard deviation 11,26
Risk indicator [1-7]: 4	Consumer Stapl.	7,2%	Standard deviation (benchm.) 11,32
Benchmark: OMX Copenhagen Cap Net	Utilities	6,3%	Tracking error 0,17
ISIN: DK0060786481	Materials	5,4%	Information Ratio -1,10
Investment Manager: Danske Bank Asset Management	Consumer Discret.	4,0%	Active share 1,24
	Information Techn.	0,9%	
	Real estate	0,6%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,70	1,45
Benchmark return in DKK [pct.]	1,78	1,47
Net asset value per share [DKK per unit]	163,19	156,27
Net profit/loss [t.DKK]	8.027	2.412
Ongoing costs [pct.]	0,18	0,18
Net asset value [t.DKK]	1.816.136	306.545
Number of shares	11.129.301	1.961.632
Unit size DKK	100	100

Danmark KL

The fund comprises the following classes:

Danmark, klasse DKK d

Danmark, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	21.339	25.875
Capital gains and losses	8.904	1.571
Ongoing costs	-6.492	-6.379
Result before tax	23.750	21.067
Tax	-3.167	-3.643
Net result for the period	20.583	17.424

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	16.302	7.505
Equity holdings	1.015.869	1.084.839
Other assets	2.677	3.329
Assets	1.034.848	1.095.673
Liabilities		
1 Net asset value	1.033.145	1.093.906
Other liabilities	1.703	1.767
Liabilities	1.034.848	1.095.673

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	7.610.266	1.093.906	7.831.074	1.077.999
Distribution from last year	0	-76.316	0	-83.274
Change in paid distribution due to issue/redemption:	0	1.083	0	-143
Issuances during the year	230.337	31.619	328.243	41.871
Redemptions during the year	-272.515	-37.794	-549.051	-72.831
Net subscription and redemption fee	0	66	0	64
Proposed dividend distribution	0	60.651	0	76.316
Transfer of period result	0	-40.081	0	53.485
Distribution transferred to next year	0	13	0	418
Total net asset value	7.568.088	1.033.145	7.610.266	1.093.906

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,9	99,2
Other financial instruments	0,4	0,0
Total financial instruments	98,3	99,2
Other assets and liabilities	1,7	0,8
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Danmark KL

	Danmark, klasse DKK d		Danmark, klasse DKK W d	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	25.835	22.402	1.240	1.400
Class-specific transactions:				
Ongoing costs	-6.290	-6.147	-202	-232
Share class result	19.544	16.255	1.038	1.169
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,9	99,2	97,9	99,2
Other financial instruments	0,4	0,0	0,4	0,0
Total financial instruments	98,3	99,2	98,3	99,2
Other assets and liabilities	1,7	0,8	1,7	0,8
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	1.042.625	1.025.777	51.281	52.222
Distribution from last year	-72.539	-78.996	-3.778	-4.279
Change in paid distribution due to issue/redemption:	1.080	480	3	-623
Issuances during the year	30.642	32.086	977	9.785
Redemptions during the year	-36.559	-60.070	-1.236	-12.761
Net subscription and redemption fee	63	49	2	15
Proposed dividend distribution	57.712	72.539	2.939	3.778
Transfer of period result	-38.179	50.366	-1.902	3.119
Distribution transferred to next year	11	393	2	25
Closing net asset value	984.857	1.042.625	48.288	51.281
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	7.253.879	7.452.427	356.387	378.647
Issuances during the year	223.168	255.452	7.169	72.791
Redemptions during the year	-263.000	-454.000	-9.515	-95.051
Closing number of units issued	7.214.047	7.253.879	354.041	356.387

Danmark KL

Danmark, klasse DKK d

Profile	Sector allocation	Key risk figures	
Listed	Industrials	31,9%	Sharpe Ratio 0,25
Distributing	Health Care	27,3%	Sharpe Ratio (benchm.) 0,08
Introduced: December 1983	Financials	21,2%	Standard deviation 11,90
Risk indicator [1-7]: 4	Consumer Discret.	6,6%	Standard deviation (benchm.) 11,32
Benchmark: OMX Copenhagen Cap Net	Utilities	4,4%	Tracking error 2,94
ISIN: DK0010252873	Consumer Stapl.	3,1%	Information Ratio 0,74
Investment Manager: Danske Bank Asset Management	Materials	2,9%	Active share 29,55
	Information Techn.	2,8%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,87	1,68
Benchmark return in DKK [pct.]	1,78	1,47
Net asset value per share [DKK per unit]	136,52	129,16
Net profit/loss [t.DKK]	19.544	16.255
Ongoing costs [pct.]	1,28	1,28
Net asset value [t.DKK]	984.857	959.033
Number of shares	7.214.047	7.425.379
Unit size DKK	100	100

Danmark, klasse DKK W d

Profile	Sector allocation	Key risk figures	
Not listed	Industrials	31,9%	Sharpe Ratio 0,28
Distributing	Health Care	27,3%	Sharpe Ratio (benchm.) 0,08
Introduced: June 2017	Financials	21,2%	Standard deviation 11,90
Risk indicator [1-7]: 4	Consumer Discret.	6,6%	Standard deviation (benchm.) 11,32
Benchmark: OMX Copenhagen Cap Net	Utilities	4,4%	Tracking error 2,94
ISIN: DK0060786135	Consumer Stapl.	3,1%	Information Ratio 0,90
Investment Manager: Danske Bank Asset Management	Materials	2,9%	Active share 29,55
	Information Techn.	2,8%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	2,09	1,90
Benchmark return in DKK [pct.]	1,78	1,47
Net asset value per share [DKK per unit]	136,39	129,01
Net profit/loss [t.DKK]	1.038	1.169
Ongoing costs [pct.]	0,84	0,84
Net asset value [t.DKK]	48.288	55.647
Number of shares	354.041	431.341
Unit size DKK	100	100

Dannebrog Mellemlange Obligationer KL

The fund comprises the following classes:

Dannebrog Mellemlange Obligationer, klasse DKK d

Dannebrog Mellemlange Obligationer W

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	96.366	71.138
Capital gains and losses	23.942	1.551
Ongoing costs	-16.083	-12.015
Result before tax	104.224	60.674
Tax	0	0
Net result for the period	104.224	60.674

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	2.164	6.414
Bonds	7.993.231	6.792.057
Derivative financial instruments	3.716	0
Other assets	197.383	253.918
Assets	8.196.494	7.052.389
Liabilities		
1 Net asset value	8.157.208	6.888.894
Derivative financial instruments	20	1.503
Other liabilities	39.266	161.992
Liabilities	8.196.494	7.052.389

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	81.640.705	6.888.894	61.634.708	5.211.439
Distribution from last year	0	-82.107	0	-67.798
Change in paid distribution due to issue/redemption:	0	-5.833	0	-1.311
Issuances during the year	14.998.682	1.299.914	23.988.613	2.018.159
Redemptions during the year	-586.585	-48.947	-3.982.616	-334.956
Net subscription and redemption fee	0	1.063	0	2.180
Proposed dividend distribution	0	87.319	0	82.107
Transfer of period result	0	10.145	0	-22.189
Distribution transferred to next year	0	6.760	0	1.263
Total net asset value	96.052.802	8.157.208	81.640.705	6.888.894

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	98,0	98,6
Total financial instruments	98,0	98,6
Other assets and liabilities	2,0	1,4
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Dannebrog Mellemlange Obligationer KL

	Dannebrog Mellemlange Obligationer, klasse DKK d		Dannebrog Mellemlange Obligationer W	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	22.8-31.12.2025
Share of profit/loss from sub-fund	117.974	72.689	2.333	68
Class-specific transactions:				
Ongoing costs	-15.727	-12.015	-356	-35
Share class result	102.247	60.674	1.977	33
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	98,0	98,6	98,0	98,6
Total financial instruments	98,0	98,6	98,0	98,6
Other assets and liabilities	2,0	1,4	2,0	1,4
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	6.855.392	5.211.439	33.503	0
Distribution from last year	-81.307	-67.798	-800	0
Change in paid distribution due to issue/redemption:	-5.298	-1.311	-535	0
Issuances during the year	1.045.271	1.982.193	254.644	35.966
Redemptions during the year	-48.947	-332.447	0	-2.509
Net subscription and redemption fee	876	2.167	187	13
Proposed dividend distribution	83.834	81.307	3.484	800
Transfer of period result	11.670	-21.404	-1.524	-785
Distribution transferred to next year	6.743	1.245	17	18
Closing net asset value	7.868.234	6.855.392	288.975	33.503
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	81.307.398	61.634.708	333.307	0
Issuances during the year	12.428.335	23.630.306	2.570.347	358.307
Redemptions during the year	-586.585	-3.957.616	0	-25.000
Closing number of units issued	93.149.148	81.307.398	2.903.654	333.307

Dannebrog Mellemlange Obligationer KL

Dannebrog Mellemlange Obligationer, klasse DKK d

Profile	Durations	Key risk figures	
Listed	- 0.5 years	8,8%	Sharpe Ratio 0,48
Distributing	0.5 - 1 years	4,9%	Sharpe Ratio (benchm.) 0,33
Introduced: April 1986	1 - 3 years	19,5%	Standard deviation 2,81
Risk indicator [1-7]: 2	3 - 5 years	14,6%	Standard deviation (benchm.) 2,43
Benchmark: Danske Bank Asset Management CM 4Y	5 - 7 years	37,3%	Tracking error 0,61
ISIN: DK0010078070	7 - 10 years	12,2%	Information Ratio 0,96
Investment Manager: Danske Bank Asset Management	10+ years	2,8%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,38	0,99
Benchmark return in DKK [pct.]	1,19	0,52
Net asset value per share [DKK per unit]	84,47	84,28
Net profit/loss [t.DKK]	102.247	60.674
Interim distribution [DKK per unit]	0,80	0,80
Ongoing costs [pct.]	0,43	0,43
Net asset value [t.DKK]	7.868.234	6.234.425
Number of shares	93.149.148	73.972.884
Unit size DKK	100	100

Dannebrog Mellemlange Obligationer W

Profile	Durations	
Not listed	- 0.5 years	8,8%
Distributing	0.5 - 1 years	4,9%
Introduced: August 2025	1 - 3 years	19,5%
Risk indicator [1-7]: 2	3 - 5 years	14,6%
Benchmark: Danske Bank's Constant Maturity 4,0 Years	5 - 7 years	37,3%
ISIN: DK0064194377	7 - 10 years	12,2%
Investment Manager: Danske Bank Asset Management	10+ years	2,8%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	31.12.2025
Return in DKK [pct.]	1,42	0,50
Benchmark return in DKK [pct.]	1,19	0,33
Net asset value per share [DKK per unit]	99,52	100,52
Net profit/loss [t.DKK]	1.977	33
Interim distribution [DKK per unit]	1,10	-
Ongoing costs [pct.]	0,35	0,35
Net asset value [t.DKK]	288.975	33.503
Number of shares	2.903.654	333.307
Unit size DKK	100	100

Danske Indeksobligationer KL

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	422	488
Capital gains and losses	1.314	-4.436
Ongoing costs	-151	-177
Result before tax	1.585	-4.125
Tax	0	0
Net result for the period	1.585	-4.125

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	2.020	3.786
Bonds	51.597	55.722
Other assets	1.388	1.424
Assets	55.005	60.931
Liabilities		
1 Net asset value	54.981	59.614
Other liabilities	24	1.317
Liabilities	55.005	60.931

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	827.849	59.614	924.849	77.128
Distribution from last year	0	-993	0	-3.977
Change in paid distribution due to issue/redemption:	0	18	0	34
Redemptions during the year	-72.000	-5.269	-97.000	-7.126
Net subscription and redemption fee	0	26	0	27
Proposed dividend distribution	0	831	0	993
Transfer of period result	0	707	0	-7.496
Distribution transferred to next year	0	47	0	30
Total net asset value	755.849	54.981	827.849	59.614

Supplementary notes

	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	93,8	93,5
Total financial instruments	93,8	93,5
Other assets and liabilities	6,2	6,5
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Key Figures

	30.06.2026	30.06.2025
Return in DKK [pct.]	2,67	-5,25
Net asset value per share [DKK per unit]	72,74	74,71
Net profit/loss [t.DKK]	1.585	-4.125
Ongoing costs [pct.]	0,53	0,53
Net asset value [t.DKK]	54.981	66.559
Number of shares	755.849	890.849
Unit size DKK	100	100

Danske Indeksobligationer KL

Profile	Durations	
Listed	- 0.5 years	5,3%
Distributing	0.5 - 1 years	0,0%
Introduced: November 1996	1 - 3 years	28,6%
Risk indicator [1-7]: 3	3 - 5 years	56,1%
No benchmark	5 - 7 years	10,0%
ISIN: DK0015942650	7 - 10 years	0,0%
Investment Manager: Danske Bank Asset Management	10+ years	0,0%

Key risk figures	
Sharpe Ratio	-0,77
Standard deviation	6,19

Danske Korte Obligationer KL

The fund comprises the following classes:

Danske Korte Obligationer, klasse DKK d

Danske Korte Obligationer, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	55.869	35.013
Capital gains and losses	-3.198	9.189
Ongoing costs	-4.976	-2.794
Result before tax	47.695	41.408
Tax	0	0
Net result for the period	47.695	41.408

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	6.928	21.288
Bonds	4.852.015	2.983.965
Derivative financial instruments	1.773	0
Other assets	115.758	171.241
Assets	4.976.475	3.176.494
Liabilities		
1 Net asset value	4.899.696	3.132.689
Derivative financial instruments	36	1.007
Other liabilities	76.743	42.797
Liabilities	4.976.475	3.176.494

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	33.322.272	3.132.689	22.498.409	2.122.483
Distribution from last year	0	-86.638	0	-69.745
Change in paid distribution due to issue/redemption:	0	-2.289	0	-2.802
Issuances during the year	19.942.994	1.837.574	11.008.395	1.023.902
Redemptions during the year	-337.178	-30.883	-184.532	-17.367
Net subscription and redemption fee	0	1.547	0	962
Proposed dividend distribution	0	63.514	0	86.638
Transfer of period result	0	-17.076	0	-13.440
Distribution transferred to next year	0	1.257	0	2.059
Total net asset value	52.928.088	4.899.696	33.322.272	3.132.689

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	99,0	95,3
Total financial instruments	99,1	95,2
Other assets and liabilities	0,9	4,8
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Danske Korte Obligationer KL

Income statement items for the share class (in DKK 1,000)	Danske Korte Obligationer, klasse DKK d		Danske Korte Obligationer, klasse DKK W d	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	48.665	41.833	4.007	2.369
Class-specific transactions:				
Ongoing costs	-4.691	-2.650	-285	-144
Share class result	43.974	39.183	3.722	2.225
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	99,0	95,3	99,0	95,3
Total financial instruments	99,1	95,2	99,1	95,2
Other assets and liabilities	0,9	4,8	0,9	4,8
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	2.934.713	1.993.732	197.976	128.751
Distribution from last year	-81.161	-65.513	-5.477	-4.232
Change in paid distribution due to issue/redemption:	-2.029	-2.802	-260	0
Issuances during the year	1.673.123	949.871	164.451	74.031
Redemptions during the year	-16.222	-12.363	-14.662	-5.004
Net subscription and redemption fee	1.404	877	143	85
Proposed dividend distribution	59.029	81.161	4.485	5.477
Transfer of period result	-16.232	-12.193	-844	-1.247
Distribution transferred to next year	1.176	1.942	81	117
Closing net asset value	4.553.802	2.934.713	345.893	197.976
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	31.215.911	21.133.212	2.106.361	1.365.197
Issuances during the year	18.152.238	10.213.961	1.790.756	794.434
Redemptions during the year	-177.235	-131.262	-159.943	-53.270
Closing number of units issued	49.190.914	31.215.911	3.737.174	2.106.361

Danske Korte Obligationer KL

Danske Korte Obligationer, klasse DKK d

Profile	Durations	Key risk figures	
Listed	- 0.5 years	26,2%	Sharpe Ratio 0,79
Distributing	0.5 - 1 years	14,3%	Sharpe Ratio (benchm.) 0,39
Introduced: December 2004	1 - 3 years	20,6%	Standard deviation 1,64
Risk indicator [1-7]: 2	3 - 5 years	12,0%	Standard deviation (benchm.) 1,16
Benchmark: Danske Bank Asset Management CM 2Y	5 - 7 years	26,2%	Tracking error 0,53
ISIN: DK0016290422	7 - 10 years	0,8%	Information Ratio 1,65
Investment Manager: Danske Bank Asset Management	10+ years	0,0%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,26	1,77
Benchmark return in DKK [pct.]	0,85	1,22
Net asset value per share [DKK per unit]	92,57	92,87
Net profit/loss [t.DKK]	43.974	39.183
Ongoing costs [pct.]	0,24	0,24
Net asset value [t.DKK]	4.553.802	2.468.300
Number of shares	49.190.914	26.578.911
Unit size DKK	100	100

Danske Korte Obligationer, klasse DKK W d

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	26,2%	Sharpe Ratio 0,80
Distributing	0.5 - 1 years	14,3%	Sharpe Ratio (benchm.) 0,39
Introduced: June 2017	1 - 3 years	20,6%	Standard deviation 1,64
Risk indicator [1-7]: 2	3 - 5 years	12,0%	Standard deviation (benchm.) 1,16
Benchmark: Danske Bank Asset Management CM 2Y	5 - 7 years	26,2%	Tracking error 0,53
ISIN: DK0060786721	7 - 10 years	0,8%	Information Ratio 1,67
Investment Manager: Danske Bank Asset Management	10+ years	0,0%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,26	1,77
Benchmark return in DKK [pct.]	0,85	1,22
Net asset value per share [DKK per unit]	92,55	92,84
Net profit/loss [t.DKK]	3.722	2.225
Ongoing costs [pct.]	0,23	0,23
Net asset value [t.DKK]	345.893	126.743
Number of shares	3.737.174	1.365.198
Unit size DKK	100	100

Danske Lange Obligationer KL

The fund comprises the following classes:

Danske Lange Obligationer, klasse DKK d

Danske Lange Obligationer W

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	22.564	22.843
Capital gains and losses	7.520	-13.444
Ongoing costs	-3.143	-3.432
Result before tax	26.940	5.968
Tax	0	0
Net result for the period	26.940	5.968

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	8.396	9.549
Bonds	1.401.255	1.392.354
Derivative financial instruments	982	0
Other assets	29.421	58.934
Assets	1.440.053	1.460.837
Liabilities		
1 Net asset value	1.416.506	1.411.547
Derivative financial instruments	0	1.150
Other liabilities	23.548	48.140
Liabilities	1.440.053	1.460.837

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	15.988.088	1.411.547	17.706.549	1.504.228
Distribution from last year	0	-28.453	0	-19.477
Change in paid distribution due to issue/redemption:	0	338	0	311
Issuances during the year	679.228	59.060	4.390.336	438.489
Redemptions during the year	-625.000	-53.023	-6.108.797	-516.757
Net subscription and redemption fee	0	96	0	142
Proposed dividend distribution	0	20.501	0	28.453
Transfer of period result	0	5.557	0	-24.414
Distribution transferred to next year	0	882	0	571
Total net asset value	16.042.316	1.416.506	15.988.088	1.411.547

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	98,9	98,6
Other financial instruments	0,1	-0,1
Total financial instruments	99,0	98,6
Other assets and liabilities	1,0	1,4
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Danske Lange Obligationer KL

	Danske Lange Obligationer, klasse DKK d		Danske Lange Obligationer W	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	22.8-31.12.2025
Share of profit/loss from sub-fund	21.312	9.399	8.771	-2.453
Class-specific transactions:				
Ongoing costs	-2.359	-3.432	-785	-136
Share class result	18.953	5.968	7.987	-2.589
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	98,9	98,6	98,9	98,6
Other financial instruments	0,1	-0,1	0,1	-0,1
Total financial instruments	99,0	98,6	99,0	98,6
Other assets and liabilities	1,0	1,4	1,0	1,4
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	1.005.420	1.504.228	406.127	0
Distribution from last year	-15.538	-19.477	-12.915	0
Change in paid distribution due to issue/redemption:	178	311	160	0
Issuances during the year	41.311	29.778	17.749	408.711
Redemptions during the year	-47.987	-516.757	-5.036	0
Net subscription and redemption fee	85	138	11	4
Proposed dividend distribution	14.250	15.538	6.251	12.915
Transfer of period result	3.834	-8.860	1.723	-15.554
Distribution transferred to next year	870	521	12	50
Closing net asset value	1.002.422	1.005.420	414.083	406.127
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	11.952.078	17.706.549	4.036.010	0
Issuances during the year	497.591	354.326	181.637	4.036.010
Redemptions during the year	-575.000	-6.108.797	-50.000	0
Closing number of units issued	11.874.669	11.952.078	4.167.647	4.036.010

Danske Lange Obligationer KL

Danske Lange Obligationer, klasse DKK d

Profile	Durations	Key risk figures	
Listed	- 0.5 years	Sharpe Ratio	0,50
Distributing	0.5 - 1 years	Sharpe Ratio (benchm.)	0,17
Introduced: June 2001			
Risk indicator [1-7]: 2	1 - 3 years	Standard deviation	3,84
Benchmark: Danske Bank Asset Management CM 6Y	3 - 5 years	Standard deviation (benchm.)	3,81
ISIN: DK0016105380	5 - 7 years	Tracking error	0,90
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	1,45
	10+ years		15,6%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,92	0,43
Benchmark return in DKK [pct.]	1,36	-0,40
Net asset value per share [DKK per unit]	84,42	84,22
Net profit/loss [t.DKK]	18.953	5.968
Interim distribution [DKK per unit]	1,10	1,10
Ongoing costs [pct.]	0,48	0,48
Net asset value [t.DKK]	1.002.422	1.433.589
Number of shares	11.874.669	17.022.682
Unit size DKK	100	100

Danske Lange Obligationer W

Profile	Durations
Not listed	- 0.5 years 11,1%
Distributing	0.5 - 1 years 5,5%
Introduced: August 2025	
Risk indicator [1-7]: 2	1 - 3 years 8,1%
Benchmark: Danske Capitals danske obligationsindeks for bruttobeskattede investorer, varighed på 6 år	3 - 5 years 6,8%
ISIN: DK0064194450	5 - 7 years 22,1%
Investment Manager: Danske Bank Asset Management	7 - 10 years 30,7%
	10+ years 15,6%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	31.12.2025
Return in DKK [pct.]	1,96	0,58
Benchmark return in DKK [pct.]	1,36	-0,12
Net asset value per share [DKK per unit]	99,36	100,63
Net profit/loss [t.DKK]	7.987	-2.589
Interim distribution [DKK per unit]	1,40	-
Ongoing costs [pct.]	0,39	0,39
Net asset value [t.DKK]	414.083	406.127
Number of shares	4.167.647	4.036.010
Unit size DKK	100	100

Defence & Security - Accumulating

The fund comprises the following classes:

Defence & Security - Accumulating, DKK

Defence & Security - Accumulating, EUR W

Defence & Security - Accumulating, SEK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	9.10-31.12.2025 1.000 DKK
Interest income and dividends	2.246	150
Capital gains and losses	30.103	-7.299
Ongoing costs	-1.005	-146
Result before tax	31.344	-7.295
Tax	-185	-17
Net result for the period	31.159	-7.312

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	1.357	0
Equity holdings	448.491	179.179
Other assets	688	2.305
Assets	450.536	181.484
Liabilities		
1 Net asset value	450.047	179.853
Other liabilities	489	1.631
Liabilities	450.536	181.484

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	2.054.957	179.853	0	0
Issuances during the year	3.117.390	283.315	2.127.859	193.355
Redemptions during the year	-631.936	-45.090	-72.903	-6.455
Net subscription and redemption fee	0	811	0	265
Transfer of period result	0	31.159	0	-7.312
Total net asset value	4.540.410	450.047	2.054.957	179.853

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	98,7	99,6
Other financial instruments	1,0	0,0
Total financial instruments	99,7	99,6
Other assets and liabilities	0,3	0,4
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Defence & Security - Accumulating

	Defence & Security - Accumulating, DKK		Defence & Security - Accumulating, EUR W		Defence & Security - Accumulating, SEK	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	9.10-31.12.2025	1.1-30.6.2026	9.10-31.12.2025	1.1-30.6.2026	9.10-31.12.2025
Share of profit/loss from sub-fund	29.753	-6.002	913	-556	1.498	-608
Class-specific transactions:						
Ongoing costs	-878	-129	-44	-7	-83	-10
Share class result	28.875	-6.131	870	-562	1.415	-619
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	98,7	99,6	98,7	99,6	98,7	99,6
Other financial instruments	1,0	0,0	1,0	0,0	1,0	0,0
Total financial instruments	99,7	99,6	99,7	99,6	99,7	99,6
Other assets and liabilities	0,3	0,4	0,3	0,4	0,3	0,4
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	160.045	0	8.290	0	11.518	0
Issuances during the year	214.392	171.200	24.008	8.923	44.914	13.232
Redemptions during the year	-2.132	-5.285	-19.672	-70	-23.286	-1.100
Net subscription and redemption fee	597	261	100	-1	113	5
Transfer of period result	28.875	-6.131	870	-562	1.415	-619
Closing net asset value	401.778	160.045	13.596	8.290	34.674	11.518
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	1.748.160	0	121.217	0	185.579	0
Issuances during the year	2.145.905	1.802.160	316.527	122.237	654.958	203.463
Redemptions during the year	-22.000	-54.000	-262.345	-1.020	-347.591	-17.883
Closing number of units issued	3.872.065	1.748.160	175.398	121.217	492.947	185.579

Defence & Security - Accumulating

Defence & Security - Accumulating, DKK

Profile	Sector allocation
Listed	Industrials 73,6%
Accumulating	Information Techn. 26,3%
Introduced: October 2025	Communication Services 0,1%
Risk indicator [1-7]: 4	Materials 0,1%
No benchmark	
ISIN: DK0064194963	
Investment Manager: Danske Bank Asset Management	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	31.12.2025
Return in DKK [pct.]	13,34	-8,45
Net asset value per share [DKK per unit]	103,76	91,55
Net profit/loss [t.DKK]	28.875	-6.131
Ongoing costs [pct.]	0,55	0,55
Net asset value [t.DKK]	401.778	160.045
Number of shares	3.872.065	1.748.160
Unit size DKK	100	100

Defence & Security - Accumulating, EUR W

Profile	Sector allocation
Not listed	Industrials 73,6%
Accumulating	Information Techn. 26,3%
Introduced: October 2025	Communication Services 0,1%
Risk indicator [1-7]: 4	Materials 0,1%
No benchmark	
ISIN: DK0064195184	
Investment Manager: Danske Bank Asset Management	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	31.12.2025
Return in EUR [pct.]	13,25	-8,43
Net asset value per share [EUR per unit]	10,37	9,16
Net profit/loss [t.DKK]	870	-562
Ongoing costs [pct.]	0,40	0,40
Net asset value [t.DKK]	13.596	8.290
Number of shares	175.398	121.217
Unit size EUR	10	10

Defence & Security - Accumulating

Defence & Security - Accumulating, SEK

Profile	Sector allocation
Not listed	Industrials 73,6%
Accumulating	Information Techn. 26,3%
Introduced: October 2025	Communication Services 0,1%
Risk indicator [1-7]: 4	Materials 0,1%
No benchmark	
ISIN: DK0064195267	
Investment Manager: Danske Bank Asset Management	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	31.12.2025
Return in SEK [pct.]	15,74	-10,03
Net asset value per share [SEK per unit]	104,12	89,97
Net profit/loss [t.DKK]	1.415	-619
Ongoing costs [pct.]	0,55	0,55
Net asset value [t.DKK]	34.674	11.518
Number of shares	492.947	185.579
Unit size SEK	100	100

Euro High Yield-Obligationer - Akkumulerende KL

The fund comprises the following classes:

Euro High Yield-Obligationer - Akkumulerende, klasse DKK h

Euro High Yield-Obligationer - Akkumulerende, klasse DKK W h

Euro High Yield Obligasjon, klasse NOK h

Euro High Yield-Obligationer, klass SEK h

Euro High Yield-Obligationer, klass SEK W h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	17.647	24.997
Capital gains and losses	-5.526	7.106
Ongoing costs	-3.073	-4.252
Result before tax	9.049	27.850
Tax	0	-5
Net result for the period	9.049	27.845

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	16.707	31.831
Bonds	651.318	712.238
Equity holdings	688	0
Derivative financial instruments	802	123
Other assets	17.117	13.434
Assets	686.631	757.626
Liabilities		
1 Net asset value	674.547	756.212
Derivative financial instruments	7.326	874
Other liabilities	4.758	540
Liabilities	686.631	757.626

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	5.797.087	756.212	9.619.520	1.250.770
Issuances during the year	621.423	77.450	727.077	90.132
Redemptions during the year	-1.279.684	-168.866	-4.549.510	-626.628
Net subscription and redemption fee	0	703	0	2.665
Transfer of period result	0	9.049	0	39.274
Total net asset value	5.138.826	674.547	5.797.087	756.212

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	96,0	94,2
Other financial instruments	-0,3	-0,1
Total financial instruments	95,7	94,1
Other assets and liabilities	4,3	5,9
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Euro High Yield-Obligationer - Akkumulerende KL

	Euro High Yield-Obligationer - Akkumulerende, klasse DKK h		Euro High Yield-Obligationer - Akkumulerende, klasse DKK W h		Euro High Yield Obligasjon, klasse NOK h		Euro High Yield-Obligationer, klass SEK h	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	2.978	7.113	2.724	13.171	1.478	2.856	61	433
Class-specific transactions:								
Forward contracts	0	0	0	0	6.227	-21	-831	903
Ongoing costs	-994	-1.269	-986	-1.864	-512	-494	-123	-93
Share class result	1.983	5.844	1.739	11.307	7.194	2.341	-893	1.243
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	96,0	94,2	96,0	94,2	96,0	94,2	96,0	94,2
Other financial instruments	-0,3	-0,1	-0,3	-0,1	-0,3	-0,1	-0,3	-0,1
Total financial instruments	95,7	94,1	95,7	94,1	95,7	94,1	95,7	94,1
Other assets and liabilities	4,3	5,9	4,3	5,9	4,3	5,9	4,3	5,9
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	197.935	361.825	315.180	608.596	94.126	101.902	13.294	32.729
Issuances during the year	0	1.241	39.266	50.573	7.015	8.985	20.473	1.189
Redemptions during the year	-5.414	-172.531	-109.107	-358.651	-20.297	-21.284	-20.796	-22.470
Net subscription and redemption fee	16	684	444	1.566	81	115	124	93
Transfer of period result	1.983	6.717	1.739	13.095	7.194	4.409	-893	1.753
Closing net asset value	194.520	197.935	247.520	315.180	88.120	94.126	12.203	13.294
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	1.353.816	2.541.852	2.094.611	4.167.589	950.125	1.076.149	127.741	342.633
Issuances during the year	0	8.501	263.768	340.870	66.798	92.460	191.374	11.662
Redemptions during the year	-37.000	-1.196.537	-732.863	-2.413.848	-186.161	-218.484	-200.834	-226.554
Closing number of units issued	1.316.816	1.353.816	1.625.516	2.094.611	830.762	950.125	118.282	127.741

Euro High Yield-Obligationer - Akkumulerende KL

Income statement items for the share class (in DKK 1,000)	Euro High Yield-Obligationer, klass SEK W h	
	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	2.041	4.202
Class-specific transactions:		
Forward contracts	-2.556	3.440
Ongoing costs	-459	-531
Share class result	-974	7.110
Financial items of the share class (in %)	30.6.2026	31.12.2025
Listed financial instruments	96,0	94,2
Other financial instruments	-0,3	-0,1
Total financial instruments	95,7	94,1
Other assets and liabilities	4,3	5,9
Total financial items	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025
Opening net asset value	135.677	145.718
Issuances during the year	10.695	28.144
Redemptions during the year	-13.252	-51.692
Net subscription and redemption fee	38	207
Transfer of period result	-974	13.301
Closing net asset value	132.185	135.677
Number of shares	30.6.2026	31.12.2025
Opening number of units issued	1.270.794	1.491.297
Issuances during the year	99.482	273.583
Redemptions during the year	-122.826	-494.086
Closing number of units issued	1.247.451	1.270.794

Euro High Yield-Obligationer - Akkumulerende KL

Euro High Yield-Obligationer - Akkumulerende, klasse DKK h

Profile	Durations	Key risk figures	
Listed	- 0.5 years	3,6%	Sharpe Ratio 0,53
Accumulating	0.5 - 1 years	4,8%	Sharpe Ratio (benchm.) 1,32
Introduced: August 2011	1 - 3 years	44,8%	Standard deviation 3,16
Risk indicator [1-7]: 2	3 - 5 years	38,1%	Standard deviation (benchm.) 3,15
Benchmark: Bloomberg European HY 3%	5 - 7 years	8,0%	Tracking error 0,79
Issuer Const. hedge DKK	7 - 10 years	0,0%	Information Ratio -3,34
ISIN: DK0060497378	10+ years	0,7%	
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,04	2,27
Benchmark return in DKK [pct.]	1,64	2,58
Net asset value per share [DKK per unit]	147,72	145,57
Net profit/loss [t.DKK]	1.983	5.844
Ongoing costs [pct.]	1,03	1,03
Net asset value [t.DKK]	194.520	195.839
Number of shares	1.316.816	1.345.316
Unit size DKK	100	100

Euro High Yield-Obligationer - Akkumulerende, klasse DKK W h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	3,6%	Sharpe Ratio 0,63
Accumulating	0.5 - 1 years	4,8%	Sharpe Ratio (benchm.) 1,32
Introduced: June 2017	1 - 3 years	44,8%	Standard deviation 3,16
Risk indicator [1-7]: 2	3 - 5 years	38,1%	Standard deviation (benchm.) 3,15
Benchmark: Bloomberg European HY 3%	5 - 7 years	8,0%	Tracking error 0,79
Issuer Const. hedge DKK	7 - 10 years	0,0%	Information Ratio -2,91
ISIN: DK0060786994	10+ years	0,7%	
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,20	2,43
Benchmark return in DKK [pct.]	1,64	2,58
Net asset value per share [DKK per unit]	152,27	149,58
Net profit/loss [t.DKK]	1.739	11.307
Ongoing costs [pct.]	0,71	0,71
Net asset value [t.DKK]	247.520	311.872
Number of shares	1.625.516	2.085.018
Unit size DKK	100	100

Euro High Yield-Obligationer - Akkumulerende KL

Euro High Yield Obliga.sjon, klasse NOK h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	3,6%	Sharpe Ratio 0,63
Accumulating	0.5 - 1 years	4,8%	Sharpe Ratio (benchm.) 1,40
Introduced: November 2013			
Risk indicator [1-7]: 2	1 - 3 years	44,8%	Standard deviation 3,05
Benchmark: Bloomberg European HY 3%	3 - 5 years	38,1%	Standard deviation (benchm.) 3,06
Issuer Const. hedge NOK	5 - 7 years	8,0%	Tracking error 0,77
ISIN: DK0060517159	7 - 10 years	0,0%	Information Ratio -3,21
Investment Manager: Danske Bank Asset Management	10+ years	0,7%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	2,17	3,37
Benchmark return in NOK [pct.]	2,75	3,72
Net asset value per share [NOK per unit]	160,54	154,36
Net profit/loss [t.DKK]	7.194	2.341
Ongoing costs [pct.]	1,01	1,01
Net asset value [t.DKK]	88.120	95.076
Number of shares	830.762	980.675
Unit size NOK	100	100

Euro High Yield-Obligationer, klasse SEK h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	3,6%	Sharpe Ratio 0,60
Accumulating	0.5 - 1 years	4,8%	Sharpe Ratio (benchm.) 1,35
Introduced: February 2013			
Risk indicator [1-7]: 2	1 - 3 years	44,8%	Standard deviation 3,13
Benchmark: Bloomberg European HY 3%	3 - 5 years	38,1%	Standard deviation (benchm.) 3,13
Issuer Const. hedge SEK	5 - 7 years	8,0%	Tracking error 0,78
ISIN: DK0060486256	7 - 10 years	0,0%	Information Ratio -3,21
Investment Manager: Danske Bank Asset Management	10+ years	0,7%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	1,23	2,29
Benchmark return in SEK [pct.]	1,62	2,61
Net asset value per share [SEK per unit]	152,72	149,91
Net profit/loss [t.DKK]	-893	1.243
Ongoing costs [pct.]	1,01	1,01
Net asset value [t.DKK]	12.203	12.353
Number of shares	118.282	123.559
Unit size SEK	100	100

Euro High Yield-Obligationer - Akkumulerende KL

Euro High Yield-Obligationer, klass SEK Wh

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	3,6%	Sharpe Ratio 0,70
Accumulating	0.5 - 1 years	4,8%	Sharpe Ratio (benchm.) 1,35
Introduced: December 2017	1 - 3 years	44,8%	Standard deviation 3,13
Risk indicator [1-7]: 2	3 - 5 years	38,1%	Standard deviation (benchm.) 3,13
Benchmark: Bloomberg Euro High Yield Index, 3% issuer capped, hedget til SEK	5 - 7 years	8,0%	Tracking error 0,78
ISIN: DK0060915551	7 - 10 years	0,0%	Information Ratio -2,77
Investment Manager: Danske Bank Asset Management	10+ years	0,7%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	1,35	2,44
Benchmark return in SEK [pct.]	1,62	2,61
Net asset value per share [SEK per unit]	156,86	153,58
Net profit/loss [t.DKK]	-974	7.110
Ongoing costs [pct.]	0,69	0,69
Net asset value [t.DKK]	132.185	155.851
Number of shares	1.247.451	1.521.681
Unit size SEK	100	100

Euro High Yield-Obligationer KL

The fund comprises the following classes:

Euro High Yield-Obligationer, klasse DKK d h

Euro High Yield-Obligationer, klasse DKK W d h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	6.639	10.067
Capital gains and losses	-1.837	1.648
Ongoing costs	-1.118	-1.707
Result before tax	3.684	10.008
Tax	0	-2
Net result for the period	3.684	10.006

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	8.043	7.395
Bonds	242.054	273.822
Equity holdings	513	0
Derivative financial instruments	70	21
Other assets	7.226	4.853
Assets	257.905	286.092
Liabilities		
1 Net asset value	255.819	285.791
Derivative financial instruments	173	89
Other liabilities	1.913	212
Liabilities	257.905	286.092

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	2.845.992	285.791	5.939.351	581.141
Distribution from last year	0	-6.365	0	0
Change in paid distribution due to issue/redemption:	0	131	0	0
Issuances during the year	121.552	12.132	131.886	13.096
Redemptions during the year	-399.898	-39.704	-3.225.245	-320.212
Net subscription and redemption fee	0	150	0	1.626
Proposed dividend distribution	0	3.142	0	6.365
Transfer of period result	0	418	0	3.679
Distribution transferred to next year	0	123	0	96
Total net asset value	2.567.646	255.819	2.845.992	285.791

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	94,1	95,8
Other financial instruments	0,7	0,0
Total financial instruments	94,8	95,8
Other assets and liabilities	5,2	4,2
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Euro High Yield-Obligationer KL

	Euro High Yield-Obligationer, klasse DKK d h		Euro High Yield-Obligationer, klasse DKK W d h	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	1.799	3.699	3.003	8.014
Class-specific transactions:				
Ongoing costs	-514	-603	-604	-1.104
Share class result	1.285	3.096	2.399	6.910
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	94,1	95,8	94,1	95,8
Other financial instruments	0,7	0,0	0,7	0,0
Total financial instruments	94,8	95,8	94,8	95,8
Other assets and liabilities	5,2	4,2	5,2	4,2
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	116.000	123.170	169.791	457.971
Distribution from last year	-2.328	0	-4.037	0
Change in paid distribution due to issue/redemption:	225	0	-94	0
Issuances during the year	379	1.733	11.754	11.363
Redemptions during the year	-18.763	-11.998	-20.941	-308.214
Net subscription and redemption fee	57	53	94	1.573
Proposed dividend distribution	1.077	2.328	2.066	4.037
Transfer of period result	112	640	306	3.040
Distribution transferred to next year	96	74	28	22
Closing net asset value	96.853	116.000	158.966	169.791
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	1.164.112	1.268.588	1.681.880	4.670.763
Issuances during the year	3.864	17.501	117.688	114.385
Redemptions during the year	-189.304	-121.977	-210.594	-3.103.268
Closing number of units issued	978.672	1.164.112	1.588.974	1.681.880

Euro High Yield-Obligationer KL

Euro High Yield-Obligationer, klasse DKK d h

Profile	Durations	Key risk figures	
Listed	- 0.5 years	Sharpe Ratio	0,53
Distributing	0.5 - 1 years	Sharpe Ratio (benchm.)	1,32
Introduced: September 2013	1 - 3 years	Standard deviation	3,18
Risk indicator [1-7]: 2	3 - 5 years	Standard deviation (benchm.)	3,15
Benchmark: Bloomberg European HY 3%	5 - 7 years	Tracking error	0,99
Issuer Const. hedge DKK	7 - 10 years	Information Ratio	-2,63
ISIN: DK0060486843	10+ years		0,6%
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,34	2,68
Benchmark return in DKK [pct.]	1,64	2,58
Net asset value per share [DKK per unit]	98,96	99,69
Net profit/loss [t.DKK]	1.285	3.096
Ongoing costs [pct.]	1,03	1,03
Net asset value [t.DKK]	96.853	118.404
Number of shares	978.672	1.187.689
Unit size DKK	100	100

Euro High Yield-Obligationer, klasse DKK W d h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	0,63
Distributing	0.5 - 1 years	Sharpe Ratio (benchm.)	1,32
Introduced: June 2017	1 - 3 years	Standard deviation	3,18
Risk indicator [1-7]: 2	3 - 5 years	Standard deviation (benchm.)	3,15
Benchmark: Bloomberg European HY 3%	5 - 7 years	Tracking error	0,99
Issuer Const. hedge DKK	7 - 10 years	Information Ratio	-2,29
ISIN: DK0060787026	10+ years		0,6%
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,50	2,84
Benchmark return in DKK [pct.]	1,64	2,58
Net asset value per share [DKK per unit]	100,04	100,84
Net profit/loss [t.DKK]	2.399	6.910
Ongoing costs [pct.]	0,71	0,71
Net asset value [t.DKK]	158.966	176.548
Number of shares	1.588.974	1.750.821
Unit size DKK	100	100

Euro Investment Grade-Obligationer KL

The fund comprises the following classes:

Euro Investment Grade-Obligationer, klasse DKK d h

Euro Investment Grade-Obligationer, klasse DKK W d h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	53.940	68.444
Capital gains and losses	-23.565	-5.184
Ongoing costs	-9.040	-12.668
Result before tax	21.335	50.593
Tax	0	0
Net result for the period	21.335	50.593

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	58.568	42.863
Bonds	2.501.048	3.528.140
Derivative financial instruments	159	176
Other assets	35.281	58.729
Assets	2.595.056	3.629.908
Liabilities		
1 Net asset value	2.583.737	3.628.208
Derivative financial instruments	1.063	2
Other liabilities	10.256	1.698
Liabilities	2.595.056	3.629.908

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	35.333.810	3.628.208	51.801.968	5.181.819
Issuances during the year	3.115.223	318.957	9.291.800	947.987
Redemptions during the year	-13.540.527	-1.386.732	-25.759.958	-2.585.346
Net subscription and redemption fee	0	1.968	0	4.780
Proposed dividend distribution	0	49.437	0	0
Transfer of period result	0	-29.185	0	79.749
Distribution transferred to next year	0	1.083	0	-782
Total net asset value	24.908.506	2.583.737	35.333.810	3.628.208

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	96,8	97,2
Total financial instruments	96,8	97,2
Other assets and liabilities	3,2	2,8
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Euro Investment Grade-Obligationer KL

Income statement items for the share class (in DKK 1,000)	Euro Investment Grade-Obligationer, klasse DKK d h		Euro Investment Grade-Obligationer, klasse DKK W d h	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	9.101	14.442	21.274	48.818
Class-specific transactions:				
Ongoing costs	-2.953	-5.402	-6.087	-7.265
Share class result	6.147	9.039	15.187	41.553
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	96,8	97,2	96,8	97,2
Total financial instruments	96,8	97,2	96,8	97,2
Other assets and liabilities	3,2	2,8	3,2	2,8
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	866.486	2.126.836	2.761.723	3.054.983
Issuances during the year	129.228	314.697	189.729	633.291
Redemptions during the year	-611.448	-1.591.405	-775.283	-993.941
Net subscription and redemption fee	897	2.553	1.072	2.227
Proposed dividend distribution	7.227	0	42.209	0
Transfer of period result	-1.162	13.992	-28.023	65.758
Distribution transferred to next year	82	-187	1.001	-596
Closing net asset value	391.310	866.486	2.192.427	2.761.723
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	8.494.567	21.344.750	26.839.243	30.457.218
Issuances during the year	1.271.981	3.084.499	1.843.242	6.207.301
Redemptions during the year	-5.962.757	-15.934.682	-7.577.770	-9.825.276
Closing number of units issued	3.803.791	8.494.567	21.104.715	26.839.243

Euro Investment Grade-Obligationer KL

Euro Investment Grade-Obligationer, klasse DKK d h

Profile	Durations	Key risk figures	
Listed	- 0.5 years	1,6%	Sharpe Ratio 0,50
Distributing	0.5 - 1 years	4,1%	Sharpe Ratio (benchm.) 0,54
Introduced: April 1999	1 - 3 years	18,8%	Standard deviation 3,38
Risk indicator [1-7]: 2	3 - 5 years	43,2%	Standard deviation (benchm.) 3,31
Benchmark: Bloomberg Euro-Aggregate Corporates TR Index H DKK	5 - 7 years	20,9%	Tracking error 0,23
ISIN: DK0060448751	7 - 10 years	10,3%	Information Ratio -0,44
Investment Manager: Danske Bank Asset Management	10+ years	1,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	0,85	1,44
Benchmark return in DKK [pct.]	1,14	1,68
Net asset value per share [DKK per unit]	102,87	101,08
Net profit/loss [t.DKK]	6.147	9.039
Ongoing costs [pct.]	0,71	0,71
Net asset value [t.DKK]	391.310	565.951
Number of shares	3.803.791	5.599.203
Unit size DKK	100	100

Euro Investment Grade-Obligationer, klasse DKK W d h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	1,6%	Sharpe Ratio 0,56
Distributing	0.5 - 1 years	4,1%	Sharpe Ratio (benchm.) 0,54
Introduced: June 2017	1 - 3 years	18,8%	Standard deviation 3,38
Risk indicator [1-7]: 2	3 - 5 years	43,2%	Standard deviation (benchm.) 3,31
Benchmark: Bloomberg Euro-Aggregate Corporates TR Index H DKK	5 - 7 years	20,9%	Tracking error 0,23
ISIN: DK0060787109	7 - 10 years	10,3%	Information Ratio 0,50
Investment Manager: Danske Bank Asset Management	10+ years	1,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	0,96	1,55
Benchmark return in DKK [pct.]	1,14	1,68
Net asset value per share [DKK per unit]	103,88	101,85
Net profit/loss [t.DKK]	15.187	41.553
Ongoing costs [pct.]	0,50	0,50
Net asset value [t.DKK]	2.192.427	2.452.532
Number of shares	21.104.715	24.078.676
Unit size DKK	100	100

Europa - Akkumulerende KL

The fund comprises the following classes:

Europa - Akkumulerende, klasse DKK h

Europa - Akkumulerende, klasse DKK W h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	12.044	13.151
Capital gains and losses	47.072	27.148
Ongoing costs	-3.199	-2.980
Result before tax	55.917	37.319
Tax	-795	-937
Net result for the period	55.121	36.382

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	3.607	3.493
Equity holdings	487.988	580.580
Derivative financial instruments	934	1.008
Other assets	5.439	7.419
Assets	497.967	592.500
Liabilities		
1 Net asset value	495.136	590.415
Derivative financial instruments	1.281	1.516
Other liabilities	1.550	570
Liabilities	497.967	592.500

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	1.542.058	590.415	1.592.098	525.259
Issuances during the year	99.400	39.123	255.593	88.750
Redemptions during the year	-464.076	-189.712	-305.633	-107.121
Net subscription and redemption fee	0	189	0	0
Transfer of period result	0	55.121	0	83.527
Total net asset value	1.177.382	495.136	1.542.058	590.415

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	94,8	98,3
Other financial instruments	3,7	-0,1
Total financial instruments	98,5	98,2
Other assets and liabilities	1,5	1,8
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Europa - Akkumulerende KL

	Europa - Akkumulerende, klasse DKK h		Europa - Akkumulerende, klasse DKK Wh	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	32.232	15.422	26.088	23.940
Class-specific transactions:				
Ongoing costs	-2.104	-1.532	-1.094	-1.448
Share class result	30.128	13.890	24.994	22.492
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	94,8	98,3	94,8	98,3
Other financial instruments	3,7	-0,1	3,7	-0,1
Total financial instruments	98,5	98,2	98,5	98,2
Other assets and liabilities	1,5	1,8	1,5	1,8
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	270.528	214.133	319.887	311.126
Issuances during the year	39.123	70.917	0	17.833
Redemptions during the year	-10.460	-49.025	-179.252	-58.096
Net subscription and redemption fee	101	30	88	-30
Transfer of period result	30.128	34.473	24.994	49.054
Closing net asset value	329.420	270.528	165.716	319.887
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	723.740	664.292	818.318	927.806
Issuances during the year	99.400	205.451	0	50.142
Redemptions during the year	-27.500	-146.003	-436.576	-159.630
Closing number of units issued	795.640	723.740	381.742	818.318

Europa - Akkumulerende KL

Europa - Akkumulerende, klasse DKK h

Profile	Sector allocation	Key risk figures	
Listed	Financials	Sharpe Ratio	0,70
Accumulating	Industrials	Sharpe Ratio (benchm.)	0,98
Introduced: December 2004		Standard deviation	10,68
Risk indicator [1-7]: 4	Information Techn.	Standard deviation (benchm.)	10,10
Benchmark: MSCI Europe Index TR Net hedged DKK	Health Care	Tracking error	2,52
ISIN: DK0016290265	Consumer Stapl.	Information Ratio	-1,07
Investment Manager: Danske Bank Asset Management	Materials	Active share	65,42
	Consumer Discret.		
	Utilities		
	Energy		
	Other		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	10,77	7,18
Benchmark return in DKK [pct.]	10,10	9,17
Net asset value per share [DKK per unit]	414,03	345,48
Net profit/loss [t.DKK]	30.128	13.890
Ongoing costs [pct.]	1,42	1,42
Net asset value [t.DKK]	329.420	243.804
Number of shares	795.640	705.690
Unit size DKK	100	100

Europa - Akkumulerende, klasse DKK W h

Profile	Sector allocation	Key risk figures	
Not listed	Financials	Sharpe Ratio	0,75
Accumulating	Industrials	Sharpe Ratio (benchm.)	0,98
Introduced: June 2017		Standard deviation	10,68
Risk indicator [1-7]: 4	Information Techn.	Standard deviation (benchm.)	10,10
Benchmark: MSCI Europe Index TR Net hedged DKK	Health Care	Tracking error	2,52
ISIN: DK0060787372	Consumer Stapl.	Information Ratio	-0,84
Investment Manager: Danske Bank Asset Management	Materials	Active share	65,42
	Consumer Discret.		
	Utilities		
	Energy		
	Other		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	11,05	7,46
Benchmark return in DKK [pct.]	10,10	9,17
Net asset value per share [DKK per unit]	434,11	360,35
Net profit/loss [t.DKK]	24.994	22.492
Ongoing costs [pct.]	0,90	0,90
Net asset value [t.DKK]	165.716	328.145
Number of shares	381.742	910.622
Unit size DKK	100	100

Europa 2 KL

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	4.235	4.492
Capital gains and losses	18.386	10.313
Ongoing costs	-1.358	-1.341
Result before tax	21.263	13.463
Tax	-289	-313
Net result for the period	20.974	13.150

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	1.861	1.339
Equity holdings	193.779	194.984
Other assets	2.503	2.872
Assets	198.144	199.195
Liabilities		
1 Net asset value	197.914	198.954
Other liabilities	230	241
Liabilities	198.144	199.195

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	1.607.708	198.954	1.624.826	203.055
Distribution from last year	0	-22.829	0	-30.709
Change in paid distribution due to issue/redemption:	0	-348	0	378
Issuances during the year	64.787	7.832	80.882	9.392
Redemptions during the year	-58.500	-6.685	-98.000	-11.562
Net subscription and redemption fee	0	16	0	0
Proposed dividend distribution	0	8.554	0	22.829
Transfer of period result	0	12.343	0	5.515
Distribution transferred to next year	0	76	0	56
Total net asset value	1.613.995	197.914	1.607.708	198.954

Supplementary notes

	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	94,2	98,0
Other financial instruments	3,7	0,0
Total financial instruments	97,9	98,0
Other assets and liabilities	2,1	2,0
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Key Figures

	30.06.2026	30.06.2025
Return in DKK [pct.]	11,29	6,72
Benchmark return in DKK [pct.]	10,83	8,60
Net asset value per share [DKK per unit]	122,62	114,29
Net profit/loss [t.DKK]	20.974	13.150
Ongoing costs [pct.]	1,42	1,42
Net asset value [t.DKK]	197.914	186.202
Number of shares	1.613.995	1.629.208
Unit size DKK	100	100

*Europa 2 KL***Profile**

Listed
Distributing
Introduced: July 1998
Risk indicator [1-7]: 4
Benchmark: MSCI Europe Index incl. net div
ISIN: DK0010245901
Investment Manager: Danske Bank Asset Management

Sector allocation

Financials	22,7%
Industrials	17,3%
Information Techn.	12,2%
Health Care	10,6%
Consumer Stapl.	9,3%
Materials	7,9%
Consumer Discret.	7,5%
Utilities	4,9%
Energy	4,9%
Other	2,6%

Key risk figures

Sharpe Ratio	0,74
Sharpe Ratio (benchm.)	1,02
Standard deviation	11,06
Standard deviation (benchm.)	10,54
Tracking error	2,51
Information Ratio	-1,16
Active share	63,12

Europa Højt Udbytte - Akkumulerende KL

The fund comprises the following classes:

Europa Højt Udbytte - Akkumulerende, klasse DKK

Europa Højt Udbytte - Akkumulerende, klasse DKK W

Europe High Dividend, klasse NOK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	52.951	27.728
Capital gains and losses	85.868	67.170
Ongoing costs	-10.440	-5.310
Result before tax	128.379	89.588
Tax	-3.347	-1.739
Net result for the period	125.032	87.848

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	11.741	154
Equity holdings	1.697.209	1.084.251
Other assets	13.201	16.125
Assets	1.722.151	1.100.530
Liabilities		
1 Net asset value	1.718.302	1.099.127
Other liabilities	3.849	1.403
Liabilities	1.722.151	1.100.530

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	4.139.096	1.099.127	2.709.026	574.435
Issuances during the year	1.923.287	559.255	1.571.837	358.994
Redemptions during the year	-272.658	-66.168	-141.766	-29.611
Net subscription and redemption fee	0	1.056	0	94
Transfer of period result	0	125.032	0	195.214
Total net asset value	5.789.725	1.718.302	4.139.096	1.099.127

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	89,8	93,1
Other financial instruments	8,9	5,6
Total financial instruments	98,8	98,6
Other assets and liabilities	1,2	1,4
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Europa Højt Udbytte - Akkumulerende KL

	Europa Højt Udbytte - Akkumulerende, klasse DKK		Europa Højt Udbytte - Akkumulerende, klasse DKK W		Europe High Dividend, klasse NOK	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	112.874	91.634	16.020	2	6.578	1.521
Class-specific transactions:						
Ongoing costs	-9.059	-5.221	-849	0	-532	-89
Share class result	103.815	86.414	15.171	2	6.046	1.432
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	89,8	93,1	89,8	93,1	89,8	93,1
Other financial instruments	8,9	5,6	8,9	5,6	8,9	5,6
Total financial instruments	98,8	98,6	98,8	98,6	98,8	98,6
Other assets and liabilities	1,2	1,4	1,2	1,4	1,2	1,4
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	1.040.793	565.557	0	16	58.334	8.863
Issuances during the year	166.552	307.738	367.508	0	25.195	51.256
Redemptions during the year	-45.874	-22.307	0	-19	-20.295	-7.285
Net subscription and redemption fee	326	90	682	0	49	4
Transfer of period result	103.815	189.715	15.171	3	6.046	5.496
Closing net asset value	1.265.613	1.040.793	383.360	0	69.329	58.334
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	3.797.160	2.642.305	1	71	341.935	66.650
Issuances during the year	580.050	1.249.855	1.201.566	1	141.671	321.981
Redemptions during the year	-160.218	-95.000	0	-71	-112.440	-46.695
Closing number of units issued	4.216.992	3.797.160	1.201.567	1	371.166	341.935

Europa Højt Udbytte - Akkumulerende KL

Europa Højt Udbytte - Akkumulerende, klasse DKK

Profile	Sector allocation	Key risk figures	
Listed	Financials	Sharpe Ratio	1,37
Accumulating	Consumer Stapl.	Sharpe Ratio (benchm.)	1,02
Introduced: February 2007	Health Care	Standard deviation	9,28
Risk indicator [1-7]: 4	Industrials	Standard deviation (benchm.)	10,54
Benchmark: MSCI Europe Index incl. net div	Utilities	Tracking error	4,63
ISIN: DK0060058618	Communication Services	Information Ratio	0,48
Investment Manager: Danske Bank Asset Management	Energy	Active share	80,31
	Consumer Discret.		
	Materials		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	9,49	14,55
Benchmark return in DKK [pct.]	10,83	8,60
Net asset value per share [DKK per unit]	300,12	245,18
Net profit/loss [t.DKK]	103.815	86.414
Ongoing costs [pct.]	1,53	1,53
Net asset value [t.DKK]	1.265.613	807.278
Number of shares	4.216.992	3.292.560
Unit size DKK	100	100

Europa Højt Udbytte - Akkumulerende, klasse DKK W

Profile	Sector allocation	Key risk figures	
Not listed	Financials	Sharpe Ratio	1,42
Accumulating	Consumer Stapl.	Sharpe Ratio (benchm.)	1,02
Introduced: June 2017	Health Care	Standard deviation	9,28
Risk indicator [1-7]: 4	Industrials	Standard deviation (benchm.)	10,54
Benchmark: MSCI Europe Index incl. net div	Utilities	Tracking error	4,63
ISIN: DK0060787455	Communication Services	Information Ratio	0,62
Investment Manager: Danske Bank Asset Management	Energy	Active share	80,31
	Consumer Discret.		
	Materials		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	9,77	14,88
Benchmark return in DKK [pct.]	10,83	8,60
Net asset value per share [DKK per unit]	319,05	259,51
Net profit/loss [t.DKK]	15.171	2
Ongoing costs [pct.]	0,97	0,97
Net asset value [t.DKK]	383.360	19
Number of shares	1.201.567	72
Unit size DKK	100	100

Europa Højt Udbytte - Akkumulerende KL

Europe High Dividend, klasse NOK

Profile	Sector allocation		Key risk figures	
Not listed	Financials	36,5%	Sharpe Ratio	1,02
Accumulating	Consumer Stapl.	14,0%	Sharpe Ratio (benchm.)	0,71
Introduced: March 2015	Health Care	13,4%	Standard deviation	9,89
Risk indicator [1-7]: 3	Industrials	11,3%	Standard deviation (benchm.)	11,38
Benchmark: MSCI Europe Index incl. net div	Utilities	11,1%	Tracking error	4,64
ISIN: DK0060586980	Communication Services	4,1%	Information Ratio	0,49
Investment Manager: Danske Bank Asset Management	Energy	3,6%	Active share	80,31
	Consumer Discret.	3,3%		
	Materials	2,5%		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	4,48	15,64
Benchmark return in NOK [pct.]	5,76	9,64
Net asset value per share [NOK per unit]	282,71	242,51
Net profit/loss [t.DKK]	6.046	1.432
Ongoing costs [pct.]	1,54	1,54
Net asset value [t.DKK]	69.329	17.043
Number of shares	371.166	111.893
Unit size NOK	100	100

Europa Højt Udbytte KL

The fund comprises the following classes:

Europa Højt Udbytte, klasse DKK d

Europa Højt Udbytte, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	49.594	34.220
Capital gains and losses	92.451	90.252
Ongoing costs	-10.639	-6.727
Result before tax	131.407	117.745
Tax	-2.833	-2.146
Net result for the period	128.574	115.600

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	10.361	5.240
Equity holdings	1.506.865	1.254.719
Other assets	18.663	18.154
Assets	1.535.890	1.278.113
Liabilities		
1 Net asset value	1.534.009	1.276.353
Other liabilities	1.881	1.760
Liabilities	1.535.890	1.278.113

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	7.771.465	1.276.353	5.888.412	815.350
Distribution from last year	0	-104.145	0	-63.012
Change in paid distribution due to issue/redemption:	0	-4.643	0	351
Issuances during the year	1.539.122	247.893	1.931.553	288.411
Redemptions during the year	-65.000	-10.450	-48.500	-6.946
Net subscription and redemption fee	0	427	0	122
Proposed dividend distribution	0	35.250	0	104.145
Transfer of period result	0	93.363	0	137.239
Distribution transferred to next year	0	-39	0	693
Total net asset value	9.245.587	1.534.009	7.771.465	1.276.353

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	89,3	92,8
Other financial instruments	8,9	5,5
Total financial instruments	98,2	98,3
Other assets and liabilities	1,8	1,7
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Europa Højt Udbytte KL

	Europa Højt Udbytte, klasse DKK d		Europa Højt Udbytte, klasse DKK W d	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	137.324	122.170	1.889	156
Class-specific transactions:				
Ongoing costs	-10.552	-6.721	-87	-5
Share class result	126.771	115.449	1.802	151
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	89,3	92,8	89,3	92,8
Other financial instruments	8,9	5,5	8,9	5,5
Total financial instruments	98,2	98,3	98,2	98,3
Other assets and liabilities	1,8	1,7	1,8	1,7
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	1.275.083	814.286	1.270	1.064
Distribution from last year	-104.035	-62.924	-111	-88
Change in paid distribution due to issue/redemption:	-4.643	351	0	0
Issuances during the year	211.951	288.405	35.942	6
Redemptions during the year	-10.450	-6.946	0	0
Net subscription and redemption fee	362	122	66	0
Proposed dividend distribution	34.243	104.035	1.007	111
Transfer of period result	92.560	137.063	803	176
Distribution transferred to next year	-32	692	-8	1
Closing net asset value	1.495.039	1.275.083	38.970	1.270
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	7.763.774	5.880.766	7.691	7.646
Issuances during the year	1.312.515	1.931.508	226.607	45
Redemptions during the year	-65.000	-48.500	0	0
Closing number of units issued	9.011.289	7.763.774	234.298	7.691

Europa Højt Udbytte KL

Europa Højt Udbytte, klasse DKK d

Profile	Sector allocation	Key risk figures	
Listed	Financials	Sharpe Ratio	1,37
Distributing	Consumer Stapl.	Sharpe Ratio (benchm.)	1,02
Introduced: October 2003	Health Care	Standard deviation	9,22
Risk indicator [1-7]: 4	Industrials	Standard deviation (benchm.)	10,54
Benchmark: MSCI Europe Index incl. net div	Utilities	Tracking error	4,63
ISIN: DK0016253651	Communication Services	Information Ratio	0,47
Investment Manager: Danske Bank Asset Management	Energy	Active share	80,31
	Consumer Discret.		
	Materials		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	9,48	14,51
Benchmark return in DKK [pct.]	10,83	8,60
Net asset value per share [DKK per unit]	165,91	146,98
Net profit/loss [t.DKK]	126.771	115.449
Ongoing costs [pct.]	1,53	1,53
Net asset value [t.DKK]	1.495.039	994.183
Number of shares	9.011.289	6.764.074
Unit size DKK	100	100

Europa Højt Udbytte, klasse DKK W d

Profile	Sector allocation	Key risk figures	
Not listed	Financials	Sharpe Ratio	1,43
Distributing	Consumer Stapl.	Sharpe Ratio (benchm.)	1,02
Introduced: June 2017	Health Care	Standard deviation	9,22
Risk indicator [1-7]: 4	Industrials	Standard deviation (benchm.)	10,54
Benchmark: MSCI Europe Index incl. net div	Utilities	Tracking error	4,63
ISIN: DK0060787539	Communication Services	Information Ratio	0,61
Investment Manager: Danske Bank Asset Management	Energy	Active share	80,31
	Consumer Discret.		
	Materials		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	9,78	14,83
Benchmark return in DKK [pct.]	10,83	8,60
Net asset value per share [DKK per unit]	166,33	147,38
Net profit/loss [t.DKK]	1.802	151
Ongoing costs [pct.]	0,97	0,97
Net asset value [t.DKK]	38.970	1.134
Number of shares	234.298	7.691
Unit size DKK	100	100

Europa Indeks BNP KL

The fund comprises the following classes:

Europa Indeks BNP, klasse DKK d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	79.426	18.027
Capital gains and losses	257.633	35.828
Ongoing costs	-5.737	-1.059
Result before tax	331.322	52.796
Tax	-4.649	-1.149
Net result for the period	326.673	51.647

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	4.559	2.963
Equity holdings	3.836.095	2.541.146
Other assets	7.732	17.439
Assets	3.848.386	2.561.548
Liabilities		
1 Net asset value	3.839.496	2.560.752
Other liabilities	8.890	796
Liabilities	3.848.386	2.561.548

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	3.512.033	2.560.752	541.359	331.257
Distribution from last year	0	-120.463	0	-15.429
Change in paid distribution due to issue/redemption:	0	-12.857	0	-181
Issuances during the year	1.568.623	1.151.619	2.984.174	1.999.800
Redemptions during the year	-91.711	-68.768	-13.500	-8.426
Net subscription and redemption fee	0	2.540	0	206
Proposed dividend distribution	0	79.823	0	120.463
Transfer of period result	0	246.376	0	132.948
Distribution transferred to next year	0	474	0	113
Total net asset value	4.988.945	3.839.496	3.512.033	2.560.752

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	98,4	98,6
Other financial instruments	1,5	0,6
Total financial instruments	99,9	99,2
Other assets and liabilities	0,1	0,8
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Europa Indeks BNP KL

Europa Indeks BNP, klasse DKK d

Income statement items for the share class (in DKK 1,000)

	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	332.410	52.706
Class-specific transactions:		
Ongoing costs	-5.737	-1.059
Share class result	326.673	51.647

Financial items of the share class (in %)

	30.6.2026	31.12.2025
Listed financial instruments	98,4	98,6
Other financial instruments	1,5	0,6
Total financial instruments	99,9	99,2
Other assets and liabilities	0,1	0,8
Total financial items	100,0	100,0

Net asset Value of the share class (in DKK 1,000)

	30.6.2026	31.12.2025
Opening net asset value	2.560.752	331.257
Distribution from last year	-120.463	-15.429
Change in paid distribution due to issue/redemption:	-12.857	-181
Issuances during the year	1.151.619	1.999.800
Redemptions during the year	-68.768	-8.426
Net subscription and redemption fee	2.540	206
Proposed dividend distribution	79.823	120.463
Transfer of period result	246.376	132.948
Distribution transferred to next year	474	113
Closing net asset value	3.839.496	2.560.752

Number of shares

	30.6.2026	31.12.2025
Opening number of units issued	3.512.033	541.359
Issuances during the year	1.568.623	2.984.174
Redemptions during the year	-91.711	-13.500
Closing number of units issued	4.988.945	3.512.033

Europa Indeks BNP KL

Europa Indeks BNP, klasse DKK d

Profile	Sector allocation		Key risk figures	
Listed	Financials	29,2%	Sharpe Ratio	1,29
Distributing	Industrials	18,7%	Sharpe Ratio (benchm.)	1,30
Introduced: June 1989	Health Care	9,2%	Standard deviation	10,28
Risk indicator [1-7]: 4	Information Techn.	8,4%	Standard deviation (benchm.)	10,27
Benchmark: MSCI Europe BNP Index TR Net	Utilities	7,5%	Tracking error	0,52
ISIN: DK0015737563	Consumer Stapl.	6,7%	Information Ratio	-0,10
Investment Manager: Danske Bank Asset Management	Consumer Discret.	6,6%	Active share	9,03
	Materials	4,8%		
	Energy	4,6%		
	Other	4,1%		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	10,53	12,39
Benchmark return in DKK [pct.]	10,75	12,83
Net asset value per share [DKK per unit]	769,60	657,58
Net profit/loss [t.DKK]	326.673	51.647
Ongoing costs [pct.]	0,35	0,35
Net asset value [t.DKK]	3.839.496	1.130.356
Number of shares	4.988.945	1.718.964
Unit size DKK	100	100

Europa Indeks KL

The fund comprises the following classes:

Europa Indeks, klasse DKK d

Europa Indeks, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	113.512	67.520
Capital gains and losses	399.822	131.602
Ongoing costs	-8.297	-4.401
Result before tax	505.037	194.721
Tax	-7.447	-4.139
Net result for the period	497.590	190.582

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	3.523	1.002
Equity holdings	5.342.904	4.455.314
Other assets	21.345	22.078
Assets	5.367.772	4.478.394
Liabilities		
1 Net asset value	5.364.836	4.477.116
Other liabilities	2.936	1.278
Liabilities	5.367.772	4.478.394

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	32.321.854	4.477.116	15.954.430	1.923.307
Distribution from last year	0	-165.224	0	-73.439
Change in paid distribution due to issue/redemption:	0	-8.998	0	-1.851
Issuances during the year	4.682.610	658.250	16.484.299	2.075.299
Redemptions during the year	-692.689	-95.463	-116.875	-14.690
Net subscription and redemption fee	0	1.564	0	950
Proposed dividend distribution	0	32.681	0	165.224
Transfer of period result	0	464.456	0	400.597
Distribution transferred to next year	0	453	0	1.721
Total net asset value	36.311.775	5.364.836	32.321.854	4.477.116

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	96,5	98,9
Other financial instruments	3,1	0,6
Total financial instruments	99,6	99,5
Other assets and liabilities	0,4	0,5
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Europa Indeks KL

	Europa Indeks, klasse DKK d		Europa Indeks, klasse DKK W d	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	433.753	191.865	72.134	3.118
Class-specific transactions:				
Ongoing costs	-7.423	-4.340	-875	-61
Share class result	426.331	187.526	71.260	3.057
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	96,5	98,9	96,5	98,9
Other financial instruments	3,1	0,6	3,1	0,6
Total financial instruments	99,6	99,5	99,6	99,5
Other assets and liabilities	0,4	0,5	0,4	0,5
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	3.947.324	1.893.667	529.792	29.640
Distribution from last year	-145.347	-72.261	-19.877	-1.179
Change in paid distribution due to issue/redemption:	-4.650	-1.467	-4.348	-384
Issuances during the year	447.088	1.607.956	211.162	467.343
Redemptions during the year	-94.573	-13.698	-890	-993
Net subscription and redemption fee	1.087	720	477	230
Proposed dividend distribution	27.885	145.347	4.796	19.877
Transfer of period result	398.235	385.434	66.221	15.164
Distribution transferred to next year	211	1.627	243	94
Closing net asset value	4.577.260	3.947.324	787.576	529.792
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	28.499.331	15.708.851	3.822.523	245.579
Issuances during the year	3.170.061	12.899.980	1.512.549	3.584.319
Redemptions during the year	-686.189	-109.500	-6.500	-7.375
Closing number of units issued	30.983.203	28.499.331	5.328.572	3.822.523

*Europa Indeks KL**Europa Indeks, klasse DKK d*

Profile	Sector allocation	Key risk figures	
Listed	Financials	24,5%	Sharpe Ratio 1,00
Distributing	Industrials	18,8%	Sharpe Ratio (benchm.) 1,02
Introduced: September 1984	Health Care	13,4%	Standard deviation 10,53
Risk indicator [1-7]: 4	Information Techn.	9,8%	Standard deviation (benchm.) 10,54
Benchmark: MSCI Europe Index incl. net div	Consumer Stapl.	7,9%	Tracking error 0,48
ISIN: DK0010266311	Consumer Discret.	6,5%	Information Ratio -0,63
Investment Manager: Danske Bank Asset Management	Materials	5,5%	Active share 8,83
	Utilities	5,4%	
	Energy	4,0%	
	Other	4,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	10,56	8,42
Benchmark return in DKK [pct.]	10,83	8,60
Net asset value per share [DKK per unit]	147,73	126,00
Net profit/loss [t.DKK]	426.331	187.526
Ongoing costs [pct.]	0,35	0,35
Net asset value [t.DKK]	4.577.260	3.225.399
Number of shares	30.983.203	25.598.231
Unit size DKK	100	100

Europa Indeks, klasse DKK W d

Profile	Sector allocation	Key risk figures	
Not listed	Financials	24,5%	Sharpe Ratio 1,01
Distributing	Industrials	18,8%	Sharpe Ratio (benchm.) 1,02
Introduced: June 2017	Health Care	13,4%	Standard deviation 10,53
Risk indicator [1-7]: 4	Information Techn.	9,8%	Standard deviation (benchm.) 10,54
Benchmark: MSCI Europe Index incl. net div	Consumer Stapl.	7,9%	Tracking error 0,48
ISIN: DK0060787612	Consumer Discret.	6,5%	Information Ratio -0,39
Investment Manager: Danske Bank Asset Management	Materials	5,5%	Active share 8,83
	Utilities	5,4%	
	Energy	4,0%	
	Other	4,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	10,62	8,47
Benchmark return in DKK [pct.]	10,83	8,60
Net asset value per share [DKK per unit]	147,80	126,02
Net profit/loss [t.DKK]	71.260	3.057
Ongoing costs [pct.]	0,25	0,25
Net asset value [t.DKK]	787.576	114.850
Number of shares	5.328.572	911.362
Unit size DKK	100	100

Europa KL

The fund comprises the following classes:

Europa, klasse DKK d

Europa, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	15.139	16.705
Capital gains and losses	64.952	26.515
Ongoing costs	-4.773	-4.426
Result before tax	75.318	38.793
Tax	-1.037	-1.241
Net result for the period	74.281	37.552

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	2.155	2.394
Equity holdings	650.594	663.861
Other assets	7.248	9.018
Assets	659.996	675.273
Liabilities		
1 Net asset value	659.202	674.467
Other liabilities	794	806
Liabilities	659.996	675.273

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	5.054.372	674.467	4.492.814	584.066
Distribution from last year	0	-67.766	0	-68.957
Change in paid distribution due to issue/redemption:	0	-1.233	0	251
Issuances during the year	478.517	61.667	1.735.331	215.229
Redemptions during the year	-627.000	-82.384	-1.173.773	-152.885
Net subscription and redemption fee	0	170	0	79
Proposed dividend distribution	0	24.552	0	67.766
Transfer of period result	0	49.306	0	28.786
Distribution transferred to next year	0	422	0	132
Total net asset value	4.905.889	659.202	5.054.372	674.467

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	94,9	98,4
Other financial instruments	3,7	0,0
Total financial instruments	98,7	98,4
Other assets and liabilities	1,3	1,6
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Europa KL

	Europa, klasse DKK d		Europa, klasse DKK W d	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	78.207	32.927	847	9.052
Class-specific transactions:				
Ongoing costs	-4.741	-3.895	-33	-532
Share class result	73.466	29.032	815	8.520
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	94,9	98,4	94,9	98,4
Other financial instruments	3,7	0,0	3,7	0,0
Total financial instruments	98,7	98,4	98,7	98,4
Other assets and liabilities	1,3	1,6	1,3	1,6
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	667.371	459.897	7.096	124.169
Distribution from last year	-67.020	-53.827	-746	-15.130
Change in paid distribution due to issue/redemption:	-1.233	251	0	0
Issuances during the year	61.088	214.607	579	622
Redemptions during the year	-82.384	-34.894	0	-117.991
Net subscription and redemption fee	170	168	0	-89
Proposed dividend distribution	24.242	67.020	310	746
Transfer of period result	48.807	14.022	499	14.764
Distribution transferred to next year	417	127	6	5
Closing net asset value	651.458	667.371	7.744	7.096
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	5.001.464	3.541.254	52.908	951.560
Issuances during the year	473.954	1.730.210	4.563	5.121
Redemptions during the year	-627.000	-270.000	0	-903.773
Closing number of units issued	4.848.418	5.001.464	57.471	52.908

*Europa KL**Europa, klasse DKK d*

Profile	Sector allocation	Key risk figures	
Listed	Financials	22,6%	Sharpe Ratio 0,75
Distributing	Industrials	17,9%	Sharpe Ratio (benchm.) 1,02
Introduced: June 1989	Information Techn.	12,1%	Standard deviation 11,04
Risk indicator [1-7]: 4	Health Care	10,5%	Standard deviation (benchm.) 10,54
Benchmark: MSCI Europe Index incl. net div	Consumer Stapl.	9,3%	Tracking error 2,51
ISIN: DK0010252956	Materials	7,8%	Information Ratio -1,14
Investment Manager: Danske Bank Asset Management	Consumer Discret.	7,5%	Active share 63,12
	Utilities	4,9%	
	Energy	4,7%	
	Other	2,6%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	11,38	6,70
Benchmark return in DKK [pct.]	10,83	8,60
Net asset value per share [DKK per unit]	134,37	123,23
Net profit/loss [t.DKK]	73.466	29.032
Ongoing costs [pct.]	1,42	1,42
Net asset value [t.DKK]	651.458	632.394
Number of shares	4.848.418	5.131.764
Unit size DKK	100	100

Europa, klasse DKK W d

Profile	Sector allocation	Key risk figures	
Not listed	Financials	22,6%	Sharpe Ratio 0,79
Distributing	Industrials	17,9%	Sharpe Ratio (benchm.) 1,02
Introduced: June 2017	Information Techn.	12,1%	Standard deviation 11,03
Risk indicator [1-7]: 4	Health Care	10,5%	Standard deviation (benchm.) 10,54
Benchmark: MSCI Europe Index incl. net div	Consumer Stapl.	9,3%	Tracking error 2,51
ISIN: DK0060787299	Materials	7,8%	Information Ratio -0,90
Investment Manager: Danske Bank Asset Management	Consumer Discret.	7,5%	Active share 63,12
	Utilities	4,9%	
	Energy	4,7%	
	Other	2,6%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	11,67	6,98
Benchmark return in DKK [pct.]	10,83	8,60
Net asset value per share [DKK per unit]	134,75	123,52
Net profit/loss [t.DKK]	815	8.520
Ongoing costs [pct.]	0,90	0,90
Net asset value [t.DKK]	7.744	108.065
Number of shares	57.471	874.897
Unit size DKK	100	100

Europa Small Cap - Akkumulerende KI

The fund comprises the following classes:

Europa Small Cap - Akkumulerende, klasse DKK

Europe Small Cap, klasse NOK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	1.050	1.439
Capital gains and losses	-3.693	447
Ongoing costs	-726	-972
Result before tax	-3.369	914
Tax	-31	-39
Net result for the period	-3.400	875

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	2.571	2.155
Equity holdings	97.292	108.615
Other assets	427	247
Assets	100.290	111.016
Liabilities		
1 Net asset value	98.009	110.865
Other liabilities	2.281	151
Liabilities	100.290	111.016

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	628.377	110.865	840.305	146.177
Issuances during the year	55.183	8.842	26.673	4.669
Redemptions during the year	-108.820	-18.434	-238.601	-41.287
Net subscription and redemption fee	0	136	0	152
Transfer of period result	0	-3.400	0	1.155
Total net asset value	574.739	98.009	628.377	110.865

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,8	96,1
Other financial instruments	1,5	1,9
Total financial instruments	99,3	98,0
Other assets and liabilities	0,7	2,0
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Europa Small Cap - Akkumulerende KL

	Europa Small Cap - Akkumulerende, klasse DKK		Europe Small Cap, klasse NOK	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	-2.206	1.765	-468	83
Class-specific transactions:				
Ongoing costs	-675	-907	-51	-66
Share class result	-2.881	858	-519	17
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,8	96,1	97,8	96,1
Other financial instruments	1,5	1,9	1,5	1,9
Total financial instruments	99,3	98,0	99,3	98,0
Other assets and liabilities	0,7	2,0	0,7	2,0
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	104.264	135.727	6.601	10.450
Issuances during the year	412	3.881	8.430	788
Redemptions during the year	-16.388	-36.606	-2.047	-4.681
Net subscription and redemption fee	78	135	58	17
Transfer of period result	-2.881	1.128	-519	27
Closing net asset value	85.486	104.264	12.523	6.601
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	586.914	773.826	41.463	66.479
Issuances during the year	2.330	21.601	52.853	5.072
Redemptions during the year	-95.253	-208.513	-13.567	-30.088
Closing number of units issued	493.991	586.914	80.748	41.463

Europa Small Cap - Akkumulerende KI

Europa Small Cap - Akkumulerende, klasse DKK

Profile	Sector allocation	Key risk figures	
Listed	Industrials	32,3%	Sharpe Ratio -0,06
Accumulating	Health Care	16,8%	Sharpe Ratio (benchm.) 0,61
Introduced: July 2015	Information Techn.	15,5%	Standard deviation 15,54
Risk indicator [1-7]: 4	Financials	10,6%	Standard deviation (benchm.) 13,26
Benchmark: MSCI Europe Small Cap Index TR Net	Materials	8,6%	Tracking error 6,67
ISIN: DK0060640191	Consumer Stapl.	7,8%	Information Ratio -1,44
Investment Manager: Danske Bank Asset Management	Consumer Discret.	6,8%	Active share 95,37
	Communication Services	1,6%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	-2,59	1,06
Benchmark return in DKK [pct.]	5,49	11,51
Net asset value per share [DKK per unit]	173,05	177,25
Net profit/loss [t.DKK]	-2.881	858
Ongoing costs [pct.]	1,49	1,49
Net asset value [t.DKK]	85.486	120.017
Number of shares	493.991	677.087
Unit size DKK	100	100

Europe Small Cap, klasse NOK

Profile	Sector allocation	Key risk figures	
Not listed	Industrials	32,3%	Sharpe Ratio -0,24
Accumulating	Health Care	16,8%	Sharpe Ratio (benchm.) 0,44
Introduced: March 2015	Information Techn.	15,5%	Standard deviation 14,82
Risk indicator [1-7]: 4	Financials	10,6%	Standard deviation (benchm.) 12,38
Benchmark: MSCI Europe Small Cap Index TR Net	Materials	8,6%	Tracking error 6,67
ISIN: DK0060587285	Consumer Stapl.	7,8%	Information Ratio -1,38
Investment Manager: Danske Bank Asset Management	Consumer Discret.	6,8%	Active share 95,37
	Communication Services	1,6%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	-7,05	2,03
Benchmark return in NOK [pct.]	0,67	12,58
Net asset value per share [NOK per unit]	234,73	252,93
Net profit/loss [t.DKK]	-519	17
Ongoing costs [pct.]	1,49	1,49
Net asset value [t.DKK]	12.523	8.260
Number of shares	80.748	51.995
Unit size NOK	100	100

Europa Small Cap KL

The fund comprises the following classes:

Europa Small Cap, klasse DKK d

Europa Small Cap, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	3.338	7.018
Capital gains and losses	-10.340	-1.102
Ongoing costs	-2.325	-4.938
Result before tax	-9.327	978
Tax	-98	-184
Net result for the period	-9.425	794

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	7.257	6.375
Equity holdings	285.280	363.101
Other assets	1.661	1.102
Assets	294.198	370.578
Liabilities		
1 Net asset value	286.753	370.097
Other liabilities	7.445	481
Liabilities	294.198	370.578

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	2.634.384	370.097	5.535.611	797.012
Distribution from last year	0	-14.741	0	-28.775
Change in paid distribution due to issue/redemption:	0	718	0	2.649
Issuances during the year	39.342	5.188	79.396	10.990
Redemptions during the year	-491.138	-65.393	-2.980.623	-414.849
Net subscription and redemption fee	0	309	0	1.014
Proposed dividend distribution	0	0	0	14.741
Transfer of period result	0	-1.060	0	-12.687
Distribution transferred to next year	0	-8.365	0	2
Total net asset value	2.182.588	286.753	2.634.384	370.097

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	98,0	96,2
Other financial instruments	1,5	1,9
Total financial instruments	99,5	98,1
Other assets and liabilities	0,5	1,9
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Europa Small Cap KL

	Europa Small Cap, klasse DKK d		Europa Small Cap, klasse DKK W d	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	-7.052	5.694	-48	39
Class-specific transactions:				
Ongoing costs	-2.315	-4.927	-10	-11
Share class result	-9.368	766	-58	28
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	98,0	96,2	98,0	96,2
Other financial instruments	1,5	1,9	1,5	1,9
Total financial instruments	99,5	98,1	99,5	98,1
Other assets and liabilities	0,5	1,9	0,5	1,9
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	367.928	794.695	2.169	2.316
Distribution from last year	-14.645	-28.681	-96	-94
Change in paid distribution due to issue/redemption:	717	2.648	1	1
Issuances during the year	5.109	10.919	80	71
Redemptions during the year	-65.126	-414.686	-267	-163
Net subscription and redemption fee	308	1.014	1	1
Proposed dividend distribution	0	14.645	0	96
Transfer of period result	-1.055	-12.628	-5	-59
Distribution transferred to next year	-8.313	1	-53	1
Closing net asset value	284.923	367.928	1.830	2.169
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	2.615.166	5.515.567	19.218	20.044
Issuances during the year	38.589	78.757	753	639
Redemptions during the year	-488.548	-2.979.158	-2.590	-1.465
Closing number of units issued	2.165.207	2.615.166	17.381	19.218

Europa Small Cap KL

Europa Small Cap, klasse DKK d

Profile	Sector allocation	Key risk figures	
Listed	Industrials	Sharpe Ratio	-0,06
Distributing	Health Care	Sharpe Ratio (benchm.)	0,61
Introduced: April 1999	Information Techn.	Standard deviation	15,51
Risk indicator [1-7]: 4	Financials	Standard deviation (benchm.)	13,26
Benchmark: MSCI Europe Small Cap Index TR Net	Materials	Tracking error	6,60
ISIN: DK0060046019	Consumer Stapl.	Information Ratio	-1,46
Investment Manager: Danske Bank Asset Management	Consumer Discret.	Active share	95,69
	Communication Services		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	-2,51	1,13
Benchmark return in DKK [pct.]	5,49	11,51
Net asset value per share [DKK per unit]	131,59	140,45
Net profit/loss [t.DKK]	-9.368	766
Ongoing costs [pct.]	1,49	1,49
Net asset value [t.DKK]	284.923	480.110
Number of shares	2.165.207	3.418.424
Unit size DKK	100	100

Europa Small Cap, klasse DKK W d

Profile	Sector allocation	Key risk figures	
Not listed	Industrials	Sharpe Ratio	-0,03
Distributing	Health Care	Sharpe Ratio (benchm.)	0,61
Introduced: May 2019	Information Techn.	Standard deviation	15,51
Risk indicator [1-7]: 4	Financials	Standard deviation (benchm.)	13,26
Benchmark: MSCI Europe Small Cap Index TR Net	Materials	Tracking error	6,60
ISIN: DK0061135837	Consumer Stapl.	Information Ratio	-1,39
Investment Manager: Danske Bank Asset Management	Consumer Discret.	Active share	95,69
	Communication Services		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	-2,27	1,38
Benchmark return in DKK [pct.]	5,49	11,51
Net asset value per share [DKK per unit]	105,30	112,38
Net profit/loss [t.DKK]	-58	28
Ongoing costs [pct.]	1,01	1,01
Net asset value [t.DKK]	1.830	2.251
Number of shares	17.381	20.031
Unit size DKK	100	100

Fjernøsten Indeks KL

The fund comprises the following classes:

Fjernøsten Indeks, klasse DKK d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	10.682	9.987
Capital gains and losses	307.031	-2.325
Ongoing costs	-2.748	-1.538
Result before tax	314.965	6.124
Tax	-892	-953
Net result for the period	314.073	5.171

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	1.379	1.415
Bonds	9	0
Equity holdings	1.455.077	837.613
Other assets	9.815	5.951
Assets	1.466.280	844.979
Liabilities		
1 Net asset value	1.464.614	842.211
Other liabilities	1.666	2.768
Liabilities	1.466.280	844.979

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	4.456.968	842.211	3.928.571	664.699
Distribution from last year	0	-36.993	0	-22.393
Change in paid distribution due to issue/redemption:	0	-1.793	0	154
Issuances during the year	1.639.413	348.843	849.897	153.457
Redemptions during the year	-10.518	-2.441	-321.500	-51.930
Net subscription and redemption fee	0	714	0	190
Proposed dividend distribution	0	61.467	0	36.993
Transfer of period result	0	252.057	0	60.959
Distribution transferred to next year	0	549	0	80
Total net asset value	6.085.863	1.464.614	4.456.968	842.211

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	98,1	98,5
Other financial instruments	1,2	1,0
Total financial instruments	99,3	99,5
Other assets and liabilities	0,7	0,5
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Fjernøsten Indeks KL

Fjernøsten Indeks, klasse DKK d		
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	316.821	6.708
Class-specific transactions:		
Ongoing costs	-2.748	-1.538
Share class result	314.073	5.171
Financial items of the share class (in %)	30.6.2026	31.12.2025
Listed financial instruments	98,1	98,5
Other financial instruments	1,2	1,0
Total financial instruments	99,3	99,5
Other assets and liabilities	0,7	0,5
Total financial items	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025
Opening net asset value	842.211	664.699
Distribution from last year	-36.993	-22.393
Change in paid distribution due to issue/redemption:	-1.793	154
Issuances during the year	348.843	153.457
Redemptions during the year	-2.441	-51.930
Net subscription and redemption fee	714	190
Proposed dividend distribution	61.467	36.993
Transfer of period result	252.057	60.959
Distribution transferred to next year	549	80
Closing net asset value	1.464.614	842.211
Number of shares	30.6.2026	31.12.2025
Opening number of units issued	4.456.968	3.928.571
Issuances during the year	1.639.413	849.897
Redemptions during the year	-10.518	-321.500
Closing number of units issued	6.085.863	4.456.968

Fjernøsten Indeks KL

Fjernøsten Indeks, klasse DKK d

Profile	Country allocation	Key risk figures
Listed	Taiwan 29,2%	Sharpe Ratio 1,02
Distributing	South Korea 26,8%	Sharpe Ratio (benchm.) 1,02
Introduced: October 1994	Hong Kong 19,3%	Standard deviation 17,28
Risk indicator [1-7]: 4	India 11,5%	Standard deviation (benchm.) 17,13
Benchmark: MSCI AC Asia ex Japan Index incl. net div	China 5,2%	Tracking error 1,03
ISIN: DK0010207141	Singapore 3,3%	Information Ratio 0,18
Investment Manager: Danske Bank Asset Management	Thailand 1,1%	Active share 18,82
	Malaysia 1,1%	
	USA 1,1%	
	Other 1,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	32,76	0,96
Benchmark return in DKK [pct.]	29,74	1,06
Net asset value per share [DKK per unit]	240,66	165,08
Net profit/loss [t.DKK]	314.073	5.171
Ongoing costs [pct.]	0,50	0,50
Net asset value [t.DKK]	1.464.614	615.532
Number of shares	6.085.863	3.728.615
Unit size DKK	100	100

Fonde KL

The fund comprises the following classes:

Fonde, klasse DKK d

Fonde, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	14.229	16.599
Capital gains and losses	6.771	-7.993
Ongoing costs	-2.264	-2.516
Result before tax	18.735	6.089
Tax	0	0
Net result for the period	18.735	6.089

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	1.029	1.082
Bonds	970.162	970.804
Derivative financial instruments	500	0
Other assets	24.846	43.426
Assets	996.537	1.015.312
Liabilities		
1 Net asset value	979.440	981.422
Derivative financial instruments	0	258
Other liabilities	17.097	33.632
Liabilities	996.537	1.015.312

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	13.134.670	981.422	15.265.858	1.155.487
Distribution from last year	0	-9.315	0	-15.543
Change in paid distribution due to issue/redemption:	0	-46	0	260
Issuances during the year	237.591	17.756	767.108	57.002
Redemptions during the year	-390.798	-29.149	-2.898.296	-217.740
Net subscription and redemption fee	0	37	0	244
Proposed dividend distribution	0	12.981	0	9.315
Transfer of period result	0	5.709	0	-7.893
Distribution transferred to next year	0	44	0	290
Total net asset value	12.981.463	979.440	13.134.670	981.422

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	99,1	98,9
Other financial instruments	0,1	0,0
Total financial instruments	99,1	98,9
Other assets and liabilities	0,9	1,1
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Fonde KL

	Fonde, klasse DKK d		Fonde, klasse DKK W d	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	18.834	7.005	2.165	1.601
Class-specific transactions:				
Ongoing costs	-2.089	-2.190	-176	-326
Share class result	16.746	4.814	1.989	1.275
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	99,1	98,9	99,1	98,9
Other financial instruments	0,1	0,0	0,1	0,0
Total financial instruments	99,1	98,9	99,1	98,9
Other assets and liabilities	0,9	1,1	0,9	1,1
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	891.245	945.783	90.177	209.705
Distribution from last year	-8.350	-12.498	-965	-3.045
Change in paid distribution due to issue/redemption:	33	-10	-80	270
Issuances during the year	1.705	16.634	16.051	40.369
Redemptions during the year	-28.946	-59.097	-202	-158.643
Net subscription and redemption fee	25	67	13	177
Proposed dividend distribution	11.564	8.350	1.418	965
Transfer of period result	5.178	-8.266	531	373
Distribution transferred to next year	4	282	40	8
Closing net asset value	872.457	891.245	106.983	90.177
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	11.928.767	12.497.568	1.205.903	2.768.290
Issuances during the year	22.983	222.199	214.608	544.909
Redemptions during the year	-388.060	-791.000	-2.738	-2.107.296
Closing number of units issued	11.563.690	11.928.767	1.417.773	1.205.903

Fonde KL

Fonde, klasse DKK d

Profile	Durations	Key risk figures	
Listed	- 0.5 years	4,6%	Sharpe Ratio 0,44
Distributing	0.5 - 1 years	8,7%	Standard deviation 3,56
Introduced: April 1998	1 - 3 years	7,1%	
Risk indicator [1-7]: 2	3 - 5 years	17,3%	
No benchmark	5 - 7 years	26,4%	
ISIN: DK0015989610	7 - 10 years	20,6%	
Investment Manager: Danske Bank Asset Management	10+ years	15,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,93	0,55
Net asset value per share [DKK per unit]	75,45	75,09
Net profit/loss [t.DKK]	16.746	4.814
Interim distribution [DKK per unit]	0,90	1,00
Ongoing costs [pct.]	0,48	0,48
Net asset value [t.DKK]	872.457	910.367
Number of shares	11.563.690	12.124.155
Unit size DKK	100	100

Fonde, klasse DKK W d

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	4,6%	Sharpe Ratio 0,47
Distributing	0.5 - 1 years	8,7%	Standard deviation 3,56
Introduced: June 2017	1 - 3 years	7,1%	
Risk indicator [1-7]: 2	3 - 5 years	17,3%	
No benchmark	5 - 7 years	26,4%	
ISIN: DK0060788347	7 - 10 years	20,6%	
Investment Manager: Danske Bank Asset Management	10+ years	15,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,99	0,61
Net asset value per share [DKK per unit]	75,46	75,11
Net profit/loss [t.DKK]	1.989	1.275
Interim distribution [DKK per unit]	0,90	1,00
Ongoing costs [pct.]	0,36	0,36
Net asset value [t.DKK]	106.983	153.176
Number of shares	1.417.773	2.039.432
Unit size DKK	100	100

Global Ansvarlig Portefølje 20 - Akkumulerende KL

The fund comprises the following classes:

Global Ansvarlig Portefølje 20, DKK

Globaali Vastuullinen Salkku 20, EUR

Globaali Vastuullinen Salkku 20, EUR W

Global Ansvarlig 20, NOK

Global Ansvarsfull Portfölj 20, SEK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	233	212
Capital gains and losses	3.193	-824
Ongoing costs	-288	-262
Result before tax	3.138	-875
Tax	-13	-14
Net result for the period	3.126	-889

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	569	639
Bonds	27.291	25.361
Equity holdings	41.538	40.995
Derivative financial instruments	3	74
Other assets	345	98
Assets	69.745	67.167
Liabilities		
1 Net asset value	69.235	67.094
Derivative financial instruments	434	6
Other liabilities	76	67
Liabilities	69.745	67.167

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	734.258	67.094	693.422	62.095
Issuances during the year	69.602	6.040	166.663	15.918
Redemptions during the year	-81.004	-7.037	-125.827	-11.871
Net subscription and redemption fee	0	13	0	0
Transfer of period result	0	3.126	0	952
Total net asset value	722.856	69.235	734.258	67.094

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	57,0	56,5
Other financial instruments	41,7	42,5
Total financial instruments	98,8	99,0
Other assets and liabilities	1,2	1,0
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Global Ansvarlig Portefølje 20 - Akkumulerende KL

	Global Ansvarlig Portefølje 20, DKK		Globaali Vastuullinen Salkku 20, EUR		Globaali Vastuullinen Salkku 20, EUR W		Global Ansvarlig 20, NOK	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	1.233	-364	624	-64	238	-158	453	-150
Class-specific transactions:								
Forward contracts	0	0	0	18	0	9	708	15
Ongoing costs	-129	-118	-63	-47	-14	-13	-55	-59
Share class result	1.104	-482	561	-93	224	-162	1.106	-193
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	57,0	56,5	57,0	56,5	57,0	56,5	57,0	56,5
Other financial instruments	41,7	42,5	41,7	42,5	41,7	42,5	41,7	42,5
Total financial instruments	98,8	99,0	98,8	99,0	98,8	99,0	98,8	99,0
Other assets and liabilities	1,2	1,0	1,2	1,0	1,2	1,0	1,2	1,0
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	29.998	28.300	13.750	8.981	4.481	6.076	13.208	13.354
Issuances during the year	539	8.515	1.343	5.696	2.689	1.184	693	40
Redemptions during the year	-2.070	-6.913	-17	-1.153	-120	-2.729	-4.442	-525
Net subscription and redemption fee	3	-2	1	0	2	2	5	0
Transfer of period result	1.104	97	561	226	224	-51	1.106	338
Closing net asset value	29.573	29.998	15.639	13.750	7.277	4.481	10.570	13.208
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	270.888	256.828	158.049	104.152	53.047	72.797	178.617	185.128
Issuances during the year	4.847	77.786	15.151	67.529	31.094	14.197	8.584	552
Redemptions during the year	-18.715	-63.726	-195	-13.632	-1.412	-33.948	-55.731	-7.063
Closing number of units issued	257.020	270.888	173.004	158.049	82.729	53.047	131.469	178.617

Global Ansvarlig Portefølje 20 - Akkumulerende KL

Global Ansvarsfull Portfölj 20, SEK

Income statement items for the share class (in DKK 1,000)

	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	260	-79
Class-specific transactions:		
Forward contracts	-103	146
Ongoing costs	-27	-25
Share class result	131	41

Financial items of the share class (in %)

	30.6.2026	31.12.2025
Listed financial instruments	57,0	56,5
Other financial instruments	41,7	42,5
Total financial instruments	98,8	99,0
Other assets and liabilities	1,2	1,0
Total financial items	100,0	100,0

Net asset Value of the share class (in DKK 1,000)

	30.6.2026	31.12.2025
Opening net asset value	5.657	5.382
Issuances during the year	775	484
Redemptions during the year	-389	-550
Net subscription and redemption fee	1	0
Transfer of period result	131	341
Closing net asset value	6.176	5.657

Number of shares

	30.6.2026	31.12.2025
Opening number of units issued	73.658	74.517
Issuances during the year	9.926	6.599
Redemptions during the year	-4.951	-7.457
Closing number of units issued	78.633	73.658

Global Ansvarlig Portefølje 20 - Akkumulerende KL

Global Ansvarlig Portefølje 20, DKK

Profile	Asset allocation	Key risk figures	
Not listed	Bonds	77,7%	Sharpe Ratio 0,49
Accumulating	Equities	20,2%	Sharpe Ratio (benchm.) 0,57
Introduced: September 2022	Other	2,1%	Standard deviation 5,18
Risk indicator [1-7]: 3			Standard deviation (benchm.) 5,62
Benchmark: 15% Bloomberg Euro-Aggregate Corporates TR Index H DKK, 20% MSCI ACWI			Tracking error 1,40
Climate Change CTB Index TR Net, 65%			Information Ratio -0,51
Bloomberg EuroAgg Treasury TR Index Value			
ISIN: DK0061808763			
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	3,91	-1,57
Benchmark return in DKK [pct.]	3,86	-
Net asset value per share [DKK per unit]	115,06	108,46
Net profit/loss [t.DKK]	1.104	-482
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	29.573	28.415
Number of shares	257.020	261.973
Unit size DKK	100	100

Globaali Vastuullinen Salkeu 20, EUR

Profile	Asset allocation	Key risk figures	
Not listed	Bonds	77,7%	Sharpe Ratio 0,54
Accumulating	Equities	20,2%	Sharpe Ratio (benchm.) 0,57
Introduced: March 2023	Other	2,1%	Standard deviation 5,19
Risk indicator [1-7]: 3			Standard deviation (benchm.) 5,63
Benchmark: 15% Bloomberg Euro-Aggregate Corporates TR Index H EUR, 20% MSCI ACWI			Tracking error 1,45
Climate Change CTB Index TR Net, 65%			Information Ratio -0,32
Bloomberg EuroAgg Treasury TR Index Value			
ISIN: DK0061810314			
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	3,82	-1,45
Benchmark return in EUR [pct.]	3,82	-
Net asset value per share [EUR per unit]	12,09	11,40
Net profit/loss [t.DKK]	561	-93
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	15.639	13.455
Number of shares	173.004	158.246
Unit size EUR	10	10

Global Ansvarlig Portefølje 20 - Akkumulerende KL

Globaali Vastuullinen Salkku 20, EUR W

Profile	Asset allocation	Key risk figures	
Not listed	Bonds	77,7%	Sharpe Ratio 0,60
Accumulating	Equities	20,2%	Sharpe Ratio (benchm.) 0,57
Introduced: September 2022	Other	2,1%	Standard deviation 5,21
Risk indicator [1-7]: 3			Standard deviation (benchm.) 5,63
Benchmark: 20% MSCI ACWI Climate Change CTB Index TR Net, 15% Bloomberg Euro-Aggregate Corporates TR Index H EUR, 65% Bloomberg EuroAgg Treasury TR Index Value			Tracking error 1,44
ISIN: DK0061810660			Information Ratio -0,06
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	4,04	-1,30
Benchmark return in EUR [pct.]	3,82	-
Net asset value per share [EUR per unit]	11,77	11,05
Net profit/loss [t.DKK]	224	-162
Ongoing costs [pct.]	0,54	0,54
Net asset value [t.DKK]	7.277	4.225
Number of shares	82.729	51.270
Unit size EUR	10	10

Global Ansvarlig 20, NOK

Profile	Asset allocation	Key risk figures	
Not listed	Bonds	77,7%	Sharpe Ratio 0,47
Accumulating	Equities	20,2%	Sharpe Ratio (benchm.) -0,08
Introduced: September 2022	Other	2,1%	Standard deviation 5,16
Risk indicator [1-7]: 3			Standard deviation (benchm.) 5,40
Benchmark: 65% Bloomberg Euro-Agg Treasury hedged NOK, 20% MSCI ACWI Climate Change CTB Index TR Net, 15% Bloomberg Euro-Aggregate Corporates TR Index H NOK			Tracking error 4,99
ISIN: DK0061809225			Information Ratio 0,61
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	3,76	-0,51
Benchmark return in NOK [pct.]	3,60	-
Net asset value per share [NOK per unit]	121,69	113,18
Net profit/loss [t.DKK]	1.106	-193
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	10.570	13.121
Number of shares	131.469	184.584
Unit size NOK	100	100

Global Ansvarlig Portefølje 20 - Akkumulerende KL

Global Ansvarsfull Portfölj 20, SEK

Profile	Asset allocation		Key risk figures	
Not listed	Bonds	77,7%	Sharpe Ratio	0,53
Accumulating	Equities	20,2%	Sharpe Ratio (benchm.)	0,10
Introduced: September 2022	Other	2,1%	Standard deviation	5,09
Risk indicator [1-7]: 3			Standard deviation (benchm.)	4,96
Benchmark: 20% MSCI ACWI Climate			Tracking error	4,45
Change CTB Index TR Net, 15% Bloomberg			Information Ratio	0,52
Euro Aggregate Corporate TR Index H SEK,				
65% Bloomberg Euro-Agg Treasury hedged				
SEK				
SIN: DK0061810587				
Investment Manager: Danske Bank Asset				
Management				

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	4,42	-1,52
Benchmark return in SEK [pct.]	4,10	-
Net asset value per share [SEK per unit]	116,26	109,13
Net profit/loss [t.DKK]	131	41
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	6.176	5.418
Number of shares	78.633	74.444
Unit size SEK	100	100

Global Ansvarlig Portefølje 35 - Akkumulerende KL

The fund comprises the following classes:

Global Ansvarlig Portefølje 35, DKK

Globaali Vastuullinen Salkku 35, EUR

Globaali Vastuullinen Salkku 35, EUR W

Global Ansvarlig 35, NOK

Global Ansvarsfull Portfölj 35, SEK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	962	922
Capital gains and losses	14.549	-3.724
Ongoing costs	-1.029	-931
Result before tax	14.483	-3.733
Tax	-68	-75
Net result for the period	14.415	-3.808

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	3.217	1.359
Bonds	60.184	56.475
Equity holdings	187.950	172.205
Derivative financial instruments	0	118
Other assets	1.029	253
Assets	252.381	230.411
Liabilities		
1 Net asset value	251.364	230.264
Derivative financial instruments	752	11
Other liabilities	266	137
Liabilities	252.381	230.411

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	2.169.299	230.264	2.063.578	214.035
Issuances during the year	121.716	11.879	380.318	35.905
Redemptions during the year	-49.096	-5.211	-274.598	-26.436
Net subscription and redemption fee	0	17	0	14
Transfer of period result	0	14.415	0	6.746
Total net asset value	2.241.919	251.364	2.169.299	230.264

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	54,5	56,5
Other financial instruments	44,0	42,8
Total financial instruments	98,4	99,4
Other assets and liabilities	1,6	0,6
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Global Ansvarlig Portefølje 35 - Akkumulerende KL

	Global Ansvarlig Portefølje 35, DKK		Globaali Vastuullinen Salkku 35, EUR		Globaali Vastuullinen Salkku 35, EUR W		Global Ansvarlig 35, NOK	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	9.428	-2.210	2.569	-430	781	-209	1.343	-290
Class-specific transactions:								
Forward contracts	0	0	0	54	0	17	771	26
Ongoing costs	-672	-640	-179	-134	-34	-29	-95	-85
Share class result	8.756	-2.850	2.390	-510	747	-221	2.019	-349
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	54,5	56,5	54,5	56,5	54,5	56,5	54,5	56,5
Other financial instruments	44,0	42,8	44,0	42,8	44,0	42,8	44,0	42,8
Total financial instruments	98,4	99,4	98,4	99,4	98,4	99,4	98,4	99,4
Other assets and liabilities	1,6	0,6	1,6	0,6	1,6	0,6	1,6	0,6
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	149.417	147.671	36.870	27.710	12.592	5.845	20.417	19.524
Issuances during the year	2.105	11.258	6.669	11.017	1.809	8.667	17	37
Redemptions during the year	-2.987	-13.019	-456	-2.958	-1.077	-2.303	0	-55
Net subscription and redemption fee	5	5	8	4	2	3	0	0
Transfer of period result	8.756	3.502	2.390	1.098	747	380	2.019	910
Closing net asset value	157.296	149.417	45.480	36.870	14.073	12.592	22.453	20.417
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	1.250.561	1.264.696	391.784	302.487	137.993	66.039	256.634	256.830
Issuances during the year	17.496	97.906	69.569	121.699	19.300	97.695	202	487
Redemptions during the year	-24.269	-112.041	-4.774	-32.403	-11.850	-25.741	0	-683
Closing number of units issued	1.243.788	1.250.561	456.579	391.784	145.443	137.993	256.836	256.634

Global Ansvarlig Portefølje 35 - Akkumulerende KL

Global Ansvarsfull Portfölj 35, SEK

Income statement items for the share class (in DKK 1,000)

	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	700	-74
Class-specific transactions:		
Forward contracts	-149	237
Ongoing costs	-49	-42
Share class result	503	121

Financial items of the share class (in %)

	30.6.2026	31.12.2025
Listed financial instruments	54,5	56,5
Other financial instruments	44,0	42,8
Total financial instruments	98,4	99,4
Other assets and liabilities	1,6	0,6
Total financial items	100,0	100,0

Net asset Value of the share class (in DKK 1,000)

	30.6.2026	31.12.2025
Opening net asset value	10.968	13.286
Issuances during the year	1.280	4.925
Redemptions during the year	-691	-8.102
Net subscription and redemption fee	2	2
Transfer of period result	503	855
Closing net asset value	12.061	10.968

Number of shares

	30.6.2026	31.12.2025
Opening number of units issued	132.327	173.526
Issuances during the year	15.149	62.532
Redemptions during the year	-8.204	-103.731
Closing number of units issued	139.272	132.327

Global Ansvarlig Portefølje 35 - Akkumulerende KL

Global Ansvarlig Portefølje 35, DKK

Profile	Asset allocation	Key risk figures	
Not listed	Bonds	62,1%	Sharpe Ratio 0,83
Accumulating	Equities	35,4%	Sharpe Ratio (benchm.) 0,83
Introduced: September 2022	Other	2,5%	Standard deviation 6,39
Risk indicator [1-7]: 3			Standard deviation (benchm.) 6,77
Benchmark: 15% Bloomberg Euro-Aggregate Corporates TR Index H DKK, 35% MSCI ACWI Climate Change CTB Index TR Net, 50% Bloomberg EuroAgg Treasury TR Index Value			Tracking error 1,30
ISIN: DK0061808847			Information Ratio -0,31
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	5,85	-1,93
Benchmark return in DKK [pct.]	5,78	-
Net asset value per share [DKK per unit]	126,47	114,51
Net profit/loss [t.DKK]	8.756	-2.850
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	157.296	145.931
Number of shares	1.243.788	1.274.426
Unit size DKK	100	100

Globaali Vastuullinen Salkeu 35, EUR

Profile	Asset allocation	Key risk figures	
Not listed	Bonds	62,1%	Sharpe Ratio 0,87
Accumulating	Equities	35,4%	Sharpe Ratio (benchm.) 0,83
Introduced: March 2023	Other	2,5%	Standard deviation 6,40
Risk indicator [1-7]: 3			Standard deviation (benchm.) 6,79
Benchmark: 15% Bloomberg Euro-Aggregate Corporates TR Index H EUR, 50% Bloomberg EuroAgg Treasury TR Index Value, 35% MSCI ACWI Climate Change CTB Index TR Net			Tracking error 1,34
ISIN: DK0061810827			Information Ratio -0,06
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	5,76	-1,81
Benchmark return in EUR [pct.]	5,74	-
Net asset value per share [EUR per unit]	13,33	12,06
Net profit/loss [t.DKK]	2.390	-510
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	45.480	33.673
Number of shares	456.579	374.172
Unit size EUR	10	10

Global Ansvarlig Portefølje 35 - Akkumulerende KL

Globaali Vastuullinen Salkku 35, EUR W

Profile	Asset allocation	Key risk figures	
Not listed	Bonds	62,1%	Sharpe Ratio 0,92
Accumulating	Equities	35,4%	Sharpe Ratio (benchm.) 0,83
Introduced: September 2022	Other	2,5%	Standard deviation 6,40
Risk indicator [1-7]: 3			Standard deviation (benchm.) 6,79
Benchmark: 35% MSCI ACWI Climate			Tracking error 1,35
Change CTB Index TR Net, 15% Bloomberg			Information Ratio 0,21
Euro-Aggregate Corporates TR Index H EUR,			
50% Bloomberg EuroAgg Treasury TR Index			
Value			
ISIN: DK0061811049			
Investment Manager: Danske Bank Asset			
Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	5,95	-1,63
Benchmark return in EUR [pct.]	5,74	-
Net asset value per share [EUR per unit]	12,94	11,68
Net profit/loss [t.DKK]	747	-221
Ongoing costs [pct.]	0,54	0,54
Net asset value [t.DKK]	14.073	12.456
Number of shares	145.443	143.001
Unit size EUR	10	10

Global Ansvarlig 35, NOK

Profile	Asset allocation	Key risk figures	
Not listed	Bonds	62,1%	Sharpe Ratio 0,75
Accumulating	Equities	35,4%	Sharpe Ratio (benchm.) 0,18
Introduced: September 2022	Other	2,5%	Standard deviation 6,43
Risk indicator [1-7]: 3			Standard deviation (benchm.) 6,09
Benchmark: 35% MSCI ACWI Climate			Tracking error 5,64
Change CTB Index TR Net, 15% Bloomberg			Information Ratio 0,72
Euro-Aggregate Corporates TR Index H NOK,			
50% Bloomberg Euro-Agg Treasury hedged			
NOK			
ISIN: DK0061809498			
Investment Manager: Danske Bank Asset			
Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	4,86	-0,85
Benchmark return in NOK [pct.]	4,65	-
Net asset value per share [NOK per unit]	132,31	118,87
Net profit/loss [t.DKK]	2.019	-349
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	22.453	19.192
Number of shares	256.836	257.063
Unit size NOK	100	100

Global Ansvarlig Portefølje 35 - Akkumulerende KL

Global Ansvarsfull Portfölj 35, SEK

Profile	Asset allocation	Key risk figures
Not listed	Bonds 62,1%	Sharpe Ratio 0,89
Accumulating	Equities 35,4%	Sharpe Ratio (benchm.) 0,38
Introduced: September 2022	Other 2,5%	Standard deviation 6,25
Risk indicator [1-7]: 3		Standard deviation (benchm.) 5,54
Benchmark: 35% MSCI ACWI Climate		Tracking error 5,13
Change CTB Index TR Net, 15% Bloomberg		Information Ratio 0,72
Euro Aggregate Corporate TR Index H SEK,		
50% Bloomberg Euro-Agg Treasury hedged		
SEK		
ISIN: DK0061810900		
Investment Manager: Danske Bank Asset		
Management		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	6,70	-1,80
Benchmark return in SEK [pct.]	6,40	-
Net asset value per share [SEK per unit]	128,20	115,35
Net profit/loss [t.DKK]	503	121
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	12.061	9.373
Number of shares	139.272	121.839
Unit size SEK	100	100

Global Ansvarlig Portefølje 50 - Akkumulerende KL

The fund comprises the following classes:

Global Ansvarlig Portefølje 50, DKK

Globaali Vastuullinen Salkku 50, EUR

Globaali Vastuullinen Salkku 50, EUR W

Global Ansvarlig 50, NOK

Global Ansvarsfull Portfölj 50, SEK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	2.282	1.833
Capital gains and losses	41.473	-5.281
Ongoing costs	-2.180	-1.485
Result before tax	41.575	-4.932
Tax	-188	-170
Net result for the period	41.387	-5.102

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	6.502	5.236
Bonds	67.039	59.475
Equity holdings	497.524	409.761
Derivative financial instruments	12	326
Other assets	10.866	339
Assets	581.943	475.136
Liabilities		
1 Net asset value	580.073	474.634
Derivative financial instruments	1.572	17
Other liabilities	297	485
Liabilities	581.943	475.136

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	4.339.844	474.634	2.900.904	297.193
Issuances during the year	966.669	103.849	1.711.328	181.879
Redemptions during the year	-312.745	-39.946	-272.388	-27.623
Net subscription and redemption fee	0	148	0	74
Transfer of period result	0	41.387	0	23.111
Total net asset value	4.993.768	580.073	4.339.844	474.634

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	53,5	55,5
Other financial instruments	43,5	43,4
Total financial instruments	97,1	98,9
Other assets and liabilities	2,9	1,1
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Global Ansvarlig Portefølje 50 - Akkumulerende KL

	Global Ansvarlig Portefølje 50, DKK		Globaali Vastuullinen Salkku 50, EUR		Globaali Vastuullinen Salkku 50, EUR W		Global Ansvarlig 50, NOK	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	18.772	-1.314	11.911	-1.521	4.291	-516	3.855	-623
Class-specific transactions:								
Forward contracts	0	0	0	146	0	56	1.056	69
Ongoing costs	-1.018	-710	-617	-383	-130	-85	-198	-166
Share class result	17.755	-2.024	11.293	-1.759	4.161	-545	4.714	-721
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	53,5	55,5	53,5	55,5	53,5	55,5	53,5	55,5
Other financial instruments	43,5	43,4	43,5	43,4	43,5	43,4	43,5	43,4
Total financial instruments	97,1	98,9	97,1	98,9	97,1	98,9	97,1	98,9
Other assets and liabilities	2,9	1,1	2,9	1,1	2,9	1,1	2,9	1,1
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	225.249	134.695	125.831	69.889	41.714	29.200	40.390	38.399
Issuances during the year	33.027	93.310	27.505	54.505	11.152	13.035	5.951	236
Redemptions during the year	-33.902	-13.048	-1.383	-3.672	-776	-2.444	-7	-816
Net subscription and redemption fee	70	32	29	26	11	6	7	0
Transfer of period result	17.755	10.260	11.293	5.083	4.161	1.917	4.714	2.570
Closing net asset value	242.199	225.249	163.274	125.831	56.263	41.714	51.055	40.390
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	1.746.055	1.088.054	1.241.423	721.396	423.013	310.875	465.166	472.228
Issuances during the year	242.652	763.477	264.190	558.467	112.466	137.773	64.388	2.852
Redemptions during the year	-249.315	-105.476	-13.237	-38.440	-7.811	-25.635	-73	-9.914
Closing number of units issued	1.739.392	1.746.055	1.492.376	1.241.423	527.668	423.013	529.482	465.166

Global Ansvarlig Portefølje 50 - Akkumulerende KL

Global Ansvarsfull Portfölj 50, SEK

Income statement items for the share class (in DKK 1,000)

	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	4.317	-650
Class-specific transactions:		
Forward contracts	-634	737
Ongoing costs	-218	-140
Share class result	3.465	-53

Financial items of the share class (in %)

	30.6.2026	31.12.2025
Listed financial instruments	53,5	55,5
Other financial instruments	43,5	43,4
Total financial instruments	97,1	98,9
Other assets and liabilities	2,9	1,1
Total financial items	100,0	100,0

Net asset Value of the share class (in DKK 1,000)

	30.6.2026	31.12.2025
Opening net asset value	41.450	25.011
Issuances during the year	26.214	20.793
Redemptions during the year	-3.878	-7.643
Net subscription and redemption fee	31	9
Transfer of period result	3.465	3.280
Closing net asset value	67.281	41.450

Number of shares

	30.6.2026	31.12.2025
Opening number of units issued	464.187	308.351
Issuances during the year	282.973	248.759
Redemptions during the year	-42.309	-92.923
Closing number of units issued	704.851	464.187

Global Ansvarlig Portefølje 50 - Akkumulerende KL

Global Ansvarlig Portefølje 50, DKK

Profile	Asset allocation		Key risk figures	
Not listed	Equities	49,8%	Sharpe Ratio	1,01
Accumulating	Bonds	46,2%	Sharpe Ratio (benchm.)	0,99
Introduced: September 2022	Other	3,9%	Standard deviation	7,81
Risk indicator [1-7]: 3			Standard deviation (benchm.)	8,14
Benchmark: 15% Bloomberg Euro-Aggregate Corporates TR Index H DKK, 50% MSCI ACWI			Tracking error	1,26
Climate Change CTB Index TR Net, 35%			Information Ratio	-0,12
Bloomberg EuroAgg Treasury TR Index Value				
ISIN: DK0061808920				
Investment Manager: Danske Bank Asset Management				

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	7,94	-2,05
Benchmark return in DKK [pct.]	7,71	-
Net asset value per share [DKK per unit]	139,24	121,26
Net profit/loss [t.DKK]	17.755	-2.024
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	242.199	181.647
Number of shares	1.739.392	1.497.978
Unit size DKK	100	100

Globaali Vastuullinen Salkeu 50, EUR

Profile	Asset allocation		Key risk figures	
Not listed	Equities	49,8%	Sharpe Ratio	1,05
Accumulating	Bonds	46,2%	Sharpe Ratio (benchm.)	0,98
Introduced: March 2023	Other	3,9%	Standard deviation	7,81
Risk indicator [1-7]: 3			Standard deviation (benchm.)	8,17
Benchmark: 50% MSCI ACWI Climate Change CTB Index TR Net, 15% Bloomberg Euro-Aggregate Corporates TR Index H EUR, 35% Bloomberg EuroAgg Treasury TR Index Value			Tracking error	1,30
ISIN: DK0061811205			Information Ratio	0,13
Investment Manager: Danske Bank Asset Management				

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	7,85	-1,92
Benchmark return in EUR [pct.]	7,67	-
Net asset value per share [EUR per unit]	14,64	12,74
Net profit/loss [t.DKK]	11.293	-1.759
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	163.274	97.388
Number of shares	1.492.376	1.024.421
Unit size EUR	10	10

Global Ansvarlig Portefølje 50 - Akkumulerende KL

Globaali Vastuullinen Salkku 50, EUR W

Profile	Asset allocation		Key risk figures	
Not listed	Equities	49,8%	Sharpe Ratio	1,09
Accumulating	Bonds	46,2%	Sharpe Ratio (benchm.)	0,98
Introduced: September 2022				
Risk indicator [1-7]: 3	Other	3,9%	Standard deviation	7,81
Benchmark: 50% MSCI ACWI Climate			Standard deviation (benchm.)	8,17
Change CTB Index TR Net, 15% Bloomberg			Tracking error	1,30
Euro-Aggregate Corporates TR Index H EUR,			Information Ratio	0,44
35% Bloomberg EuroAgg Treasury TR Index				
Value				
ISIN: DK0061811478				
Investment Manager: Danske Bank Asset				
Management				

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	8,04	-1,75
Benchmark return in EUR [pct.]	7,67	-
Net asset value per share [EUR per unit]	14,26	12,38
Net profit/loss [t.DKK]	4.161	-545
Ongoing costs [pct.]	0,54	0,54
Net asset value [t.DKK]	56.263	33.458
Number of shares	527.668	362.371
Unit size EUR	10	10

Global Ansvarlig 50, NOK

Profile	Asset allocation		Key risk figures	
Not listed	Equities	49,8%	Sharpe Ratio	0,95
Accumulating	Bonds	46,2%	Sharpe Ratio (benchm.)	0,37
Introduced: September 2022				
Risk indicator [1-7]: 3	Other	3,9%	Standard deviation	7,85
Benchmark: 50% MSCI ACWI Climate			Standard deviation (benchm.)	6,98
Change CTB Index TR Net, 15% Bloomberg			Tracking error	6,53
Euro-Aggregate Corporates TR Index H NOK,			Information Ratio	0,82
35% Bloomberg Euro-Agg Treasury hedged				
NOK				
ISIN: DK0061809654				
Investment Manager: Danske Bank Asset				
Management				

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	5,97	-0,98
Benchmark return in NOK [pct.]	5,68	-
Net asset value per share [NOK per unit]	145,94	126,99
Net profit/loss [t.DKK]	4.714	-721
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	51.055	37.072
Number of shares	529.482	464.823
Unit size NOK	100	100

Global Ansvarlig Portefølje 50 - Akkumulerende KL

Global Ansvarsfull Portfölj 50, SEK

Profile	Asset allocation	Key risk figures
Not listed	Equities	Sharpe Ratio
Accumulating		
Introduced: September 2022	Bonds	Sharpe Ratio (benchm.)
Risk indicator [1-7]: 3	Other	Standard deviation
Benchmark: 50% MSCI ACWI Climate		Standard deviation (benchm.)
Change CTB Index TR Net, 15% Bloomberg		Tracking error
Euro Aggregate Corporate TR Index H SEK,		Information Ratio
35% Bloomberg Euro-Agg Treasury hedged		
SEK		
ISIN: DK0061811395		
Investment Manager: Danske Bank Asset		
Management		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	9,16	-2,01
Benchmark return in SEK [pct.]	8,73	-
Net asset value per share [SEK per unit]	141,30	121,94
Net profit/loss [t.DKK]	3.465	-53
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	67.281	33.670
Number of shares	704.851	414.039
Unit size SEK	100	100

Global Ansvarlig Portefølje 65 - Akkumulerende KL

The fund comprises the following classes:

Global Ansvarlig Portefølje 65, DKK

Globaali Vastuullinen Salkku 65, EUR

Globaali Vastuullinen Salkku 65, EUR W

Global Ansvarlig 65, NOK

Global Ansvarsfull Portfölj 65, SEK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	1.305	959
Capital gains and losses	25.372	-4.469
Ongoing costs	-1.036	-674
Result before tax	25.641	-4.185
Tax	-119	-98
Net result for the period	25.522	-4.283

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	4.071	1.110
Bonds	11.233	11.082
Equity holdings	271.804	205.864
Derivative financial instruments	2	54
Other assets	3.226	158
Assets	290.338	218.268
Liabilities		
1 Net asset value	287.535	218.036
Derivative financial instruments	97	0
Other liabilities	2.706	232
Liabilities	290.338	218.268

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	1.804.876	218.036	1.279.296	151.106
Issuances during the year	452.884	53.611	683.125	73.320
Redemptions during the year	-72.440	-9.710	-157.545	-17.941
Net subscription and redemption fee	0	76	0	14
Transfer of period result	0	25.522	0	11.536
Total net asset value	2.185.321	287.535	1.804.876	218.036

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	59,1	60,8
Other financial instruments	39,3	38,7
Total financial instruments	98,4	99,5
Other assets and liabilities	1,6	0,5
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Global Ansvarlig Portefølje 65 - Akkumulerende KL

	Global Ansvarlig Portefølje 65, DKK		Globaali Vastuullinen Salkku 65, EUR		Globaali Vastuullinen Salkku 65, EUR W		Global Ansvarlig 65, NOK	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	14.303	-2.687	7.607	-556	3.148	-371	203	-32
Class-specific transactions:								
Forward contracts	0	0	0	51	0	30	34	1
Ongoing costs	-591	-457	-304	-134	-78	-46	-8	-6
Share class result	13.711	-3.143	7.303	-638	3.070	-387	229	-37
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	59,1	60,8	59,1	60,8	59,1	60,8	59,1	60,8
Other financial instruments	39,3	38,7	39,3	38,7	39,3	38,7	39,3	38,7
Total financial instruments	98,4	99,5	98,4	99,5	98,4	99,5	98,4	99,5
Other assets and liabilities	1,6	0,5	1,6	0,5	1,6	0,5	1,6	0,5
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	123.953	108.119	57.821	20.435	24.658	13.597	1.643	1.378
Issuances during the year	19.515	22.356	20.618	35.513	8.163	11.364	748	188
Redemptions during the year	-7.486	-12.549	-398	-1.299	-817	-1.731	-21	-42
Net subscription and redemption fee	32	8	27	3	10	2	1	0
Transfer of period result	13.711	6.019	7.303	3.169	3.070	1.427	229	119
Closing net asset value	149.724	123.953	85.372	57.821	35.084	24.658	2.599	1.643
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	909.124	835.133	535.739	200.224	236.456	138.346	17.958	16.303
Issuances during the year	137.801	173.146	184.934	348.343	75.434	115.838	7.492	2.166
Redemptions during the year	-51.223	-99.155	-3.453	-12.828	-7.544	-17.729	-215	-511
Closing number of units issued	995.702	909.124	717.220	535.739	304.346	236.456	25.235	17.958

Global Ansvarlig Portefølje 65 - Akkumulerende KL

Global Ansvarsfull Portfölj 65, SEK

Income statement items for the share class (in DKK 1,000)

	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	1.368	-229
Class-specific transactions:		
Forward contracts	-106	183
Ongoing costs	-54	-32
Share class result	1.209	-78

Financial items of the share class (in %)

	30.6.2026	31.12.2025
Listed financial instruments	59,1	60,8
Other financial instruments	39,3	38,7
Total financial instruments	98,4	99,5
Other assets and liabilities	1,6	0,5
Total financial items	100,0	100,0

Net asset Value of the share class (in DKK 1,000)

	30.6.2026	31.12.2025
Opening net asset value	9.961	7.577
Issuances during the year	4.567	3.899
Redemptions during the year	-987	-2.319
Net subscription and redemption fee	6	1
Transfer of period result	1.209	802
Closing net asset value	14.755	9.961

Number of shares

	30.6.2026	31.12.2025
Opening number of units issued	105.600	89.289
Issuances during the year	47.223	43.632
Redemptions during the year	-10.006	-27.321
Closing number of units issued	142.818	105.600

Global Ansvarlig Portefølje 65 - Akkumulerende KL

Global Ansvarlig Portefølje 65, DKK

Profile	Asset allocation	Key risk figures	
Not listed	Equities	Sharpe Ratio	1,11
Accumulating	Bonds	Sharpe Ratio (benchm.)	1,08
Introduced: September 2022			
Risk indicator [1-7]: 3	Other	Standard deviation	9,29
Benchmark: 15% Bloomberg Euro-Aggregate Corporates TR Index H DKK, 65% MSCI ACWI		Standard deviation (benchm.)	9,63
Climate Change CTB Index TR Net, 20%		Tracking error	1,33
Bloomberg EuroAgg Treasury TR Index Value		Information Ratio	-0,08
ISIN: DK0061809068			
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	10,29	-2,77
Benchmark return in DKK [pct.]	9,65	-
Net asset value per share [DKK per unit]	150,37	125,88
Net profit/loss [t.DKK]	13.711	-3.143
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	149.724	100.903
Number of shares	995.702	801.581
Unit size DKK	100	100

Globaali Vastuullinen Salkeu 65, EUR

Profile	Asset allocation	Key risk figures	
Not listed	Equities	Sharpe Ratio	1,14
Accumulating	Bonds	Sharpe Ratio (benchm.)	1,07
Introduced: March 2023			
Risk indicator [1-7]: 3	Other	Standard deviation	9,29
Benchmark: 65% MSCI ACWI Climate Change CTB Index TR Net, 15% Bloomberg		Standard deviation (benchm.)	9,66
Euro-Aggregate Corporates TR Index H EUR, 20% Bloomberg EuroAgg Treasury TR Index Value		Tracking error	1,37
ISIN: DK0061811635		Information Ratio	0,18
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	10,20	-2,63
Benchmark return in EUR [pct.]	9,61	-
Net asset value per share [EUR per unit]	15,92	13,33
Net profit/loss [t.DKK]	7.303	-638
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	85.372	39.517
Number of shares	717.220	397.447
Unit size EUR	10	10

Global Ansvarlig Portefølje 65 - Akkumulerende KL

Globaali Vastuullinen Salkku 65, EUR W

Profile	Asset allocation	Key risk figures	
Not listed	Equities	64,7%	Sharpe Ratio 1,17
Accumulating	Bonds	32,8%	Sharpe Ratio (benchm.) 1,07
Introduced: September 2022			
Risk indicator [1-7]: 3	Other	2,5%	Standard deviation 9,40
Benchmark: 65% MSCI ACWI Climate			Standard deviation (benchm.) 9,66
Change CTB Index TR Net, 15% Bloomberg			Tracking error 1,34
Euro-Aggregate Corporates TR Index H EUR,			Information Ratio 0,51
20% Bloomberg EuroAgg Treasury TR Index			
Value			
ISIN: DK0061811981			
Investment Manager: Danske Bank Asset			
Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	10,46	-2,47
Benchmark return in EUR [pct.]	9,61	-
Net asset value per share [EUR per unit]	15,42	12,85
Net profit/loss [t.DKK]	3.070	-387
Ongoing costs [pct.]	0,54	0,54
Net asset value [t.DKK]	35.084	19.275
Number of shares	304.346	200.982
Unit size EUR	10	10

Global Ansvarlig 65, NOK

Profile	Asset allocation	Key risk figures	
Not listed	Equities	64,7%	Sharpe Ratio 1,02
Accumulating	Bonds	32,8%	Sharpe Ratio (benchm.) 0,50
Introduced: September 2022			
Risk indicator [1-7]: 3	Other	2,5%	Standard deviation 9,37
Benchmark: 65% MSCI ACWI Climate			Standard deviation (benchm.) 7,99
Change CTB Index TR Net, 15% Bloomberg			Tracking error 7,60
Euro-Aggregate Corporates TR Index H NOK,			Information Ratio 0,82
20% Bloomberg Euro-Agg Treasury hedged			
NOK			
ISIN: DK0061809811			
Investment Manager: Danske Bank Asset			
Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	7,42	-1,67
Benchmark return in NOK [pct.]	6,70	-
Net asset value per share [NOK per unit]	155,86	131,12
Net profit/loss [t.DKK]	229	-37
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	2.599	1.404
Number of shares	25.235	17.046
Unit size NOK	100	100

Global Ansvarlig Portefølje 65 - Akkumulerende KL

Global Ansvarsfull Portfölj 65, SEK

Profile	Asset allocation	Key risk figures
Not listed	Equities64,7%	Sharpe Ratio1,18
Accumulating	Bonds32,8%	Sharpe Ratio (benchm.)0,73
Introduced: September 2022	Other2,5%	Standard deviation9,03
Risk indicator [1-7]: 3		Standard deviation (benchm.)7,24
Benchmark: 65% MSCI ACWI Climate		Tracking error7,02
Change CTB Index TR Net, 15% Bloomberg		Information Ratio0,86
Euro Aggregate Corporate TR Index H SEK,		
20% Bloomberg Euro-Agg Treasury hedged		
SEK		
ISIN: DK0061811718		
Investment Manager: Danske Bank Asset		
Management		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	11,85	-2,67
Benchmark return in SEK [pct.]	11,08	-
Net asset value per share [SEK per unit]	152,94	126,72
Net profit/loss [t.DKK]	1.209	-78
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	14.755	7.167
Number of shares	142.818	84.809
Unit size SEK	100	100

Global Ansvarlig Portefølje 80 - Akkumulerende KL

The fund comprises the following classes:

Global Ansvarlig Portefølje 80, DKK

Globaali Vastuullinen Salkku 80, EUR

Globaali Vastuullinen Salkku 80, EUR W

Global Ansvarlig 80, NOK

Global Ansvarsfull Portfölj 80, SEK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	1.605	1.104
Capital gains and losses	32.888	-6.133
Ongoing costs	-1.143	-717
Result before tax	33.350	-5.746
Tax	-155	-124
Net result for the period	33.195	-5.869

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	3.811	3.241
Equity holdings	324.910	231.323
Derivative financial instruments	3	79
Other assets	1.672	1.789
Assets	330.396	236.432
Liabilities		
1 Net asset value	329.141	236.267
Derivative financial instruments	417	12
Other liabilities	837	153
Liabilities	330.396	236.432

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	1.981.279	236.267	1.409.570	156.231
Issuances during the year	640.490	82.599	856.874	96.024
Redemptions during the year	-175.647	-23.054	-285.165	-30.635
Net subscription and redemption fee	0	135	0	20
Transfer of period result	0	33.195	0	14.626
Total net asset value	2.446.123	329.141	1.981.279	236.267

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	67,2	68,0
Other financial instruments	31,4	30,0
Total financial instruments	98,6	97,9
Other assets and liabilities	1,4	2,1
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Global Ansvarlig Portefølje 80 - Akkumulerende KL

	Global Ansvarlig Portefølje 80, DKK		Globaali Vastuullinen Salkku 80, EUR		Globaali Vastuullinen Salkku 80, EUR W		Global Ansvarlig 80, NOK	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	13.906	-2.493	9.186	-1.431	2.992	-540	4.282	-588
Class-specific transactions:								
Forward contracts	0	0	0	73	0	26	383	39
Ongoing costs	-481	-320	-319	-179	-63	-39	-154	-88
Share class result	13.425	-2.813	8.867	-1.538	2.929	-553	4.511	-638
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	67,2	68,0	67,2	68,0	67,2	68,0	67,2	68,0
Other financial instruments	31,4	30,0	31,4	30,0	31,4	30,0	31,4	30,0
Total financial instruments	98,6	97,9	98,6	97,9	98,6	97,9	98,6	97,9
Other assets and liabilities	1,4	2,1	1,4	2,1	1,4	2,1	1,4	2,1
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	95.507	68.387	62.458	35.107	19.384	13.103	33.358	20.518
Issuances during the year	36.891	32.790	26.364	34.800	6.338	7.292	103	10.738
Redemptions during the year	-11.415	-10.385	-7.697	-11.537	-626	-2.239	0	-37
Net subscription and redemption fee	63	10	43	4	9	2	0	3
Transfer of period result	13.425	4.705	8.867	4.085	2.929	1.226	4.511	2.136
Closing net asset value	134.471	95.507	90.036	62.458	28.034	19.384	37.972	33.358
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	659.889	504.691	547.088	329.791	174.959	127.270	343.862	232.694
Issuances during the year	239.435	235.275	222.518	329.047	55.636	70.168	965	111.580
Redemptions during the year	-71.319	-80.077	-66.797	-111.750	-5.491	-22.478	0	-412
Closing number of units issued	828.005	659.889	702.809	547.088	225.104	174.959	344.827	343.862

Global Ansvarlig Portefølje 80 - Akkumulerende KL

Global Ansvarsfull Portfölj 80, SEK

Income statement items for the share class (in DKK 1,000)

	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	3.724	-759
Class-specific transactions:		
Forward contracts	-136	521
Ongoing costs	-125	-90
Share class result	3.463	-328

Financial items of the share class (in %)

	30.6.2026	31.12.2025
Listed financial instruments	67,2	68,0
Other financial instruments	31,4	30,0
Total financial instruments	98,6	97,9
Other assets and liabilities	1,4	2,1
Total financial items	100,0	100,0

Net asset Value of the share class (in DKK 1,000)

	30.6.2026	31.12.2025
Opening net asset value	25.560	19.116
Issuances during the year	12.902	10.405
Redemptions during the year	-3.317	-6.437
Net subscription and redemption fee	20	2
Transfer of period result	3.463	2.474
Closing net asset value	38.628	25.560

Number of shares

	30.6.2026	31.12.2025
Opening number of units issued	255.481	215.125
Issuances during the year	121.936	110.804
Redemptions during the year	-32.039	-70.448
Closing number of units issued	345.378	255.481

Global Ansvarlig Portefølje 80 - Akkumulerende KL

Global Ansvarlig Portefølje 80, DKK

Profile	Asset allocation	Key risk figures	
Not listed	Equities	Sharpe Ratio	1,15
Accumulating	Bonds	Sharpe Ratio (benchm.)	1,14
Introduced: September 2022		Standard deviation	10,83
Risk indicator [1-7]: 3	Other	Standard deviation (benchm.)	11,19
Benchmark: 15% Bloomberg Euro-Aggregate Corporates TR Index H DKK, 80% MSCI ACWI		Tracking error	1,42
Climate Change CTB Index TR Net, 5%		Information Ratio	-0,27
Bloomberg EuroAgg Treasury TR Index Value			
ISIN: DK0061809142			
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	12,21	-3,31
Benchmark return in DKK [pct.]	11,59	-
Net asset value per share [DKK per unit]	162,40	131,01
Net profit/loss [t.DKK]	13.425	-2.813
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	134.471	69.432
Number of shares	828.005	529.966
Unit size DKK	100	100

Globaali Vastuullinen Salkeu 80, EUR

Profile	Asset allocation	Key risk figures	
Not listed	Equities	Sharpe Ratio	1,17
Accumulating	Bonds	Sharpe Ratio (benchm.)	1,13
Introduced: March 2023		Standard deviation	10,83
Risk indicator [1-7]: 3	Other	Standard deviation (benchm.)	11,23
Benchmark: 80% MSCI ACWI Climate Change CTB Index TR Net, 15% Bloomberg Euro-Aggregate Corporates TR Index H EUR, 5% Bloomberg EuroAgg Treasury TR Index Value		Tracking error	1,44
ISIN: DK0061812286		Information Ratio	-0,02
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	12,13	-3,19
Benchmark return in EUR [pct.]	11,55	-
Net asset value per share [EUR per unit]	17,14	13,82
Net profit/loss [t.DKK]	8.867	-1.538
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	90.036	50.054
Number of shares	702.809	485.445
Unit size EUR	10	10

Global Ansvarlig Portefølje 80 - Akkumulerende KL

Globaali Vastuullinen Salkku 80, EUR W

Profile	Asset allocation	Key risk figures	
Not listed	Equities	Sharpe Ratio	1,21
Accumulating	Bonds	Sharpe Ratio (benchm.)	1,13
Introduced: September 2022		Standard deviation	10,82
Risk indicator [1-7]: 3	Other	Standard deviation (benchm.)	11,23
Benchmark: 80% MSCI ACWI Climate		Tracking error	1,44
Change CTB Index TR Net, 15% Bloomberg		Information Ratio	0,30
Euro-Aggregate Corporates TR Index H EUR,			
5% Bloomberg EuroAgg Treasury TR Index			
Value			
ISIN: DK0061812443			
Investment Manager: Danske Bank Asset			
Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	12,32	-3,02
Benchmark return in EUR [pct.]	11,55	-
Net asset value per share [EUR per unit]	16,66	13,39
Net profit/loss [t.DKK]	2.929	-553
Ongoing costs [pct.]	0,54	0,54
Net asset value [t.DKK]	28.034	15.119
Number of shares	225.104	151.346
Unit size EUR	10	10

Global Ansvarlig 80, NOK

Profile	Asset allocation	Key risk figures	
Not listed	Equities	Sharpe Ratio	1,04
Accumulating	Bonds	Sharpe Ratio (benchm.)	0,60
Introduced: September 2022		Standard deviation	10,92
Risk indicator [1-7]: 3	Other	Standard deviation (benchm.)	9,09
Benchmark: 80% MSCI ACWI Climate		Tracking error	8,71
Change CTB Index TR Net, 15% Bloomberg		Information Ratio	0,77
Euro-Aggregate Corporates TR Index H NOK,			
5% Bloomberg Euro-Agg Treasury hedged NOK			
ISIN: DK0061810157			
Investment Manager: Danske Bank Asset			
Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	8,32	-2,19
Benchmark return in NOK [pct.]	7,70	-
Net asset value per share [NOK per unit]	166,67	136,02
Net profit/loss [t.DKK]	4.511	-638
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	37.972	19.864
Number of shares	344.827	232.525
Unit size NOK	100	100

Global Ansvarlig Portefølje 80 - Akkumulerende KL

Global Ansvarsfull Portfölj 80, SEK

Profile	Asset allocation	Key risk figures
Not listed	Equities 78,5%	Sharpe Ratio 1,22
Accumulating	Bonds 19,4%	Sharpe Ratio (benchm.) 0,83
Introduced: September 2022	Other 2,1%	Standard deviation 10,50
Risk indicator [1-7]: 3		Standard deviation (benchm.) 8,25
Benchmark: 80% MSCI ACWI Climate		Tracking error 8,10
Change CTB Index TR Net, 15% Bloomberg		Information Ratio 0,84
Euro Aggregate Corporate TR Index H SEK,		
5% Bloomberg Euro-Agg Treasury hedged SEK		
ISIN: DK0061812369		
Investment Manager: Danske Bank Asset		
Management		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	14,16	-3,24
Benchmark return in SEK [pct.]	13,45	-
Net asset value per share [SEK per unit]	165,56	131,92
Net profit/loss [t.DKK]	3.463	-328
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	38.628	20.525
Number of shares	345.378	233.301
Unit size SEK	100	100

Global Ansvarlig Portefølje 100 - Akkumulerende KL

The fund comprises the following classes:

Global Ansvarlig Portefølje 100, DKK

Globaali Vastuullinen Salkku 100, EUR W

Global Ansvarsfull Portfölj 100, SEK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	6.2-30.6.2025 1.000 DKK
Interest income and dividends	393	75
Capital gains and losses	7.497	-700
Ongoing costs	-221	-33
Result before tax	7.669	-658
Tax	-46	-10
Net result for the period	7.622	-668

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	833	480
Equity holdings	62.204	46.335
Derivative financial instruments	0	0
Other assets	204	39
Assets	63.241	46.854
Liabilities		
1 Net asset value	63.196	46.810
Derivative financial instruments	0	0
Other liabilities	44	44
Liabilities	63.241	46.854

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	477.898	46.810	0	0
Issuances during the year	106.973	9.754	519.885	49.079
Redemptions during the year	-10.212	-1.006	-41.987	-3.802
Net subscription and redemption fee	0	16	0	0
Transfer of period result	0	7.622	0	1.532
Total net asset value	574.659	63.196	477.898	46.810

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	83,3	91,1
Other financial instruments	15,1	7,9
Total financial instruments	98,4	99,0
Other assets and liabilities	1,6	1,0
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Global Ansvarlig Portefølje 100 - Akkumulerende KL

	Global Ansvarlig Portefølje 100, DKK		Globaali Vastuullinen Salkku 100, EUR W		Global Ansvarsfull Portfölj 100, SEK	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	6.2-30.6.2025	1.1-30.6.2026	6.2-30.6.2025	1.1-30.6.2026	6.2-30.6.2025
Share of profit/loss from sub-fund	6.080	-263	1.051	-210	713	-193
Class-specific transactions:						
Forward contracts	0	0	0	3	0	28
Ongoing costs	-185	-17	-15	-6	-21	-9
Share class result	5.895	-281	1.035	-213	692	-174
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	83,3	91,1	83,3	91,1	83,3	91,1
Other financial instruments	15,1	7,9	15,1	7,9	15,1	7,9
Total financial instruments	98,4	99,0	98,4	99,0	98,4	99,0
Other assets and liabilities	1,6	1,0	1,6	1,0	1,6	1,0
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	38.853	0	3.733	0	4.223	0
Issuances during the year	4.533	41.607	4.122	3.526	1.099	3.946
Redemptions during the year	-802	-3.742	-67	-23	-137	-37
Net subscription and redemption fee	7	7	8	-3	1	-3
Transfer of period result	5.895	981	1.035	233	692	318
Closing net asset value	48.487	38.853	8.832	3.733	5.878	4.223
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	371.496	0	47.545	0	58.857	0
Issuances during the year	41.075	412.634	51.366	47.831	14.532	59.419
Redemptions during the year	-7.567	-41.138	-818	-287	-1.827	-562
Closing number of units issued	405.004	371.496	98.093	47.545	71.562	58.857

Global Ansvarlig Portefølje 100 - Akkumulerende KI

Global Ansvarlig Portefølje 100, DKK

Profile	Country allocation	Key risk figures	
Not listed	USA	65,4%	Active share 45,81
Accumulating	Japan	4,9%	
Introduced: February 2025	United Kingdom	3,9%	
Risk indicator [1-7]: 4	Taiwan	3,3%	
Benchmark: MSCI ACWI Climate Change CTB Index TR Net	South Korea	3,0%	
ISIN: DK0063518832	Hong Kong	2,4%	
Investment Manager: Danske Bank Asset Management	Germany	2,1%	
	Netherlands	1,5%	
	Canada	1,4%	
	Other	12,1%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	14,47	-7,63
Benchmark return in DKK [pct.]	14,23	-
Net asset value per share [DKK per unit]	119,72	92,37
Net profit/loss [t.DKK]	5.895	-281
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	48.487	8.708
Number of shares	405.004	94.274
Unit size DKK	100	100

Globaali Vastuullinen Salkku 100, EUR W

Profile	Country allocation	Key risk figures	
Not listed	USA	65,4%	Active share 45,81
Accumulating	Japan	4,9%	
Introduced: February 2025	United Kingdom	3,9%	
Risk indicator [1-7]: 4	Taiwan	3,3%	
Benchmark: MSCI ACWI Climate Change CTB Index TR Net	South Korea	3,0%	
ISIN: DK0063518915	Hong Kong	2,4%	
Investment Manager: Danske Bank Asset Management	Germany	2,1%	
	Netherlands	1,5%	
	Canada	1,4%	
	Other	12,1%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	14,57	-7,41
Benchmark return in EUR [pct.]	14,14	-
Net asset value per share [EUR per unit]	12,04	9,26
Net profit/loss [t.DKK]	1.035	-213
Ongoing costs [pct.]	0,54	0,54
Net asset value [t.DKK]	8.832	3.101
Number of shares	98.093	44.899
Unit size EUR	10	10

Global Ansvarlig Portefølje 100 - Akkumulerende KL

Global Ansvarsfull Portfölj 100, SEK

Profile	Country allocation	Key risk figures	
Not listed	USA	65,4%	Active share
Accumulating	Japan	4,9%	45,81
Introduced: February 2025	United Kingdom	3,9%	
Risk indicator [1-7]: 4	Taiwan	3,3%	
Benchmark: MSCI ACWI Climate Change CTB Index TR Net	South Korea	3,0%	
ISIN: DK0063519053	Hong Kong	2,4%	
Investment Manager: Danske Bank Asset Management	Germany	2,1%	
	Netherlands	1,5%	
	Canada	1,4%	
	Other	12,1%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	16,89	-7,53
Benchmark return in SEK [pct.]	16,65	-
Net asset value per share [SEK per unit]	121,59	92,47
Net profit/loss [t.DKK]	692	-174
Ongoing costs [pct.]	0,89	0,89
Net asset value [t.DKK]	5.878	2.867
Number of shares	71.562	46.487
Unit size SEK	100	100

Global Indeks - Akkumulerende KL

The fund comprises the following classes:

Global Indeks - Akkumulerende, klasse DKK h

Global Indeks - Akkumulerende, klasse DKK W h

Global Index, klasse NOK h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	65.412	59.839
Capital gains and losses	636.748	286.795
Ongoing costs	-12.751	-11.081
Result before tax	689.408	335.553
Tax	-6.873	-6.335
Net result for the period	682.536	329.219

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	14.080	5.368
Bonds	39	38
Equity holdings	8.531.305	5.744.418
Derivative financial instruments	13.204	7.312
Other assets	10.455	12.354
Assets	8.569.084	5.769.491
Liabilities		
1 Net asset value	8.414.742	5.762.887
Derivative financial instruments	138.648	4.697
Other liabilities	15.693	1.907
Liabilities	8.569.084	5.769.491

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	22.021.501	5.762.887	42.930.584	6.425.216
Issuances during the year	8.834.410	2.269.232	12.199.455	1.677.949
Redemptions during the year	-1.042.816	-302.373	-33.108.539	-3.226.821
Net subscription and redemption fee	0	2.460	0	814
Transfer of period result	0	682.536	0	885.728
Total net asset value	29.813.095	8.414.742	22.021.501	5.762.887

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,7	96,5
Other financial instruments	2,2	3,2
Total financial instruments	99,9	99,7
Other assets and liabilities	0,1	0,3
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Global Indeks - Akkumulerende KL

	Global Indeks - Akkumulerende, klasse DKK h		Global Indeks - Akkumulerende, klasse DKK W h		Global Index, klasse NOK h	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	312.340	141.467	132.677	60.045	184.025	41.839
Class-specific transactions:						
Forward contracts	0	0	0	0	66.245	96.949
Ongoing costs	-7.004	-5.066	-2.148	-1.256	-3.600	-4.759
Share class result	305.337	136.401	130.529	58.789	246.670	134.029
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,7	96,5	97,7	96,5	97,7	96,5
Other financial instruments	2,2	3,2	2,2	3,2	2,2	3,2
Total financial instruments	99,9	99,7	99,9	99,7	99,9	99,7
Other assets and liabilities	0,1	0,3	0,1	0,3	0,1	0,3
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	3.264.371	2.531.920	1.080.202	801.074	1.418.314	3.092.222
Issuances during the year	291.942	443.712	1.309.066	317.374	668.224	916.863
Redemptions during the year	-56.036	-129.914	-179.388	-190.147	-66.949	-2.906.760
Net subscription and redemption fee	315	238	1.423	185	722	391
Transfer of period result	305.337	418.415	130.529	151.716	246.670	315.597
Closing net asset value	3.805.929	3.264.371	2.341.833	1.080.202	2.266.981	1.418.314
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	6.143.965	5.519.514	2.015.864	1.733.275	13.861.672	35.677.795
Issuances during the year	534.850	907.951	2.322.188	682.894	5.977.372	10.608.610
Redemptions during the year	-101.901	-283.500	-327.445	-400.305	-613.470	-32.424.734
Closing number of units issued	6.576.914	6.143.965	4.010.607	2.015.864	19.225.574	13.861.672

Global Indeks - Akkumulerende KL

Global Indeks - Akkumulerende, klasse DKK h

Profile	Country allocation	Key risk figures	
Listed	USA	73,1%	Sharpe Ratio 1,11
Accumulating	Japan	5,9%	Sharpe Ratio (benchm.) 1,14
Introduced: September 2003	Canada	3,3%	Standard deviation 11,44
Risk indicator [1-7]: 4	United Kingdom	3,1%	Standard deviation (benchm.) 11,38
Benchmark: MSCI World Index TR Net 100% hedge DKK	Switzerland	2,5%	Tracking error 0,32
ISIN: DK0016248222	Germany	2,2%	Information Ratio -1,03
Investment Manager: Danske Bank Asset Management	France	1,6%	Active share 11,61
	Australia	1,6%	
	Netherlands	1,4%	
	Other	5,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	8,92	5,37
Benchmark return in DKK [pct.]	9,27	5,72
Net asset value per share [DKK per unit]	578,68	483,37
Net profit/loss [t.DKK]	305.337	136.401
Ongoing costs [pct.]	0,40	0,40
Net asset value [t.DKK]	3.805.929	2.734.142
Number of shares	6.576.914	5.656.415
Unit size DKK	100	100

Global Indeks - Akkumulerende, klasse DKK W h

Profile	Country allocation	Key risk figures	
Not listed	USA	73,1%	Sharpe Ratio 1,12
Accumulating	Japan	5,9%	Sharpe Ratio (benchm.) 1,14
Introduced: June 2017	Canada	3,3%	Standard deviation 11,44
Risk indicator [1-7]: 4	United Kingdom	3,1%	Standard deviation (benchm.) 11,38
Benchmark: MSCI World Index TR Net 100% hedge DKK	Switzerland	2,5%	Tracking error 0,32
ISIN: DK0060788933	Germany	2,2%	Information Ratio -0,67
Investment Manager: Danske Bank Asset Management	France	1,6%	Active share 11,61
	Australia	1,6%	
	Netherlands	1,4%	
	Other	5,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	8,97	5,43
Benchmark return in DKK [pct.]	9,27	5,72
Net asset value per share [DKK per unit]	583,91	487,25
Net profit/loss [t.DKK]	130.529	58.789
Ongoing costs [pct.]	0,30	0,30
Net asset value [t.DKK]	2.341.833	885.092
Number of shares	4.010.607	1.816.497
Unit size DKK	100	100

Global Indeks - Akkumulerende KL

Global Index, klasse NOK h

Profile	Country allocation	Key risk figures
Not listed	USA 73,1%	Sharpe Ratio 1,13
Accumulating	Japan 5,9%	Sharpe Ratio (benchm.) 1,15
Introduced: May 2021	Canada 3,3%	Standard deviation 11,30
Risk indicator [1-7]: 4	United Kingdom 3,1%	Standard deviation (benchm.) 11,24
Benchmark: MSCI World Index TR Net 100% hedge NOK	Switzerland 2,5%	Tracking error 0,56
ISIN: DK0061539335	Germany 2,2%	Information Ratio -0,42
Investment Manager: Danske Bank Asset Management	France 1,6%	Active share 11,61
	Australia 1,6%	
	Netherlands 1,4%	
	Other 5,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	9,97	6,81
Benchmark return in NOK [pct.]	10,15	6,97
Net asset value per share [NOK per unit]	178,47	145,99
Net profit/loss [t.DKK]	246.670	134.029
Ongoing costs [pct.]	0,40	0,40
Net asset value [t.DKK]	2.266.981	1.606.086
Number of shares	19.225.574	17.516.166
Unit size NOK	100	100

Global Indeks KI

The fund comprises the following classes:

Global Indeks, klasse DKK d

Global Indeks, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	334.062	261.437
Capital gains and losses	4.002.163	-1.138.932
Ongoing costs	-66.667	-47.652
Result before tax	4.269.559	-925.147
Tax	-35.044	-27.280
Net result for the period	4.234.515	-952.427

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	6.858	5.766
Bonds	122	118
Equity holdings	41.212.780	31.893.079
Derivative financial instruments	0	0
Other assets	106.842	121.397
Assets	41.326.601	32.020.360
Liabilities		
1 Net asset value	41.280.274	32.009.929
Other liabilities	46.327	10.431
Liabilities	41.326.601	32.020.360

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	189.077.595	32.009.929	153.137.164	24.912.758
Distribution from last year	0	-948.475	0	-660.482
Change in paid distribution due to issue/redemption:	0	-23.599	0	-20.072
Issuances during the year	38.084.530	6.629.946	47.960.110	7.648.442
Redemptions during the year	-3.706.503	-628.764	-12.019.679	-1.786.147
Net subscription and redemption fee	0	6.724	0	3.573
Proposed dividend distribution	0	455.862	0	948.475
Transfer of period result	0	3.767.104	0	957.347
Distribution transferred to next year	0	11.550	0	6.035
Total net asset value	223.455.622	41.280.274	189.077.595	32.009.929

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	96,2	96,5
Other financial instruments	3,7	3,2
Total financial instruments	99,8	99,6
Other assets and liabilities	0,2	0,4
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Global Indeks KL

	Global Indeks, klasse DKK d		Global Indeks, klasse DKK W d	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	3.539.905	-758.821	761.277	-145.954
Class-specific transactions:				
Ongoing costs	-57.538	-42.663	-9.129	-4.989
Share class result	3.482.367	-801.484	752.148	-150.943
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	96,2	96,5	96,2	96,5
Other financial instruments	3,7	3,2	3,7	3,2
Total financial instruments	99,8	99,6	99,8	99,6
Other assets and liabilities	0,2	0,4	0,2	0,4
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	26.776.969	21.668.186	5.232.960	3.244.572
Distribution from last year	-791.022	-572.805	-157.454	-87.677
Change in paid distribution due to issue/redemption:	-19.635	-15.616	-3.964	-4.456
Issuances during the year	3.774.973	5.001.366	2.854.972	2.647.077
Redemptions during the year	-223.391	-934.803	-405.374	-851.344
Net subscription and redemption fee	3.697	2.263	3.026	1.310
Proposed dividend distribution	357.408	791.022	98.454	157.454
Transfer of period result	3.114.359	834.185	652.744	123.162
Distribution transferred to next year	10.599	3.172	950	2.863
Closing net asset value	33.003.959	26.776.969	8.276.315	5.232.960
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	158.204.341	133.210.524	30.873.254	19.926.640
Issuances during the year	21.810.582	31.375.292	16.273.948	16.584.818
Redemptions during the year	-1.310.899	-6.381.475	-2.395.604	-5.638.204
Closing number of units issued	178.704.024	158.204.341	44.751.598	30.873.254

Global Indeks KL

Global Indeks, klasse DKK d

Profile	Country allocation	Key risk figures	
Listed	USA	72,7%	Sharpe Ratio 1,13
Distributing	Japan	5,7%	Sharpe Ratio (benchm.) 1,16
Introduced: March 2000	Canada	3,2%	Standard deviation 11,62
Risk indicator [1-7]: 4	United Kingdom	3,0%	Standard deviation (benchm.) 11,55
Benchmark: MSCI World Index TR Net	Switzerland	2,5%	Tracking error 0,28
ISIN: DK0010263052	France	2,2%	Information Ratio -1,00
Investment Manager: Danske Bank Asset Management	Germany	2,2%	Active share 11,91
	Australia	1,7%	
	Netherlands	1,4%	
	Other	5,4%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	12,40	-3,49
Benchmark return in DKK [pct.]	12,77	-3,38
Net asset value per share [DKK per unit]	184,69	152,97
Net profit/loss [t.DKK]	3.482.367	-801.484
Ongoing costs [pct.]	0,40	0,40
Net asset value [t.DKK]	33.003.959	21.962.318
Number of shares	178.704.024	143.575.708
Unit size DKK	100	100

Global Indeks, klasse DKK W d

Profile	Country allocation	Key risk figures	
Not listed	USA	72,7%	Sharpe Ratio 1,14
Distributing	Japan	5,7%	Sharpe Ratio (benchm.) 1,16
Introduced: June 2017	Canada	3,2%	Standard deviation 11,62
Risk indicator [1-7]: 4	United Kingdom	3,0%	Standard deviation (benchm.) 11,55
Benchmark: MSCI World Index TR Net	Switzerland	2,5%	Tracking error 0,28
ISIN: DK0060788776	France	2,2%	Information Ratio -0,58
Investment Manager: Danske Bank Asset Management	Germany	2,2%	Active share 11,91
	Australia	1,7%	
	Netherlands	1,4%	
	Other	5,4%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	12,46	-3,44
Benchmark return in DKK [pct.]	12,77	-3,38
Net asset value per share [DKK per unit]	184,94	153,11
Net profit/loss [t.DKK]	752.148	-150.943
Ongoing costs [pct.]	0,30	0,30
Net asset value [t.DKK]	8.276.315	3.634.939
Number of shares	44.751.598	23.740.895
Unit size DKK	100	100

Global Index 2 - Accumulating

The fund comprises the following classes:

Global Indeks 2 - Akkumulerende

Global Indeks 2 - Akkumulerende W

Globaali Indeks 2, EUR W

Global Indeks 2, NOK

Global Indeks 2, NOK W

Global Index 2, SEK W

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	31.660	22.172
Capital gains and losses	390.958	-112.169
Ongoing costs	-5.910	-3.739
Result before tax	416.708	-93.736
Tax	-3.396	-2.480
Net result for the period	413.312	-96.215

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	316	3.106
Equity holdings	3.949.374	2.718.106
Other assets	8.818	4.539
Assets	3.958.508	2.725.751
Liabilities		
1 Net asset value	3.954.726	2.724.875
Other liabilities	3.782	876
Liabilities	3.958.508	2.725.751

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	28.446.025	2.724.875	28.908.682	2.285.610
Issuances during the year	8.961.597	916.865	16.382.093	1.465.193
Redemptions during the year	-1.075.028	-101.309	-16.844.751	-1.163.057
Net subscription and redemption fee	0	983	0	696
Transfer of period result	0	413.312	0	136.433
Total net asset value	36.332.594	3.954.726	28.446.025	2.724.875

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	96,2	96,6
Other financial instruments	3,7	3,2
Total financial instruments	99,9	99,8
Other assets and liabilities	0,1	0,2
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Global Index 2 - Accumulating

	Global Indeks 2 - Akkumulerende		Global Indeks 2 - Akkumulerende W		Globalaali Indeks 2, EUR W		Global Indeks 2, NOK	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	16.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	210.279	-33.567	83.105	926	970	46	45.001	2.816
Class-specific transactions:								
Ongoing costs	-3.457	-1.716	-714	-54	-12	-10	-743	-611
Share class result	206.821	-35.283	82.391	873	958	36	44.258	2.205
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	96,2	96,6	96,2	96,6	96,2	96,6	96,2	96,6
Other financial instruments	3,7	3,2	3,7	3,2	3,7	3,2	3,7	3,2
Total financial instruments	99,9	99,8	99,9	99,8	99,9	99,8	99,9	99,8
Other assets and liabilities	0,1	0,2	0,1	0,2	0,1	0,2	0,1	0,2
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	1.539.732	772.408	230.008	0	7.652	17.550	348.423	196.015
Issuances during the year	305.840	796.514	424.316	222.137	523	1.801	64.941	328.967
Redemptions during the year	-23.401	-120.607	-28.173	-2.248	-559	-12.418	-49.176	-217.223
Net subscription and redemption fee	316	401	446	78	1	-5	96	178
Transfer of period result	206.821	91.016	82.391	10.041	958	723	44.258	40.486
Closing net asset value	2.029.308	1.539.732	708.989	230.008	8.575	7.652	408.542	348.423
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	13.445.921	7.189.600	2.189.124	0	89.459	218.905	4.726.040	2.833.973
Issuances during the year	2.534.500	7.433.539	4.070.306	2.210.430	5.827	22.523	844.159	5.086.447
Redemptions during the year	-188.137	-1.177.218	-249.031	-21.306	-5.996	-151.969	-631.864	-3.194.379
Closing number of units issued	15.792.284	13.445.921	6.010.399	2.189.124	89.290	89.459	4.938.335	4.726.040

Global Index 2 - Accumulating

	Global Indeks 2, NOK W		Global Index 2, SEK W	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	0	-43.339	79.868	-19.359
Class-specific transactions:				
Ongoing costs	0	-546	-984	-803
Share class result	0	-43.885	78.884	-20.161
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	-	-	96,2	96,6
Other financial instruments	-	-	3,7	3,2
Total financial instruments	-	-	99,9	99,8
Other assets and liabilities	-	-	0,1	0,2
Total financial items	-	-	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	0	739.487	599.059	560.149
Issuances during the year	0	114.490	121.245	1.284
Redemptions during the year	0	-810.561	0	0
Net subscription and redemption fee	0	42	125	1
Transfer of period result	0	-43.459	78.884	37.625
Closing net asset value	0	0	799.312	599.059
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	0	10.689.457	7.995.480	7.976.747
Issuances during the year	0	1.610.421	1.506.806	18.733
Redemptions during the year	0	-12.299.879	0	0
Closing number of units issued	0	0	9.502.286	7.995.480

Global Index 2 - Accumulating

Global Indeks 2 - Akkumulerende

Profile	Country allocation	Key risk figures	
Listed	USA	72,6%	Active share 10,86
Accumulating	Japan	5,8%	
Introduced: July 2024	Canada	3,2%	
Risk indicator [1-7]: 4	United Kingdom	3,0%	
Benchmark: MSCI World Index inkl. nettoudbytter målt i DKK	Switzerland	2,5%	
ISIN: DK0063068028	France	2,3%	
Investment Manager: Danske Bank Asset Management	Germany	2,2%	
	Australia	1,7%	
	Netherlands	1,4%	
	Other	5,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	12,21	-3,65
Benchmark return in DKK [pct.]	12,77	-3,38
Net asset value per share [DKK per unit]	128,50	103,51
Net profit/loss [t.DKK]	206.821	-35.283
Ongoing costs [pct.]	0,40	0,40
Net asset value [t.DKK]	2.029.308	903.982
Number of shares	15.792.284	8.733.101
Unit size DKK	100	100

Global Indeks 2 - Akkumulerende W

Profile	Country allocation	Key risk figures	
Not listed	USA	72,6%	Active share 10,86
Accumulating	Japan	5,8%	
Introduced: January 2025	Canada	3,2%	
Risk indicator [1-7]: 4	United Kingdom	3,0%	
Benchmark: MSCI World Index inkl. nettoudbytter målt i DKK	Switzerland	2,5%	
ISIN: DK0063518402	France	2,3%	
Investment Manager: Danske Bank Asset Management	Germany	2,2%	
	Australia	1,7%	
	Netherlands	1,4%	
	Other	5,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	12,27	-5,18
Benchmark return in DKK [pct.]	12,77	-4,97
Net asset value per share [DKK per unit]	117,96	94,93
Net profit/loss [t.DKK]	82.391	873
Ongoing costs [pct.]	0,30	0,30
Net asset value [t.DKK]	708.989	65.128
Number of shares	6.010.399	686.087
Unit size DKK	100	100

Global Index 2 - Accumulating

Globaali Indeks 2, EUR W

Profile	Country allocation	Key risk figures	
Not listed	USA	72,6%	Active share 10,86
Accumulating	Japan	5,8%	
Introduced: July 2024	Canada	3,2%	
Risk indicator [1-7]: 4	United Kingdom	3,0%	
Benchmark: MSCI World Index inkl. nettoudbytter målt i EUR	Switzerland	2,5%	
ISIN: DK0062728358	France	2,3%	
Investment Manager: Danske Bank Asset Management	Germany	2,2%	
	Australia	1,7%	
	Netherlands	1,4%	
	Other	5,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	12,18	-3,65
Benchmark return in EUR [pct.]	12,68	-3,43
Net asset value per share [EUR per unit]	12,85	10,36
Net profit/loss [t.DKK]	958	36
Ongoing costs [pct.]	0,30	0,30
Net asset value [t.DKK]	8.575	6.038
Number of shares	89.290	78.130
Unit size EUR	10	10

Global Indeks 2, NOK

Profile	Country allocation	Key risk figures	
Not listed	USA	72,6%	Active share 10,86
Accumulating	Japan	5,8%	
Introduced: July 2024	Canada	3,2%	
Risk indicator [1-7]: 4	United Kingdom	3,0%	
Benchmark: MSCI World Index inkl. nettoudbytter målt i NOK	Switzerland	2,5%	
ISIN: DK0062728515	France	2,3%	
Investment Manager: Danske Bank Asset Management	Germany	2,2%	
	Australia	1,7%	
	Netherlands	1,4%	
	Other	5,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	7,08	-2,72
Benchmark return in NOK [pct.]	7,61	-2,46
Net asset value per share [NOK per unit]	125,21	106,11
Net profit/loss [t.DKK]	44.258	2.205
Ongoing costs [pct.]	0,40	0,40
Net asset value [t.DKK]	408.542	356.004
Number of shares	4.938.335	5.342.047
Unit size NOK	100	100

Global Index 2 - Accumulating

Global Indeks 2, NOK W

Profile
Not listed
Accumulating
Introduced: July 2024
Risk indicator [1-7]: 4
Benchmark: MSCI World Index inkl. nettoudbytter målt i NOK
ISIN: DK0062728945
Investment Manager: Danske Bank Asset Management

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures*	30.06.2026	30.06.2025
Return in NOK [pct.]	-	-2,59
Benchmark return in NOK [pct.]	-	-2,46
Net asset value per share [NOK per unit]	-	106,28
Net profit/loss [t.DKK]	-	-43,885
Ongoing costs [pct.]	-	0,30
Net asset value [t.DKK]	0	0
Number of shares	-	1
Unit size NOK	-	100

* The share class was deregistered with the Danish Financial Supervisory Authority on the 17th of September 2025.

Global Index 2, SEK W

Profile	Country allocation	Key risk figures	
Not listed	USA	72,6%	Active share 10,86
Accumulating	Japan	5,8%	
Introduced: July 2024	Canada	3,2%	
Risk indicator [1-7]: 4	United Kingdom	3,0%	
Benchmark: MSCI World Index inkl. nettoudbytter målt i SEK	Switzerland	2,5%	
ISIN: DK0062728432	France	2,3%	
Investment Manager: Danske Bank Asset Management	Germany	2,2%	
	Australia	1,7%	
	Netherlands	1,4%	
	Other	5,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	14,65	-5,79
Benchmark return in SEK [pct.]	15,16	-5,57
Net asset value per share [SEK per unit]	124,52	101,50
Net profit/loss [t.DKK]	78.884	-20.161
Ongoing costs [pct.]	0,30	0,30
Net asset value [t.DKK]	799.312	540.621
Number of shares	9.502.286	7.986.382
Unit size SEK	100	100

Global Sustainable Future - Akkumulerende KL

The fund comprises the following classes:

Global Sustainable Future - Akkumulerende, klasse DKK

Global Sustainable Future - Akkumulerende, klasse DKK W

Global Sustainable Future, osuuslaji EUR

Global Sustainable Future, klasse NOK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	23.163	30.282
Capital gains and losses	205.788	-135.334
Ongoing costs	-19.514	-22.055
Result before tax	209.438	-127.108
Tax	-2.153	-3.160
Net result for the period	207.285	-130.267
Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	33.028	24.574
Equity holdings	2.752.346	3.061.314
Other assets	5.434	5.280
Assets	2.790.808	3.091.168
Liabilities		
1 Net asset value	2.776.048	3.082.804
Other liabilities	14.760	8.364
Liabilities	2.790.808	3.091.168

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	8.898.588	3.082.804	8.089.969	2.960.619
Issuances during the year	107.728	33.125	3.509.518	919.213
Redemptions during the year	-1.556.367	-547.677	-2.700.899	-840.446
Net subscription and redemption fee	0	511	0	334
Transfer of period result	0	207.285	0	43.084
Total net asset value	7.449.950	2.776.048	8.898.588	3.082.804

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	98,1	98,4
Other financial instruments	1,1	0,9
Total financial instruments	99,1	99,3
Other assets and liabilities	0,9	0,7
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Global Sustainable Future - Akkumulerende KI

	Global Sustainable Future - Akkumulerende, klasse DKK		Global Sustainable Future - Akkumulerende, klasse DKK W		Global Sustainable Future, osuuslaji EUR		Global Sustainable Future, klasse NOK	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	135.944	-61.298	36.912	-17.463	35.930	-41.162	18.013	11.709
Class-specific transactions:								
Forward contracts	0	0	0	0	0	0	0	2
Ongoing costs	-12.145	-14.068	-2.355	-2.855	-3.180	-3.965	-1.834	-1.168
Share class result	123.799	-75.366	34.557	-20.318	32.751	-45.127	16.179	10.543
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	98,1	98,4	98,1	98,4	98,1	98,4	98,1	98,4
Other financial instruments	1,1	0,9	1,1	0,9	1,1	0,9	1,1	0,9
Total financial instruments	99,1	99,3	99,1	99,3	99,1	99,3	99,1	99,3
Other assets and liabilities	0,9	0,7	0,9	0,7	0,9	0,7	0,9	0,7
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	1.846.937	2.091.748	510.898	561.715	438.493	250.527	286.476	56.630
Issuances during the year	14.963	85.501	1.933	105.416	6.304	456.256	9.925	272.039
Redemptions during the year	-297.981	-358.091	-127.313	-165.986	-38.865	-247.575	-83.518	-68.793
Net subscription and redemption fee	284	70	105	32	40	112	83	120
Transfer of period result	123.799	27.708	34.557	9.721	32.751	-20.827	16.179	26.482
Closing net asset value	1.688.001	1.846.937	420.179	510.898	438.723	438.493	229.145	286.476
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	4.715.893	5.421.727	1.250.379	1.402.127	1.786.979	1.036.343	1.145.337	229.772
Issuances during the year	37.000	229.801	4.991	264.185	25.564	1.811.506	40.173	1.204.026
Redemptions during the year	-759.366	-935.635	-304.756	-415.933	-155.705	-1.060.870	-336.540	-288.460
Closing number of units issued	3.993.527	4.715.893	950.614	1.250.379	1.656.838	1.786.979	848.971	1.145.337

Global Sustainable Future - Akkumulerende KI

Global Sustainable Future - Akkumulerende, klasse DKK

Profile	Country allocation	Key risk figures	
Listed	USA	69,8%	Sharpe Ratio 0,72
Accumulating	Germany	7,0%	Sharpe Ratio (benchm.) 1,16
Introduced: November 2002	France	5,7%	Standard deviation 11,63
Risk indicator [1-7]: 4	United Kingdom	4,6%	Standard deviation (benchm.) 11,55
Benchmark: MSCI World Index inklusive nettoudbytter målt i DKK	Japan	4,6%	Tracking error 4,17
ISIN: DK0016208788	Switzerland	3,6%	Information Ratio -1,36
Investment Manager: Danske Bank Asset Management	Netherlands	2,8%	Active share 78,25
	Hong Kong	1,2%	
	Other	0,8%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	7,93	-3,88
Benchmark return in DKK [pct.]	12,77	-3,38
Net asset value per share [DKK per unit]	422,68	370,83
Net profit/loss [t.DKK]	123.799	-75.366
Ongoing costs [pct.]	1,46	1,46
Net asset value [t.DKK]	1.688.001	1.875.982
Number of shares	3.993.527	5.058.893
Unit size DKK	100	100

Global Sustainable Future - Akkumulerende, klasse DKK W

Profile	Country allocation	Key risk figures	
Not listed	USA	69,8%	Sharpe Ratio 0,76
Accumulating	Germany	7,0%	Sharpe Ratio (benchm.) 1,16
Introduced: June 2017	France	5,7%	Standard deviation 11,63
Risk indicator [1-7]: 4	United Kingdom	4,6%	Standard deviation (benchm.) 11,55
Benchmark: MSCI World Index inklusive nettoudbytter målt i DKK	Japan	4,6%	Tracking error 4,17
ISIN: DK0060789071	Switzerland	3,6%	Information Ratio -1,24
Investment Manager: Danske Bank Asset Management	Netherlands	2,8%	Active share 78,25
	Hong Kong	1,2%	
	Other	0,8%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	8,18	-3,66
Benchmark return in DKK [pct.]	12,77	-3,38
Net asset value per share [DKK per unit]	442,01	385,97
Net profit/loss [t.DKK]	34.557	-20.318
Ongoing costs [pct.]	0,99	0,99
Net asset value [t.DKK]	420.179	585.273
Number of shares	950.614	1.516.387
Unit size DKK	100	100

Global Sustainable Future - Akkumulerende KI

Global Sustainable Future, osuustaji EUR

Profile	Country allocation	Key risk figures	
Not listed	USA	69,8%	Sharpe Ratio 0,71
Accumulating	Germany	7,0%	Sharpe Ratio (benchm.) 1,14
Introduced: December 2012	France	5,7%	Standard deviation 11,68
Risk indicator [1-7]: 4	United Kingdom	4,6%	Standard deviation (benchm.) 11,59
Benchmark: MSCI World Index incl. net dividends measured in EUR -indeksi	Japan	4,6%	Tracking error 4,17
ISIN: DK0060485449	Switzerland	3,6%	Information Ratio -1,37
Investment Manager: Danske Bank Asset Management	Netherlands	2,8%	Active share 78,25
	Hong Kong	1,2%	
	Other	0,8%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	7,83	-3,92
Benchmark return in EUR [pct.]	12,68	-3,43
Net asset value per share [EUR per unit]	35,42	31,14
Net profit/loss [t.DKK]	32.751	-45.127
Ongoing costs [pct.]	1,49	1,49
Net asset value [t.DKK]	438.723	536.227
Number of shares	1.656.838	2.307.689
Unit size EUR	10	10

Global Sustainable Future, klasse NOK

Profile	Country allocation	Key risk figures	
Not listed	USA	69,8%	Sharpe Ratio 0,42
Accumulating	Germany	7,0%	Sharpe Ratio (benchm.) 0,87
Introduced: June 2014	France	5,7%	Standard deviation 13,44
Risk indicator [1-7]: 4	United Kingdom	4,6%	Standard deviation (benchm.) 12,29
Benchmark: MSCI World Index inklusive nettoudbytter målt i NOK	Japan	4,6%	Tracking error 4,18
ISIN: DK0060564235	Switzerland	3,6%	Information Ratio -1,31
Investment Manager: Danske Bank Asset Management	Netherlands	2,8%	Active share 78,25
	Hong Kong	1,2%	
	Other	0,8%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	2,97	-2,97
Benchmark return in NOK [pct.]	7,61	-2,46
Net asset value per share [NOK per unit]	408,52	377,14
Net profit/loss [t.DKK]	16.179	10.543
Ongoing costs [pct.]	1,49	1,49
Net asset value [t.DKK]	229.145	284.670
Number of shares	848.971	1.201.811
Unit size NOK	100	100

Global Sustainable Future 2 KL

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	2.161	2.777
Capital gains and losses	18.581	-12.231
Ongoing costs	-1.910	-2.159
Result before tax	18.832	-11.613
Tax	-200	-291
Net result for the period	18.632	-11.904

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	2.865	3.215
Equity holdings	254.248	279.207
Other assets	699	682
Assets	257.812	283.104
Liabilities		
1 Net asset value	257.501	282.750
Other liabilities	311	355
Liabilities	257.812	283.104

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	8.102.487	282.750	8.904.986	305.861
Distribution from last year	0	-3.241	0	0
Change in paid distribution due to issue/redemption:	0	22	0	0
Issuances during the year	54.162	1.895	1.385.501	46.348
Redemptions during the year	-1.235.000	-42.596	-2.188.000	-73.853
Net subscription and redemption fee	0	39	0	13
Proposed dividend distribution	0	6.229	0	3.241
Transfer of period result	0	12.366	0	694
Distribution transferred to next year	0	36	0	447
Total net asset value	6.921.649	257.501	8.102.487	282.750

Supplementary notes

	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,7	97,8
Other financial instruments	1,1	0,9
Total financial instruments	98,7	98,7
Other assets and liabilities	1,3	1,3
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Key Figures

	30.06.2026	30.06.2025
Return in DKK [pct.]	7,86	-3,76
Benchmark return in DKK [pct.]	12,77	-3,38
Net asset value per share [DKK per unit]	37,20	33,06
Net profit/loss [t.DKK]	18.632	-11.904
Ongoing costs [pct.]	1,46	1,46
Net asset value [t.DKK]	257.501	294.443
Number of shares	6.921.649	8.907.487
Unit size DKK	100	100

Global Sustainable Future 2 KL

Profile	Country allocation	
Listed	USA	69,5%
Distributing	Germany	6,9%
Introduced: September 2000	France	5,7%
Risk indicator [1-7]: 4	United Kingdom	4,6%
Benchmark: MSCI World Index inklusive nettoudbytter	Japan	4,5%
ISIN: DK0010270503	Switzerland	3,6%
Investment Manager: Danske Bank Asset Management	Netherlands	2,8%
	Hong Kong	1,2%
	Other	1,2%

Key risk figures	
Sharpe Ratio	0,72
Sharpe Ratio (benchm.)	1,16
Standard deviation	11,58
Standard deviation (benchm.)	11,55
Tracking error	4,16
Information Ratio	-1,37
Active share	77,83

Global Sustainable Future KL

The fund comprises the following classes:

Global Sustainable Future, klasse DKK d

Global Sustainable Future, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	24.987	40.407
Capital gains and losses	216.240	-143.829
Ongoing costs	-19.784	-27.450
Result before tax	221.443	-130.872
Tax	-2.316	-4.249
Net result for the period	219.127	-135.122

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	28.850	32.817
Equity holdings	2.989.837	3.582.746
Other assets	11.061	11.011
Assets	3.029.748	3.626.575
Liabilities		
1 Net asset value	3.024.800	3.622.085
Other liabilities	4.949	4.489
Liabilities	3.029.748	3.626.575

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	48.403.216	3.622.085	61.038.801	5.301.120
Distribution from last year	0	-157.452	0	-840.920
Change in paid distribution due to issue/redemption:	0	11.047	0	53.927
Issuances during the year	4.572.528	325.140	11.074.306	836.627
Redemptions during the year	-13.846.642	-996.474	-23.709.891	-1.822.689
Net subscription and redemption fee	0	1.327	0	392
Proposed dividend distribution	0	83.485	0	157.452
Transfer of period result	0	133.783	0	-68.094
Distribution transferred to next year	0	1.859	0	4.271
Total net asset value	39.129.102	3.024.800	48.403.216	3.622.085

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,8	98,0
Other financial instruments	1,1	0,9
Total financial instruments	98,8	98,9
Other assets and liabilities	1,2	1,1
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Global Sustainable Future KL

Income statement items for the share class (in DKK 1,000)	Global Sustainable Future, klasse DKK d		Global Sustainable Future, klasse DKK W d	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	161.742	-69.161	77.169	-38.511
Class-specific transactions:				
Ongoing costs	-14.650	-18.680	-5.134	-8.770
Share class result	147.092	-87.841	72.035	-47.281
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,8	98,0	97,8	98,0
Other financial instruments	1,1	0,9	1,1	0,9
Total financial instruments	98,8	98,9	98,8	98,9
Other assets and liabilities	1,2	1,1	1,2	1,1
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	2.235.525	2.954.976	1.386.561	2.346.144
Distribution from last year	-92.688	-463.197	-64.764	-377.722
Change in paid distribution due to issue/redemption:	1.783	-660	9.264	54.587
Issuances during the year	35.711	185.726	289.429	650.900
Redemptions during the year	-317.968	-486.976	-678.506	-1.335.713
Net subscription and redemption fee	297	27	1.030	365
Proposed dividend distribution	54.578	92.688	28.907	64.764
Transfer of period result	91.935	-49.942	41.849	-18.152
Distribution transferred to next year	579	2.882	1.280	1.389
Closing net asset value	2.009.752	2.235.525	1.015.048	1.386.561
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	29.899.335	34.058.636	18.503.881	26.980.165
Issuances during the year	495.311	2.455.767	4.077.217	8.618.539
Redemptions during the year	-4.404.929	-6.615.068	-9.441.713	-17.094.823
Closing number of units issued	25.989.717	29.899.335	13.139.385	18.503.881

Global Sustainable Future KL

Global Sustainable Future, klasse DKK d

Profile	Country allocation	Key risk figures	
Listed	USA	69,6%	Sharpe Ratio 0,71
Distributing	Germany	6,9%	Sharpe Ratio (benchm.) 1,16
Introduced: May 2000	France	5,7%	Standard deviation 11,58
Risk indicator [1-7]: 4	United Kingdom	4,6%	Standard deviation (benchm.) 11,55
Benchmark: MSCI World Index inklusive nettoudbytter målt i DKK	Japan	4,6%	Tracking error 4,18
ISIN: DK0010264530	Switzerland	3,6%	Information Ratio -1,41
Investment Manager: Danske Bank Asset Management	Netherlands	2,8%	Active share 77,88
	Hong Kong	1,2%	
	Other	1,0%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	7,95	-3,78
Benchmark return in DKK [pct.]	12,77	-3,38
Net asset value per share [DKK per unit]	77,33	70,79
Net profit/loss [t.DKK]	147.092	-87.841
Ongoing costs [pct.]	1,46	1,46
Net asset value [t.DKK]	2.009.752	2.458.553
Number of shares	25.989.717	34.728.260
Unit size DKK	100	100

Global Sustainable Future, klasse DKK W d

Profile	Country allocation	Key risk figures	
Not listed	USA	69,6%	Sharpe Ratio 0,75
Distributing	Germany	6,9%	Sharpe Ratio (benchm.) 1,16
Introduced: June 2017	France	5,7%	Standard deviation 11,58
Risk indicator [1-7]: 4	United Kingdom	4,6%	Standard deviation (benchm.) 11,55
Benchmark: MSCI World Index inklusive nettoudbytter målt i DKK	Japan	4,6%	Tracking error 4,18
ISIN: DK0060789154	Switzerland	3,6%	Information Ratio -1,28
Investment Manager: Danske Bank Asset Management	Netherlands	2,8%	Active share 77,88
	Hong Kong	1,2%	
	Other	1,0%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	8,20	-3,55
Benchmark return in DKK [pct.]	12,77	-3,38
Net asset value per share [DKK per unit]	77,25	70,78
Net profit/loss [t.DKK]	72.035	-47.281
Ongoing costs [pct.]	0,99	0,99
Net asset value [t.DKK]	1.015.048	1.538.789
Number of shares	13.139.385	21.739.745
Unit size DKK	100	100

Globale High Yield-Obligationer - Akkumulerende KL

The fund comprises the following classes:

Global High Yield Bonds - Accumulating, class EUR h

Global High Yield Bonds, osuuslaji EUR W h

Global High Yield Bonds - Accumulating, class EUR W h

Global High Yield Obligasjon, klasse NOK h

Globala High Yield-obligationer, klass SEK h

Globala High Yield-obligationer, klass SEK W h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	119.133	122.044
Capital gains and losses	-74.840	27.915
Ongoing costs	-14.562	-15.695
Result before tax	29.730	134.263
Tax	-298	-23
Net result for the period	29.432	134.240

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	130.962	194.529
Bonds	3.492.644	3.616.212
Equity holdings	1.965	0
Derivative financial instruments	12.103	17.158
Other assets	65.927	59.391
Assets	3.703.601	3.887.291
Liabilities		
1 Net asset value	3.627.694	3.882.012
Derivative financial instruments	62.468	2.825
Other liabilities	13.439	2.453
Liabilities	3.703.601	3.887.291

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	34.489.201	3.882.012	42.189.344	4.680.614
Issuances during the year	4.235.306	459.517	7.861.908	888.963
Redemptions during the year	-5.973.331	-746.121	-15.562.052	-1.904.716
Net subscription and redemption fee	0	2.853	0	8.991
Transfer of period result	0	29.432	0	208.160
Total net asset value	32.751.176	3.627.694	34.489.201	3.882.012

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	45,8	43,8
§144a - Newly issued	50,2	49,4
Other financial instruments	-1,1	0,4
Total financial instruments	94,9	93,5
Other assets and liabilities	5,1	6,5
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Globale High Yield-Obligationer - Akkumulerende KL

	Global High Yield Bonds - Accumulating, class EUR h		Global High Yield Bonds, osuuslaji EUR W h		Global High Yield Bonds - Accumulating, class EUR W h		Global High Yield Obligasjon, klasse NOK h	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	954	3.045	22.528	62.997	22.583	82.280	189	324
Class-specific transactions:								
Forward contracts	-2	-1	-3	19	-72	-482	273	9
Ongoing costs	-425	-429	-6.525	-5.806	-6.851	-9.133	-65	-45
Share class result	526	2.615	16.001	57.209	15.661	72.665	397	288
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	45,8	43,8	45,8	43,8	45,8	43,8	45,8	43,8
§ 144a - Newly issued	50,2	49,4	50,2	49,4	50,2	49,4	50,2	49,4
Other financial instruments	-1,1	0,4	-1,1	0,4	-1,1	0,4	-1,1	0,4
Total financial instruments	94,9	93,5	94,9	93,5	94,9	93,5	94,9	93,5
Other assets and liabilities	5,1	6,5	5,1	6,5	5,1	6,5	5,1	6,5
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	80.178	80.629	1.822.918	1.573.737	1.874.752	2.986.871	7.013	7.870
Issuances during the year	1.456	0	166.285	286.474	211.088	528.852	9.666	7.242
Redemptions during the year	-4.014	-4.569	-104.607	-132.264	-627.506	-1.752.394	-280	-8.703
Net subscription and redemption fee	15	16	676	1.108	1.941	7.544	25	52
Transfer of period result	526	4.102	16.001	93.863	15.661	103.878	397	552
Closing net asset value	78.162	80.178	1.901.273	1.822.918	1.475.936	1.874.752	16.821	7.013
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	637.267	675.244	18.341.640	16.747.877	14.420.242	24.296.219	72.266	86.666
Issuances during the year	11.559	1	1.667.880	2.954.690	1.620.510	4.115.943	93.210	77.840
Redemptions during the year	-32.000	-37.978	-1.049.262	-1.360.927	-4.788.922	-13.991.920	-2.697	-92.240
Closing number of units issued	616.826	637.267	18.960.258	18.341.640	11.251.830	14.420.242	162.778	72.266

Globale High Yield-Obligationer - Akkumulerende KL

	Globala High Yield-obligationer, klass SEK h		Globala High Yield-obligationer, klass SEK W h	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	999	1.623	629	436
Class-specific transactions:				
Forward contracts	-1.812	-562	-2.274	248
Ongoing costs	-435	-243	-261	-40
Share class result	-1.248	819	-1.905	644
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	45,8	43,8	45,8	43,8
§ 144a - Newly issued	50,2	49,4	50,2	49,4
Other financial instruments	-1,1	0,4	-1,1	0,4
Total financial instruments	94,9	93,5	94,9	93,5
Other assets and liabilities	5,1	6,5	5,1	6,5
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	81.089	19.471	16.063	12.036
Issuances during the year	7.128	61.998	63.894	4.396
Redemptions during the year	-8.477	-5.058	-1.238	-1.728
Net subscription and redemption fee	33	254	163	17
Transfer of period result	-1.248	4.423	-1.905	1.343
Closing net asset value	78.525	81.089	76.977	16.063
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	821.838	219.449	195.948	163.889
Issuances during the year	71.741	658.458	770.407	54.977
Redemptions during the year	-85.616	-56.069	-14.833	-22.918
Closing number of units issued	807.963	821.838	951.521	195.948

Globale High Yield-Obligationer - Akkumulerende KL

Global High Yield Bonds - Accumulating, class EUR h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	8,0%	Sharpe Ratio 0,68
Accumulating	0.5 - 1 years	4,8%	Sharpe Ratio (benchm.) 1,00
Introduced: September 2011			
Risk indicator [1-7]: 2	1 - 3 years	41,8%	Standard deviation 3,67
Benchmark: Bloomberg Global HY Corporate TR Index H EUR	3 - 5 years	36,0%	Standard deviation (benchm.) 3,86
ISIN: DK0060294692	5 - 7 years	6,9%	Tracking error 0,52
Investment Manager: Danske Bank Asset Management	7 - 10 years	1,1%	Information Ratio -2,76
	10+ years	1,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	0,64	3,36
Benchmark return in EUR [pct.]	1,36	3,42
Net asset value per share [EUR per unit]	16,95	16,55
Net profit/loss [t.DKK]	526	2.615
Ongoing costs [pct.]	1,10	1,10
Net asset value [t.DKK]	78.162	78.782
Number of shares	616.826	637.992
Unit size EUR	10	10

Global High Yield Bonds, osuustaji EUR W h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	8,0%	Sharpe Ratio 0,79
Accumulating	0.5 - 1 years	4,8%	Sharpe Ratio (benchm.) 1,00
Introduced: May 2014			
Risk indicator [1-7]: 2	1 - 3 years	41,8%	Standard deviation 3,67
Benchmark: Bloomberg Global HY Corporate TR Index H EUR	3 - 5 years	36,0%	Standard deviation (benchm.) 3,86
ISIN: DK0060549947	5 - 7 years	6,9%	Tracking error 0,52
Investment Manager: Danske Bank Asset Management	7 - 10 years	1,1%	Information Ratio -2,00
	10+ years	1,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	0,82	3,56
Benchmark return in EUR [pct.]	1,36	3,42
Net asset value per share [EUR per unit]	13,42	13,05
Net profit/loss [t.DKK]	16.001	57.209
Ongoing costs [pct.]	0,73	0,73
Net asset value [t.DKK]	1.901.273	1.755.234
Number of shares	18.960.258	18.029.208
Unit size EUR	10	10

Globale High Yield-Obligationer - Akkumulerende KL

Global High Yield Bonds - Accumulating, class EUR W h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	8,0%	Sharpe Ratio 0,79
Accumulating	0.5 - 1 years	4,8%	Sharpe Ratio (benchm.) 1,00
Introduced: June 2017			
Risk indicator [1-7]: 2	1 - 3 years	41,8%	Standard deviation 3,66
Benchmark: Bloomberg Global HY Corporate TR Index H EUR	3 - 5 years	36,0%	Standard deviation (benchm.) 3,86
ISIN: DK0060788420	5 - 7 years	6,9%	Tracking error 0,52
Investment Manager: Danske Bank Asset Management	7 - 10 years	1,1%	Information Ratio -2,00
	10+ years	1,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	0,82	3,55
Benchmark return in EUR [pct.]	1,36	3,42
Net asset value per share [EUR per unit]	17,55	17,07
Net profit/loss [t.DKK]	15.661	72.665
Ongoing costs [pct.]	0,73	0,73
Net asset value [t.DKK]	1.475.936	1.354.544
Number of shares	11.251.830	10.635.536
Unit size EUR	10	10

Global High Yield Obligaşjon, klasse NOK h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	8,0%	Sharpe Ratio 0,66
Accumulating	0.5 - 1 years	4,8%	Sharpe Ratio (benchm.) 0,95
Introduced: November 2013			
Risk indicator [1-7]: 2	1 - 3 years	41,8%	Standard deviation 3,56
Benchmark: Bloomberg Global HY Corporate TR Index H NOK	3 - 5 years	36,0%	Standard deviation (benchm.) 3,80
ISIN: DK0060517316	5 - 7 years	6,9%	Tracking error 0,55
Investment Manager: Danske Bank Asset Management	7 - 10 years	1,1%	Information Ratio -2,40
	10+ years	1,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	1,61	4,38
Benchmark return in NOK [pct.]	2,27	4,43
Net asset value per share [NOK per unit]	156,40	149,50
Net profit/loss [t.DKK]	397	288
Ongoing costs [pct.]	1,08	1,08
Net asset value [t.DKK]	16.821	7.909
Number of shares	162.778	84.232
Unit size NOK	100	100

Globale High Yield-Obligationer - Akkumulerende KL

Globala High Yield-obligationer, klass SEK h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	8,0%	Sharpe Ratio 0,64
Accumulating	0.5 - 1 years	4,8%	Sharpe Ratio (benchm.) 0,94
Introduced: December 2012			
Risk indicator [1-7]: 2	1 - 3 years	41,8%	Standard deviation 3,61
Benchmark: Bloomberg Global HY Corporate TR Index H SEK	3 - 5 years	36,0%	Standard deviation (benchm.) 3,83
ISIN: DK0060486173	5 - 7 years	6,9%	Tracking error 0,53
Investment Manager: Danske Bank Asset Management	7 - 10 years	1,1%	Information Ratio -2,58
	10+ years	1,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	0,59	3,24
Benchmark return in SEK [pct.]	1,16	3,34
Net asset value per share [SEK per unit]	143,87	140,54
Net profit/loss [t.DKK]	-1.248	819
Ongoing costs [pct.]	1,08	1,08
Net asset value [t.DKK]	78.525	63.011
Number of shares	807.963	672.310
Unit size SEK	100	100

Globala High Yield-obligationer, klass SEK Wh

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	8,0%	Sharpe Ratio 0,74
Accumulating	0.5 - 1 years	4,8%	Sharpe Ratio (benchm.) 0,94
Introduced: March 2023			
Risk indicator [1-7]: 2	1 - 3 years	41,8%	Standard deviation 3,62
Benchmark: Bloomberg Global HY Corporate TR Index H SEK	3 - 5 years	36,0%	Standard deviation (benchm.) 3,83
ISIN: DK0062262994	5 - 7 years	6,9%	Tracking error 0,52
Investment Manager: Danske Bank Asset Management	7 - 10 years	1,1%	Information Ratio -1,84
	10+ years	1,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	0,78	3,44
Benchmark return in SEK [pct.]	1,16	3,34
Net asset value per share [SEK per unit]	119,75	116,55
Net profit/loss [t.DKK]	-1.905	644
Ongoing costs [pct.]	0,71	0,71
Net asset value [t.DKK]	76.977	11.045
Number of shares	951.521	142.090
Unit size SEK	100	100

Globale High Yield-Obligationer KL

The fund comprises the following classes:

Globale High Yield-Obligationer, klasse DKK d h

Globale High Yield-Obligationer, klasse DKK W d h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	18.341	19.467
Capital gains and losses	-12.766	3.643
Ongoing costs	-2.848	-3.155
Result before tax	2.728	19.956
Tax	-49	-8
Net result for the period	2.678	19.947

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	29.145	50.563
Bonds	585.910	574.200
Equity holdings	322	0
Derivative financial instruments	2.294	96
Other assets	9.903	9.705
Assets	627.574	634.565
Liabilities		
1 Net asset value	614.578	631.055
Derivative financial instruments	6.040	2.990
Other liabilities	6.955	519
Liabilities	627.574	634.565

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	6.266.156	631.055	7.604.237	730.667
Distribution from last year	0	-71.054	0	0
Change in paid distribution due to issue/redemption:	0	42	0	0
Issuances during the year	819.969	75.298	880.868	89.166
Redemptions during the year	-249.081	-23.661	-2.218.949	-220.627
Net subscription and redemption fee	0	220	0	963
Proposed dividend distribution	0	0	0	71.054
Transfer of period result	0	6.904	0	-40.364
Distribution transferred to next year	0	-4.226	0	196
Total net asset value	6.837.044	614.578	6.266.156	631.055

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	41,2	42,0
§144a - Newly issued	53,9	49,0
Other financial instruments	-0,3	-0,5
Total financial instruments	94,8	90,5
Other assets and liabilities	5,2	9,5
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Globale High Yield-Obligationer KL

Income statement items for the share class (in DKK 1,000)	Globale High Yield-Obligationer, klasse DKK d h		Globale High Yield-Obligationer, klasse DKK W d h	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	3.001	13.573	2.526	9.529
Class-specific transactions:				
Ongoing costs	-1.837	-2.072	-1.011	-1.083
Share class result	1.164	11.502	1.515	8.446
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	41,2	42,0	41,2	42,0
§ 144a - Newly issued	53,9	49,0	53,9	49,0
Other financial instruments	-0,3	-0,5	-0,3	-0,5
Total financial instruments	94,8	90,5	94,8	90,5
Other assets and liabilities	5,2	9,5	5,2	9,5
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	375.841	380.349	255.215	350.317
Distribution from last year	-41.807	0	-29.247	0
Change in paid distribution due to issue/redemption:	1.437	0	-1.396	0
Issuances during the year	11.392	0	63.906	89.166
Redemptions during the year	-18.620	-22.393	-5.041	-198.235
Net subscription and redemption fee	69	68	151	895
Proposed dividend distribution	0	41.807	0	29.247
Transfer of period result	3.409	-24.127	3.496	-16.238
Distribution transferred to next year	-2.245	135	-1.981	61
Closing net asset value	329.475	375.841	285.103	255.215
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	3.766.440	3.995.544	2.499.716	3.608.693
Issuances during the year	128.037	1	691.932	880.867
Redemptions during the year	-193.808	-229.105	-55.273	-1.989.844
Closing number of units issued	3.700.669	3.766.440	3.136.375	2.499.716

Globale High Yield-Obligationer KL

Globale High Yield-Obligationer, klasse DKK d h

Profile	Durations	Key risk figures	
Listed	- 0.5 years	Sharpe Ratio	0,55
Distributing	0.5 - 1 years	Sharpe Ratio (benchm.)	0,91
Introduced: February 2002	1 - 3 years	Standard deviation	3,81
Risk indicator [1-7]: 2	3 - 5 years	Standard deviation (benchm.)	3,86
Benchmark: Bloomberg Global HY Corporate TR Index H DKK	5 - 7 years	Tracking error	0,54
ISIN: DK0060448918	7 - 10 years	Information Ratio	-2,79
Investment Manager: Danske Bank Asset Management	10+ years		1,3%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	0,36	3,09
Benchmark return in DKK [pct.]	1,17	3,27
Net asset value per share [DKK per unit]	89,03	98,14
Net profit/loss [t.DKK]	1.164	11.502
Ongoing costs [pct.]	1,10	1,10
Net asset value [t.DKK]	329.475	382.757
Number of shares	3.700.669	3.900.295
Unit size DKK	100	100

Globale High Yield-Obligationer, klasse DKK W d h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	0,63
Distributing	0.5 - 1 years	Sharpe Ratio (benchm.)	0,91
Introduced: June 2017	1 - 3 years	Standard deviation	3,81
Risk indicator [1-7]: 2	3 - 5 years	Standard deviation (benchm.)	3,86
Benchmark: Bloomberg Global HY Corporate TR Index H DKK	5 - 7 years	Tracking error	0,54
ISIN: DK0060788503	7 - 10 years	Information Ratio	-2,14
Investment Manager: Danske Bank Asset Management	10+ years		1,3%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	0,52	3,26
Benchmark return in DKK [pct.]	1,17	3,27
Net asset value per share [DKK per unit]	90,90	100,24
Net profit/loss [t.DKK]	1.515	8.446
Ongoing costs [pct.]	0,77	0,77
Net asset value [t.DKK]	285.103	275.746
Number of shares	3.136.375	2.750.834
Unit size DKK	100	100

Globale Lange Indeksobligationer - Akkumulerende KI

The fund comprises the following classes:

Globale Lange Indeksobligationer - Akkumulerende, klasse DKK h

Globale Lange Indeksobligationer - Akkumulerende, klasse DKK W h

Reaalikorko Maaailma, osuuslaji EUR h

Global Realrente Obligasjon, klasse NOK h

Globala Realräntor, klass SEK h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	1.639	2.971
Capital gains and losses	318	14.121
Ongoing costs	-755	-1.726
Result before tax	1.202	15.365
Tax	0	0
Net result for the period	1.202	15.365

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	552	300
Bonds	279.736	217.291
Derivative financial instruments	587	1.318
Other assets	1.335	1.084
Assets	282.210	219.993
Liabilities		
1 Net asset value	281.873	219.655
Derivative financial instruments	186	223
Other liabilities	151	115
Liabilities	282.210	219.993

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	1.917.313	219.655	6.964.221	674.539
Issuances during the year	1.459.767	134.000	1.588.007	141.615
Redemptions during the year	-716.793	-73.184	-6.634.915	-613.906
Net subscription and redemption fee	0	200	0	497
Transfer of period result	0	1.202	0	16.910
Total net asset value	2.660.287	281.873	1.917.313	219.655

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	99,2	98,0
Other financial instruments	0,1	1,4
Total financial instruments	99,4	99,4
Other assets and liabilities	0,6	0,6
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Globale Lange Indeksobligationer - Akkumulerende KI

	Globale Lange Indeksobligationer - Akkumulerende, klasse DKK h		Globale Lange Indeksobligationer - Akkumulerende, klasse DKK W h		Reaalikorko Maailma, osuuslaji EUR h		Global Realrente Obligasjon, klasse NOK h	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	762	4.175	84	382	13	18	163	328
Class-specific transactions:								
Forward contracts	0	0	0	0	4	3	3.607	12
Ongoing costs	-444	-871	-35	-52	-6	-9	-126	-61
Share class result	317	3.303	49	329	12	13	3.645	279
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	99,2	98,0	99,2	98,0	99,2	98,0	99,2	98,0
Other financial instruments	0,1	1,4	0,1	1,4	0,1	1,4	0,1	1,4
Total financial instruments	99,4	99,4	99,4	99,4	99,4	99,4	99,4	99,4
Other assets and liabilities	0,6	0,6	0,6	0,6	0,6	0,6	0,6	0,6
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	133.020	261.094	15.375	22.220	2.247	2.208	53.534	19.440
Issuances during the year	22.210	31.177	0	681	3.416	4.849	0	33.162
Redemptions during the year	-28.596	-162.798	0	-7.895	-4.699	-4.831	-35.824	-125
Net subscription and redemption fee	49	153	0	6	8	6	37	23
Transfer of period result	317	3.394	49	364	12	16	3.645	1.034
Closing net asset value	127.000	133.020	15.424	15.375	984	2.247	21.391	53.534
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	932.710	1.855.419	105.718	155.198	25.015	25.054	671.621	251.663
Issuances during the year	155.000	219.187	0	4.748	37.821	54.240	0	421.545
Redemptions during the year	-199.000	-1.141.896	0	-54.228	-51.929	-54.280	-418.783	-1.587
Closing number of units issued	888.710	932.710	105.718	105.718	10.907	25.015	252.838	671.621

Globale Lange Indeksobligationer - Akkumulerende KL

Globala Realräntor, klass SEK h

Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	-307	-1.294
Class-specific transactions:		
Forward contracts	-2.370	13.468
Ongoing costs	-143	-733
Share class result	-2.820	11.441
Financial items of the share class (in %)	30.6.2026	31.12.2025
Listed financial instruments	99,2	98,0
Other financial instruments	0,1	1,4
Total financial instruments	99,4	99,4
Other assets and liabilities	0,6	0,6
Total financial items	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025
Opening net asset value	15.479	369.577
Issuances during the year	108.374	71.747
Redemptions during the year	-4.064	-438.257
Net subscription and redemption fee	106	308
Transfer of period result	-2.820	12.102
Closing net asset value	117.074	15.479
Number of shares	30.6.2026	31.12.2025
Opening number of units issued	182.250	4.676.887
Issuances during the year	1.266.946	888.287
Redemptions during the year	-47.082	-5.382.924
Closing number of units issued	1.402.114	182.250

Globale Lange Indeksobligationer - Akkumulerende KI

Globale Lange Indeksobligationer - Akkumulerende, klasse DKK h

Profile	Durations	Key risk figures	
Listed	- 0.5 years	Sharpe Ratio	-0,59
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	-0,48
Introduced: November 2008			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	4,94
Benchmark: Bloomberg World Govt All Mat hedged DKK	3 - 5 years	Standard deviation (benchm.)	4,64
ISIN: DK0060140705	5 - 7 years	Tracking error	0,49
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	-1,38
	10+ years		6,4%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	0,20	1,33
Benchmark return in DKK [pct.]	0,56	1,73
Net asset value per share [DKK per unit]	142,90	142,59
Net profit/loss [t.DKK]	317	3.303
Ongoing costs [pct.]	0,69	0,69
Net asset value [t.DKK]	127.000	142.562
Number of shares	888.710	999.810
Unit size DKK	100	100

Globale Lange Indeksobligationer - Akkumulerende, klasse DKK W h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	-0,54
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	-0,48
Introduced: June 2017			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	4,94
Benchmark: Bloomberg World Govt All Mat hedged DKK	3 - 5 years	Standard deviation (benchm.)	4,64
ISIN: DK0060789238	5 - 7 years	Tracking error	0,49
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	-0,91
	10+ years		6,4%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	0,32	1,44
Benchmark return in DKK [pct.]	0,56	1,73
Net asset value per share [DKK per unit]	145,90	145,24
Net profit/loss [t.DKK]	49	329
Ongoing costs [pct.]	0,46	0,46
Net asset value [t.DKK]	15.424	23.230
Number of shares	105.718	159.946
Unit size DKK	100	100

Globale Lange Indeksobligationer - Akkumulerende KI

Reaalikorko Maailma, osuuslaji EUR h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	-0,50
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	-0,40
Introduced: September 2010			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	4,93
Benchmark: Bloomberg World Govt Infl. linked All Mat hdg EUR	3 - 5 years	Standard deviation (benchm.)	4,64
ISIN: DK0060485282	5 - 7 years	Tracking error	0,49
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	-1,18
	10+ years		6,4%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	0,39	1,54
Benchmark return in EUR [pct.]	0,75	1,87
Net asset value per share [EUR per unit]	12,07	12,00
Net profit/loss [t.DKK]	12	13
Ongoing costs [pct.]	0,62	0,62
Net asset value [t.DKK]	984	3.564
Number of shares	10.907	39.820
Unit size EUR	10	10

Global Realrente Obligasjon, klasse NOK h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	-0,54
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	-0,46
Introduced: November 2013			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	4,87
Benchmark: Bloomberg World Govt Infl. linked All Mat hdg NOK	3 - 5 years	Standard deviation (benchm.)	4,59
ISIN: DK0060517589	5 - 7 years	Tracking error	0,50
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	-1,03
	10+ years		6,4%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	1,29	2,41
Benchmark return in NOK [pct.]	1,65	2,90
Net asset value per share [NOK per unit]	128,05	124,76
Net profit/loss [t.DKK]	3.645	279
Ongoing costs [pct.]	0,62	0,62
Net asset value [t.DKK]	21.391	19.595
Number of shares	252.838	250.077
Unit size NOK	100	100

Globale Lange Indeksobligationer - Akkumulerende KL

Globala Realräntor, klass SEK h

Profile	Durations	Key risk figures
Not listed	- 0.5 years	0,2%
Accumulating	0.5 - 1 years	6,3%
Introduced: September 2010	1 - 3 years	34,8%
Risk indicator [1-7]: 3	3 - 5 years	30,8%
Benchmark: Bloomberg World Govt All Mat hedged SEK	5 - 7 years	9,5%
ISIN: DK0060485605	7 - 10 years	12,0%
Investment Manager: Danske Bank Asset Management	10+ years	6,4%
		Sharpe Ratio -0,54
		Sharpe Ratio (benchm.) -0,47
		Standard deviation 4,92
		Standard deviation (benchm.) 4,61
		Tracking error 0,50
		Information Ratio -1,04

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	0,40	1,37
Benchmark return in SEK [pct.]	0,57	1,76
Net asset value per share [SEK per unit]	123,60	122,90
Net profit/loss [t.DKK]	-2.820	11.441
Ongoing costs [pct.]	0,62	0,62
Net asset value [t.DKK]	117.074	14.747
Number of shares	1.402.114	179.928
Unit size SEK	100	100

Globale Lange Indeksobligationer KL

The fund comprises the following classes:

Globale Lange Indeksobligationer, klasse DKK d h

Globale Lange Indeksobligationer, klasse DKK W d h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	3.062	2.693
Capital gains and losses	-151	4.434
Ongoing costs	-1.169	-1.279
Result before tax	1.742	5.848
Tax	0	0
Net result for the period	1.742	5.848

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	776	95
Bonds	431.552	438.604
Derivative financial instruments	371	3.970
Other assets	2.020	2.609
Assets	434.720	445.277
Liabilities		
1 Net asset value	434.315	443.691
Derivative financial instruments	214	1.382
Other liabilities	191	204
Liabilities	434.720	445.277

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	5.144.837	443.691	5.628.335	478.563
Issuances during the year	72.100	6.185	71.790	6.088
Redemptions during the year	-200.776	-17.327	-555.288	-47.603
Net subscription and redemption fee	0	23	0	46
Transfer of period result	0	17.573	0	8.745
Distribution transferred to next year	0	-15.831	0	-2.149
Total net asset value	5.016.161	434.315	5.144.837	443.691

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	99,4	96,1
Other financial instruments	0,0	3,3
Total financial instruments	99,4	99,4
Other assets and liabilities	0,6	0,6
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Globale Lange Indeksobligationer KL

Income statement items for the share class (in DKK 1,000)	Globale Lange Indeksobligationer, klasse DKK d h		Globale Lange Indeksobligationer, klasse DKK W d h	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	975	2.558	1.936	4.569
Class-specific transactions:				
Ongoing costs	-494	-583	-675	-696
Share class result	481	1.976	1.260	3.873
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	99,4	96,1	99,4	96,1
Other financial instruments	0,0	3,3	0,0	3,3
Total financial instruments	99,4	99,4	99,4	99,4
Other assets and liabilities	0,6	0,6	0,6	0,6
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	147.467	174.503	296.224	304.061
Issuances during the year	6.003	3.611	182	2.478
Redemptions during the year	-12.463	-32.777	-4.864	-14.826
Net subscription and redemption fee	19	31	5	15
Transfer of period result	5.639	2.814	11.933	5.931
Distribution transferred to next year	-5.158	-714	-10.673	-1.435
Closing net asset value	141.508	147.467	292.807	296.224
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	1.728.797	2.070.796	3.416.040	3.557.539
Issuances during the year	70.000	43.001	2.100	28.789
Redemptions during the year	-145.000	-385.000	-55.776	-170.288
Closing number of units issued	1.653.797	1.728.797	3.362.364	3.416.040

Globale Lange Indeksobligationer KI

Globale Lange Indeksobligationer, klasse DKK d h

Profile	Durations	Key risk figures	
Listed	- 0.5 years	0,3%	Sharpe Ratio -0,59
Distributing	0.5 - 1 years	9,4%	Sharpe Ratio (benchm.) -0,48
Introduced: October 2009			
Risk indicator [1-7]: 3	1 - 3 years	32,6%	Standard deviation 4,93
Benchmark: Bloomberg World Govt All Mat hedged DKK	3 - 5 years	30,0%	Standard deviation (benchm.) 4,64
ISIN: DK0060187771	5 - 7 years	8,9%	Tracking error 0,48
Investment Manager: Danske Bank Asset Management	7 - 10 years	12,1%	Information Ratio -1,43
	10+ years	6,6%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	0,31	1,16
Benchmark return in DKK [pct.]	0,56	1,73
Net asset value per share [DKK per unit]	85,57	85,24
Net profit/loss [t.DKK]	481	1.976
Ongoing costs [pct.]	0,69	0,69
Net asset value [t.DKK]	141.508	163.994
Number of shares	1.653.797	1.923.797
Unit size DKK	100	100

Globale Lange Indeksobligationer, klasse DKK W d h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	0,3%	Sharpe Ratio -0,55
Distributing	0.5 - 1 years	9,4%	Sharpe Ratio (benchm.) -0,48
Introduced: June 2017			
Risk indicator [1-7]: 3	1 - 3 years	32,6%	Standard deviation 4,94
Benchmark: Bloomberg World Govt All Mat hedged DKK	3 - 5 years	30,0%	Standard deviation (benchm.) 4,64
ISIN: DK0060789311	5 - 7 years	8,9%	Tracking error 0,48
Investment Manager: Danske Bank Asset Management	7 - 10 years	12,1%	Information Ratio -0,95
	10+ years	6,6%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	0,42	1,27
Benchmark return in DKK [pct.]	0,56	1,73
Net asset value per share [DKK per unit]	87,08	86,56
Net profit/loss [t.DKK]	1.260	3.873
Ongoing costs [pct.]	0,46	0,46
Net asset value [t.DKK]	292.807	307.818
Number of shares	3.362.364	3.556.174
Unit size DKK	100	100

Globale Mellemlange Indeksobligationer KL

The fund comprises the following classes:

Globale Mellemlange Indeksobligationer, klasse DKK d h

Globale Mellemlange Indeksobligationer, klasse DKK W d h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	21.841	20.694
Capital gains and losses	10.862	90.414
Ongoing costs	-9.388	-11.771
Result before tax	23.315	99.337
Tax	0	0
Net result for the period	23.315	99.337

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	6.276	11.160
Bonds	3.129.119	3.225.985
Derivative financial instruments	3.081	39.519
Other assets	15.914	13.876
Assets	3.154.389	3.290.540
Liabilities		
1 Net asset value	3.151.802	3.275.837
Derivative financial instruments	1.034	13.074
Other liabilities	1.552	1.629
Liabilities	3.154.389	3.290.540

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	31.767.374	3.275.837	43.338.672	4.358.217
Distribution from last year	0	-147.313	0	0
Change in paid distribution due to issue/redemption:	0	-74	0	0
Issuances during the year	1.910.809	190.369	3.649.308	374.074
Redemptions during the year	-1.910.180	-190.648	-15.220.606	-1.567.592
Net subscription and redemption fee	0	317	0	1.664
Proposed dividend distribution	0	0	0	147.313
Transfer of period result	0	92.763	0	-39.787
Distribution transferred to next year	0	-69.448	0	1.947
Total net asset value	31.768.003	3.151.802	31.767.374	3.275.837

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,7	97,0
Other financial instruments	1,6	2,2
Total financial instruments	99,3	99,3
Other assets and liabilities	0,7	0,7
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Globale Mellemlange Indeksobligationer KL

Income statement items for the share class (in DKK 1,000)	Globale Mellemlange Indeksobligationer, klasse DKK d h		Globale Mellemlange Indeksobligationer, klasse DKK W d h	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	17.810	49.510	14.893	61.598
Class-specific transactions:				
Ongoing costs	-6.001	-6.411	-3.387	-5.360
Share class result	11.809	43.099	11.506	56.238
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,7	97,0	97,7	97,0
Other financial instruments	1,6	2,2	1,6	2,2
Total financial instruments	99,3	99,3	99,3	99,3
Other assets and liabilities	0,7	0,7	0,7	0,7
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	1.768.419	1.862.667	1.507.419	2.495.550
Distribution from last year	-77.551	0	-69.763	0
Change in paid distribution due to issue/redemption:	90	0	-164	0
Issuances during the year	80.591	59.179	109.778	314.894
Redemptions during the year	-26.806	-201.252	-163.842	-1.366.340
Net subscription and redemption fee	68	220	249	1.445
Proposed dividend distribution	0	77.551	0	69.763
Transfer of period result	50.408	-31.104	42.354	-8.682
Distribution transferred to next year	-38.600	1.159	-30.848	788
Closing net asset value	1.756.620	1.768.419	1.395.182	1.507.419
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	17.233.471	18.611.545	14.533.903	24.727.127
Issuances during the year	814.892	579.501	1.095.917	3.069.807
Redemptions during the year	-270.000	-1.957.575	-1.640.180	-13.263.031
Closing number of units issued	17.778.363	17.233.471	13.989.640	14.533.903

Globale Mellemlange Indeksobligationer KL

Globale Mellemlange Indeksobligationer, klasse DKK d h

Profile	Durations	Key risk figures	
Listed	- 0.5 years	Sharpe Ratio	-0,35
Distributing	0.5 - 1 years	Sharpe Ratio (benchm.)	-0,13
Introduced: June 2014			
Risk indicator [1-7]: 2	1 - 3 years	Standard deviation	2,84
Benchmark: Bloomberg World Govt	3 - 5 years	Standard deviation (benchm.)	2,57
Inflation-Linked 1-10Y DKK H	5 - 7 years	Tracking error	0,43
ISIN: DK0060550523	7 - 10 years	Information Ratio	-1,61
Investment Manager: Danske Bank Asset Management	10+ years		0,0%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	0,69	2,33
Benchmark return in DKK [pct.]	0,91	2,94
Net asset value per share [DKK per unit]	98,81	102,42
Net profit/loss [t.DKK]	11.809	43.099
Ongoing costs [pct.]	0,69	0,69
Net asset value [t.DKK]	1.756.620	1.878.497
Number of shares	17.778.363	18.341.928
Unit size DKK	100	100

Globale Mellemlange Indeksobligationer, klasse DKK W d h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	-0,27
Distributing	0.5 - 1 years	Sharpe Ratio (benchm.)	-0,13
Introduced: June 2017			
Risk indicator [1-7]: 2	1 - 3 years	Standard deviation	2,84
Benchmark: Bloomberg World Govt	3 - 5 years	Standard deviation (benchm.)	2,57
Inflation-Linked 1-10Y DKK H	5 - 7 years	Tracking error	0,43
ISIN: DK0060789584	7 - 10 years	Information Ratio	-1,06
Investment Manager: Danske Bank Asset Management	10+ years		0,0%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	0,81	2,45
Benchmark return in DKK [pct.]	0,91	2,94
Net asset value per share [DKK per unit]	99,73	103,40
Net profit/loss [t.DKK]	11.506	56.238
Ongoing costs [pct.]	0,46	0,46
Net asset value [t.DKK]	1.395.182	2.215.946
Number of shares	13.989.640	21.431.764
Unit size DKK	100	100

Globale Obligationsmarkeder KL

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	13.554	4.584
Capital gains and losses	-7.455	6.769
Ongoing costs	-1.876	-2.075
Result before tax	4.224	9.277
Tax	0	0
Net result for the period	4.224	9.277

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	7.678	4.758
Bonds	251.152	270.367
Equity holdings	154.725	156.265
Derivative financial instruments	5	13
Other assets	3.851	4.573
Assets	417.412	435.976
Liabilities		
1 Net asset value	413.807	433.367
Derivative financial instruments	83	0
Other liabilities	3.522	2.609
Liabilities	417.412	435.976

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	4.470.307	433.367	5.025.993	468.473
Issuances during the year	0	0	50.001	4.656
Redemptions during the year	-245.205	-23.828	-605.687	-57.882
Net subscription and redemption fee	0	44	0	119
Proposed dividend distribution	0	2.113	0	0
Transfer of period result	0	1.732	0	28.708
Distribution transferred to next year	0	379	0	-10.707
Total net asset value	4.225.102	413.807	4.470.307	433.367

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	98,1	98,4
Total financial instruments	98,1	98,4
Other assets and liabilities	1,9	1,6
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,03	2,04
Net asset value per share [DKK per unit]	97,94	95,11
Net profit/loss [t.DKK]	4.224	9.277
Ongoing costs [pct.]	0,90	0,90
Net asset value [t.DKK]	413.807	460.863
Number of shares	4.225.102	4.845.613
Unit size DKK	100	100

Globale Obligationsmarkeder KL

Profile	Durations	
Listed	- 0.5 years	3,0%
Distributing	0.5 - 1 years	3,2%
Introduced: December 2003	1 - 3 years	22,9%
Risk indicator [1-7]: 2	3 - 5 years	37,6%
No benchmark	5 - 7 years	21,0%
ISIN: DK0016255193	7 - 10 years	8,3%
Investment Manager: Danske Bank Asset Management	10+ years	4,0%

Key risk figures	
Sharpe Ratio	0,57
Standard deviation	3,60

Globale Virksomhedsobligationer KL

The fund comprises the following classes:

Globale Virksomhedsobligationer, klasse DKK d h

Globale Virksomhedsobligationer, klasse DKK W d h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	7.685	7.575
Capital gains and losses	-2.115	829
Ongoing costs	-1.758	-1.946
Result before tax	3.811	6.458
Tax	0	0
Net result for the period	3.811	6.458

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	10.328	4.290
Bonds	432.050	455.403
Derivative financial instruments	9	23
Other assets	6.318	9.757
Assets	448.704	469.473
Liabilities		
1 Net asset value	442.543	465.127
Derivative financial instruments	152	1
Other liabilities	6.008	4.344
Liabilities	448.704	469.473

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	5.193.386	465.127	5.814.304	509.079
Issuances during the year	0	0	2	0
Redemptions during the year	-295.000	-26.425	-620.920	-55.171
Net subscription and redemption fee	0	30	0	101
Transfer of period result	0	5.404	0	21.513
Distribution transferred to next year	0	-1.592	0	-10.396
Total net asset value	4.898.386	442.543	5.193.386	465.127

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,6	97,9
Total financial instruments	97,6	97,9
Other assets and liabilities	2,4	2,1
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Globale Virksomhedsobligationer KL

Income statement items for the share class (in DKK 1,000)	Globale Virksomhedsobligationer, klasse DKK d h		Globale Virksomhedsobligationer, klasse DKK W d h	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	5.536	8.355	34	49
Class-specific transactions:				
Ongoing costs	-1.750	-1.938	-8	-8
Share class result	3.785	6.417	26	40
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,6	97,9	97,6	97,9
Total financial instruments	97,6	97,9	97,6	97,9
Other assets and liabilities	2,4	2,1	2,4	2,1
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	462.473	506.256	2.655	2.823
Issuances during the year	0	0	0	0
Redemptions during the year	-26.425	-54.934	0	-237
Net subscription and redemption fee	30	101	0	0
Transfer of period result	5.368	21.386	36	127
Distribution transferred to next year	-1.582	-10.336	-10	-59
Closing net asset value	439.862	462.473	2.681	2.655
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	5.163.988	5.782.258	29.398	32.046
Issuances during the year	0	1	0	1
Redemptions during the year	-295.000	-618.271	0	-2.649
Closing number of units issued	4.868.988	5.163.988	29.398	29.398

Globale Virksomhedsobligationer KL

Globale Virksomhedsobligationer, klasse DKK d h

Profile	Durations	Key risk figures	
Listed	- 0.5 years	0,7%	0,45
Distributing	0.5 - 1 years	5,0%	0,54
Introduced: December 2000			
Risk indicator [1-7]: 2	1 - 3 years	21,3%	3,37
Benchmark: Bloomberg Euro-Aggregate Corporates TR Index H DKK	3 - 5 years	41,5%	3,31
ISIN: DK0016075294	5 - 7 years	21,2%	0,19
Investment Manager: Danske Bank Asset Management	7 - 10 years	8,8%	-1,32
	10+ years	1,6%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	0,87	1,33
Benchmark return in DKK [pct.]	1,14	1,68
Net asset value per share [DKK per unit]	90,34	88,72
Net profit/loss [t.DKK]	3.785	6.417
Ongoing costs [pct.]	0,79	0,79
Net asset value [t.DKK]	439.862	490.981
Number of shares	4.868.988	5.533.988
Unit size DKK	100	100

Globale Virksomhedsobligationer, klasse DKK W d h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	0,7%	0,52
Distributing	0.5 - 1 years	5,0%	0,54
Introduced: June 2017			
Risk indicator [1-7]: 2	1 - 3 years	21,3%	3,37
Benchmark: Bloomberg Euro-Aggregate Corporates TR Index H DKK	3 - 5 years	41,5%	3,31
ISIN: DK0060789667	5 - 7 years	21,2%	0,19
Investment Manager: Danske Bank Asset Management	7 - 10 years	8,8%	-0,19
	10+ years	1,6%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	0,98	1,44
Benchmark return in DKK [pct.]	1,14	1,68
Net asset value per share [DKK per unit]	91,19	89,37
Net profit/loss [t.DKK]	26	40
Ongoing costs [pct.]	0,58	0,58
Net asset value [t.DKK]	2.681	2.627
Number of shares	29.398	29.398
Unit size DKK	100	100

Horisont Pension 2030 - Akkumulerende KL

The fund comprises the following classes:

Horisont Pension 2030, klass SEK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	186	357
Capital gains and losses	33.496	10.141
Ongoing costs	-3.756	-3.581
Result before tax	29.926	6.916
Tax	0	0
Net result for the period	29.926	6.916

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	3.725	3.906
Bonds	15.157	27.670
Equity holdings	604.198	584.904
Other assets	164	510
Assets	623.244	616.989
Liabilities		
1 Net asset value	622.947	616.680
Other liabilities	297	309
Liabilities	623.244	616.989

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	3.726.702	616.680	3.885.047	590.589
Issuances during the year	31.966	5.407	82.117	12.886
Redemptions during the year	-171.587	-29.066	-240.462	-37.671
Transfer of period result	0	29.926	0	50.875
Total net asset value	3.587.082	622.947	3.726.702	616.680

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	2,4	4,5
Other financial instruments	97,0	94,8
Total financial instruments	99,4	99,3
Other assets and liabilities	0,6	0,7
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Horisont Pension 2030 - Akkumulerende KL

Horisont Pension 2030, klass SEK		
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	33.682	10.498
Class-specific transactions:		
Ongoing costs	-3.756	-3.581
Share class result	29.926	6.916
Financial items of the share class (in %)	30.6.2026	31.12.2025
Listed financial instruments	2,4	4,5
Other financial instruments	97,0	94,8
Total financial instruments	99,4	99,3
Other assets and liabilities	0,6	0,7
Total financial items	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025
Opening net asset value	616.680	590.589
Issuances during the year	5.407	12.886
Redemptions during the year	-29.066	-37.671
Transfer of period result	29.926	50.875
Closing net asset value	622.947	616.680
Number of shares	30.6.2026	31.12.2025
Opening number of units issued	3.726.702	3.885.047
Issuances during the year	31.966	82.117
Redemptions during the year	-171.587	-240.462
Closing number of units issued	3.587.082	3.726.702

Horisont Pension 2030 - Akkumulerende KL

Horisont Pension 2030, klass SEK

Profile	Asset allocation	Key risk figures
Not listed	Equities 50,6%	Sharpe Ratio 0,75
Accumulating	Bonds 41,8%	Sharpe Ratio (benchm.) 0,98
Introduced: September 2013	Mutual funds 4,0%	Standard deviation 6,78
Risk indicator [1-7]: 3	Other 3,6%	Standard deviation (benchm.) 6,12
Benchmark: 8,4% SIXPRX Portfolio Return Index, 5% JP Morgan EMBI Global Diversified Hedged SEK, 43% OMRX Total Market Index, 33,6% MSCI World All Countries Index TR Net, 5% Bloomberg Euro Aggregate Corporate TR Index H SEK, 5% Bloomberg Global HY Corporate TR Index H SEK		Tracking error 1,06
ISIN: DK0060506970		Information Ratio -0,93
Investment Manager: Danske Bank Asset Management		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	7,17	-1,12
Benchmark return in SEK [pct.]	7,10	0,09
Net asset value per share [SEK per unit]	257,07	230,62
Net profit/loss [t.DKK]	29.926	6.916
Ongoing costs [pct.]	1,23	1,23
Net asset value [t.DKK]	622.947	582.620
Number of shares	3.587.082	3.788.235
Unit size SEK	100	100

Horisont Pension 2040 - Akkumulerende KL

The fund comprises the following classes:

Horisont Pension 2040, klass SEK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	36	32
Capital gains and losses	43.279	-3.124
Ongoing costs	-3.046	-2.778
Result before tax	40.270	-5.869
Tax	0	0
Net result for the period	40.270	-5.869

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	3.657	2.912
Equity holdings	466.676	433.041
Other assets	37	143
Assets	470.370	436.096
Liabilities		
1 Net asset value	470.129	435.862
Other liabilities	241	234
Liabilities	470.370	436.096

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	2.291.846	435.862	2.368.212	415.537
Issuances during the year	47.191	9.320	76.472	13.677
Redemptions during the year	-78.395	-15.323	-152.838	-27.231
Transfer of period result	0	40.270	0	33.880
Total net asset value	2.260.642	470.129	2.291.846	435.862

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Other financial instruments	99,3	99,4
Total financial instruments	99,3	99,4
Other assets and liabilities	0,7	0,6
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Horisont Pension 2040 - Akkumulerende KL

Horisont Pension 2040, klass SEK		
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	43.316	-3.092
Class-specific transactions:		
Ongoing costs	-3.046	-2.778
Share class result	40.270	-5.869
Financial items of the share class (in %)	30.6.2026	31.12.2025
Other financial instruments	99,3	99,4
Total financial instruments	99,3	99,4
Other assets and liabilities	0,7	0,6
Total financial items	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025
Opening net asset value	435.862	415.537
Issuances during the year	9.320	13.677
Redemptions during the year	-15.323	-27.231
Transfer of period result	40.270	33.880
Closing net asset value	470.129	435.862
Number of shares	30.6.2026	31.12.2025
Opening number of units issued	2.291.846	2.368.212
Issuances during the year	47.191	76.472
Redemptions during the year	-78.395	-152.838
Closing number of units issued	2.260.642	2.291.846

Horisont Pension 2040 - Akkumulerende KL

Horisont Pension 2040, klass SEK

Profile	Asset allocation	Key risk figures
Not listed	Equities82,4%	Sharpe Ratio0,78
Accumulating	Bonds14,2%	Sharpe Ratio (benchm.)1,00
Introduced: September 2013	Mutual funds0,5%	Standard deviation9,96
Risk indicator [1-7]: 3	Other3,0%	Standard deviation (benchm.)9,01
Benchmark: 13% OMRX Total Market Index, 14,4% SIXPRX Portfolio Return Index, 57,6% MSCI World All Countries Index TR Net, 5% JP Morgan EMBI Global Diversified Hedged SEK, 5% Bloomberg Euro Aggregate Corporate TR Index H SEK, 5% Bloomberg Global HY Corporate TR Index H SEK		Tracking error1,45
ISIN: DK0060507002		Information Ratio-0,97
Investment Manager: Danske Bank Asset Management		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	11,67	-3,65
Benchmark return in SEK [pct.]	11,62	-1,75
Net asset value per share [SEK per unit]	307,85	259,38
Net profit/loss [t.DKK]	40.270	-5.869
Ongoing costs [pct.]	1,38	1,38
Net asset value [t.DKK]	470.129	402.826
Number of shares	2.260.642	2.328.709
Unit size SEK	100	100

Horisont Pension Basis - Akkumulerende KL

The fund comprises the following classes:

Horisont Pension Basis, klass SEK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	229	336
Capital gains and losses	9.179	6.731
Ongoing costs	-1.167	-1.215
Result before tax	8.242	5.851
Tax	0	0
Net result for the period	8.242	5.851

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	1.941	1.474
Bonds	16.750	31.097
Equity holdings	218.937	211.298
Other assets	130	426
Assets	237.758	244.294
Liabilities		
1 Net asset value	237.674	244.197
Other liabilities	84	98
Liabilities	237.758	244.294

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	1.940.065	244.197	2.198.472	254.159
Issuances during the year	12.144	1.549	15.065	1.817
Redemptions during the year	-127.476	-16.313	-273.472	-32.804
Transfer of period result	0	8.242	0	21.024
Total net asset value	1.824.733	237.674	1.940.065	244.197

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	7,0	12,7
Other financial instruments	92,1	86,5
Total financial instruments	99,2	99,3
Other assets and liabilities	0,8	0,7
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Horisont Pension Basis - Akkumulerende KL

Horisont Pension Basis, klass SEK		
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	9.408	7.066
Class-specific transactions:		
Ongoing costs	-1.167	-1.215
Share class result	8.242	5.851
Financial items of the share class (in %)	30.6.2026	31.12.2025
Listed financial instruments	7,0	12,7
Other financial instruments	92,1	86,5
Total financial instruments	99,2	99,3
Other assets and liabilities	0,8	0,7
Total financial items	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025
Opening net asset value	244.197	254.159
Issuances during the year	1.549	1.817
Redemptions during the year	-16.313	-32.804
Transfer of period result	8.242	21.024
Closing net asset value	237.674	244.197
Number of shares	30.6.2026	31.12.2025
Opening number of units issued	1.940.065	2.198.472
Issuances during the year	12.144	15.065
Redemptions during the year	-127.476	-273.472
Closing number of units issued	1.824.733	1.940.065

Horisont Pension Basis - Akkumulerende KL

Horisont Pension Basis, klass SEK

Profile	Asset allocation	Key risk figures
Not listed	Bonds 54,3%	Sharpe Ratio 0,72
Accumulating	Equities 37,4%	Sharpe Ratio (benchm.) 0,95
Introduced: September 2013	Mutual funds 3,9%	Standard deviation 5,20
Risk indicator [1-7]: 3	Other 4,4%	Standard deviation (benchm.) 4,72
Benchmark: 6% SIXPRX Portfolio Return Index, 5% Bloomberg Global HY Corporate TR Index H SEK, 55% OMRX Total Market Index, 5% JP Morgan EMBI Global Diversified Hedged SEK, 24% MSCI World All Countries Index TR Net, 5% Bloomberg Euro Aggregate Corporate TR Index H SEK		Tracking error 0,88
ISIN: DK0060506897		Information Ratio -0,87
Investment Manager: Danske Bank Asset Management		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	5,67	0,01
Benchmark return in SEK [pct.]	5,48	0,98
Net asset value per share [SEK per unit]	192,81	177,40
Net profit/loss [t.DKK]	8.242	5.851
Ongoing costs [pct.]	0,98	0,98
Net asset value [t.DKK]	237.674	244.917
Number of shares	1.824.733	2.070.199
Unit size SEK	100	100

Japan KL

The fund comprises the following classes:

Japan, klasse DKK d

Japan, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	5.202	7.928
Capital gains and losses	93.131	-15.408
Ongoing costs	-3.236	-4.031
Result before tax	95.097	-11.512
Tax	-776	-1.177
Net result for the period	94.321	-12.689

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	9.047	5.670
Equity holdings	484.917	429.325
Other assets	654	549
Assets	494.618	435.544
Liabilities		
1 Net asset value	491.638	434.957
Other liabilities	2.980	587
Liabilities	494.618	435.544

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	3.070.979	434.957	4.710.846	657.514
Distribution from last year	0	-46.690	0	-61.057
Change in paid distribution due to issue/redemption:	0	-8	0	2.131
Issuances during the year	306.792	44.204	128.551	16.605
Redemptions during the year	-243.693	-35.203	-1.768.418	-241.324
Net subscription and redemption fee	0	57	0	207
Proposed dividend distribution	0	37.936	0	46.690
Transfer of period result	0	56.381	0	14.135
Distribution transferred to next year	0	4	0	57
Total net asset value	3.134.078	491.638	3.070.979	434.957

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,7	97,6
Other financial instruments	1,0	1,1
Total financial instruments	98,6	98,7
Other assets and liabilities	1,4	1,3
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Japan KL

	Japan, klasse DKK d		Japan, klasse DKK W d	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	96.899	-7.873	659	-785
Class-specific transactions:				
Ongoing costs	-3.223	-3.780	-14	-251
Share class result	93.676	-11.652	645	-1.036
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,7	97,6	97,7	97,6
Other financial instruments	1,0	1,1	1,0	1,1
Total financial instruments	98,6	98,7	98,6	98,7
Other assets and liabilities	1,4	1,3	1,4	1,3
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	432.977	599.888	1.980	57.626
Distribution from last year	-46.468	-55.477	-222	-5.580
Change in paid distribution due to issue/redemption:	-8	2.090	0	41
Issuances during the year	41.040	16.414	3.164	191
Redemptions during the year	-35.203	-185.636	0	-55.689
Net subscription and redemption fee	54	161	2	46
Proposed dividend distribution	37.494	46.468	442	222
Transfer of period result	56.177	9.013	203	5.122
Distribution transferred to next year	4	57	0	0
Closing net asset value	486.069	432.977	5.569	1.980
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	3.057.093	4.300.541	13.886	410.305
Issuances during the year	285.316	127.052	21.476	1.499
Redemptions during the year	-243.693	-1.370.500	0	-397.918
Closing number of units issued	3.098.716	3.057.093	35.362	13.886

Japan KL

Japan, klasse DKK d

Profile	Sector allocation	Key risk figures	
Listed	Industrials	24,0%	Sharpe Ratio 1,08
Distributing	Information Techn.	21,2%	Sharpe Ratio (benchm.) 0,96
Introduced: November 1997	Financials	15,7%	Standard deviation 13,00
Risk indicator [1-7]: 4	Consumer Discret.	13,8%	Standard deviation (benchm.) 13,24
Benchmark: MSCI Japan Index TR Net	Health Care	6,2%	Tracking error 6,09
ISIN: DK0015971675	Communication Services	5,5%	Information Ratio 0,25
Investment Manager: Sumitomo Mitsui DS Asset Management (UK)	Materials	4,9%	Active share 68,35
	Consumer Stapl.	4,8%	
	Real estate	3,8%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	23,30	-2,42
Benchmark return in DKK [pct.]	19,02	-1,39
Net asset value per share [DKK per unit]	156,86	123,75
Net profit/loss [t.DKK]	93.676	-11.652
Ongoing costs [pct.]	1,47	1,47
Net asset value [t.DKK]	486.069	486.835
Number of shares	3.098.716	3.934.093
Unit size DKK	100	100

Japan, klasse DKK W d

Profile	Sector allocation	Key risk figures	
Not listed	Industrials	24,0%	Sharpe Ratio 1,12
Distributing	Information Techn.	21,2%	Sharpe Ratio (benchm.) 0,96
Introduced: June 2017	Financials	15,7%	Standard deviation 13,01
Risk indicator [1-7]: 4	Consumer Discret.	13,8%	Standard deviation (benchm.) 13,24
Benchmark: MSCI Japan Index TR Net	Health Care	6,2%	Tracking error 6,10
ISIN: DK0060789741	Communication Services	5,5%	Information Ratio 0,35
Investment Manager: Sumitomo Mitsui DS Asset Management (UK)	Materials	4,9%	Active share 68,35
	Consumer Stapl.	4,8%	
	Real estate	3,8%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	23,61	-2,18
Benchmark return in DKK [pct.]	19,02	-1,39
Net asset value per share [DKK per unit]	157,49	124,32
Net profit/loss [t.DKK]	645	-1.036
Ongoing costs [pct.]	0,97	0,97
Net asset value [t.DKK]	5.569	50.821
Number of shares	35.362	408.804
Unit size DKK	100	100

Mix 20 - Akkumulerende

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	5.655	8.465
Capital gains and losses	36.580	-3.012
Ongoing costs	-4.634	-4.936
Result before tax	37.600	517
Tax	-114	-218
Net result for the period	37.487	299

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	4.215	3.656
Bonds	395.881	418.072
Equity holdings	530.486	537.277
Other assets	9.915	12.426
Assets	940.497	971.430
Liabilities		
1 Net asset value	940.022	969.462
Other liabilities	475	1.968
Liabilities	940.497	971.430

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	6.679.886	969.462	7.480.375	1.047.408
Issuances during the year	0	0	94.127	12.712
Redemptions during the year	-454.985	-66.999	-894.616	-126.510
Net subscription and redemption fee	0	72	0	150
Transfer of period result	0	37.487	0	35.702
Total net asset value	6.224.901	940.022	6.679.886	969.462

Supplementary notes

	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	42,1	43,1
Other financial instruments	56,4	55,4
Total financial instruments	98,5	98,5
Other assets and liabilities	1,5	1,5
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Key Figures

	30.06.2026	30.06.2025
Return in DKK [pct.]	4,05	0,03
Benchmark return in DKK [pct.]	3,75	0,85
Net asset value per share [DKK per unit]	151,01	140,07
Net profit/loss [t.DKK]	37.487	299
Ongoing costs [pct.]	0,98	0,98
Net asset value [t.DKK]	940.022	1.004.091
Number of shares	6.224.901	7.168.724
Unit size DKK	100	100

*Mix 20 - Akkumulerende***Profile**

Listed

Accumulating

Introduced: June 2010

Risk indicator [1-7]: 2

Benchmark: 6.5% JP Morgan EMBI Global Diversified h DKK, 6.5% Bloomberg Global HY Corporate TR Index H DKK, 16% MSCI World Index TR Net, 2% OMX Copenhagen Cap Net, 2% MSCI EM Index TR Net, 60% DBAM CM5 Bond Index - Solution, 7% Bloomberg Euro-Aggregate Corporates TR Index H DKK

ISIN: DK0060228633

Investment Manager: Danske Bank Asset Management

Asset allocation

Bonds 63,1%

Equities 29,1%

Mutual funds 4,3%

Other 3,4%

Key risk figures

Sharpe Ratio 0,74

Sharpe Ratio (benchm.) 0,97

Standard deviation 4,14

Standard deviation (benchm.) 3,27

Tracking error 1,08

Information Ratio -0,08

Mix 35 - Akkumulerende

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	12.702	17.906
Capital gains and losses	132.788	-20.433
Ongoing costs	-13.055	-13.422
Result before tax	132.435	-15.949
Tax	-472	-991
Net result for the period	131.963	-16.940

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	14.943	18.813
Bonds	760.040	783.608
Equity holdings	1.584.451	1.548.806
Other assets	14.278	17.929
Assets	2.373.713	2.369.156
Liabilities		
1 Net asset value	2.366.344	2.365.855
Other liabilities	7.369	3.301
Liabilities	2.373.713	2.369.156

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	12.410.486	2.365.855	13.813.966	2.517.552
Issuances during the year	8.500	1.610	43.021	7.837
Redemptions during the year	-682.024	-133.228	-1.446.501	-265.368
Net subscription and redemption fee	0	144	0	298
Transfer of period result	0	131.963	0	105.536
Total net asset value	11.736.962	2.366.344	12.410.486	2.365.855

Supplementary notes

	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	32,1	33,1
Other financial instruments	67,0	65,5
Total financial instruments	99,1	98,6
Other assets and liabilities	0,9	1,4
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Key Figures

	30.06.2026	30.06.2025
Return in DKK [pct.]	5,76	-0,63
Benchmark return in DKK [pct.]	5,48	0,35
Net asset value per share [DKK per unit]	201,61	181,10
Net profit/loss [t.DKK]	131.963	-16.940
Ongoing costs [pct.]	1,12	1,12
Net asset value [t.DKK]	2.366.344	2.370.886
Number of shares	11.736.962	13.091.559
Unit size DKK	100	100

*Mix 35 - Akkumulerende***Profile**

Listed

Accumulating

Introduced: October 2005

Risk indicator [1-7]: 3

Benchmark: 5% JP Morgan GBI-EM Global Diversified LOC in DKK, 3.5% MSCI EM Index TR Net, 3.5% OMX Copenhagen Cap Net, 28% MSCI World Index TR Net, 50% DBAM CM5 Bond Index - Solution, 5% Bloomberg Euro-Aggregate Corporates TR Index H DKK, 5% Bloomberg Global HY Corporate TR Index H DKK

ISIN: DK0060010841

Investment Manager: Danske Bank Asset Management

Asset allocation

Bonds 48,5%

Equities 44,0%

Mutual funds 4,3%

Other 3,1%

Key risk figures

Sharpe Ratio 0,83

Sharpe Ratio (benchm.) 1,06

Standard deviation 5,58

Standard deviation (benchm.) 4,65

Tracking error 1,15

Information Ratio -0,27

Mix 50 - Akkumulerende

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	6.534	9.896
Capital gains and losses	115.236	-19.940
Ongoing costs	-9.331	-9.411
Result before tax	112.439	-19.455
Tax	-405	-922
Net result for the period	112.035	-20.377

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	9.084	12.520
Bonds	347.587	363.730
Equity holdings	1.207.698	1.171.414
Other assets	6.975	9.674
Assets	1.571.345	1.557.338
Liabilities		
1 Net asset value	1.568.150	1.541.983
Other liabilities	3.195	15.355
Liabilities	1.571.345	1.557.338

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	7.293.774	1.541.983	8.137.367	1.632.949
Issuances during the year	5.000	1.108	33.706	6.800
Redemptions during the year	-401.105	-87.070	-877.299	-177.832
Net subscription and redemption fee	0	94	0	199
Transfer of period result	0	112.035	0	79.867
Total net asset value	6.897.669	1.568.150	7.293.774	1.541.983

Supplementary notes

	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	22,2	23,6
Other financial instruments	77,0	76,0
Total financial instruments	99,2	99,6
Other assets and liabilities	0,8	0,4
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Key Figures

	30.06.2026	30.06.2025
Return in DKK [pct.]	7,54	-1,24
Benchmark return in DKK [pct.]	7,22	-0,18
Net asset value per share [DKK per unit]	227,34	198,18
Net profit/loss [t.DKK]	112.035	-20.377
Ongoing costs [pct.]	1,22	1,22
Net asset value [t.DKK]	1.568.150	1.520.645
Number of shares	6.897.669	7.672.924
Unit size DKK	100	100

*Mix 50 - Akkumulerende***Profile**

Listed

Accumulating

Introduced: June 2010

Risk indicator [1-7]: 3

Benchmark: 3.5% Bloomberg Global HY Corporate TR Index H DKK, 3% JP Morgan EMBI Global Diversified h DKK, 40% MSCI World Index TR Net, 5% OMX Copenhagen Cap Net, 5% SCI EM Index TR Net, 40% DBAM CM5 Bond Index - Solution, 3.5% Bloomberg Euro-Aggregate Corporates TR Index H DKK

ISIN: DK0060228716

Investment Manager: Danske Bank Asset Management

Asset allocation

Equities 59,1%

Bonds 33,4%

Mutual funds 4,2%

Other 3,3%

Key risk figures

Sharpe Ratio 0,87

Sharpe Ratio (benchm.) 1,09

Standard deviation 6,93

Standard deviation (benchm.) 5,95

Tracking error 1,25

Information Ratio -0,42

Mix 65 - Akkumulerende

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	9.304	11.704
Capital gains and losses	108.533	-28.114
Ongoing costs	-8.484	-8.177
Result before tax	109.353	-24.587
Tax	-888	-1.439
Net result for the period	108.464	-26.026

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	7.306	9.356
Bonds	164.650	179.061
Equity holdings	1.122.805	1.056.164
Other assets	8.069	5.495
Assets	1.302.831	1.250.075
Liabilities		
1 Net asset value	1.296.117	1.245.796
Other liabilities	6.713	4.280
Liabilities	1.302.831	1.250.075

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	4.777.704	1.245.796	5.183.160	1.277.627
Issuances during the year	46.500	12.292	88.782	21.623
Redemptions during the year	-262.253	-70.537	-494.238	-122.192
Net subscription and redemption fee	0	102	0	121
Transfer of period result	0	108.464	0	68.617
Total net asset value	4.561.951	1.296.117	4.777.704	1.245.796

Supplementary notes

	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	59,2	57,1
Other financial instruments	40,1	42,1
Total financial instruments	99,3	99,2
Other assets and liabilities	0,7	0,8
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Key Figures

	30.06.2026	30.06.2025
Return in DKK [pct.]	8,96	-2,04
Benchmark return in DKK [pct.]	8,97	-0,73
Net asset value per share [DKK per unit]	284,11	241,47
Net profit/loss [t.DKK]	108.464	-26.026
Ongoing costs [pct.]	1,36	1,36
Net asset value [t.DKK]	1.296.117	1.194.638
Number of shares	4.561.951	4.947.293
Unit size DKK	100	100

*Mix 65 - Akkumulerende***Profile**

Listed

Accumulating

Introduced: June 2010

Risk indicator [1-7]: 3

Benchmark: 1.5% JP Morgan EMBI Global Diversified h DKK, 1.5% Bloomberg Global HY Corporate TR Index H DKK, 52% MSCI World Index TR Net, 6.5% OMX Copenhagen Cap Net, 6.5% MSCI EM Index TR Net, 30% DBAM CM5 Bond Index - Solution, 2% Bloomberg Euro-Aggregate Corporates TR Index H DKK

ISIN: DK0060228989

Investment Manager: Danske Bank Asset Management

Asset allocation

Equities 74,5%

Bonds 19,1%

Mutual funds 4,0%

Other 2,4%

Key risk figures

Sharpe Ratio 0,91

Sharpe Ratio (benchm.) 1,14

Standard deviation 8,57

Standard deviation (benchm.) 7,64

Tracking error 1,24

Information Ratio -0,86

Mix 80 - Akkumulerende

Income Statement		1.1-30.6.2026 1.000 DKK	19.8-31.12.2025 1.000 DKK
Interest income and dividends		275	1
Capital gains and losses		2.923	790
Ongoing costs		-183	-66
Result before tax		3.016	724
Tax		-41	0
Net result for the period		2.975	724

Balance		30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets			
Liquid assets		313	124
Equity holdings		46.600	17.905
Other assets		0	53
Assets		46.914	18.082
Liabilities			
1 Net asset value		46.886	18.069
Other liabilities		27	13
Liabilities		46.914	18.082

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	170.600	18.069	0	0
Issuances during the year	280.300	31.107	170.600	17.332
Redemptions during the year	-50.000	-5.313	0	0
Net subscription and redemption fee	0	48	0	13
Transfer of period result	0	2.975	0	724
Total net asset value	400.900	46.886	170.600	18.069

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Other financial instruments	99,4	99,1
Total financial instruments	99,4	99,1
Other assets and liabilities	0,6	0,9
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Key Figures	30.06.2026	31.12.2025
Return in DKK [pct.]	10,42	5,91
Benchmark return in DKK [pct.]	10,74	5,55
Net asset value per share [DKK per unit]	116,95	105,91
Net profit/loss [t.DKK]	2.975	724
Ongoing costs [pct.]	1,40	1,40
Net asset value [t.DKK]	46.886	18.069
Number of shares	400.900	170.600
Unit size DKK	100	100

Mix 80 - Akkumulerende

Profile	Asset allocation
Listed	Equities 88,1%
Accumulating	Bonds 4,6%
Introduced: August 2025	Mutual funds 4,1%
Risk indicator [1-7]: 3	Other 3,2%
Benchmark: 20% DBAM CM5 Bond Index - Solution, 64% MSCI World Index incl. Net div, 8% MSCI Emerging Market Index incl. Net div., 8% OMX Copenhagen Cap Net	
ISIN: DK0063856216	
Investment Manager: Danske Bank Asset Management	

Mix Aktier - Akkumulerende

Income Statement	1.1-30.6.2026 1.000 DKK	19.8-31.12.2025 1.000 DKK
Interest income and dividends	169	0
Capital gains and losses	1.530	413
Ongoing costs	-87	-38
Result before tax	1.612	375
Tax	-25	0
Net result for the period	1.587	375

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	22	20
Equity holdings	14.917	8.690
Other assets	0	0
Assets	14.939	8.709
Liabilities		
1 Net asset value	14.931	8.704
Other liabilities	8	5
Liabilities	14.939	8.709

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	81.800	8.704	0	0
Issuances during the year	42.600	4.634	81.800	8.326
Net subscription and redemption fee	0	6	0	4
Transfer of period result	0	1.587	0	375
Total net asset value	124.400	14.931	81.800	8.704

Supplementary notes

	30.6.2026	31.12.2025
Financial instruments in pct.		
Other financial instruments	99,9	99,8
Total financial instruments	99,9	99,8
Other assets and liabilities	0,1	0,2
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Key Figures

	30.06.2026	31.12.2025
Return in DKK [pct.]	12,80	6,41
Benchmark return in DKK [pct.]	13,11	6,89
Net asset value per share [DKK per unit]	120,03	106,41
Net profit/loss [t.DKK]	1.587	375
Ongoing costs [pct.]	1,45	1,45
Net asset value [t.DKK]	14.931	8.704
Number of shares	124.400	81.800
Unit size DKK	100	100

Mix Aktier - Akkumulerende

Profile	Sector allocation
Listed	Information Techn. 30,7%
Accumulating	Financials 16,8%
Introduced: August 2025	Industrials 14,1%
Risk indicator [1-7]: 4	Health Care 11,5%
Benchmark: 80% MSCI World Index incl. Net div, 10% MSCI Emerging Market Index incl. Net div., 10% OMX Copenhagen Cap Net	Consumer Discret. 7,5%
ISIN: DK0063856133	Communication Services 7,0%
Investment Manager: Danske Bank Asset Management	Consumer Stapl. 4,6%
	Materials 3,5%
	Real estate 1,6%
	Other 2,7%

Key risk figures	
Active share	36,61

Mix Obligationer

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	67.212	39.238
Capital gains and losses	18.671	29.661
Ongoing costs	-16.379	-15.754
Result before tax	69.504	53.146
Tax	0	0
Net result for the period	69.504	53.146

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	31.910	63.048
Bonds	2.977.824	2.856.972
Equity holdings	1.598.956	1.557.954
Other assets	59.053	79.600
Assets	4.667.743	4.557.574
Liabilities		
1 Net asset value	4.665.836	4.555.539
Other liabilities	1.907	2.035
Liabilities	4.667.743	4.557.574

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	46.144.198	4.555.539	45.391.761	4.405.769
Distribution from last year	0	-59.987	0	-27.235
Change in paid distribution due to issue/redemption:	0	-230	0	-165
Issuances during the year	1.319.536	129.404	1.341.856	131.017
Redemptions during the year	-292.000	-28.552	-589.419	-57.362
Net subscription and redemption fee	0	159	0	201
Proposed dividend distribution	0	66.040	0	59.987
Transfer of period result	0	460	0	39.665
Distribution transferred to next year	0	3.004	0	3.662
Total net asset value	47.171.734	4.665.836	46.144.198	4.555.539

Supplementary notes

	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	63,8	62,7
Other financial instruments	34,3	34,2
Total financial instruments	98,1	96,9
Other assets and liabilities	1,9	3,1
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Key Figures

	30.06.2026	30.06.2025
Return in DKK [pct.]	1,52	1,21
Benchmark return in DKK [pct.]	1,46	-
Net asset value per share [DKK per unit]	98,91	97,63
Net profit/loss [t.DKK]	69.504	53.146
Ongoing costs [pct.]	0,72	0,72
Net asset value [t.DKK]	4.665.836	4.451.714
Number of shares	47.171.734	45.597.425
Unit size DKK	100	100

Mix Obligationer

Profile	Durations	
Listed	- 0.5 years	9,4%
Distributing	0.5 - 1 years	2,9%
Introduced: July 2012	1 - 3 years	14,6%
Risk indicator [1-7]: 2	3 - 5 years	21,4%
Benchmark: 10% Bloomberg Euro-Aggregate Corporates TR Index H DKK, 10% Bloomberg Global HY Corporate TR Index H DKK, 10% JP Morgan EMBI Global Diversified hedged DKK, 70% DBAM CM5 Bond Index - Solution	5 - 7 years	30,9%
ISIN: DK0060430627	7 - 10 years	18,8%
Investment Manager: Danske Bank Asset Management	10+ years	1,9%

Key risk figures	
Sharpe Ratio	0,41
Standard deviation	2,84

Mix Obligationer - Akkumulerende

The fund comprises the following classes:

Mix Obligationer - Akkumulerende, klasse DKK h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	6.130	3.940
Capital gains and losses	2.614	2.726
Ongoing costs	-1.691	-1.678
Result before tax	7.053	4.988
Tax	0	0
Net result for the period	7.053	4.988

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	6.809	1.997
Bonds	296.340	301.591
Equity holdings	160.352	161.020
Other assets	5.996	6.963
Assets	469.496	471.571
Liabilities		
1 Net asset value	469.302	470.173
Derivative financial instruments	0	0
Other liabilities	194	1.398
Liabilities	469.496	471.571

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	3.949.327	470.173	4.031.500	469.831
Issuances during the year	143.800	17.068	205.956	24.164
Redemptions during the year	-209.000	-25.037	-288.129	-33.953
Net subscription and redemption fee	0	45	0	61
Transfer of period result	0	7.053	0	10.069
Total net asset value	3.884.127	469.302	3.949.327	470.173

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	63,1	64,1
Other financial instruments	34,2	34,2
Total financial instruments	97,3	98,4
Other assets and liabilities	2,7	1,6
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Mix Obligationer - Akkumulerende

Income statement items for the share class (in DKK 1,000)	Mix Obligationer - Akkumulerende, klasse DKK h	
	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	8.744	6.666
Class-specific transactions:		
Ongoing costs	-1.691	-1.678
Share class result	7.053	4.988
Financial items of the share class (in %)	30.6.2026	31.12.2025
Listed financial instruments	63,1	64,1
Other financial instruments	34,2	34,2
Total financial instruments	97,3	98,4
Other assets and liabilities	2,7	1,6
Total financial items	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025
Opening net asset value	470.173	469.831
Issuances during the year	17.068	24.164
Redemptions during the year	-25.037	-33.953
Net subscription and redemption fee	45	61
Transfer of period result	7.053	10.069
Closing net asset value	469.302	470.173
Number of shares	30.6.2026	31.12.2025
Opening number of units issued	3.949.327	4.031.500
Issuances during the year	143.800	205.956
Redemptions during the year	-209.000	-288.129
Closing number of units issued	3.884.127	3.949.327

Mix Obligationer - Akkumulerende

Mix Obligationer - Akkumulerende, klasse DKK h

Profile	Durations	Key risk figures
Listed	- 0.5 years	Sharpe Ratio 0,40
Accumulating	0.5 - 1 years	Standard deviation 2,39
Introduced: October 2005	1 - 3 years	
Risk indicator [1-7]: 2	3 - 5 years	
Benchmark: 70% DBAM CMS Bond Index - Solution, 10% Bloomberg Euro-Aggregate Corporates TR Index H DKK, 10% Bloomberg Global HY Corporate TR Index H DKK, 10% JP Morgan EMBI Global Diversified hedged DKK	5 - 7 years	
ISIN: DK0060010924	7 - 10 years	
Investment Manager: Danske Bank Asset Management	10+ years	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,49	1,08
Benchmark return in DKK [pct.]	1,46	-
Net asset value per share [DKK per unit]	120,83	117,80
Net profit/loss [t.DKK]	7.053	4.988
Ongoing costs [pct.]	0,72	0,72
Net asset value [t.DKK]	469.302	472.884
Number of shares	3.884.127	4.014.327
Unit size DKK	100	100

Norden Ansvarligt Fokus - Akkumulerende KI

The fund comprises the following classes:

Norden Ansvarligt Fokus - Akkumulerende, DKK

Pohjoisen Vastuulliset Osakkeet, osuuslaji EUR

Pohjoisen Vastuulliset Osakkeet, osuuslaji EUR W

Norden Ansvarlig Fokus, klasse NOK W

Norden Ansvarlig Fokus, klasse NOK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	13.441	3.234
Capital gains and losses	54.725	1.279
Ongoing costs	-3.985	-951
Result before tax	64.181	3.562
Tax	-802	-189
Net result for the period	63.379	3.374

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	5.715	1.406
Equity holdings	728.327	451.844
Other assets	1.062	478
Assets	735.104	453.728
Liabilities		
1 Net asset value	734.315	453.229
Other liabilities	789	499
Liabilities	735.104	453.728

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	4.996.965	453.229	1.723.343	138.354
Issuances during the year	2.619.768	231.359	3.872.147	334.210
Redemptions during the year	-141.231	-13.932	-598.525	-52.144
Net subscription and redemption fee	0	280	0	212
Transfer of period result	0	63.379	0	32.597
Total net asset value	7.475.501	734.315	4.996.965	453.229

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	98,6	99,7
Other financial instruments	0,6	0,0
Total financial instruments	99,2	99,7
Other assets and liabilities	0,8	0,3
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Norden Ansvarligt Fokus - Akkumulerende KL

	Norden Ansvarligt Fokus - Akkumulerende, DKK		Pohjoisen Vastuulliset Osakkeet, osuuslaji EUR		Pohjoisen Vastuulliset Osakkeet, osuuslaji EUR W		Norden Ansvarlig Fokus, klasse NOK W
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	24.4-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	19.3-30.6.2026
Share of profit/loss from sub-fund	4.453	198	2.941	-76	5.258	1.349	549
Class-specific transactions:							
Ongoing costs	-326	-24	-204	-120	-227	-154	-13
Share class result	4.127	174	2.737	-196	5.031	1.195	536
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026
Listed financial instruments	98,6	99,7	98,6	99,7	98,6	99,7	98,6
Other financial instruments	0,6	0,0	0,6	0,0	0,6	0,0	0,6
Total financial instruments	99,2	99,7	99,2	99,7	99,2	99,7	99,2
Other assets and liabilities	0,8	0,3	0,8	0,3	0,8	0,3	0,8
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026
Opening net asset value	40.385	0	26.824	13.087	48.612	37.507	0
Issuances during the year	13.502	43.505	7.463	28.346	7.575	11.930	5.099
Redemptions during the year	-2.283	-5.741	-3.756	-16.758	-2.356	-6.270	0
Net subscription and redemption fee	19	23	13	22	10	8	0
Transfer of period result	4.127	2.598	2.737	2.125	5.031	5.437	536
Closing net asset value	55.751	40.385	33.280	26.824	58.872	48.612	5.635
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026
Opening number of units issued	348.400	0	267.918	148.477	479.219	422.227	0
Issuances during the year	110.600	402.400	71.532	305.390	71.350	125.890	75.000
Redemptions during the year	-20.000	-54.000	-36.059	-185.949	-22.209	-68.898	0
Closing number of units issued	439.000	348.400	303.391	267.918	528.360	479.219	75.000

Norden Ansvarligt Fokus - Akkumulerende KL

Norden Ansvarlig Fokus, klasse NOK

Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	54.163	2.854
Class-specific transactions:		
Ongoing costs	-3.216	-653
Share class result	50.947	2.201
Financial items of the share class (in %)	30.6.2026	31.12.2025
Listed financial instruments	98,6	99,7
Other financial instruments	0,6	0,0
Total financial instruments	99,2	99,7
Other assets and liabilities	0,8	0,3
Total financial items	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025
Opening net asset value	337.408	87.759
Issuances during the year	197.720	250.429
Redemptions during the year	-5.536	-23.375
Net subscription and redemption fee	239	159
Transfer of period result	50.947	22.436
Closing net asset value	580.778	337.408
Number of shares	30.6.2026	31.12.2025
Opening number of units issued	3.901.428	1.152.639
Issuances during the year	2.291.286	3.038.467
Redemptions during the year	-62.963	-289.678
Closing number of units issued	6.129.751	3.901.428

Norden Ansvarligt Fokus - Akkumulerende KL

Norden Ansvarligt Fokus - Akkumulerende, DKK

Profile	Sector allocation	Key risk figures	
Not listed	Industrials	39,8%	Active share 59,17
Accumulating	Financials	25,7%	
Introduced: April 2025	Health Care	17,8%	
Risk indicator [1-7]: 4	Information Techn.	8,8%	
Benchmark: VINX Benchmark Cap Net Index EUR målt i DKK	Consumer Discret.	5,0%	
ISIN: DK0063855242	Real estate	1,6%	
Investment Manager: Danske Bank Asset Management	Consumer Stapl.	1,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	9,56	5,23
Benchmark return in DKK [pct.]	9,21	5,14
Net asset value per share [DKK per unit]	126,99	105,46
Net profit/loss [t.DKK]	4.127	174
Ongoing costs [pct.]	1,37	1,37
Net asset value [t.DKK]	55.751	14.152
Number of shares	439.000	134.200
Unit size DKK	100	100

Pohjoisen Vastuulliset Osakkeet, osuuslaji EUR

Profile	Sector allocation	Key risk figures	
Not listed	Industrials	39,8%	Active share 59,17
Accumulating	Financials	25,7%	
Introduced: August 2023	Health Care	17,8%	
Risk indicator [1-7]: 4	Information Techn.	8,8%	
Benchmark: VINX Benchmark Cap Net Index EUR	Consumer Discret.	5,0%	
ISIN: DK0062494936	Real estate	1,6%	
Investment Manager: Danske Bank Asset Management	Consumer Stapl.	1,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	9,48	3,29
Benchmark return in EUR [pct.]	9,13	2,91
Net asset value per share [EUR per unit]	14,68	12,21
Net profit/loss [t.DKK]	2.737	-196
Ongoing costs [pct.]	1,37	1,37
Net asset value [t.DKK]	33.280	22.293
Number of shares	303.391	244.747
Unit size EUR	10	10

Norden Ansvarligt Fokus - Akkumulerende KI

Pohjoisen Vastuulliset Osakkeet, osuuslaji EUR W

Profile	Sector allocation	Key risk figures	
Not listed	Industrials	39,8%	Active share 59,17
Accumulating	Financials	25,7%	
Introduced: August 2023	Health Care	17,8%	
Risk indicator [1-7]: 4	Information Techn.	8,8%	
Benchmark: VINX Benchmark Cap Net Index EUR	Consumer Discret.	5,0%	
ISIN: DK0062494852	Real estate	1,6%	
Investment Manager: Danske Bank Asset Management	Consumer Stapl.	1,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	9,76	3,57
Benchmark return in EUR [pct.]	9,13	2,91
Net asset value per share [EUR per unit]	14,91	12,34
Net profit/loss [t.DKK]	5.031	1.195
Ongoing costs [pct.]	0,85	0,85
Net asset value [t.DKK]	58.872	37.780
Number of shares	528.360	410.457
Unit size EUR	10	10

Norden Ansvarlig Fokus, klasse NOK W

Profile	Sector allocation	Key risk figures	
Not listed	Industrials	39,8%	Active share 59,17
Accumulating	Financials	25,7%	
Introduced: March 2026	Health Care	17,8%	
Risk indicator [1-7]: 4	Information Techn.	8,8%	
Benchmark: VINX Benchmark Cap Net Index EUR målt i NOK	Consumer Discret.	5,0%	
ISIN: DK0064755235	Real estate	1,6%	
Investment Manager: Danske Bank Asset Management	Consumer Stapl.	1,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	17,23	-
Benchmark return in NOK [pct.]	12,58	-
Net asset value per share [NOK per unit]	113,71	-
Net profit/loss [t.DKK]	536	-
Ongoing costs [pct.]	0,85	-
Net asset value [t.DKK]	5.635	-
Number of shares	75.000	-
Unit size NOK	100	-

Norden Ansvarligt Fokus - Akkumulerende KL

Norden Ansvarlig Fokus, klasse NOK

Profile	Sector allocation	Key risk figures	
Not listed	Industrials	39,8%	Active share 59,17
Accumulating	Financials	25,7%	
Introduced: August 2023	Health Care	17,8%	
Risk indicator [1-7]: 4	Information Techn.	8,8%	
Benchmark: VINX Benchmark Cap Net Index	Consumer Discret.	5,0%	
EUR målt i NOK	Real estate	1,6%	
ISIN: DK0062495073	Consumer Stapl.	1,2%	
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	4,54	4,33
Benchmark return in NOK [pct.]	4,22	3,95
Net asset value per share [NOK per unit]	143,40	125,27
Net profit/loss [t.DKK]	50.947	2.201
Ongoing costs [pct.]	1,37	1,37
Net asset value [t.DKK]	580.778	101.773
Number of shares	6.129.751	1.293.507
Unit size NOK	100	100

Nordiske Virksomhedsobligationer - Akkumulerende KL

The fund comprises the following classes:

Nordiske Virksomhedsobligationer - Akkumulerende, klasse DKK h

Nordiske Virksomhedsobligationer - Akkumulerende, klasse DKK W h

Pohjoisen Yrityslainat, osuuslaji EUR h

Nordisk Kredittobligasjon, klasse NOK h

Nordiska Företagsobligationer, klass SEK h

Nordiska Företagsobligationer, klass SEK W h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	59.521	65.524
Capital gains and losses	-16.451	25.611
Ongoing costs	-10.419	-11.934
Result before tax	32.651	79.201
Tax	0	0
Net result for the period	32.651	79.201

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	55.931	38.391
Bonds	2.560.298	2.598.862
Derivative financial instruments	7.570	7.496
Other assets	28.564	35.155
Assets	2.652.363	2.679.904
Liabilities		
1 Net asset value	2.630.296	2.672.985
Derivative financial instruments	5.389	5.147
Other liabilities	16.679	1.772
Liabilities	2.652.363	2.679.904

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	25.513.634	2.672.985	31.551.730	3.072.037
Issuances during the year	1.648.956	155.071	3.177.156	289.638
Redemptions during the year	-2.258.555	-230.953	-9.215.252	-852.933
Net subscription and redemption fee	0	542	0	1.783
Transfer of period result	0	32.651	0	162.460
Total net asset value	24.904.036	2.630.296	25.513.634	2.672.985

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,3	97,2
Other financial instruments	0,1	0,1
Total financial instruments	97,4	97,3
Other assets and liabilities	2,6	2,7
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Nordiske Virksomhedsobligationer - Akkumulerende KL

	Nordiske Virksomhedsobligationer - Akkumulerende, klasse DKK h		Nordiske Virksomhedsobligationer - Akkumulerende, klasse DKK W h		Pohjoisen Yrityslainat, osuuslaji EUR h		Nordisk Kredittobligasjon, klasse NOK h	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	17.819	24.240	5.146	6.234	16.017	21.961	994	12.351
Class-specific transactions:								
Forward contracts	0	0	0	0	2.324	1.681	3.158	1.066
Ongoing costs	-3.786	-3.846	-827	-727	-3.454	-3.478	-217	-2.027
Share class result	14.033	20.394	4.319	5.507	14.887	20.164	3.935	11.389
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,3	97,2	97,3	97,2	97,3	97,2	97,3	97,2
Other financial instruments	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1
Total financial instruments	97,4	97,3	97,4	97,3	97,4	97,3	97,4	97,3
Other assets and liabilities	2,6	2,7	2,6	2,7	2,6	2,7	2,6	2,7
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	968.046	978.555	278.556	246.415	883.881	862.074	53.905	502.282
Issuances during the year	6.869	7.783	13.980	36.703	1.144	27.080	2.674	36.205
Redemptions during the year	-33.933	-56.471	-55.911	-15.279	-36.035	-44.094	-7.383	-516.627
Net subscription and redemption fee	65	102	102	66	51	133	12	892
Transfer of period result	14.033	38.077	4.319	10.650	14.887	38.689	3.935	31.154
Closing net asset value	955.081	968.046	241.045	278.556	863.928	883.881	53.144	53.905
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	7.871.389	8.274.040	2.214.927	2.041.763	9.335.726	9.512.964	580.721	5.727.936
Issuances during the year	55.500	64.649	110.890	295.419	11.990	296.401	26.836	405.104
Redemptions during the year	-273.784	-467.300	-438.971	-122.255	-379.339	-473.639	-74.448	-5.552.320
Closing number of units issued	7.653.105	7.871.389	1.886.846	2.214.927	8.968.377	9.335.726	533.108	580.721

Nordiske Virksomhedsobligationer - Akkumulerende KL

	Nordiska Företagsobligationer, klass SEK h		Nordiska Företagsobligationer, klass SEK W h	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	8.988	11.007	301	345
Class-specific transactions:				
Forward contracts	-11.392	11.967	-286	283
Ongoing costs	-2.086	-1.815	-48	-41
Share class result	-4.490	21.159	-34	588
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,3	97,2	97,3	97,2
Other financial instruments	0,1	0,1	0,1	0,1
Total financial instruments	97,4	97,3	97,4	97,3
Other assets and liabilities	2,6	2,7	2,6	2,7
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	471.317	469.508	17.281	13.203
Issuances during the year	130.124	173.047	280	8.820
Redemptions during the year	-95.535	-214.207	-2.156	-6.255
Net subscription and redemption fee	308	569	4	22
Transfer of period result	-4.490	42.400	-34	1.490
Closing net asset value	501.724	471.317	15.374	17.281
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	5.318.759	5.833.092	192.113	161.935
Issuances during the year	1.440.711	2.015.154	3.029	100.429
Redemptions during the year	-1.068.528	-2.529.486	-23.485	-70.252
Closing number of units issued	5.690.943	5.318.759	171.657	192.113

Nordiske Virksomhedsobligationer - Akkumulerende KL

Nordiske Virksomhedsobligationer - Akkumulerende, klasse DKK h

Profile	Durations	Key risk figures	
Listed	- 0.5 years	36,5%	Sharpe Ratio 1,09
Accumulating	0.5 - 1 years	2,4%	Standard deviation 1,94
Introduced: September 2013			
Risk indicator [1-7]: 2	1 - 3 years	14,3%	
No benchmark	3 - 5 years	27,2%	
ISIN: DK0060500502	5 - 7 years	16,7%	
Investment Manager: Danske Bank Asset Management	7 - 10 years	2,9%	
	10+ years	0,0%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,47	2,13
Net asset value per share [DKK per unit]	124,80	120,79
Net profit/loss [t.DKK]	14.033	20.394
Ongoing costs [pct.]	0,80	0,80
Net asset value [t.DKK]	955.081	980.902
Number of shares	7.653.105	8.121.037
Unit size DKK	100	100

Nordiske Virksomhedsobligationer - Akkumulerende, klasse DKK Wh

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	36,5%	Sharpe Ratio 1,20
Accumulating	0.5 - 1 years	2,4%	Standard deviation 1,94
Introduced: June 2017			
Risk indicator [1-7]: 2	1 - 3 years	14,3%	
No benchmark	3 - 5 years	27,2%	
ISIN: DK0060790160	5 - 7 years	16,7%	
Investment Manager: Danske Bank Asset Management	7 - 10 years	2,9%	
	10+ years	0,0%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	1,58	2,23
Net asset value per share [DKK per unit]	127,75	123,38
Net profit/loss [t.DKK]	4.319	5.507
Ongoing costs [pct.]	0,59	0,59
Net asset value [t.DKK]	241.045	251.923
Number of shares	1.886.846	2.041.764
Unit size DKK	100	100

Nordiske Virksomhedsobligationer - Akkumulerende KL

Pohjoisen Yrityslainat, osuuslaji EUR h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	36,5%	Sharpe Ratio 1,28
Accumulating	0.5 - 1 years	2,4%	Standard deviation 1,95
Introduced: September 2013			
Risk indicator [1-7]: 2	1 - 3 years	14,3%	
No benchmark	3 - 5 years	27,2%	
ISIN: DK0060500429	5 - 7 years	16,7%	
Investment Manager: Danske Bank Asset Management	7 - 10 years	2,9%	
	10+ years	0,0%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	1,67	2,27
Net asset value per share [EUR per unit]	12,89	12,43
Net profit/loss [t.DKK]	14.887	20.164
Ongoing costs [pct.]	0,80	0,80
Net asset value [t.DKK]	863.928	892.249
Number of shares	8.968.377	9.622.378
Unit size EUR	10	10

Nordisk Kredittobligasjon, klasse NOK h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	36,5%	Sharpe Ratio 1,22
Accumulating	0.5 - 1 years	2,4%	Standard deviation 1,87
Introduced: September 2013			
Risk indicator [1-7]: 2	1 - 3 years	14,3%	
No benchmark	3 - 5 years	27,2%	
ISIN: DK0060500692	5 - 7 years	16,7%	
Investment Manager: Danske Bank Asset Management	7 - 10 years	2,9%	
	10+ years	0,0%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	2,48	3,24
Net asset value per share [NOK per unit]	150,88	142,78
Net profit/loss [t.DKK]	3.935	11.389
Ongoing costs [pct.]	0,80	0,80
Net asset value [t.DKK]	53.144	498.487
Number of shares	533.108	5.558.905
Unit size NOK	100	100

Nordiske Virksomhedsobligationer - Akkumulerende KL

Nordiska Företagsobligationer, klass SEK h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	36,5%	Sharpe Ratio 1,18
Accumulating	0.5 - 1 years	2,4%	Standard deviation 1,91
Introduced: September 2013			
Risk indicator [1-7]: 2	1 - 3 years	14,3%	
No benchmark	3 - 5 years	27,2%	
ISIN: DK0060500262	5 - 7 years	16,7%	
Investment Manager: Danske Bank Asset Management	7 - 10 years	2,9%	
	10+ years	0,0%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	1,60	2,10
Net asset value per share [SEK per unit]	130,51	126,09
Net profit/loss [t.DKK]	-4.490	21.159
Ongoing costs [pct.]	0,80	0,80
Net asset value [t.DKK]	501.724	340.693
Number of shares	5.690.943	4.051.715
Unit size SEK	100	100

Nordiska Företagsobligationer, klass SEK Wh

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	36,5%	Sharpe Ratio 1,29
Accumulating	0.5 - 1 years	2,4%	Standard deviation 1,92
Introduced: December 2017			
Risk indicator [1-7]: 2	1 - 3 years	14,3%	
No benchmark	3 - 5 years	27,2%	
ISIN: DK0060915718	5 - 7 years	16,7%	
Investment Manager: Danske Bank Asset Management	7 - 10 years	2,9%	
	10+ years	0,0%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	1,68	2,20
Net asset value per share [SEK per unit]	132,58	127,84
Net profit/loss [t.DKK]	-34	588
Ongoing costs [pct.]	0,59	0,59
Net asset value [t.DKK]	15.374	14.482
Number of shares	171.657	169.857
Unit size SEK	100	100

Norske Korte Obligationer - Akkumulerende KL

The fund comprises the following classes:

Norsk Kort Obligasjon, klasse NOK

Norsk Kort Obligasjon, klasse NOK I

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 NOK	1.1-30.6.2025 1.000 NOK
Interest income and dividends	223.113	210.835
Capital gains and losses	11.418	24.539
Ongoing costs	-6.526	-5.767
Result before tax	228.005	229.607
Tax	0	0
Net result for the period	228.005	229.607

Balance	30.6.2026 1.000 NOK	31.12.2025 1.000 NOK
Assets		
Liquid assets	208.656	161.324
Bonds	9.042.283	7.300.789
Other assets	57.718	43.501
Assets	9.308.657	7.505.614
Liabilities		
1 Net asset value	9.306.139	7.503.212
Other liabilities	2.518	2.402
Liabilities	9.308.657	7.505.614

Notes to the income statement and balance sheet

	30.6.2026 1.000 NOK		31.12.2025 1.000 NOK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	50.508.684	7.503.212	52.915.082	7.372.041
Issuances during the year	17.268.405	2.604.219	15.881.050	2.286.184
Redemptions during the year	-6.841.808	-1.030.843	-18.287.447	-2.608.064
Net subscription and redemption fee	0	1.546	0	2.054
Transfer of period result	0	228.005	0	450.997
Total net asset value	60.935.281	9.306.139	50.508.684	7.503.212

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,2	97,3
Total financial instruments	97,2	97,3
Other assets and liabilities	2,8	2,7
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Norske Korte Obligationer - Akkumulerende KL

	Norsk Kort Obligasjon, klasse NOK		Norsk Kort Obligasjon, klasse NOK I	
Income statement items for the share class (in NOK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	6.515	9.104	228.016	226.271
Class-specific transactions:				
Ongoing costs	-496	-606	-6.031	-5.161
Share class result	6.019	8.498	221.986	221.109
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,2	97,3	97,2	97,3
Total financial instruments	97,2	97,3	97,2	97,3
Other assets and liabilities	2,8	2,7	2,8	2,7
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in NOK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	243.173	317.005	7.260.039	7.055.036
Issuances during the year	17.928	50.904	2.586.291	2.235.281
Redemptions during the year	-44.614	-140.894	-986.229	-2.467.170
Net subscription and redemption fee	29	84	1.516	1.971
Transfer of period result	6.019	16.074	221.986	434.922
Closing net asset value	222.535	243.173	9.083.604	7.260.039
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	1.697.297	2.352.022	48.811.387	50.563.059
Issuances during the year	123.962	365.598	17.144.443	15.515.452
Redemptions during the year	-307.869	-1.020.323	-6.533.938	-17.267.124
Closing number of units issued	1.513.389	1.697.297	59.421.892	48.811.387

Norske Korte Obligationer - Akkumulerende KL

Norsk Kort Obligasjon, klasse NOK

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	99,7%	Sharpe Ratio
Accumulating	0.5 - 1 years	0,3%	Sharpe Ratio (benchm.)
Introduced: October 2013			
Risk indicator [1-7]: 2	1 - 3 years	0,0%	Standard deviation
Benchmark: NBP NORM123FRN	3 - 5 years	0,0%	Standard deviation (benchm.)
ISIN: DK0060517746	5 - 7 years	0,0%	Tracking error
Investment Manager: Danske Invest Asset Management AS	7 - 10 years	0,0%	Information Ratio
	10+ years	0,0%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	2,63	3,12
Benchmark return in NOK [pct.]	2,52	2,78
Net asset value per share [NOK per unit]	147,04	138,99
Net profit/loss [t.NOK]	6.019	8.498
Ongoing costs [pct.]	0,43	0,43
Net asset value [t.NOK]	222.535	261.867
Number of shares	1.513.389	1.884.096
Unit size NOK	100	100

Norsk Kort Obligasjon, klasse NOK I

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	99,7%	Sharpe Ratio
Accumulating	0.5 - 1 years	0,3%	Sharpe Ratio (benchm.)
Introduced: September 2013			
Risk indicator [1-7]: 2	1 - 3 years	0,0%	Standard deviation
Benchmark: NBP NORM123FRN	3 - 5 years	0,0%	Standard deviation (benchm.)
ISIN: DK0060506707	5 - 7 years	0,0%	Tracking error
Investment Manager: Danske Invest Asset Management AS	7 - 10 years	0,0%	Information Ratio
	10+ years	0,0%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	2,78	3,27
Benchmark return in NOK [pct.]	2,52	2,78
Net asset value per share [NOK per unit]	152,87	144,09
Net profit/loss [t.NOK]	221.986	221.109
Ongoing costs [pct.]	0,15	0,15
Net asset value [t.NOK]	9.083.604	6.531.632
Number of shares	59.421.892	45.331.298
Unit size NOK	100	100

Nye Markeder - Akkumulerende KL

The fund comprises the following classes:

Nye Markeder - Akkumulerende, klasse DKK

Nye Markeder - Akkumulerende, klasse DKK W

Global Emerging Markets, osuuslaji EUR

Global Emerging Markets, klasse NOK

Global Emerging Markets, klass SEK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	31.077	30.842
Capital gains and losses	961.336	1.360
Ongoing costs	-20.022	-12.539
Result before tax	972.390	19.663
Tax	-2.461	-2.508
Net result for the period	969.930	17.155

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	32.715	60.297
Bonds	0	0
Equity holdings	4.063.525	2.727.564
Other assets	17.935	2.715
Assets	4.114.176	2.790.576
Liabilities		
1 Net asset value	4.102.047	2.785.534
Other liabilities	12.129	5.041
Liabilities	4.114.176	2.790.576

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	8.096.703	2.785.534	7.232.189	2.005.104
Issuances during the year	1.526.518	628.341	2.042.932	691.926
Redemptions during the year	-864.750	-284.377	-1.178.418	-326.841
Net subscription and redemption fee	0	2.619	0	886
Transfer of period result	0	969.930	0	414.459
Total net asset value	8.758.472	4.102.047	8.096.703	2.785.534

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	96,1	94,0
Other financial instruments	3,0	3,9
Total financial instruments	99,1	97,9
Other assets and liabilities	0,9	2,1
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Nye Markeder - Akkumulerende KL

	Nye Markeder - Akkumulerende, klasse DKK		Nye Markeder - Akkumulerende, klasse DKK W		Global Emerging Markets, osuuslaji EUR		Global Emerging Markets, klasse NOK	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	74.829	558	784.150	29.645	31.858	28	88.834	-570
Class-specific transactions:								
Forward contracts	0	0	0	0	0	0	0	1
Ongoing costs	-2.125	-1.578	-14.077	-7.948	-935	-638	-2.583	-2.169
Share class result	72.704	-1.021	770.073	21.697	30.923	-610	86.252	-2.738
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	96,1	94,0	96,1	94,0	96,1	94,0	96,1	94,0
Other financial instruments	3,0	3,9	3,0	3,9	3,0	3,9	3,0	3,9
Total financial instruments	99,1	97,9	99,1	97,9	99,1	97,9	99,1	97,9
Other assets and liabilities	0,9	2,1	0,9	2,1	0,9	2,1	0,9	2,1
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	219.335	210.246	2.160.261	1.411.940	93.555	80.261	282.593	276.518
Issuances during the year	35.417	9.200	532.825	642.757	29.578	14.224	22.031	18.875
Redemptions during the year	-15.967	-29.840	-194.258	-226.278	-32.987	-13.271	-37.623	-50.400
Net subscription and redemption fee	150	49	2.106	738	177	14	165	81
Transfer of period result	72.704	29.680	770.073	331.103	30.923	12.327	86.252	37.519
Closing net asset value	311.639	219.335	3.271.008	2.160.261	121.246	93.555	353.418	282.593
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	510.809	565.708	4.788.954	3.636.539	774.316	767.056	1.831.234	2.068.986
Issuances during the year	72.910	23.901	1.068.897	1.706.868	218.055	128.430	120.378	136.319
Redemptions during the year	-32.820	-78.800	-369.330	-554.453	-230.433	-121.170	-212.724	-374.071
Closing number of units issued	550.899	510.809	5.488.521	4.788.954	761.938	774.316	1.738.888	1.831.234

Nye Markeder - Akkumulerende KL

Global Emerging Markets, klass SEK

Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	10.280	32
Class-specific transactions:		
Forward contracts	0	0
Ongoing costs	-302	-205
Share class result	9.978	-173
Financial items of the share class (in %)	30.6.2026	31.12.2025
Listed financial instruments	96,1	94,0
Other financial instruments	3,0	3,9
Total financial instruments	99,1	97,9
Other assets and liabilities	0,9	2,1
Total financial items	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025
Opening net asset value	29.790	26.138
Issuances during the year	8.490	6.870
Redemptions during the year	-3.543	-7.052
Net subscription and redemption fee	21	4
Transfer of period result	9.978	3.830
Closing net asset value	44.736	29.790
Number of shares	30.6.2026	31.12.2025
Opening number of units issued	191.390	193.901
Issuances during the year	46.278	47.414
Redemptions during the year	-19.443	-49.924
Closing number of units issued	218.226	191.390

Nye Markeder - Akkumulerende KL

Nye Markeder - Akkumulerende, klasse DKK

Profile	Country allocation	Key risk figures	
Listed	Taiwan	24,9%	Sharpe Ratio 1,01
Accumulating	South Korea	24,6%	Sharpe Ratio (benchm.) 1,04
Introduced: June 2006	India	11,4%	Standard deviation 16,90
Risk indicator [1-7]: 4	Hong Kong	10,2%	Standard deviation (benchm.) 15,80
Benchmark: MSCI EM Index TR Net	China	9,9%	Tracking error 2,79
ISIN: DK0060042026	USA	6,1%	Information Ratio 0,27
Investment Manager: Danske Bank Asset Management	South Africa	2,7%	Active share 53,50
	Brazil	2,2%	
	Saudi Arabia	1,7%	
	Other	6,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	31,74	-0,47
Benchmark return in DKK [pct.]	27,32	1,73
Net asset value per share [DKK per unit]	565,69	369,89
Net profit/loss [t.DKK]	72.704	-1.021
Ongoing costs [pct.]	1,61	1,61
Net asset value [t.DKK]	311.639	193.234
Number of shares	550.899	522.409
Unit size DKK	100	100

Nye Markeder - Akkumulerende, klasse DKK W

Profile	Country allocation	Key risk figures	
Not listed	Taiwan	24,9%	Sharpe Ratio 1,05
Accumulating	South Korea	24,6%	Sharpe Ratio (benchm.) 1,04
Introduced: June 2017	India	11,4%	Standard deviation 16,90
Risk indicator [1-7]: 4	Hong Kong	10,2%	Standard deviation (benchm.) 15,80
Benchmark: MSCI EM Index TR Net	China	9,9%	Tracking error 2,79
ISIN: DK0060791804	USA	6,1%	Information Ratio 0,52
Investment Manager: Danske Bank Asset Management	South Africa	2,7%	Active share 53,50
	Brazil	2,2%	
	Saudi Arabia	1,7%	
	Other	6,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	32,12	-0,20
Benchmark return in DKK [pct.]	27,32	1,73
Net asset value per share [DKK per unit]	595,97	387,50
Net profit/loss [t.DKK]	770.073	21.697
Ongoing costs [pct.]	1,06	1,06
Net asset value [t.DKK]	3.271.008	1.856.464
Number of shares	5.488.521	4.790.847
Unit size DKK	100	100

Nye Markeder - Akkumulerende KL

Global Emerging Markets, osuuslaji EUR

Profile	Country allocation	Key risk figures	
Not listed	Taiwan	Sharpe Ratio	1,00
Accumulating	South Korea	Sharpe Ratio (benchm.)	1,03
Introduced: August 2014			
Risk indicator [1-7]: 4	India	Standard deviation	16,94
Benchmark: MSCI EM Index TR Net	Hong Kong	Standard deviation (benchm.)	15,83
ISIN: DK0060564151	China	Tracking error	2,79
Investment Manager: Danske Bank Asset Management	USA	Information Ratio	0,25
	South Africa	Active share	53,50
	Brazil		
	Saudi Arabia		
	Other		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	31,60	-0,55
Benchmark return in EUR [pct.]	27,22	1,68
Net asset value per share [EUR per unit]	21,29	13,95
Net profit/loss [t.DKK]	30.923	-610
Ongoing costs [pct.]	1,67	1,67
Net asset value [t.DKK]	121.246	80.808
Number of shares	761.938	776.186
Unit size EUR	10	10

Global Emerging Markets, klasse NOK

Profile	Country allocation	Key risk figures	
Not listed	Taiwan	Sharpe Ratio	0,87
Accumulating	South Korea	Sharpe Ratio (benchm.)	0,92
Introduced: June 2014			
Risk indicator [1-7]: 4	India	Standard deviation	16,37
Benchmark: MSCI EM Index TR Net	Hong Kong	Standard deviation (benchm.)	14,92
ISIN: DK0060563930	China	Tracking error	2,79
Investment Manager: Danske Bank Asset Management	USA	Information Ratio	0,22
	South Africa	Active share	53,50
	Brazil		
	Saudi Arabia		
	Other		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	25,68	0,45
Benchmark return in NOK [pct.]	21,50	2,71
Net asset value per share [NOK per unit]	307,62	211,72
Net profit/loss [t.DKK]	86.252	-2.738
Ongoing costs [pct.]	1,67	1,67
Net asset value [t.DKK]	353.418	255.953
Number of shares	1.738.888	1.924.807
Unit size NOK	100	100

Nye Markeder - Akkumulerende KL

Global Emerging Markets, klass SEK

Profile	Country allocation		Key risk figures	
Not listed	Taiwan	24,9%	Sharpe Ratio	0,92
Accumulating	South Korea	24,6%	Sharpe Ratio (benchm.)	0,95
Introduced: May 2019	India	11,4%	Standard deviation	16,06
Risk indicator [1-7]: 4	Hong Kong	10,2%	Standard deviation (benchm.)	14,95
Benchmark: MSCI EM Index TR Net	China	9,9%	Tracking error	2,79
ISIN: DK0061135910	USA	6,1%	Information Ratio	0,25
Investment Manager: Danske Bank Asset Management	South Africa	2,7%	Active share	53,50
	Brazil	2,2%		
	Saudi Arabia	1,7%		
	Other	6,3%		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	34,49	-2,76
Benchmark return in SEK [pct.]	30,02	-0,58
Net asset value per share [SEK per unit]	303,46	201,12
Net profit/loss [t.DKK]	9.978	-173
Ongoing costs [pct.]	1,67	1,67
Net asset value [t.DKK]	44.736	25.083
Number of shares	218.226	187.012
Unit size SEK	100	100

Nye Markeder 2

The fund comprises the following classes:

Nye Markeder 2, klasse DKK d

Nye Markeder 2, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	1.429	1.801
Capital gains and losses	43.023	-1.879
Ongoing costs	-1.249	-1.034
Result before tax	43.203	-1.112
Tax	-119	-160
Net result for the period	43.084	-1.273

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	4.356	2.031
Equity holdings	185.815	125.795
Other assets	2.379	428
Assets	192.550	128.254
Liabilities		
1 Net asset value	191.828	127.146
Other liabilities	722	1.108
Liabilities	192.550	128.254

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	959.615	127.146	981.978	164.432
Distribution from last year	0	-2.125	0	-51.384
Change in paid distribution due to issue/redemption:	0	-8	0	-2.882
Issuances during the year	245.684	37.768	148.134	19.926
Redemptions during the year	-89.417	-14.189	-170.497	-19.926
Net subscription and redemption fee	0	151	0	0
Proposed dividend distribution	0	6.137	0	2.125
Transfer of period result	0	36.942	0	14.762
Distribution transferred to next year	0	5	0	93
Total net asset value	1.115.882	191.828	959.615	127.146

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	94,0	95,0
Other financial instruments	2,9	3,9
Total financial instruments	96,9	98,9
Other assets and liabilities	3,1	1,1
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Nye Markeder 2

	Nye Markeder 2, klasse DKK d		Nye Markeder 2, klasse DKK W d	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	43.463	-237	871	-1
Class-specific transactions:				
Ongoing costs	-1.234	-1.022	-15	-12
Share class result	42.229	-1.259	856	-14
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	94,0	95,0	94,0	95,0
Other financial instruments	2,9	3,9	2,9	3,9
Total financial instruments	96,9	98,9	96,9	98,9
Other assets and liabilities	3,1	1,1	3,1	1,1
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	124.451	161.876	2.695	2.555
Distribution from last year	-2.067	-50.572	-58	-813
Change in paid distribution due to issue/redemption:	-8	-2.882	0	0
Issuances during the year	37.726	19.333	43	593
Redemptions during the year	-10.641	-19.926	-3.547	0
Net subscription and redemption fee	139	2	12	-2
Proposed dividend distribution	6.137	2.067	0	58
Transfer of period result	36.087	14.461	856	301
Distribution transferred to next year	5	92	0	1
Closing net asset value	191.828	124.451	0	2.695
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	939.493	966.956	20.122	15.022
Issuances during the year	245.388	143.034	296	5.100
Redemptions during the year	-69.000	-170.497	-20.417	0
Closing number of units issued	1.115.881	939.493	1	20.122

Nye Markeder 2

Nye Markeder 2, klasse DKK d

Profile	Country allocation	Key risk figures	
Listed	Taiwan	24,5%	Sharpe Ratio 1,08
Distributing	South Korea	24,0%	Sharpe Ratio (benchm.) 1,21
Introduced: May 2007	India	11,1%	Standard deviation 16,82
Risk indicator [1-7]: 4	Hong Kong	9,8%	Standard deviation (benchm.) 15,28
Benchmark: MSCI EM Index TR Net	China	9,7%	Tracking error 4,21
ISIN: DK0060080380	USA	6,0%	Information Ratio -0,12
Investment Manager: Danske Bank Asset Management	South Africa	2,6%	Active share 53,67
	Brazil	2,1%	
	Saudi Arabia	1,6%	
	Other	8,6%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	31,78	-0,84
Benchmark return in DKK [pct.]	27,32	1,73
Net asset value per share [DKK per unit]	171,91	114,17
Net profit/loss [t.DKK]	42.229	-1.259
Ongoing costs [pct.]	1,61	1,61
Net asset value [t.DKK]	191.828	118.679
Number of shares	1.115.881	1.039.490
Unit size DKK	100	100

Nye Markeder 2, klasse DKK W d

Profile	Country allocation	Key risk figures	
Not listed	Taiwan	24,5%	Sharpe Ratio 1,11
Distributing	South Korea	24,0%	Sharpe Ratio (benchm.) 1,21
Introduced: June 2017	India	11,1%	Standard deviation 16,85
Risk indicator [1-7]: 4	Hong Kong	9,8%	Standard deviation (benchm.) 15,28
Benchmark: MSCI EM Index TR Net	China	9,7%	Tracking error 4,21
ISIN: DK0060790673	USA	6,0%	Information Ratio 0,03
Investment Manager: Danske Bank Asset Management	South Africa	2,6%	Active share 53,67
	Brazil	2,1%	
	Saudi Arabia	1,6%	
	Other	8,6%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	32,13	-0,56
Benchmark return in DKK [pct.]	27,32	1,73
Net asset value per share [DKK per unit]	173,48	115,42
Net profit/loss [t.DKK]	856	-14
Ongoing costs [pct.]	1,06	1,06
Net asset value [t.DKK]	0	2.322
Number of shares	1	20.122
Unit size DKK	100	100

Nye Markeder KL

The fund comprises the following classes:

Nye Markeder, klasse DKK d

Nye Markeder, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	85.471	79.764
Capital gains and losses	2.629.416	-68.180
Ongoing costs	-60.661	-34.379
Result before tax	2.654.226	-22.796
Tax	-6.061	-6.603
Net result for the period	2.648.165	-29.399

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	73.668	109.997
Bonds	0	0
Equity holdings	10.476.766	8.220.932
Other assets	44.802	8.463
Assets	10.595.236	8.339.392
Liabilities		
1 Net asset value	10.567.118	8.324.820
Other liabilities	28.118	14.572
Liabilities	10.595.236	8.339.392

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	35.127.849	8.324.820	24.470.130	5.040.308
Addition through merger	0	0	1.089.675	257.067
Distribution from last year	0	-141.742	0	-20.701
Change in paid distribution due to issue/redemption:	0	959	0	-102
Issuances during the year	1.809.213	481.471	11.261.132	2.305.197
Redemptions during the year	-2.627.967	-750.233	-1.693.088	-356.727
Net subscription and redemption fee	0	3.679	0	2.669
Proposed dividend distribution	0	660.930	0	141.742
Transfer of period result	0	1.984.776	0	953.444
Distribution transferred to next year	0	2.459	0	1.923
Total net asset value	34.309.095	10.567.118	35.127.849	8.324.820

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	96,2	94,9
Other financial instruments	2,9	3,9
Total financial instruments	99,1	98,8
Other assets and liabilities	0,9	1,2
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Nye Markeder KL

	Nye Markeder, klasse DKK d		Nye Markeder, klasse DKK W d	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	1.134.207	8.576	1.574.618	-3.596
Class-specific transactions:				
Ongoing costs	-31.739	-18.019	-28.921	-16.360
Share class result	1.102.468	-9.443	1.545.697	-19.956
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	96,2	94,9	96,2	94,9
Other financial instruments	2,9	3,9	2,9	3,9
Total financial instruments	99,1	98,8	99,1	98,8
Other assets and liabilities	0,9	1,2	0,9	1,2
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	3.583.819	2.060.310	4.741.001	2.979.999
Addition through merger	0	257.067	0	0
Distribution from last year	-50.380	-2.020	-91.362	-18.681
Change in paid distribution due to issue/redemption:	1.345	99	-386	-202
Issuances during the year	136.275	1.070.917	345.196	1.234.281
Redemptions during the year	-374.403	-265.195	-375.830	-91.532
Net subscription and redemption fee	1.563	1.435	2.116	1.233
Proposed dividend distribution	270.912	50.380	390.018	91.362
Transfer of period result	830.856	409.310	1.153.920	544.134
Distribution transferred to next year	700	1.516	1.758	407
Closing net asset value	4.400.687	3.583.819	6.166.431	4.741.001
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	15.266.546	10.099.944	19.861.303	14.370.186
Addition through merger	0	1.089.675	0	0
Issuances during the year	517.326	5.341.102	1.291.887	5.920.030
Redemptions during the year	-1.373.666	-1.264.175	-1.254.301	-428.913
Closing number of units issued	14.410.206	15.266.546	19.898.889	19.861.303

Nye Markeder KL

Nye Markeder, klasse DKK d

Profile	Country allocation	Key risk figures	
Listed	Taiwan	24,8%	Sharpe Ratio 1,00
Distributing	South Korea	24,6%	Sharpe Ratio (benchm.) 1,04
Introduced: April 1992	India	11,5%	Standard deviation 16,96
Risk indicator [1-7]: 4	Hong Kong	10,2%	Standard deviation (benchm.) 15,80
Benchmark: MSCI EM Index TR Net	China	10,0%	Tracking error 2,83
ISIN: DK0015710602	USA	6,2%	Information Ratio 0,19
Investment Manager: Danske Bank Asset Management	South Africa	2,7%	Active share 53,49
	Brazil	2,2%	
	Saudi Arabia	1,7%	
	Other	6,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	31,79	-0,78
Benchmark return in DKK [pct.]	27,32	1,73
Net asset value per share [DKK per unit]	305,39	202,20
Net profit/loss [t.DKK]	1.102.468	-9.443
Ongoing costs [pct.]	1,61	1,61
Net asset value [t.DKK]	4.400.687	2.843.474
Number of shares	14.410.206	14.062.448
Unit size DKK	100	100

Nye Markeder, klasse DKK W d

Profile	Country allocation	Key risk figures	
Not listed	Taiwan	24,8%	Sharpe Ratio 1,03
Distributing	South Korea	24,6%	Sharpe Ratio (benchm.) 1,04
Introduced: June 2017	India	11,5%	Standard deviation 16,96
Risk indicator [1-7]: 4	Hong Kong	10,2%	Standard deviation (benchm.) 15,80
Benchmark: MSCI EM Index TR Net	China	10,0%	Tracking error 2,83
ISIN: DK0060790244	USA	6,2%	Information Ratio 0,43
Investment Manager: Danske Bank Asset Management	South Africa	2,7%	Active share 53,49
	Brazil	2,2%	
	Saudi Arabia	1,7%	
	Other	6,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	32,15	-0,50
Benchmark return in DKK [pct.]	27,32	1,73
Net asset value per share [DKK per unit]	309,89	205,04
Net profit/loss [t.DKK]	1.545.697	-19.956
Ongoing costs [pct.]	1,06	1,06
Net asset value [t.DKK]	6.166.431	3.857.443
Number of shares	19.898.889	18.813.500
Unit size DKK	100	100

Nye Markeder Obligationer - Akkumulerende KL

The fund comprises the following classes:

Emerging Markets Debt Hard Currency - Accumulating, class EUR h

Emerging Markets Debt Hard Currency, osuuslaji EUR W h

Emerging Markets Debt Hard Currency - Accumulating, class EUR W h

Nye Markeder Obligasjon, klasse NOK h

Tillväxtmarknadsobligationer, klass SEK h

Tillväxtmarknadsobligationer, klass SEK W h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	282.983	258.059
Capital gains and losses	-26.479	214.614
Ongoing costs	-36.630	-35.102
Result before tax	219.875	437.571
Tax	0	0
Net result for the period	219.875	437.571

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	220.090	208.476
Bonds	9.976.214	8.751.544
Derivative financial instruments	1.343	99.492
Other assets	190.369	170.291
Assets	10.388.016	9.229.804
Liabilities		
1 Net asset value	10.231.727	9.220.724
Derivative financial instruments	125.606	2.725
Other liabilities	30.682	6.354
Liabilities	10.388.016	9.229.804

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	83.333.778	9.220.724	92.217.476	9.198.068
Issuances during the year	12.856.075	1.355.050	16.464.768	1.673.059
Redemptions during the year	-4.998.929	-567.597	-25.348.466	-2.746.749
Net subscription and redemption fee	0	3.675	0	7.381
Transfer of period result	0	219.875	0	1.088.965
Total net asset value	91.190.924	10.231.727	83.333.778	9.220.724

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,5	94,9
Other financial instruments	-1,2	1,1
Total financial instruments	96,3	96,0
Other assets and liabilities	3,7	4,0
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Nye Markeder Obligationer - Akkumulerende KL

Income statement items for the share class (in DKK 1,000)	Emerging Markets Debt Hard Currency - Accumulating, class EUR h		Emerging Markets Debt Hard Currency, osuuslaji EUR W h		Emerging Markets Debt Hard Currency - Accumulating, class EUR W h		Nye Markeder Obligasjon, klasse NOK h	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	46.595	69.201	120.115	159.801	71.732	150.012	3.016	3.822
Class-specific transactions:								
Forward contracts	1	-48	102	-138	-44	7	4.690	150
Ongoing costs	-7.382	-7.044	-13.421	-11.008	-8.497	-10.653	-483	-438
Share class result	39.214	62.109	106.796	148.655	63.191	139.367	7.222	3.535
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,5	94,9	97,5	94,9	97,5	94,9	97,5	94,9
Other financial instruments	-1,2	1,1	-1,2	1,1	-1,2	1,1	-1,2	1,1
Total financial instruments	96,3	96,0	96,3	96,0	96,3	96,0	96,3	96,0
Other assets and liabilities	3,7	4,0	3,7	4,0	3,7	4,0	3,7	4,0
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	1.477.370	1.561.264	3.652.082	3.147.643	2.512.377	3.095.575	83.433	86.798
Issuances during the year	20.358	9.224	770.796	768.461	157.722	649.088	10.427	11.585
Redemptions during the year	-4.648	-250.749	-79.290	-649.416	-311.940	-1.551.075	-3.246	-25.071
Net subscription and redemption fee	49	612	1.665	2.436	1.019	2.336	27	81
Transfer of period result	39.214	157.019	106.796	382.958	63.191	316.454	7.222	10.040
Closing net asset value	1.532.344	1.477.370	4.452.050	3.652.082	2.422.370	2.512.377	97.865	83.433
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	11.876.187	13.991.810	35.352.872	34.068.473	19.715.007	27.160.279	827.719	971.956
Issuances during the year	162.093	78.497	7.338.320	8.070.398	1.228.444	5.575.031	97.183	124.508
Redemptions during the year	-37.035	-2.194.120	-764.377	-6.785.999	-2.450.199	-13.020.303	-28.903	-268.745
Closing number of units issued	12.001.245	11.876.187	41.926.816	35.352.872	18.493.252	19.715.007	895.999	827.719

Nye Markeder Obligationer - Akkumulerende KL

Income statement items for the share class (in DKK 1,000)	Tillväxtmarknadsobligationer, klass SEK h		Tillväxtmarknadsobligationer, klass SEK W h	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	26.878	36.123	21.199	24.196
Class-specific transactions:				
Forward contracts	-19.704	18.803	-18.076	10.741
Ongoing costs	-4.490	-4.212	-2.357	-1.746
Share class result	2.684	50.714	766	33.191
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,5	94,9	97,5	94,9
Other financial instruments	-1,2	1,1	-1,2	1,1
Total financial instruments	96,3	96,0	96,3	96,0
Other assets and liabilities	3,7	4,0	3,7	4,0
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	880.702	823.272	614.759	483.517
Issuances during the year	114.482	91.826	281.264	142.875
Redemptions during the year	-90.492	-168.549	-77.982	-101.889
Net subscription and redemption fee	302	1.543	612	374
Transfer of period result	2.684	132.611	766	89.883
Closing net asset value	907.679	880.702	819.420	614.759
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	9.283.463	10.201.007	6.278.529	5.823.951
Issuances during the year	1.190.866	1.038.462	2.839.168	1.577.872
Redemptions during the year	-935.102	-1.956.006	-783.313	-1.123.294
Closing number of units issued	9.539.228	9.283.463	8.334.384	6.278.529

Nye Markeder Obligationer - Akkumulerende KL

Emerging Markets Debt Hard Currency - Accumulating class EUR h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	0,96
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	0,78
Introduced: August 2011			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	6,42
Benchmark: JP Morgan EMBI Global Diversified Hedged EUR	3 - 5 years	Standard deviation (benchm.)	6,47
ISIN: DK0060294429	5 - 7 years	Tracking error	0,81
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	1,47
	10+ years		16,2%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	2,56	4,27
Benchmark return in EUR [pct.]	2,31	4,68
Net asset value per share [EUR per unit]	17,08	15,60
Net profit/loss [t.DKK]	39.214	62.109
Ongoing costs [pct.]	0,99	0,99
Net asset value [t.DKK]	1.532.344	1.382.656
Number of shares	12.001.245	11.877.706
Unit size EUR	10	10

Emerging Markets Debt Hard Currency, osuuslaji EUR W h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	1,00
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	0,78
Introduced: May 2014			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	6,42
Benchmark: JP Morgan EMBI Global Diversified Hedged EUR	3 - 5 years	Standard deviation (benchm.)	6,47
ISIN: DK0060549863	5 - 7 years	Tracking error	0,81
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	1,86
	10+ years		16,2%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	2,71	4,42
Benchmark return in EUR [pct.]	2,31	4,68
Net asset value per share [EUR per unit]	14,21	12,94
Net profit/loss [t.DKK]	106.796	148.655
Ongoing costs [pct.]	0,70	0,70
Net asset value [t.DKK]	4.452.050	3.324.434
Number of shares	41.926.816	34.441.089
Unit size EUR	10	10

Nye Markeder Obligationer - Akkumulerende KL

Emerging Markets Debt Hard Currency - Accumulating, class EUR Wh

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	1,00
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	0,78
Introduced: June 2017			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	6,42
Benchmark: JP Morgan EMBI Global Diversified Hedged EUR	3 - 5 years	Standard deviation (benchm.)	6,47
ISIN: DK0060791994	5 - 7 years	Tracking error	0,81
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	1,86
	10+ years		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	2,71	4,42
Benchmark return in EUR [pct.]	2,31	4,68
Net asset value per share [EUR per unit]	17,52	15,96
Net profit/loss [t.DKK]	63.191	139.367
Ongoing costs [pct.]	0,70	0,70
Net asset value [t.DKK]	2.422.370	3.277.946
Number of shares	18.493.252	27.528.918
Unit size EUR	10	10

Nye Markeder Obligasjon, klasse NOK h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	0,93
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	0,73
Introduced: October 2013			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	6,37
Benchmark: JP Morgan EMBI Global Diversified Hedged NOK	3 - 5 years	Standard deviation (benchm.)	6,44
ISIN: DK0060517662	5 - 7 years	Tracking error	0,86
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	1,51
	10+ years		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	3,40	5,21
Benchmark return in NOK [pct.]	3,21	5,71
Net asset value per share [NOK per unit]	165,31	148,17
Net profit/loss [t.DKK]	7.222	3.535
Ongoing costs [pct.]	1,02	1,02
Net asset value [t.DKK]	97.865	79.213
Number of shares	895.999	851.178
Unit size NOK	100	100

Nye Markeder Obligationer - Akkumulerende KL

Tillväxtmarknadsobligationer, klass SEK h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	0,91
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	0,73
Introduced: December 2012			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	6,37
Benchmark: JP Morgan EMBI Global Diversified Hedged SEK	3 - 5 years	Standard deviation (benchm.)	6,45
ISIN: DK0060486090	5 - 7 years	Tracking error	0,82
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	1,46
	10+ years		16,2%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	2,42	4,18
Benchmark return in SEK [pct.]	2,07	4,59
Net asset value per share [SEK per unit]	140,85	129,00
Net profit/loss [t.DKK]	2.684	50.714
Ongoing costs [pct.]	1,02	1,02
Net asset value [t.DKK]	907.679	799.863
Number of shares	9.539.228	9.297.805
Unit size SEK	100	100

Tillväxtmarknadsobligationer, klass SEK W h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	0,96
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	0,73
Introduced: December 2017			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	6,39
Benchmark: JP Morgan EMBI Global Diversified Hedged SEK	3 - 5 years	Standard deviation (benchm.)	6,45
ISIN: DK0060915981	5 - 7 years	Tracking error	0,80
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	1,93
	10+ years		16,2%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	2,54	4,33
Benchmark return in SEK [pct.]	2,07	4,59
Net asset value per share [SEK per unit]	145,54	132,90
Net profit/loss [t.DKK]	766	33.191
Ongoing costs [pct.]	0,68	0,68
Net asset value [t.DKK]	819.420	522.471
Number of shares	8.334.384	5.895.027
Unit size SEK	100	100

Nye Markeder Obligationer KL

The fund comprises the following classes:

Nye Markeder Obligationer, klasse DKK d h

Nye Markeder Obligationer, klasse DKK W d h

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	116.489	113.346
Capital gains and losses	-12.473	70.779
Ongoing costs	-17.475	-17.615
Result before tax	86.541	166.510
Tax	0	0
Net result for the period	86.541	166.510

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	80.222	147.741
Bonds	3.646.916	3.752.827
Derivative financial instruments	1.358	2.384
Other assets	69.657	73.183
Assets	3.798.153	3.976.135
Liabilities		
1 Net asset value	3.758.479	3.972.189
Derivative financial instruments	28.395	954
Other liabilities	11.280	2.992
Liabilities	3.798.153	3.976.135

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	36.861.642	3.972.189	36.490.588	3.532.842
Distribution from last year	0	-7.200	0	0
Change in paid distribution due to issue/redemption:	0	-101	0	0
Issuances during the year	2.370.695	258.753	16.063.119	1.637.511
Redemptions during the year	-5.117.170	-553.229	-15.692.065	-1.647.265
Net subscription and redemption fee	0	1.525	0	6.785
Proposed dividend distribution	0	0	0	7.200
Transfer of period result	0	121.906	0	434.662
Distribution transferred to next year	0	-35.365	0	455
Total net asset value	34.115.167	3.758.479	36.861.642	3.972.189

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	97,0	94,5
Other financial instruments	-0,7	0,1
Total financial instruments	96,3	94,5
Other assets and liabilities	3,7	5,5
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Nye Markeder Obligationer KL

Income statement items for the share class (in DKK 1,000)	Nye Markeder Obligationer, klasse DKK d h		Nye Markeder Obligationer, klasse DKK W d h	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	60.137	84.138	43.879	99.987
Class-specific transactions:				
Ongoing costs	-11.106	-9.490	-6.369	-8.125
Share class result	49.031	74.648	37.510	91.862
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	97,0	94,5	97,0	94,5
Other financial instruments	-0,7	0,1	-0,7	0,1
Total financial instruments	96,3	94,5	96,3	94,5
Other assets and liabilities	3,7	5,5	3,7	5,5
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	2.006.183	1.720.539	1.966.006	1.812.303
Distribution from last year	0	0	-7.200	0
Change in paid distribution due to issue/redemption:	0	0	-101	0
Issuances during the year	81.526	120.355	177.227	1.517.156
Redemptions during the year	-63.230	-29.187	-490.000	-1.618.078
Net subscription and redemption fee	264	362	1.262	6.422
Proposed dividend distribution	0	0	0	7.200
Transfer of period result	68.573	193.917	53.333	240.745
Distribution transferred to next year	-19.542	198	-15.823	257
Closing net asset value	2.073.775	2.006.183	1.684.704	1.966.006
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	18.861.778	17.977.653	17.999.864	18.512.935
Issuances during the year	760.910	1.181.699	1.609.785	14.881.420
Redemptions during the year	-590.045	-297.574	-4.527.125	-15.394.491
Closing number of units issued	19.032.643	18.861.778	15.082.524	17.999.864

Nye Markeder Obligationer KL

Nye Markeder Obligationer, klasse DKK d h

Profile	Durations	Key risk figures	
Listed	- 0.5 years	Sharpe Ratio	0,98
Distributing	0.5 - 1 years	Sharpe Ratio (benchm.)	0,73
Introduced: October 2002			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	6,31
Benchmark: JP Morgan EMBI Global	3 - 5 years	Standard deviation (benchm.)	6,47
Diversified hedged i DKK	5 - 7 years	Tracking error	0,91
ISIN: DK0016209323	7 - 10 years	Information Ratio	1,76
Investment Manager: Danske Bank Asset Management	10+ years		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	2,44	4,35
Benchmark return in DKK [pct.]	2,16	4,52
Net asset value per share [DKK per unit]	108,96	99,86
Net profit/loss [t.DKK]	49.031	74.648
Ongoing costs [pct.]	1,09	1,09
Net asset value [t.DKK]	2.073.775	1.800.317
Number of shares	19.032.643	18.027.625
Unit size DKK	100	100

Nye Markeder Obligationer, klasse DKK W d h

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	1,04
Distributing	0.5 - 1 years	Sharpe Ratio (benchm.)	0,73
Introduced: June 2017			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	6,31
Benchmark: JP Morgan EMBI Global	3 - 5 years	Standard deviation (benchm.)	6,47
Diversified hedged i DKK	5 - 7 years	Tracking error	0,91
ISIN: DK0060790590	7 - 10 years	Information Ratio	2,23
Investment Manager: Danske Bank Asset Management	10+ years		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	2,64	4,55
Benchmark return in DKK [pct.]	2,16	4,52
Net asset value per share [DKK per unit]	111,70	102,35
Net profit/loss [t.DKK]	37.510	91.862
Ongoing costs [pct.]	0,70	0,70
Net asset value [t.DKK]	1.684.704	2.449.556
Number of shares	15.082.524	23.933.545
Unit size DKK	100	100

Nye Markeder Obligationer Lokal Valuta - Akkumulerende KL -u/fusion

The fund comprises the following classes:

Nye Markeder Obl. Lokal Valuta - Akkumulerende, klasse DKK

Nye Markeder Obligationer Lokal Valuta - Akkumulerende, klasse DKK W

Kehittyvät Korkomarkkinat, paikallisvaluutta, osuuslaji EUR

Kehittyvät Korkomarkkinat Paikallisvaluutta, osuuslaji EUR W

Nye Markeder Obligasjon Lokal Valuta, klasse NOK

Tillväxtmarknadsobligationer Lokal Valuta, klass SEK

Tillväxtmarknadsobligationer Lokal Valuta, klass SEK W

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement

	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	26.547	30.644
Capital gains and losses	3.290	-37.105
Ongoing costs	-3.326	-3.875
Result before tax	26.511	-10.335
Tax	-616	-556
Net result for the period	25.895	-10.892

Balance

	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	19.893	21.642
Bonds	365.562	869.437
Derivative financial instruments	7.378	4.224
Other assets	7.434	18.237
Assets	400.267	913.540
Liabilities		
1 Net asset value	391.510	910.918
Derivative financial instruments	8.064	1.860
Other liabilities	692	761
Liabilities	400.267	913.540

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	10.327.243	910.918	11.441.102	999.531
Issuances during the year	286.421	24.330	856.962	68.025
Redemptions during the year	-6.452.449	-571.242	-1.970.820	-201.129
Net subscription and redemption fee	0	1.609	0	736
Transfer of period result	0	25.895	0	43.756
Total net asset value	4.161.215	391.510	10.327.243	910.918

Supplementary notes

	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	93,4	95,4
Other financial instruments	-0,2	0,3
Total financial instruments	93,2	95,7
Other assets and liabilities	6,8	4,3
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Nye Markeder Obligationer Lokal Valuta - Akkumulerende KL -u/fusion

Income statement items for the share class (in DKK 1,000)	Nye Markeder Obl. Lokal Valuta - Akkumulerende, klasse DKK		Nye Markeder Obligationer Lokal Valuta - Akkumulerende, klasse DKK W		Kehittyvät Korkomarkkinat, paikallisvaluutta, osuuslaji EUR		Kehittyvät Korkomarkkinat Paikallisvaluutta, osuuslaji EUR W	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	477	-104	1.723	-1.022	306	-122	17.286	-3.040
Class-specific transactions:								
Forward contracts	0	0	0	0	0	0	0	0
Ongoing costs	-59	-63	-173	-445	-85	-95	-1.539	-1.527
Share class result	418	-167	1.550	-1.467	222	-217	15.747	-4.567
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	93,4	95,4	93,4	95,4	93,4	95,4	93,4	95,4
Other financial instruments	-0,2	0,3	-0,2	0,3	-0,2	0,3	-0,2	0,3
Total financial instruments	93,2	95,7	93,2	95,7	93,2	95,7	93,2	95,7
Other assets and liabilities	6,8	4,3	6,8	4,3	6,8	4,3	6,8	4,3
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	10.246	12.801	55.824	183.211	16.312	17.036	444.981	428.477
Issuances during the year	0	0	1.025	3.310	1.444	3.052	6.963	22.321
Redemptions during the year	0	-2.982	-38.865	-133.932	-15.826	-4.522	-238.280	-28.409
Net subscription and redemption fee	0	7	111	461	48	23	660	90
Transfer of period result	418	419	1.550	2.775	222	723	15.747	22.502
Closing net asset value	10.664	10.246	19.645	55.824	2.201	16.312	230.072	444.981
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	87.517	114.516	460.127	1.588.135	207.869	227.323	5.043.664	5.107.851
Issuances during the year	0	1	8.346	28.354	17.898	40.165	77.840	265.823
Redemptions during the year	0	-27.000	-313.222	-1.156.362	-198.825	-59.619	-2.621.492	-330.011
Closing number of units issued	87.517	87.517	155.251	460.127	26.941	207.869	2.500.012	5.043.664

Nye Markeder Obligationer Lokal Valuta - Akkumulerende KL -u/fusion

	Nye Markeder Obligasjon Lokal Valuta, klasse NOK		Tillväxtmarknadsobligationer Lokal Valuta, klass SEK		Tillväxtmarknadsobligationer Lokal Valuta, klass SEK W	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	342	-411	6.520	-1.262	2.566	-1.056
Class-specific transactions:						
Forward contracts	0	0	0	0	1	0
Ongoing costs	-8	-302	-972	-957	-491	-485
Share class result	334	-713	5.548	-2.219	2.076	-1.541
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	93,4	95,4	93,4	95,4	93,4	95,4
Other financial instruments	-0,2	0,3	-0,2	0,3	-0,2	0,3
Total financial instruments	93,2	95,7	93,2	95,7	93,2	95,7
Other assets and liabilities	6,8	4,3	6,8	4,3	6,8	4,3
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	50.917	55.745	176.888	169.222	155.750	133.038
Issuances during the year	0	25	4.797	2.754	10.102	36.563
Redemptions during the year	-51.350	-7.077	-59.153	-2.943	-167.768	-21.263
Net subscription and redemption fee	143	19	178	49	468	86
Transfer of period result	334	2.205	5.548	7.805	2.076	7.326
Closing net asset value	44	50.917	128.257	176.888	628	155.750
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	524.720	601.567	1.985.473	1.989.011	2.017.873	1.812.698
Issuances during the year	0	262	53.174	31.834	129.163	490.523
Redemptions during the year	-524.289	-77.110	-655.389	-35.371	-2.139.233	-285.348
Closing number of units issued	432	524.720	1.383.259	1.985.473	7.804	2.017.873

Nye Markeder Obligationer Lokal Valuta - Akkumulerende KL -u/fusion

Nye Markeder Obl. Lokal Valuta - Akkumulerende, klasse DKK

Profile	Durations	Key risk figures	
Listed	- 0.5 years	Sharpe Ratio	0,37
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	0,57
Introduced: April 2014			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	5,62
Benchmark: JPM GBI-EM Global Diversified LOC in DKK	3 - 5 years	Standard deviation (benchm.)	4,94
ISIN: DK0060548899	5 - 7 years	Tracking error	1,01
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	-0,79
	10+ years		8,6%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	4,08	-1,26
Benchmark return in DKK [pct.]	4,37	-0,92
Net asset value per share [DKK per unit]	121,85	110,38
Net profit/loss [t.DKK]	418	-167
Ongoing costs [pct.]	1,14	1,14
Net asset value [t.DKK]	10.664	9.660
Number of shares	87.517	87.517
Unit size DKK	100	100

Nye Markeder Obligationer Lokal Valuta - Akkumulerende, klasse DKK W

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	0,44
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	0,57
Introduced: June 2017			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	5,62
Benchmark: JPM GBI-EM Global Diversified LOC in DKK	3 - 5 years	Standard deviation (benchm.)	4,94
ISIN: DK0060790327	5 - 7 years	Tracking error	1,01
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	-0,36
	10+ years		8,6%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	4,30	-1,05
Benchmark return in DKK [pct.]	4,37	-0,92
Net asset value per share [DKK per unit]	126,54	114,15
Net profit/loss [t.DKK]	1.550	-1.467
Ongoing costs [pct.]	0,72	0,72
Net asset value [t.DKK]	19.645	76.352
Number of shares	155.251	668.870
Unit size DKK	100	100

Nye Markeder Obligationer Lokal Valuta - Akkumulerende KL -u/fusion

Kehittyvät Korkomarkkinat, paikallisvaluutta, osuuslaji EUR

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	0,34
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	0,54
Introduced: January 2013			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	5,66
Benchmark: JPM GBI-EM Global Diversified LOC in EUR	3 - 5 years	Standard deviation (benchm.)	4,97
ISIN: DK0060485522	5 - 7 years	Tracking error	1,01
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	-0,80
	10+ years		8,6%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	4,03	-1,31
Benchmark return in EUR [pct.]	4,28	-0,97
Net asset value per share [EUR per unit]	10,93	9,92
Net profit/loss [t.DKK]	222	-217
Ongoing costs [pct.]	1,15	1,15
Net asset value [t.DKK]	2.201	16.065
Number of shares	26.941	217.102
Unit size EUR	10	10

Kehittyvät Korkomarkkinat Paikallisvaluutta, osuuslaji EUR W

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	0,41
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	0,54
Introduced: November 2017			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	5,66
Benchmark: JPM GBI-EM Global Div USD Levels EUR unhedged	3 - 5 years	Standard deviation (benchm.)	4,97
ISIN: DK0060910164	5 - 7 years	Tracking error	1,01
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	-0,35
	10+ years		8,6%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	4,23	-1,10
Benchmark return in EUR [pct.]	4,28	-0,97
Net asset value per share [EUR per unit]	12,31	11,13
Net profit/loss [t.DKK]	15.747	-4.567
Ongoing costs [pct.]	0,72	0,72
Net asset value [t.DKK]	230.072	432.356
Number of shares	2.500.012	5.208.798
Unit size EUR	10	10

Nye Markeder Obligationer Lokal Valuta - Akkumulerende KL -u/fusion

Nye Markeder Obligasjon Lokal Valuta, klasse NOK

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	-0,07
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	0,01
Introduced: January 2015			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	8,90
Benchmark: JPM GBI-EM Global Diversified LOC in NOK	3 - 5 years	Standard deviation (benchm.)	8,64
ISIN: DK0060575355	5 - 7 years	Tracking error	1,02
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	-0,72
	10+ years		8,6%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	-0,67	-0,31
Benchmark return in NOK [pct.]	-0,41	0,03
Net asset value per share [NOK per unit]	152,87	145,68
Net profit/loss [t.DKK]	334	-713
Ongoing costs [pct.]	1,15	1,15
Net asset value [t.DKK]	44	48.735
Number of shares	432	532.634
Unit size NOK	100	100

Tillväxtmarknadsobligationer Lokal Valuta, klass SEK

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	-0,03
Accumulating	0.5 - 1 years	Sharpe Ratio (benchm.)	0,08
Introduced: January 2015			
Risk indicator [1-7]: 3	1 - 3 years	Standard deviation	7,45
Benchmark: JPM GBI-EM Global Diversified LOC in SEK	3 - 5 years	Standard deviation (benchm.)	7,24
ISIN: DK0060575272	5 - 7 years	Tracking error	1,01
Investment Manager: Danske Bank Asset Management	7 - 10 years	Information Ratio	-0,78
	10+ years		8,6%

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	6,28	-3,50
Benchmark return in SEK [pct.]	6,58	-3,17
Net asset value per share [SEK per unit]	137,25	125,97
Net profit/loss [t.DKK]	5.548	-2.219
Ongoing costs [pct.]	1,15	1,15
Net asset value [t.DKK]	128.257	165.451
Number of shares	1.383.259	1.969.513
Unit size SEK	100	100

Profile	Durations		Key risk figures	
Not listed	· 0.5 years	7,2%	Sharpe Ratio	0,02
Accumulating	0.5 - 1 years	0,4%	Sharpe Ratio (benchm.)	0,08
Introduced: March 2023				
Risk indicator [1-7]: 3	1 - 3 years	18,0%	Standard deviation	7,43
Benchmark: JP Morgan GBI-EM Global	3 - 5 years	22,8%	Standard deviation (benchm.)	7,24
Diversified local currency calculated in SEK	5 - 7 years	24,7%	Tracking error	1,00
ISIN: DK0062263026	7 - 10 years	18,3%	Information Ratio	-0,37
Investment Manager: Danske Bank Asset Management	10+ years	8,6%		

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	6,42	-3,29
Benchmark return in SEK [pct.]	6,58	-3,17
Net asset value per share [SEK per unit]	119,07	108,89
Net profit/loss [t.DKK]	2.076	-1.541
Ongoing costs [pct.]	0,72	0,72
Net asset value [t.DKK]	628	134.881
Number of shares	7.804	1.857.317
Unit size SEK	100	100

Nye Markeder Obligationer Lokal Valuta KL-under fusion

The fund comprises the following classes:

Nye Markeder Obligationer Lokal Valuta, klasse DKK d

Nye Markeder Obligationer Lokal Valuta, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	11.248	21.708
Capital gains and losses	2.101	-20.841
Ongoing costs	-1.393	-2.738
Result before tax	11.956	-1.872
Tax	-485	-376
Net result for the period	11.471	-2.248

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	4.014	17.969
Bonds	297.594	340.065
Derivative financial instruments	1.215	1.832
Other assets	7.154	9.014
Assets	309.977	368.881
Liabilities		
1 Net asset value	308.697	366.491
Derivative financial instruments	1.037	809
Other liabilities	244	1.581
Liabilities	309.977	368.881

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	3.124.588	366.491	8.246.115	913.555
Issuances during the year	59.745	7.191	274.606	31.201
Redemptions during the year	-647.516	-76.687	-5.396.133	-599.978
Net subscription and redemption fee	0	230	0	2.049
Transfer of period result	0	25.868	0	43.694
Distribution transferred to next year	0	-14.397	0	-24.031
Total net asset value	2.536.817	308.697	3.124.588	366.491

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	96,4	92,8
Other financial instruments	0,1	0,3
Total financial instruments	96,5	93,1
Other assets and liabilities	3,5	6,9
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Nye Markeder Obligationer Lokal Valuta KL-under fusion

Income statement items for the share class (in DKK 1,000)	Nye Markeder Obligationer Lokal Valuta, klasse DKK d		Nye Markeder Obligationer Lokal Valuta, klasse DKK W d	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	3.978	2.368	8.886	-1.878
Class-specific transactions:				
Ongoing costs	-527	-1.419	-865	-1.319
Share class result	3.451	948	8.021	-3.197
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	96,4	92,8	96,4	92,8
Other financial instruments	0,1	0,3	0,1	0,3
Total financial instruments	96,5	93,1	96,5	93,1
Other assets and liabilities	3,5	6,9	3,5	6,9
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	93.873	473.606	272.618	439.949
Issuances during the year	0	1.867	7.191	29.335
Redemptions during the year	-3.022	-389.407	-73.665	-210.571
Net subscription and redemption fee	9	1.314	221	735
Transfer of period result	7.849	12.647	18.019	31.046
Distribution transferred to next year	-4.398	-6.155	-9.998	-17.876
Closing net asset value	94.310	93.873	214.387	272.618
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	821.246	4.337.987	2.303.342	3.908.128
Issuances during the year	0	17.001	59.745	257.605
Redemptions during the year	-26.208	-3.533.742	-621.308	-1.862.391
Closing number of units issued	795.038	821.246	1.741.779	2.303.342

Nye Markeder Obligationer Lokal Valuta KL-under fusion

Nye Markeder Obligationer Lokal Valuta, klasse DKK d

Profile	Durations	Key risk figures	
Listed	- 0.5 years	Sharpe Ratio	0,35
Distributing	0.5 - 1 years	Sharpe Ratio (benchm.)	0,57
Introduced: February 2007	1 - 3 years	Standard deviation	5,64
Risk indicator [1-7]: 3	3 - 5 years	Standard deviation (benchm.)	4,94
Benchmark: JP Morgan GBI EM Global	5 - 7 years	Tracking error	1,06
Diversified local currency calculated in DKK	7 - 10 years	Information Ratio	-0,86
ISIN: DK0060073252	10+ years		6,6%
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	3,78	-1,16
Benchmark return in DKK [pct.]	4,37	-0,92
Net asset value per share [DKK per unit]	118,62	107,91
Net profit/loss [t.DKK]	3.451	948
Ongoing costs [pct.]	1,14	1,14
Net asset value [t.DKK]	94.310	99.275
Number of shares	795.038	919.957
Unit size DKK	100	100

Nye Markeder Obligationer Lokal Valuta, klasse DKK W d

Profile	Durations	Key risk figures	
Not listed	- 0.5 years	Sharpe Ratio	0,42
Distributing	0.5 - 1 years	Sharpe Ratio (benchm.)	0,57
Introduced: June 2017	1 - 3 years	Standard deviation	5,64
Risk indicator [1-7]: 3	3 - 5 years	Standard deviation (benchm.)	4,94
Benchmark: JP Morgan GBI EM Global	5 - 7 years	Tracking error	1,05
Diversified local currency calculated in DKK	7 - 10 years	Information Ratio	-0,47
ISIN: DK0060790400	10+ years		6,6%
Investment Manager: Danske Bank Asset Management			

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	3,99	-0,95
Benchmark return in DKK [pct.]	4,37	-0,92
Net asset value per share [DKK per unit]	123,08	111,50
Net profit/loss [t.DKK]	8.021	-3.197
Ongoing costs [pct.]	0,72	0,72
Net asset value [t.DKK]	214.387	277.625
Number of shares	1.741.779	2.489.865
Unit size DKK	100	100

Structured Credit - Investment Grade

The fund comprises the following classes:

Structured Credit - Investment Grade, DKK W d

Structured Credit - Investment Grade, DKK d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	23.10-31.12.2025 1.000 DKK
Interest income and dividends	16.366	1.315
Capital gains and losses	1.361	551
Ongoing costs	-2.244	-322
Result before tax	15.483	1.544
Tax	0	0
Net result for the period	15.483	1.544

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	20.730	1.359
Bonds	744.506	362.006
Other assets	10.463	1.634
Assets	775.700	364.998
Liabilities		
1 Net asset value	757.886	310.653
Derivative financial instruments	578	0
Other liabilities	17.235	54.345
Liabilities	775.700	364.998

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	3.082.357	310.653	0	0
Distribution from last year	0	-1.541	0	0
Change in paid distribution due to issue/redemption:	0	-2.026	0	0
Issuances during the year	5.982.373	604.517	3.095.527	309.995
Redemptions during the year	-1.693.527	-170.323	-13.170	-1.323
Net subscription and redemption fee	0	1.124	0	437
Proposed dividend distribution	0	13.738	0	1.541
Transfer of period result	0	1.180	0	3
Distribution transferred to next year	0	565	0	0
Total net asset value	7.371.203	757.886	3.082.357	310.653

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	0,0	19,2
Other financial instruments	98,2	97,3
Total financial instruments	98,2	116,5
Other assets and liabilities	1,8	-16,5
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Structured Credit - Investment Grade

Income statement items for the share class (in DKK 1,000)	Structured Credit - Investment Grade, DKK W d		Structured Credit - Investment Grade, DKK d	
	1.1-30.6.2026	23.10-31.12.2025	1.1-30.6.2026	23.10-31.12.2025
Share of profit/loss from sub-fund	10.751	1.315	6.975	551
Class-specific transactions:				
Ongoing costs	-1.359	-184	-885	-138
Share class result	9.392	1.131	6.091	413
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	0,0	19,2	0,0	19,2
Other financial instruments	98,2	97,3	98,2	97,3
Total financial instruments	98,2	116,5	98,2	116,5
Other assets and liabilities	1,8	-16,5	1,8	-16,5
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	207.409	0	103.244	0
Distribution from last year	-1.029	0	-512	0
Change in paid distribution due to issue/redemption:	-1.951	0	-75	0
Issuances during the year	428.941	207.311	175.576	102.684
Redemptions during the year	-160.266	-1.323	-10.057	0
Net subscription and redemption fee	1.028	290	95	147
Proposed dividend distribution	8.929	1.029	4.810	512
Transfer of period result	9	102	1.170	-99
Distribution transferred to next year	454	0	111	0
Closing net asset value	483.523	207.409	274.362	103.244
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	2.057.557	0	1.024.800	0
Issuances during the year	4.235.200	2.070.727	1.747.173	1.024.800
Redemptions during the year	-1.593.527	-13.170	-100.000	0
Closing number of units issued	4.699.230	2.057.557	2.671.973	1.024.800

Structured Credit - Investment Grade

Structured Credit - Investment Grade, DKK W d

Profile	Currency	
Not listed	EUR	92,0%
Distributing	USD	5,4%
Introduced: October 2025		
Risk indicator [1-7]: 2	DKK	2,6%
No benchmark		
ISIN: DK0064194294		
Investment Manager: Danske Bank Asset Management		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	31.12.2025
Return in DKK [pct.]	2,58	0,80
Net asset value per share [DKK per unit]	102,89	100,80
Net profit/loss [t.DKK]	9.392	1.131
Ongoing costs [pct.]	0,57	0,57
Net asset value [t.DKK]	483.523	207.409
Number of shares	4.699.230	2.057.557
Unit size DKK	100	100

Structured Credit - Investment Grade, DKK d

Profile	Currency	
Not listed	EUR	92,0%
Distributing	USD	5,4%
Introduced: October 2025		
Risk indicator [1-7]: 2	DKK	2,6%
No benchmark		
ISIN: DK0064194104		
Investment Manager: Danske Bank Asset Management		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	31.12.2025
Return in DKK [pct.]	2,43	0,75
Net asset value per share [DKK per unit]	102,68	100,75
Net profit/loss [t.DKK]	6.091	413
Ongoing costs [pct.]	0,87	0,87
Net asset value [t.DKK]	274.362	103.244
Number of shares	2.671.973	1.024.800
Unit size DKK	100	100

Structured Credit - Investment Grade, Accumulating

The fund comprises the following classes:

Structured Credit - Investment Grade, Accumulating EUR W

Structured Credit - Investment Grade, Accumulating EUR

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 EUR	1.1-30.6.2025 1.000 EUR
Interest income and dividends	2.649	2.789
Capital gains and losses	392	-345
Ongoing costs	-348	-311
Result before tax	2.693	2.133
Tax	0	0
Net result for the period	2.693	2.133

Balance	30.6.2026 1.000 EUR	31.12.2025 1.000 EUR
Assets		
Liquid assets	2.494	3.631
Bonds	104.697	155.110
Derivative financial instruments	0	18
Other assets	1.214	1.363
Assets	108.404	160.122
Liabilities		
1 Net asset value	105.983	152.718
Derivative financial instruments	115	0
Other liabilities	2.306	7.405
Liabilities	108.404	160.122

Notes to the income statement and balance sheet

	30.6.2026 1.000 EUR		31.12.2025 1.000 EUR	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	14.105.757	152.718	10.000.001	104.867
Issuances during the year	266.013	2.807	5.876.506	61.454
Redemptions during the year	-4.755.636	-52.244	-1.770.750	-18.850
Net subscription and redemption fee	0	9	0	92
Transfer of period result	0	2.693	0	5.155
Total net asset value	9.616.134	105.983	14.105.757	152.718

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Other financial instruments	98,7	101,6
Total financial instruments	98,7	101,6
Other assets and liabilities	1,3	-1,6
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Structured Credit - Investment Grade, Accumulating

Income statement items for the share class (in EUR 1,000)	Structured Credit - Investment Grade, Accumulating EUR W		Structured Credit - Investment Grade, Accumulating EUR	
	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	16.1-30.6.2025
Share of profit/loss from sub-fund	2.327	2.415	714	30
Class-specific transactions:				
Ongoing costs	-231	-302	-117	-9
Share class result	2.096	2.113	597	20
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Other financial instruments	98,7	101,6	98,7	101,6
Total financial instruments	98,7	101,6	98,7	101,6
Other assets and liabilities	1,3	-1,6	1,3	-1,6
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in EUR 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	126.591	104.867	26.127	0
Issuances during the year	278	32.334	2.529	29.121
Redemptions during the year	-51.665	-15.336	-579	-3.514
Net subscription and redemption fee	4	51	5	41
Transfer of period result	2.096	4.675	597	480
Closing net asset value	77.303	126.591	28.680	26.127
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	11.584.988	10.000.001	2.520.769	0
Issuances during the year	25.147	3.012.577	240.867	2.863.929
Redemptions during the year	-4.700.584	-1.427.590	-55.053	-343.161
Closing number of units issued	6.909.551	11.584.988	2.706.583	2.520.769

Structured Credit - Investment Grade, Accumulating

Structured Credit - Investment Grade, Accumulating EUR W

Profile	Currency	
Not listed	EUR	91,9%
Accumulating	USD	8,1%
Introduced: March 2024		
Risk indicator [1-7]: 2	DKK	0,0%
No benchmark		
ISIN: DK0062729752		
Investment Manager: Danske Bank Asset Management		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	2,39	2,00
Net asset value per share [EUR per unit]	11,19	10,70
Net profit/loss [t.EUR]	2.096	2.113
Ongoing costs [pct.]	0,57	0,57
Net asset value [t.EUR]	77.303	115.754
Number of shares	6.909.551	10.821.499
Unit size EUR	10	10

Structured Credit - Investment Grade, Accumulating EUR

Profile	Currency	
Not listed	EUR	91,9%
Accumulating	USD	8,1%
Introduced: January 2025		
Risk indicator [1-7]: 2	DKK	0,0%
No benchmark		
ISIN: DK0063518675		
Investment Manager: Danske Bank Asset Management		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in EUR [pct.]	2,23	1,54
Net asset value per share [EUR per unit]	10,60	10,16
Net profit/loss [t.EUR]	597	20
Ongoing costs [pct.]	0,87	0,87
Net asset value [t.EUR]	28.680	4.723
Number of shares	2.706.583	464.973
Unit size EUR	10	10

Teknologi Indeks KL

Income Statement		1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends		16.025	16.975
Capital gains and losses		1.651.938	-200.587
Ongoing costs		-14.134	-12.438
Result before tax		1.653.830	-196.050
Tax		-2.104	-2.323
Net result for the period		1.651.726	-198.373
Balance		30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets			
Liquid assets		14.472	14.667
Equity holdings		6.926.806	5.777.113
Other assets		5.798	870
Assets		6.947.077	5.792.650
Liabilities			
1	Net asset value	6.943.730	5.788.484
	Other liabilities	3.347	4.166
Liabilities		6.947.077	5.792.650

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	28.049.533	5.788.484	28.040.396	5.837.989
Distribution from last year	0	-740.508	0	-695.402
Change in paid distribution due to issue/redemption:	0	8.227	0	-9.282
Issuances during the year	2.245.326	438.725	3.578.665	665.998
Redemptions during the year	-1.016.748	-203.219	-3.569.528	-640.901
Net subscription and redemption fee	0	295	0	632
Proposed dividend distribution	0	570.923	0	740.508
Transfer of period result	0	1.079.606	0	-113.309
Distribution transferred to next year	0	1.197	0	2.251
Total net asset value	29.278.111	6.943.730	28.049.533	5.788.484

Supplementary notes

	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	91,2	91,1
Other financial instruments	8,5	8,7
Total financial instruments	99,8	99,8
Other assets and liabilities	0,2	0,2
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Key Figures

	30.06.2026	30.06.2025
Return in DKK [pct.]	32,67	-3,67
Benchmark return in DKK [pct.]	32,35	-3,65
Net asset value per share [DKK per unit]	237,16	177,47
Net profit/loss [t.DKK]	1.651.726	-198.373
Ongoing costs [pct.]	0,50	0,50
Net asset value [t.DKK]	6.943.730	5.075.764
Number of shares	29.278.111	28.601.387
Unit size DKK	100	100

Teknologi Indeks KL

Profile	Sector allocation
Not listed	Semiconductors 34,1%
Distributing	Technology Hardware, Storage & Peripherals 12,4%
Introduced: June 1999	Interactive Media & Services 12,3%
Risk indicator [1-7]: 5	Systems Software 11,7%
Benchmark: S&P North American Technology Sector Index inkl. nettoudbytter	Semiconductor Materials & Equipment 8,6%
ISIN: DK0016023229	Application Software 7,0%
Investment Manager: Danske Bank Asset Management	Communications Equipment 4,2%
	Electronic Components 2,5%
	Internet Services & Infrastructure 2,2%
	Other 5,0%

Key risk figures	
Sharpe Ratio	1,22
Sharpe Ratio (benchm.)	1,25
Standard deviation	21,53
Standard deviation (benchm.)	21,71
Tracking error	0,57
Information Ratio	-2,03
Active share	3,99

USA Indeks - Akkumulerende KL

The fund comprises the following classes:

USA Indeks - Akkumulerende, klasse DKK h

USA Index, klasse NOK

USA Index, klass SEK

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	5.519	6.359
Capital gains and losses	81.568	-12.609
Ongoing costs	-1.636	-1.692
Result before tax	85.451	-7.942
Tax	-752	-906
Net result for the period	84.699	-8.847

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	1.574	916
Equity holdings	1.060.783	901.638
Derivative financial instruments	54	1.035
Other assets	2.573	1.769
Assets	1.064.984	905.357
Liabilities		
1 Net asset value	1.051.626	905.057
Derivative financial instruments	12.942	24
Other liabilities	416	276
Liabilities	1.064.984	905.357

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	2.302.253	905.057	3.085.632	1.092.791
Issuances during the year	322.103	130.349	563.872	205.307
Redemptions during the year	-169.899	-68.631	-1.347.251	-458.110
Net subscription and redemption fee	0	152	0	220
Transfer of period result	0	84.699	0	64.849
Total net asset value	2.454.458	1.051.626	2.302.253	905.057

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	96,7	95,6
Other financial instruments	2,9	4,1
Total financial instruments	99,6	99,7
Other assets and liabilities	0,4	0,3
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

USA Indeks - Akkumulerende KL

	USA Indeks - Akkumulerende, klasse DKK h		USA Index, klasse NOK		USA Index, klasse SEK	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	99.750	-38.475	4.057	-26.694	13.747	-7.041
Class-specific transactions:						
Forward contracts	-31.220	65.054	0	0	0	0
Ongoing costs	-1.384	-1.035	-58	-476	-193	-181
Share class result	67.146	25.545	3.999	-27.170	13.553	-7.222
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	96,7	95,6	96,7	95,6	96,7	95,6
Other financial instruments	2,9	4,1	2,9	4,1	2,9	4,1
Total financial instruments	99,6	99,7	99,6	99,7	99,6	99,7
Other assets and liabilities	0,4	0,3	0,4	0,3	0,4	0,3
Total financial items	100,0	100,0	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	757.174	625.121	36.048	355.262	111.836	112.408
Issuances during the year	114.668	161.885	5.175	16.031	10.505	27.392
Redemptions during the year	-48.198	-114.444	-9.376	-312.035	-11.058	-31.632
Net subscription and redemption fee	132	93	9	121	12	6
Transfer of period result	67.146	84.519	3.999	-23.331	13.553	3.661
Closing net asset value	890.922	757.174	35.855	36.048	124.849	111.836
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	1.969.815	1.854.814	96.506	985.185	235.932	245.633
Issuances during the year	288.400	457.501	13.148	45.043	20.555	61.328
Redemptions during the year	-122.500	-342.500	-24.517	-933.722	-22.882	-71.029
Closing number of units issued	2.135.715	1.969.815	85.138	96.506	233.605	235.932

USA Indeks - Akkumulerende KL

USA Indeks - Akkumulerende, klasse DKK h

Profile	Sector allocation	Key risk figures	
Listed	Information Techn.	37,8%	Sharpe Ratio 1,02
Accumulating	Financials	12,4%	Sharpe Ratio (benchm.) 1,01
Introduced: December 2004	Communication Services	10,0%	Standard deviation 13,13
Risk indicator [1-7]: 4	Consumer Discret.	9,3%	Standard deviation (benchm.) 13,01
Benchmark: MSCI USA Index incl net div hedged DKK	Industrials	9,2%	Tracking error 0,52
ISIN: DK0016290349	Health Care	9,1%	Information Ratio 0,44
Investment Manager: Danske Bank Asset Management	Consumer Stapl.	4,2%	Active share 10,21
	Utilities	2,4%	
	Materials	2,4%	
	Other	3,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	8,52	4,50
Benchmark return in DKK [pct.]	8,35	5,01
Net asset value per share [DKK per unit]	417,15	352,19
Net profit/loss [t.DKK]	67.146	25.545
Ongoing costs [pct.]	0,35	0,35
Net asset value [t.DKK]	890.922	616.556
Number of shares	2.135.715	1.750.615
Unit size DKK	100	100

USA Index, klasse NOK

Profile	Sector allocation	Key risk figures	
Not listed	Information Techn.	37,8%	Sharpe Ratio 0,81
Accumulating	Financials	12,4%	Sharpe Ratio (benchm.) 0,82
Introduced: October 2013	Communication Services	10,0%	Standard deviation 14,12
Risk indicator [1-7]: 4	Consumer Discret.	9,3%	Standard deviation (benchm.) 13,92
Benchmark: MSCI USA inkl. nettoudbytte omregnet til NOK	Industrials	9,2%	Tracking error 0,46
ISIN: DK0060517076	Health Care	9,1%	Information Ratio 0,01
Investment Manager: Danske Bank Asset Management	Consumer Stapl.	4,2%	Active share 10,21
	Utilities	2,4%	
	Materials	2,4%	
	Other	3,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in NOK [pct.]	7,59	-5,48
Benchmark return in NOK [pct.]	7,79	-5,44
Net asset value per share [NOK per unit]	637,41	537,54
Net profit/loss [t.DKK]	3.999	-27.170
Ongoing costs [pct.]	0,35	0,35
Net asset value [t.DKK]	35.855	36.560
Number of shares	85.138	108.293
Unit size NOK	100	100

USA Indeks - Akkumulerende KL

USA Index, klass SEK

Profile	Sector allocation	Key risk figures	
Not listed	Information Techn.	37,8%	Sharpe Ratio 0,82
Accumulating	Financials	12,4%	Sharpe Ratio (benchm.) 0,83
Introduced: September 2010	Communication Services	10,0%	Standard deviation 14,57
Risk indicator [1-7]: 4	Consumer Discret.	9,3%	Standard deviation (benchm.) 14,40
Benchmark: MSCI USA inkl. nettoudbytte omregnet til SEK	Industrials	9,2%	Tracking error 0,47
ISIN: DK0060485795	Health Care	9,1%	Information Ratio -0,02
Investment Manager: Danske Bank Asset Management	Consumer Stapl.	4,2%	Active share 10,21
	Utilities	2,4%	
	Materials	2,4%	
	Other	3,2%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in SEK [pct.]	15,14	-8,50
Benchmark return in SEK [pct.]	15,35	-8,46
Net asset value per share [SEK per unit]	791,13	642,42
Net profit/loss [t.DKK]	13.553	-7.222
Ongoing costs [pct.]	0,35	0,35
Net asset value [t.DKK]	124.849	102.676
Number of shares	233.605	239.656
Unit size SEK	100	100

USA Indeks KL

The fund comprises the following classes:

USA Indeks, klasse DKK d

USA Indeks, klasse DKK W d

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	11.444	10.883
Capital gains and losses	236.657	-130.424
Ongoing costs	-3.351	-2.859
Result before tax	244.750	-122.400
Tax	-1.573	-1.561
Net result for the period	243.177	-123.961

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	2.935	1.497
Equity holdings	2.260.107	1.818.328
Other assets	3.908	1.933
Assets	2.266.950	1.821.759
Liabilities		
1 Net asset value	2.266.259	1.821.013
Other liabilities	691	746
Liabilities	2.266.950	1.821.759

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	19.727.986	1.821.013	18.921.946	1.708.029
Distribution from last year	0	-55.255	0	-17.043
Change in paid distribution due to issue/redemption:	0	-1.458	0	-1.183
Issuances during the year	3.250.131	307.514	4.064.696	361.920
Redemptions during the year	-530.546	-49.012	-3.258.656	-273.103
Net subscription and redemption fee	0	280	0	344
Proposed dividend distribution	0	22.448	0	55.255
Transfer of period result	0	220.500	0	-14.366
Distribution transferred to next year	0	230	0	1.159
Total net asset value	22.447.571	2.266.259	19.727.986	1.821.013

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	95,4	95,7
Other financial instruments	4,3	4,1
Total financial instruments	99,7	99,9
Other assets and liabilities	0,3	0,1
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

USA Indeks KL

	USA Indeks, klasse DKK d		USA Indeks, klasse DKK W d	
Income statement items for the share class (in DKK 1,000)	1.1-30.6.2026	1.1-30.6.2025	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	238.648	-120.199	7.881	-903
Class-specific transactions:				
Ongoing costs	-3.295	-2.847	-56	-13
Share class result	235.353	-123.045	7.824	-916
Financial items of the share class (in %)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Listed financial instruments	95,4	95,7	95,4	95,7
Other financial instruments	4,3	4,1	4,3	4,1
Total financial instruments	99,7	99,9	99,7	99,9
Other assets and liabilities	0,3	0,1	0,3	0,1
Total financial items	100,0	100,0	100,0	100,0
Net asset Value of the share class (in DKK 1,000)	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening net asset value	1.805.691	1.696.152	15.322	11.878
Distribution from last year	-54.773	-16.911	-482	-132
Change in paid distribution due to issue/redemption:	-955	-1.183	-503	0
Issuances during the year	256.434	352.492	51.081	9.428
Redemptions during the year	-49.012	-267.688	0	-5.415
Net subscription and redemption fee	240	335	40	9
Proposed dividend distribution	21.721	54.773	727	482
Transfer of period result	213.405	-13.437	7.095	-929
Distribution transferred to next year	227	1.157	3	1
Closing net asset value	2.192.977	1.805.691	73.282	15.322
Number of shares	30.6.2026	31.12.2025	30.6.2026	31.12.2025
Opening number of units issued	19.561.863	18.790.271	166.123	131.675
Issuances during the year	2.689.384	3.963.592	560.747	101.104
Redemptions during the year	-530.546	-3.192.000	0	-66.656
Closing number of units issued	21.720.701	19.561.863	726.870	166.123

USA Indeks KL

USA Indeks, klasse DKK d

Profile	Sector allocation	Key risk figures	
Listed	Information Techn.	37,7%	Sharpe Ratio 1,06
Distributing	Financials	12,4%	Sharpe Ratio (benchm.) 1,08
Introduced: November 1999	Communication Services	10,1%	Standard deviation 13,32
Risk indicator [1-7]: 4	Consumer Discret.	9,2%	Standard deviation (benchm.) 13,14
Benchmark: MSCI USA inkl. nettoudbytter	Health Care	9,1%	Tracking error 0,43
ISIN: DK0010257757	Industrials	9,1%	Information Ratio -0,30
Investment Manager: Danske Bank Asset Management	Consumer Stapl.	4,2%	Active share 10,06
	Materials	2,4%	
	Utilities	2,4%	
	Other	3,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	12,81	-6,60
Benchmark return in DKK [pct.]	12,96	-6,34
Net asset value per share [DKK per unit]	100,96	83,49
Net profit/loss [t.DKK]	235.353	-123.045
Ongoing costs [pct.]	0,35	0,35
Net asset value [t.DKK]	2.192.977	1.544.211
Number of shares	21.720.701	18.496.263
Unit size DKK	100	100

USA Indeks, klasse DKK W d

Profile	Sector allocation	Key risk figures	
Not listed	Information Techn.	37,7%	Sharpe Ratio 1,06
Distributing	Financials	12,4%	Sharpe Ratio (benchm.) 1,08
Introduced: June 2017	Communication Services	10,1%	Standard deviation 13,32
Risk indicator [1-7]: 4	Consumer Discret.	9,2%	Standard deviation (benchm.) 13,14
Benchmark: MSCI USA inkl. nettoudbytter	Health Care	9,1%	Tracking error 0,43
ISIN: DK0060790913	Industrials	9,1%	Information Ratio -0,02
Investment Manager: Danske Bank Asset Management	Consumer Stapl.	4,2%	Active share 10,06
	Materials	2,4%	
	Utilities	2,4%	
	Other	3,3%	

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures	30.06.2026	30.06.2025
Return in DKK [pct.]	12,87	-6,56
Benchmark return in DKK [pct.]	12,96	-6,34
Net asset value per share [DKK per unit]	100,82	83,38
Net profit/loss [t.DKK]	7.824	-916
Ongoing costs [pct.]	0,25	0,25
Net asset value [t.DKK]	73.282	5.449
Number of shares	726.870	65.346
Unit size DKK	100	100

Østeuropa KL - under afvikling

The fund comprises the following classes:

Østeuropa, klasse DKK d - under afvikling

The consolidated financial statements for the sub-fund, including the return on investments etc. conducted jointly for the share classes, as well as the share class-specific costs and any forward contracts, can be found on the following pages.

Net asset values, returns and costs etc. are calculated for each unit class.

Notes for the individual share classes can also be found on the following pages.

Income Statement	1.1-30.6.2026 1.000 DKK	1.1-30.6.2025 1.000 DKK
Interest income and dividends	6	3
Capital gains and losses	3	-2
Ongoing costs	0	0
Result before tax	9	1
Tax	0	0
Net result for the period	9	1

Balance	30.6.2026 1.000 DKK	31.12.2025 1.000 DKK
Assets		
Liquid assets	813	1.775
Equity holdings	18	14
Other assets	9	10
Assets	841	1.799
Liabilities		
1 Net asset value	400	1.358
Other liabilities	441	441
Liabilities	841	1.799

Notes to the income statement and balance sheet

	30.6.2026 1.000 DKK		31.12.2025 1.000 DKK	
	Number of shares	Asset value	Number of shares	Asset value
1. Net asset value				
Opening net asset value	690.925	1.358	690.925	869
Distribution from last year	0	-967	0	0
Proposed dividend distribution	0	0	0	967
Transfer of period result	0	9	0	-485
Distribution transferred to next year	0	0	0	7
Total net asset value	690.925	400	690.925	1.358

Supplementary notes	30.6.2026	31.12.2025
Financial instruments in pct.		
Listed financial instruments	4,5	1,0
Total financial instruments	4,5	1,0
Other assets and liabilities	95,5	99,0
Total	100,0	100,0

Financial instruments are not specified in the report as the portfolio list is available on the fund's website or can be requested from Danske Invest Management A/S.

Østeuropa KL - under afvikling

Income statement items for the share class (in DKK 1,000)	Østeuropa, klasse DKK d - under afvikling	
	1.1-30.6.2026	1.1-30.6.2025
Share of profit/loss from sub-fund	9	1
Class-specific transactions:		
Ongoing costs	0	0
Share class result	9	1
Financial items of the share class (in %)		
	30.6.2026	31.12.2025
Listed financial instruments	4,5	1,0
Total financial instruments	4,5	1,0
Other assets and liabilities	95,5	99,0
Total financial items	100,0	100,0
Net asset Value of the share class (in DKK 1,000)		
	30.6.2026	31.12.2025
Opening net asset value	1.358	869
Distribution from last year	-967	0
Proposed dividend distribution	0	967
Transfer of period result	9	-485
Distribution transferred to next year	0	7
Closing net asset value	400	1.358
Number of shares		
	30.6.2026	31.12.2025
Opening number of units issued	690.925	690.925
Closing number of units issued	690.925	690.925

Østeuropa KL - under afvikling

Østeuropa, klasse DKK d - under afvikling

Profile	Country allocation	Key risk figures
Not listed	Poland	Sharpe Ratio
Distributing	0,1%	0,08
Introduced: November 1999	Other	Standard deviation
Risk indicator [1-7]: 6	99,9%	179,22
No benchmark		
ISIN: DK0010257914		
Investment Manager: Danske Bank Asset Management		

Notes regarding results and balance for the class

These notes are specific for the class.

Key Figures*	30.06.2026	30.06.2025
Return in DKK [pct.]	2,07	0,16
Net asset value per share [DKK per unit]	0,58	1,26
Net profit/loss [t.DKK]	9	1
Ongoing costs [pct.]	0,00	0,00
Net asset value [t.DKK]	400	870
Number of shares	690.925	690.925
Unit size DKK	100	100

* The general meeting decided in April 2022 to liquidate the sub-fund.

Accounting policies

In accordance with current practice, this half-year report has not been audited by the association's auditor. The accounts have been prepared in accordance with generally accepted accounting principles.

The accounting policies used in the half-year report is unchanged compared to the accounting policies used for the 2025 annual report.

The specification of the listed financial instruments has been omitted from the half-year report, as the specification can be found on danskeinvest.dk or can be ordered by contacting:

Danske Invest Management A/S
Bernstorffsgade 40
1577 Copenhagen V

The key figures "return", "benchmark return" and "administrative expenses in percentage" are calculated for the half-year and are therefore not comparable with corresponding key figures in the annual reports, where the figures are calculated on an annual basis.

For departments/share classes started during the second half of 2025, comparative figures from the annual report for 2025 are shown, where "administrative costs in percentage" are converted to a full-year basis.

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